

## CONDITIONS OF FINANCIAL ASSISTANCE

Please read the following rights and responsibilities of your financial assistance awards including the deferment of your tuition/fee payment date.

In consideration for St. Petersburg College's financial assistance award(s) and deferring the date of my tuition/fee payment, I hereby agree to each of the following conditions.

1. I understand that I am obligated to pay in full to St. Petersburg College the amount due for tuition/fees by the deferred due date.
2. I understand that I am responsible to pay any remaining amounts not covered by financial assistance before the due date.
3. I understand that if I withdraw from SPC after the official drop/add period, voluntarily cancel my financial assistance or I become ineligible for financial assistance, I will continue to owe and I will pay the full amount of the tuition/fees owed.
4. I understand that my financial assistance award is projected at full time enrollment. If I do not enroll in a minimum of 12 credit hours for the term, my financial assistance award may be adjusted after the drop/add period.
5. I understand that if I change my class schedule after I accept the awards, it may change the amounts and types of financial assistance awards I've been offered.
6. I understand that my financial assistance award will become void if the college receives additional information which affects my degree seeking status or residency status at the college.
7. I understand that I must be enrolled in a minimum of six credit hours in order to receive a Federal Student Loan from SPC.
8. I understand that if I have taken more than 30 remedial credit hours, SPC can only apply financial assistance to the first 30 remedial credit hours attempted.
9. I understand that I must report all offers of financial assistance not previously reported (scholarships, grants, loans, fee waivers, vocational rehabilitation, AFDC, Social Security Benefits, Veterans Assistance, etc.) or any changes to my financial situation to the Financial Assistance Services office.
10. I understand that financial assistance awards are not renewed automatically. A new application must be submitted each year.
11. I understand that financial assistance is awarded contingent upon maintaining Satisfactory Academic Progress according to the policy outlined in the college catalog.
12. I understand that financial assistance is awarded contingent upon receipt of funds from the appropriate agency. If funds are not forthcoming, then the assistance will be cancelled and I will be responsible for any outstanding charges.
13. I understand that if I have a remaining balance after my tuition/fees and any Book Line of Credit charges which I've authorized SPC to deduct from my financial assistance award, I will receive the balance through my refund method which I've chosen when I activated my MYSPC One Card.

14. I understand that any Federal, State, Institutional or external source of financial assistance, as well as any student fee refunds, will be applied to any outstanding balance on my account, including but not limited to bookstore charges and other financial obligations.
15. I understand that it is my responsibility to notify SPC of any change in my name, address or telephone number.
16. I understand that if I am awarded Federal financial assistance and I stop attending classes or withdraw completely before completing a minimum of 60% the term, I will be required to repay all or a percentage of the federal financial assistance received although the obligation to owe the required tuition/fees will remain. Failure to repay these funds will result in the ineligibility of all future financial assistance.
17. I have read and understood the terms and conditions as stated above and understand that my financial assistance is the basis of this tuition/fees deferment.
18. By my signature below, I hereby acknowledge that I have read, fully understand and agree to the terms and conditions of this financial obligation. I understand that failure to meet the above conditions may result in withdrawal from the college. I further understand that in the event of default in payment, I agree to pay, in addition to the amount owed for tuition/fees, all costs of collections including reasonable legal fees.