

# St. Petersburg College

## Conditions of Financial Assistance Awards

- Always remember to check your outstanding balance on **MYSPC** at <http://my.spcollege.edu> as your assistance may only pay a portion of your charges. It is your responsibility to pay any outstanding balance before your due date or you will be cancelled from classes.
- Assistance is based on the number of hours enrolled in at the end of the drop/add period. Certain types of financial assistance require full-time enrollment or are pro-rated based on less than full-time enrollment.
- You must report to the Office of Scholarships & Student Financial Assistance all offers of financial assistance not previously reported (scholarships, grants, loans, fee waivers, vocational rehabilitation, AFDC, Social Security benefits, veterans assistance, etc.) or any changes in your financial condition.
- **FEDERAL WORK STUDY**- The amount awarded (which may be seen on **MYSPC** under "View My Financial Aid") is the maximum you may earn. You will be paid only for actual hours worked. If you do not perform satisfactorily you will be terminated from your position and may not be placed in another position.
- Financial assistance awards are not renewed automatically. A new application must be submitted each academic year. You are encouraged to apply before April 1st each year for the fall term.
- Financial assistance is awarded contingent upon maintaining satisfactory academic progress and good standing, according to the guidelines listed in the college catalog.
- Financial assistance is awarded contingent upon receipt of funds from the appropriate agency/sponsor, etc. If funds are not forthcoming, the assistance will be cancelled and you will be responsible for any outstanding charges.
- Please immediately notify the Student Records Office of any change in name, address, email or telephone number. (NOTE: Award disbursement checks are mailed to your current address on file with the college.) You should immediately change your address and phone number in **MYSPC**.
- **AWARD DISBURSEMENT CHECKS** - If you have a Pell Grant and/or other financial assistance (including loans), you may receive an award disbursement check in the mail to your current address on file with the college. The amount will be based on your enrollment status and the financial assistance remaining after your tuition and fees have been deducted.
- Your financial assistance award will be void if incorrect information is received.
- **FEDERAL STAFFORD LOAN OR FEDERAL PLUS LOAN** - If this is included in your award, a loan has been processed through the campus financial assistance office; however, final approval must be confirmed by the lending institution.