

## **AGENDA**

### **ST. PETERSBURG COLLEGE BOARD OF TRUSTEES October 11, 2016**

Downtown Campus  
244 2<sup>nd</sup> Avenue N, Room 210  
St. Petersburg, FL

**SPECIAL MEETING: 9:00 A.M.**

#### **I. CALL TO ORDER**

- A. Invocation
- B. Pledge of Allegiance

#### **II. PRELIMINARY MATTERS**

- A. Presentation of Retirement Resolutions and Motion for Adoption
  - 1. Betty Gaston (*Not Attending*)
  - 2. Gail Lancaster (*Not Attending*)
  - 3. Larry Martin (*Not Attending*)
  - 4. Russelene Richmond (*Not Attending*)
- B. Recognitions/Announcements
  - 1. Introduce Cindy Carolina Ruiz Nieto – Dr. Susan Baker, Dean, College of Nursing

#### **III. COMMENTS**

- A. Board Chair
- B. Board Members
- C. President
- D. Public Comment pursuant to §286.0105 FS

#### **IV. REVIEW AND APPROVAL OF MINUTES**

Board of Trustees' Meeting of September 20, 2016 (*Action*)

#### **V. MONTHLY REPORTS**

- A. Board Attorney
- B. General Counsel
- C. Faculty Governance Organization – Dr. Richard Mercadante, President
- D. Career Service Steering Committee – Ms. Jeanne Trimble, Chair

#### **VI. STRATEGIC FOCUS AND PLANNING**

##### **A. STUDENT SUCCESS AND ACHIEVEMENT**

- 1. Workforce Update – Dr. Jim Connolly, Director of Workforce and Professional Development and Dr. Jason Krupp, Director of Workforce Services (*Presentation*)

B. BUDGET AND FINANCE

1. Monthly Financial Report – Ms. Janette Hunt, Budget and Compliance Director (*Presentation*)

C. ADMINISTRATIVE MATTERS

1. Human Resources
  - a. Personnel Report (*Action*)
2. Other
  - a. Collective Bargaining Update

D. ACADEMIC MATTERS - None

E. STRATEGIC PRIORITIES

1. Enrollment Strategy Plan II – Ms. Diana Sabino, Executive Director of Marketing and Strategic Communications, Dr. Kevin Gordon, Provost, Downtown Campus(*Presentation*)

**VII. CONSENT AGENDA**

A. OLD BUSINESS (**items previously considered but not finalized**) - None

B. NEW BUSINESS

1. ACADEMIC MATTERS

- a. Workforce and Professional Development Curriculum Changes (*Action*)

2. GRANTS/RESTRICTED FUNDS CONTRACTS

- a. City of St. Petersburg – Educational and Entrepreneurial Training Grant (*Action*)

3. INFORMATIONAL REPORTS

- a. Quarterly Informational Report on Contract Items
- b. Quarterly Informational Report of Exempt and Non-Exempt Purchases
- c. Quarterly Informational Report of Construction Contract Approvals Not Exceeding \$325,000
- d. Quarterly Report of Dell Financials
- e. Removal of Certain Assets from Property Inventory

## **VIII. DIRECT SUPPORT ORGANIZATIONS**

### **A. Direct Support Organizations**

#### **1. AUDITS AND OTHER STATUTORY REQUIREMENTS OF DIRECT SUPPORT ORGANIZATIONS, APRIL 2015, THROUGH MARCH 31, 2016**

- a. St. Petersburg Foundation, Inc. (*Action*)
- b. Leepa-Rattner Museum of Art (LRMA) (*Action*)
- c. Institute for Strategic Policy Solutions (*Action*)

## **IX PUBLIC ACCESS/UNAGENDAED ITEMS**

### **X. PROPOSED CHANGES TO BOT RULES MANUAL – Public Hearing – None**

### **XI. PRESIDENT’S REPORT**

### **XII. NEXT MEETING DATE AND SITE**

**November 15, 2016, Seminole Campus**

## **XIII. ADJOURNMENT**

*ST. PETERSBURG COLLEGIATE HIGH SCHOOL GOVERNING BOARD MEETING TO IMMEDIATELY FOLLOW – Presenter: Principal Starla Metz (see separate agenda)*

If any person wishes to appeal a decision made with respect to any matter considered by the Board at its meeting October 11, 2016, he or she will need a record of the proceedings. It is the obligation of such person to ensure a verbatim record of the proceedings is made, §286.0105, Florida Statutes.

Items summarized on the Agenda may not contain full information regarding the matter being considered. Further information regarding these items may be obtained by calling the Board Clerk at (727) 341-3241.

**\*No packet enclosure**

Date Advertised:

Confirmation of Publication

[Notice of meeting](#)



# **St. Petersburg Collegiate High School**

**A Charter School at St. Petersburg College**

Governing Board Meeting  
SPC Downtown Campus, Room 210  
October 11, 2016

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## **Agenda**

1. St. Petersburg Collegiate High School Audit (*approval requested*)



# Faculty Governance Organization (FGO)

- FGO and Union Topic
- Recent Faculty Engagement
- FGO Goals for Academic Year

# Career Service Employee Council

## ACCOMPLISHMENTS

- Employee Growth & Success Initiative Launched
- Streamlined Titan Award Process
- CSEC Bylaws Updated

## IN PROGRESS

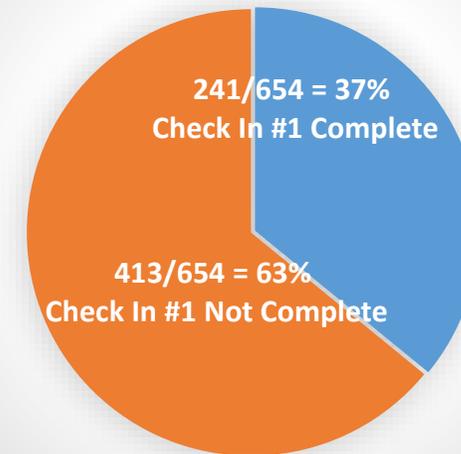
- All College Day
- Marketing and Website Ideas
- On-Boarding Guides

# Career Service Growth and Success Progress

## Growth Plan Progress



## Check In #1 Progress



**It's all about employee growth and success!**

# Workforce Update

*James Connolly, PhD – Director Workforce & Professional Development*  
*Jason Krupp, PhD – Director of Workforce Services*  
*SPC Board of Trustees – October 11, 2016*

# Global Corporate College (GCC) Contract Training

## **GCC International**

- Chinese Delegation of 30 college representatives

## **GCC Local/National**

- Ceridian Investments LLC
  - 50 employees in Atlanta, GA
  - 294 employees in St. Petersburg, FL
- Potash Corp
  - 25 employees in White Springs, FL
  - 20 employees in Aurora, NC

**SPC won an award for *Outstanding College* in 2016.**

# State and Local Workforce Grants

## Florida Flex

### Quick Response Training Grants

\$45,600

- CoreRx
- Power Design
- Inside Sales

## CareerSource Pinellas

### Employed Worker Training (EWT)

\$35,000

- Kane's Furniture
- GSP Retail
- Bouchard Insurance



## Industry Certification and Licensures

Industry Sectors	2014-2015	2015-2016	2016-2017	2017-2018
Manufacturing	8	18	25	30
Information and Innovative Technologies	45	55	60	69
Business and Finance	10	22	25	30
Healthcare	7	23	28	30
Supply Chain Management	8	10	12	15
Public Safety	11	15	18	23
<b>Total</b>	<b>89</b>	<b>143</b>	<b>168</b>	<b>197</b>

## Enrollments

Year	24 (IT)	CE Classes	CE Online	CE Conf	Contract Training	ILI	Business Finance	LLL	Manuf	MOOC	Math	Total
2015-2016	427	785	667	2176	1177	308	689	1635	79	3819	143	12,206
2014-2015	544	826	1889	2635	1005	347	623	2224	70		174	10,337

# Learn to Earn

## LEARN TO EARN

Our affordable and easily accessible Learn to Earn classes provide quality short course training opportunities where students can earn certificates in areas such as technology, manufacturing, public safety, health, insurance and professional development in 10 weeks or less.

**18,661**

Total Enrollment  
since 2011

**UP 5%**

Learn to Earn  
growth from  
2014-15 to 2015-16

**4,100** Training Experiences  
in the current year



## **Health Continuing Education**

- Phlebotomy
- Certified Nursing Assistant (CNA) Bridge to Clinical Medical Assisting (CMA)
- Medical Scribe
- Billing and Coding with Electronic Health Records

## **Information and Innovative Technologies**

- Advanced Manufacturing/Mechatronics
- Podcasting
- UAS Remote Pilot Certification

## **Business and Finance**

- Project Management Professional (PMP) Certification

## Advisory Committees:

- 38 Advisory Committees
- 556 Companies Represented
- 573 Advisory Committee members



# Workforce Academic Program Success

## WORKFORCE DEGREES AWARDED



\* Includes Bachelor's and Associate in Science degrees and Certificates

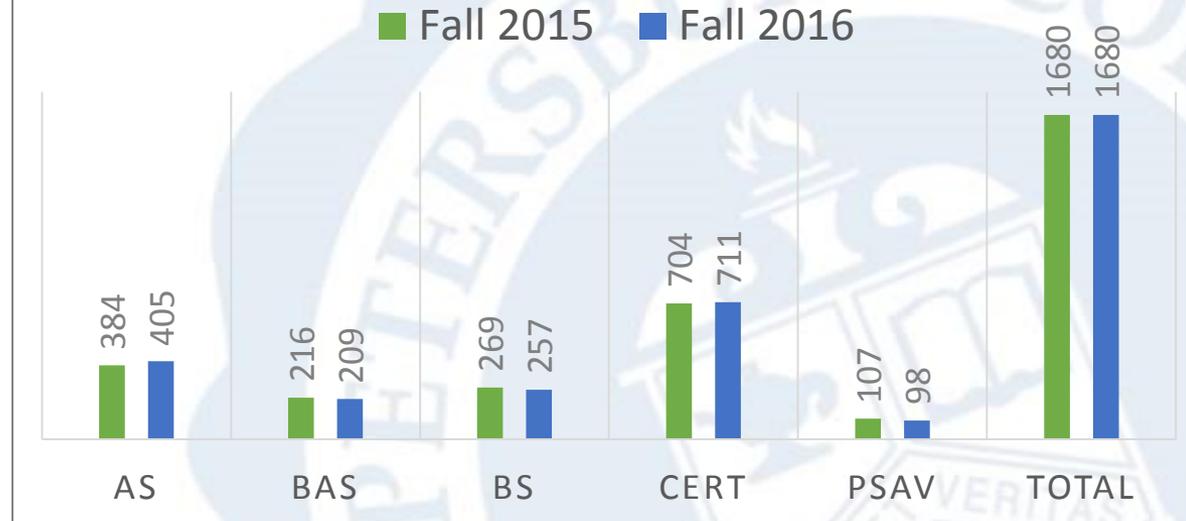
## BY THE NUMBERS

**21** Baccalaureate degree programs

**37** Associate of Science degree programs

**54** Certificate programs

## WORKFORCE PROGRAMS 2015 GRADUATES VS 2016 CANDIDATES



## Certifications Aligned with Curriculum

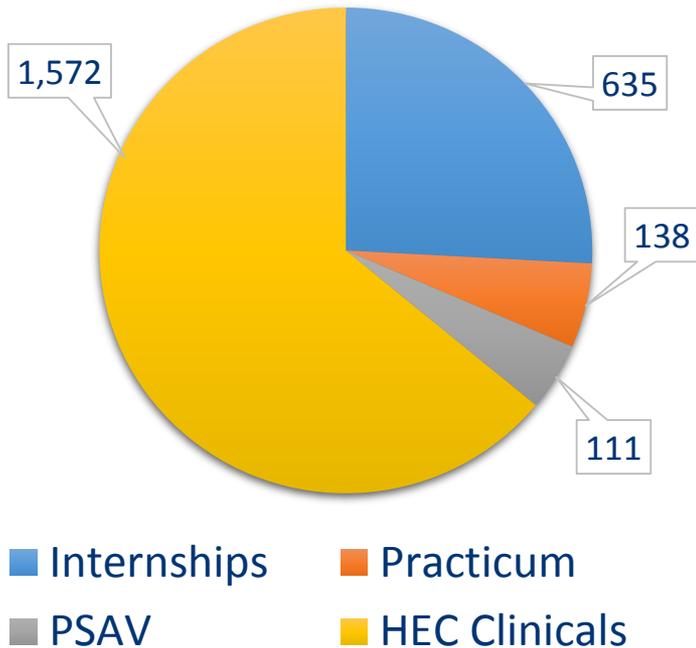
	2015-	2016-
<b>Community</b>	<b>16</b>	<b>17</b>
Arts & Humanities	6	6
Business	1	13
Communications	1	1
Engineering & Building Arts	8	8
Public Safety, Public Policy & Legal Studies	3	3
Science and Math	0	1
Social and Behavioral Sciences	2	2
Technology	8	15
<b>Total</b>	<b>29</b>	<b>49</b>



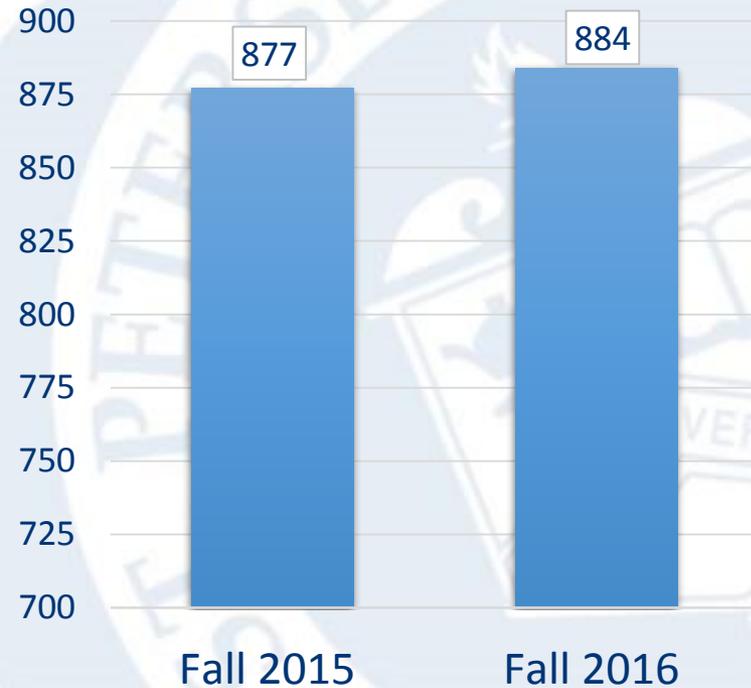
**Certification Goal for 2016-17: 740**

# Internships and Work-Based Learning

## Work-Based Learning Course Enrollment Fall 2016



## Fall 2015 to Fall 2016: Non-Clinical



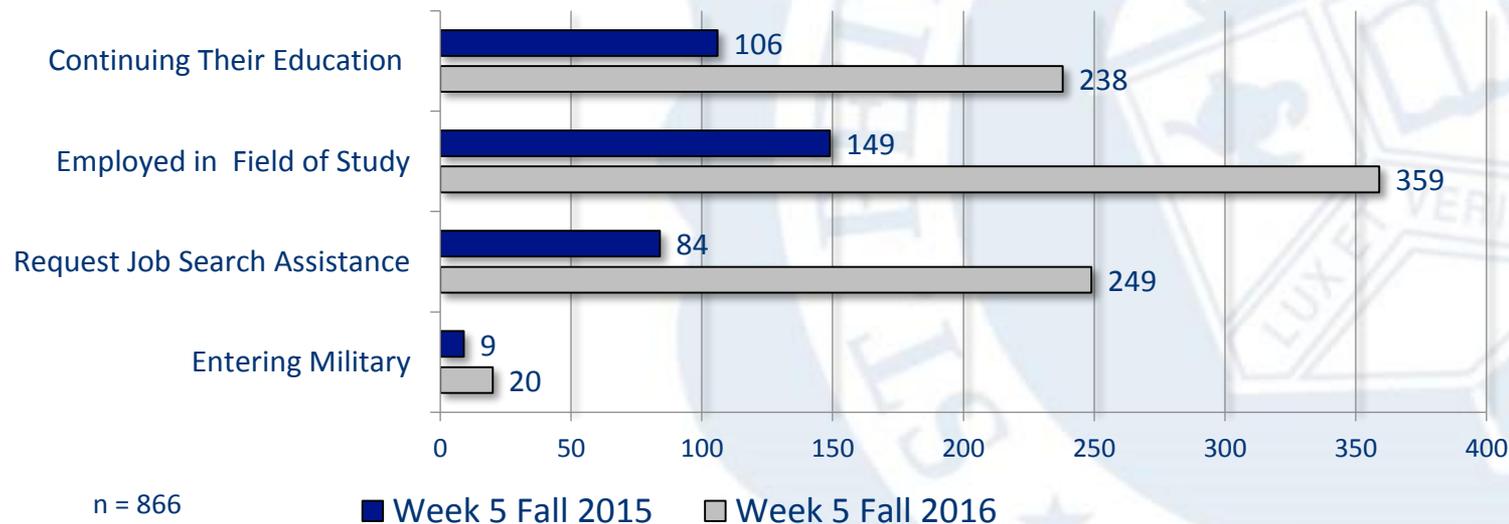
2016 Non-Clinical  
Goal: 2,153

# Career Services and Job Placement

## Career Services Integrated with Curriculum: Weeks 1-5

	Activity Count	Students
Career Events	45	1248
Classroom Visits	171	4,206
Total	216	5,454

## Graduating Students: Placement Information



# New Workforce Programs

- Orthotics & Prosthetics A.S. Degree
- Biomedical Engineering Technology A.S. Degree
- Biotechnology Laboratory Technology A.S. Degree
- Emergency Medical Technician PSAV
- Business Administration A.S. degree, Supply Chain Management sub-plan
- Paramedic PSAV (2017)



# Career & Technical Education Articulation Agreements

Pinellas County High Schools			Pinellas Technical College		
Previous	New	In Review	Previous	New	In Review
18	14	1	11	4	5



College Credits



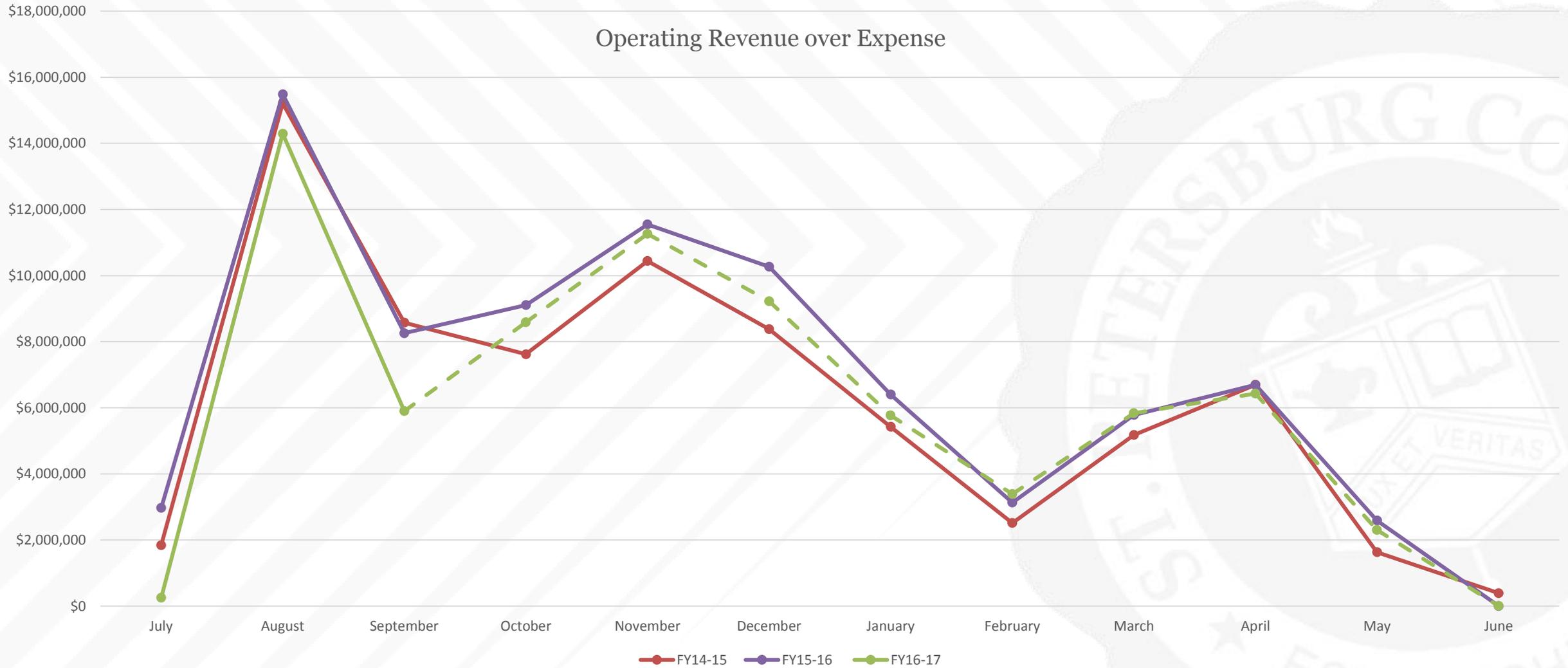
# Questions?



St. Petersburg College  
Board of Trustees  
Financial Report as of September 30, 2016

Janette Hunt  
October 11, 2016

# College Trends



# Board of Trustees Agenda Materials

St. Petersburg College

**SPC**

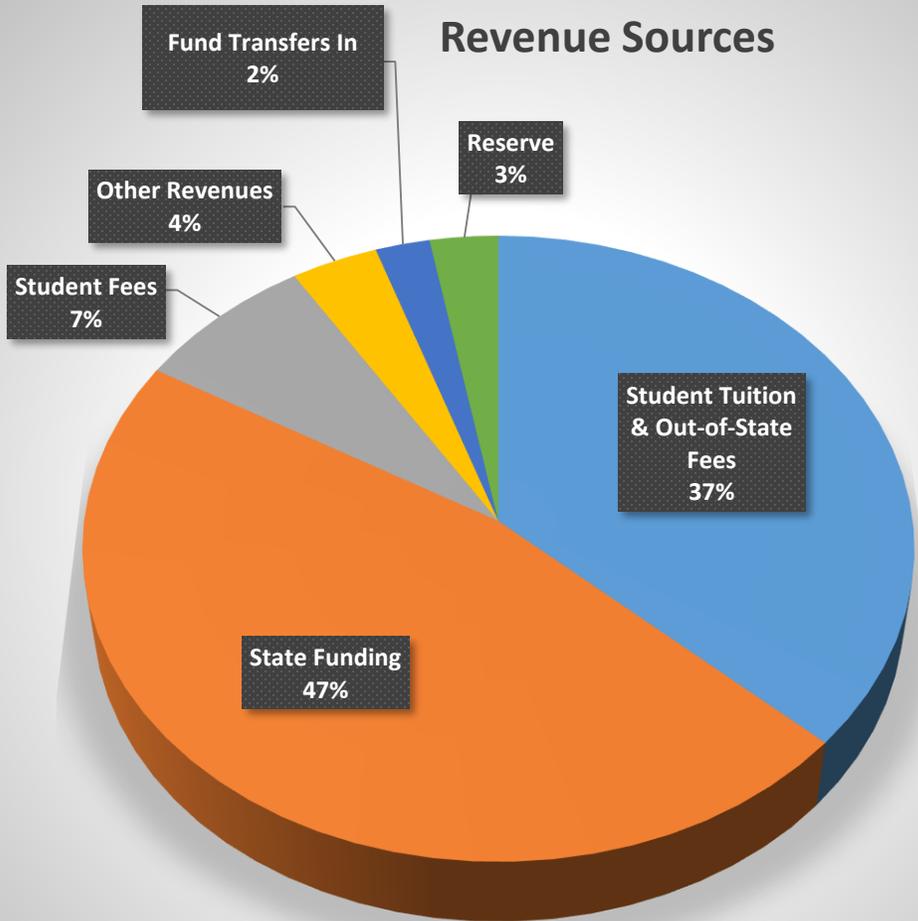
# Report as of September 30, 2016\*

	Budget	Actual	% of YTD	PY Budget	PY Actual	PY % of YTD	YOY
<b>Revenue</b>							
Student Tuition & Out-of-State Fees	\$ 56,560,516	\$ 23,310,956	41.2%	\$ 56,498,805	\$ 24,560,804	43.5%	-2.3%
State Appropriation - CCPF	\$ 51,695,712	\$ 12,993,534	25.1%	\$ 53,660,965	\$ 13,549,083	25.2%	-0.1%
State Appropriation - Lottery	\$ 16,693,508	\$ -	0.0%	\$ 14,934,524	\$ -	0.0%	0.0%
Performance Funding	\$ 3,652,774	\$ 913,193	25.0%	\$ 2,404,418	\$ 510,935	21.2%	3.8%

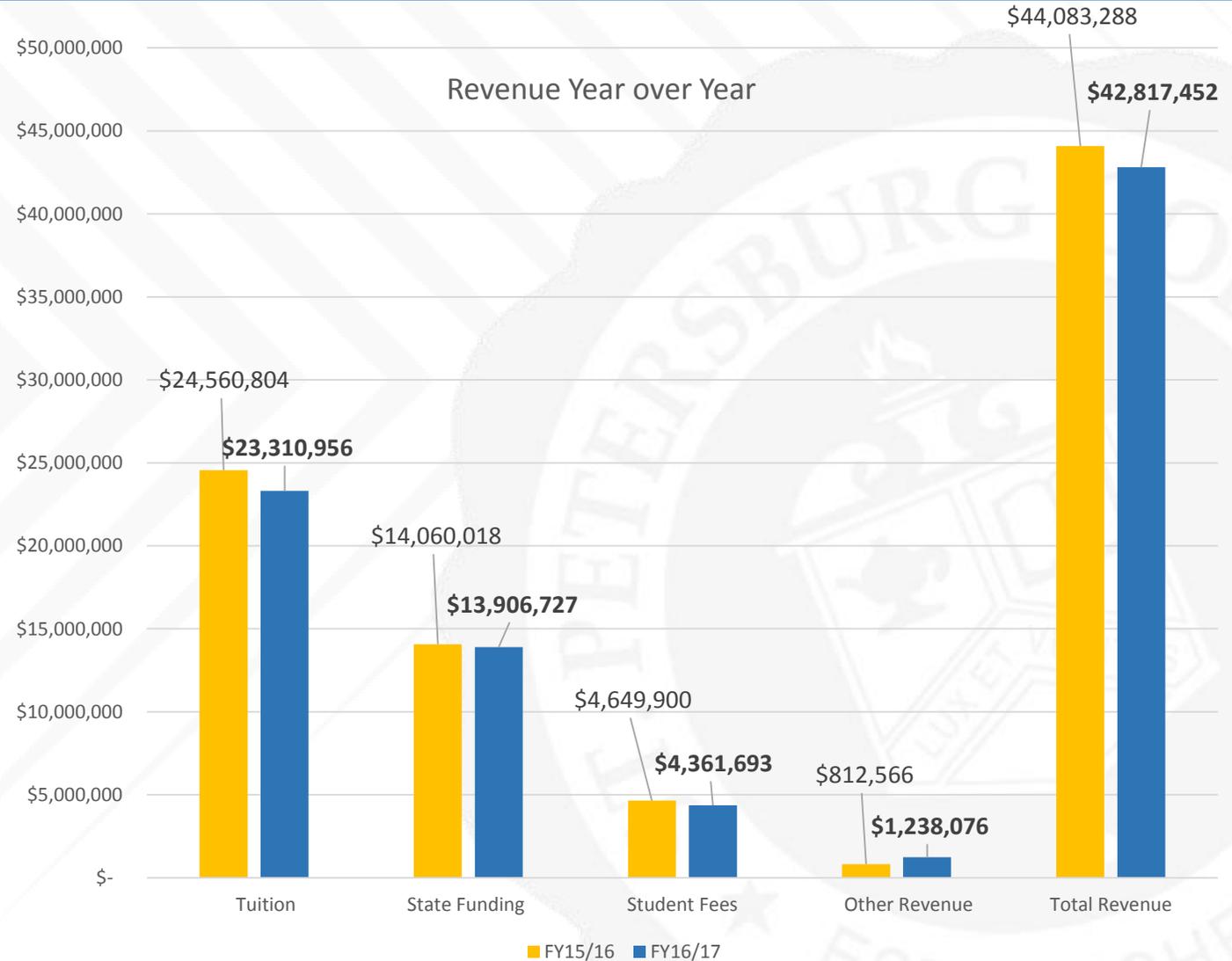
\*Represents a sample of the full report in Board of Trustees agenda materials

# Revenue as of September 30, 2016

**Revenue Sources**

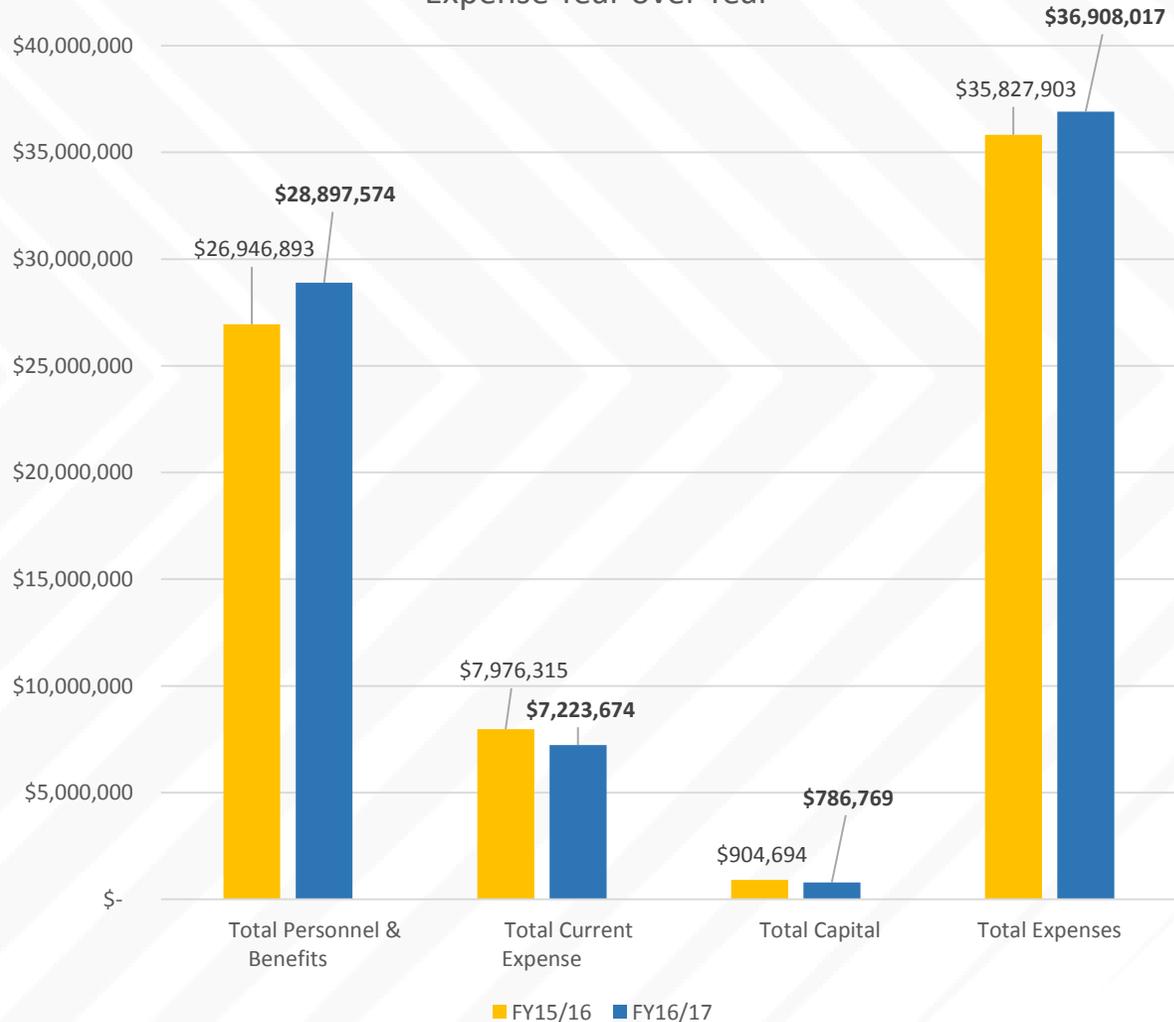


**Revenue Year over Year**

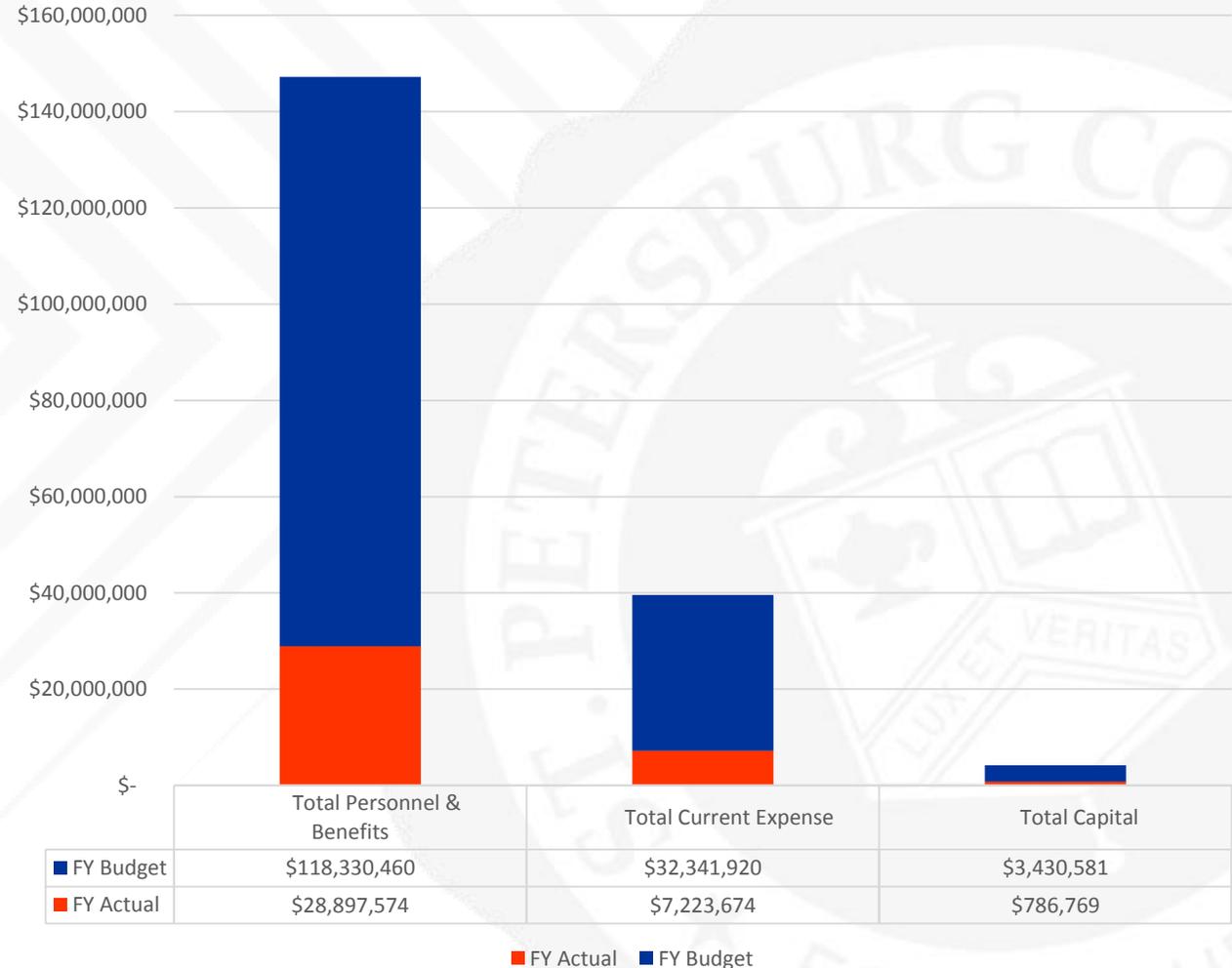


# Expense as of September 30, 2016

Expense Year over Year



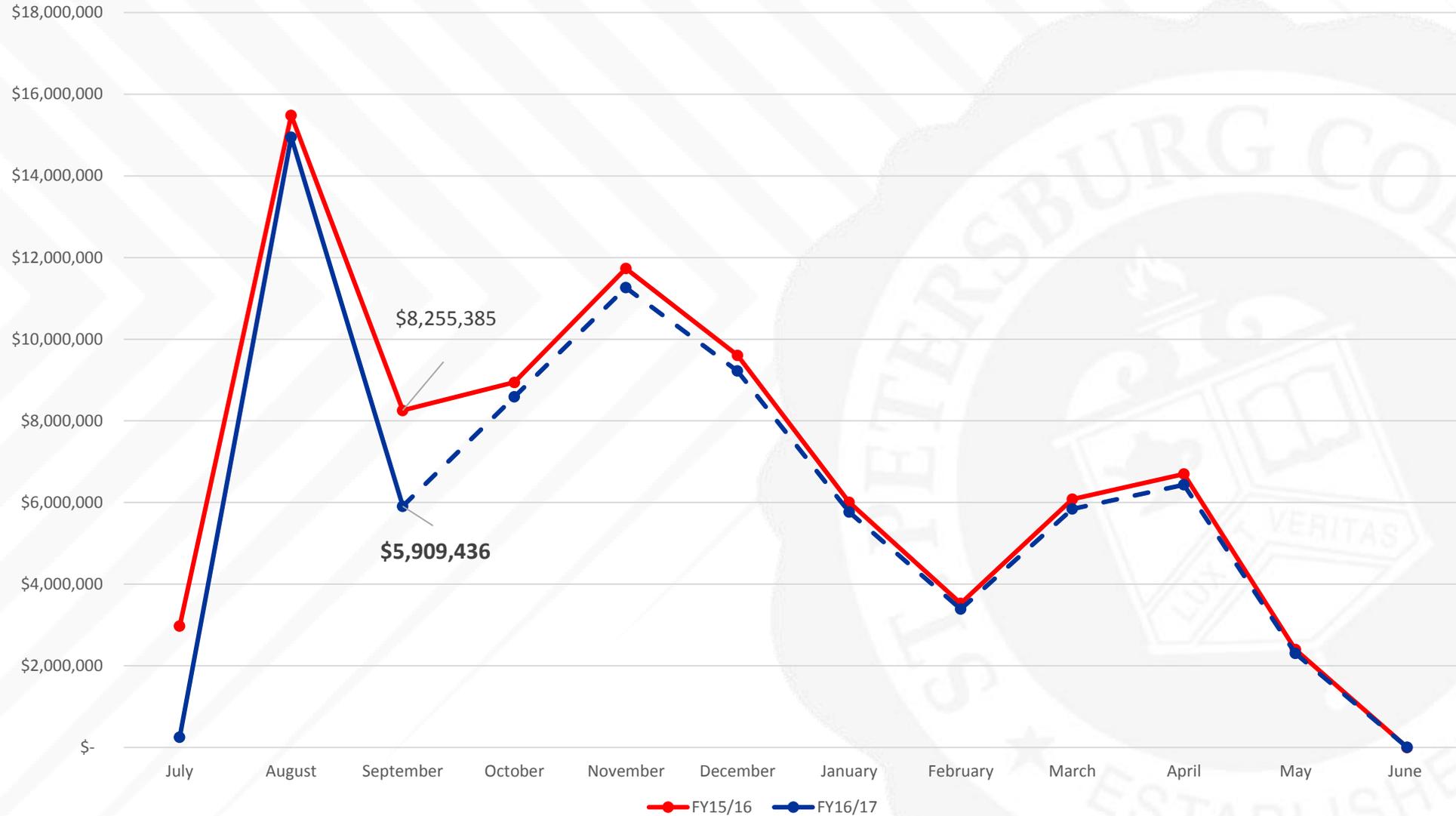
Budgeted vs Actual Expense



# Board of Trustees Presentation Items

# Revenue over Expense - Year over Year

<b>Total Revenue</b>	<b>\$42,817,452</b>
Total Personnel & Benefits	\$28,897,574
Total Current Expense	\$7,223,674
Total Capital	\$786,769
<b>Total Expense</b>	<b><u>\$36,908,017</u></b>
<b>Revenue over Expense</b>	<b>\$5,909,436</b>



# Operating Fund Balance

## Fund Balance

- Fund value after expenses are taken from revenue
- Includes cash & non cash activity
- Encumbered vs Unencumbered

## Fund Balance Requirements

- F.S.1011.84 - Unencumbered balance must be minimum 5% of the approved operating budget

## Where are we

- Total balance \$15.3M
  - Encumbered balance \$432K
  - Unencumbered \$14.9M
- Percent 8.9%

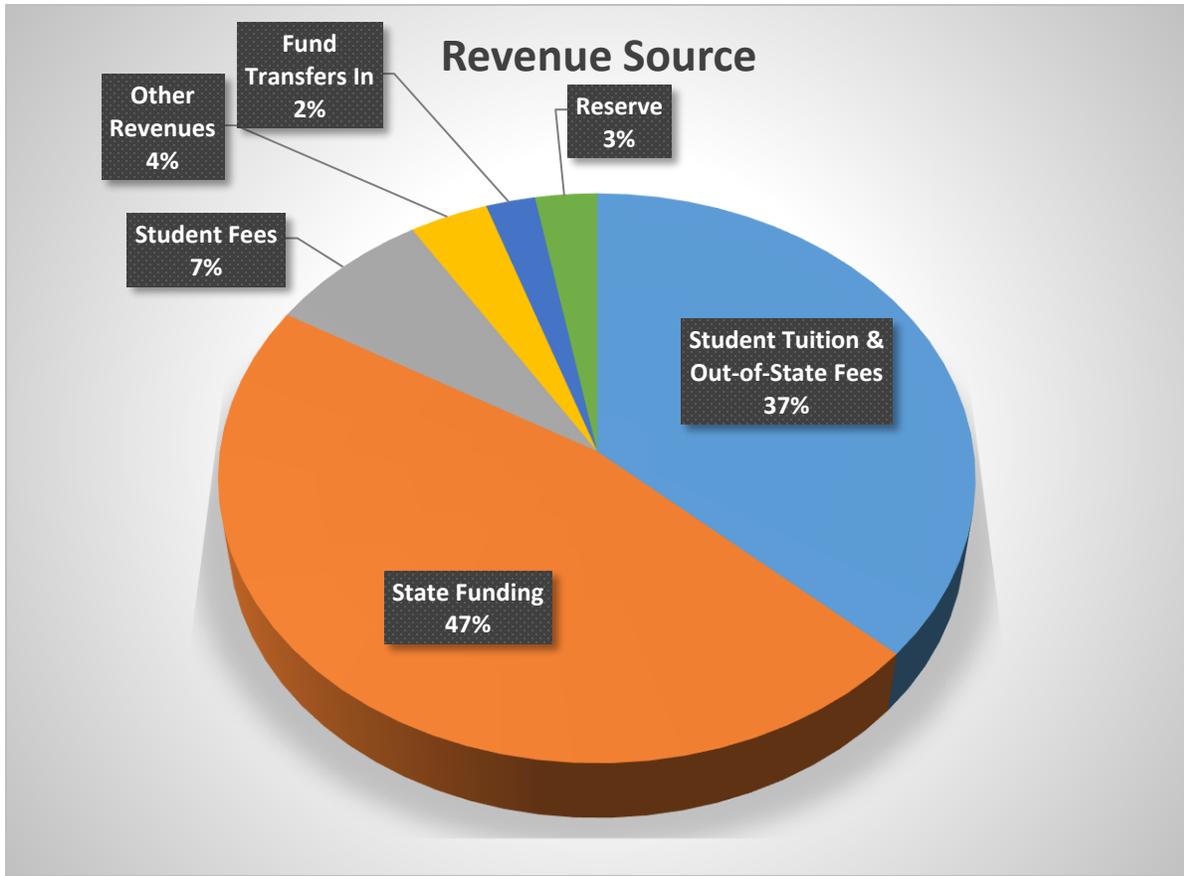
**Questions?**



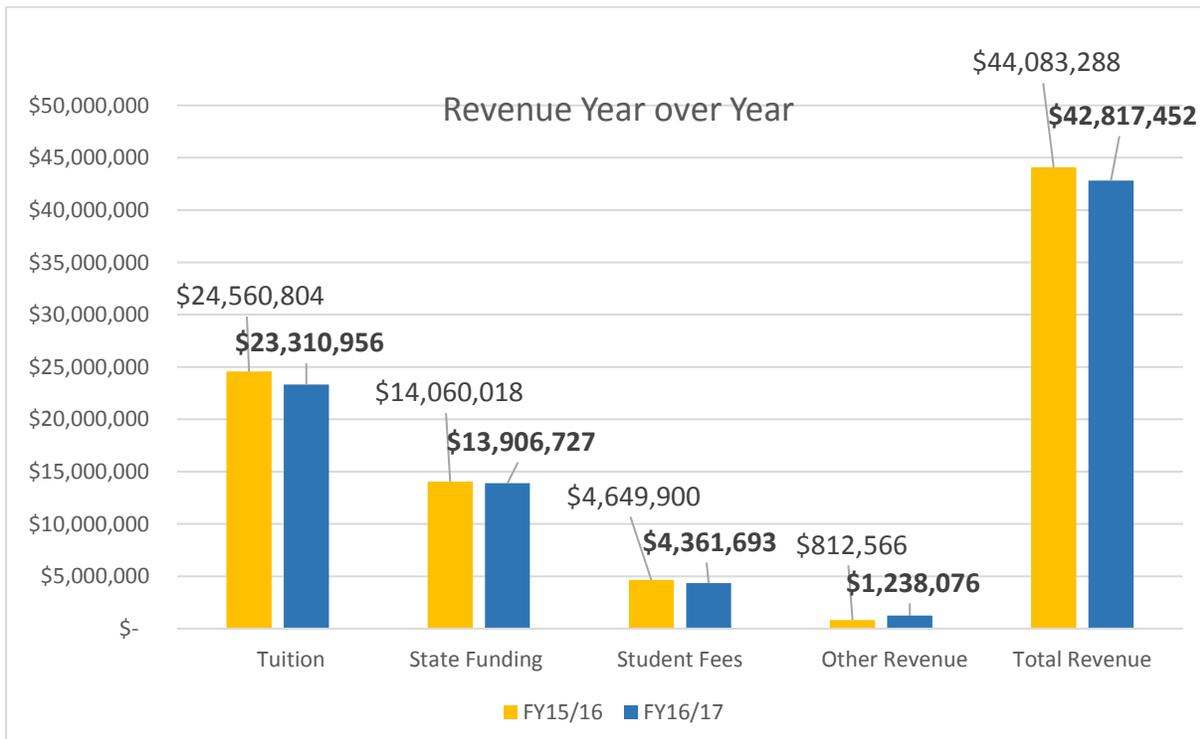
**St. Petersburg College**  
**Financial Report**  
**As of September 30, 2016**

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Performance Funding	\$ 3,652,774	\$ 913,193	25.0%	\$ 2,404,418	\$ 510,935	21.2%	3.8%
Operating Cost for New Facilities	\$ 128,429	\$ -	0.0%	\$ 172,604	\$ -	0.0%	0.0%
Learning Support Access Fee	\$ 1,834,042	\$ 726,079	39.6%	\$ 1,831,810	\$ 759,254	41.4%	-1.9%
Distance Learning Fee	\$ 3,814,485	\$ 1,517,844	39.8%	\$ 3,752,441	\$ 1,554,424	41.4%	-1.6%
Technology Fee	\$ 2,818,596	\$ 1,131,907	40.2%	\$ 2,815,337	\$ 1,198,144	42.6%	-2.4%
Lab Revenue Fees	\$ 1,714,401	\$ 771,023	45.0%	\$ 1,714,401	\$ 811,886	47.4%	-2.4%
Industry Certifications	\$ 150,000	\$ -	0.0%	\$ 150,000	\$ -	0.0%	0.0%
Other Revenues	\$ 5,397,200	\$ 1,238,076	22.9%	\$ 5,397,200	\$ 812,566	15.1%	7.9%
Other Student Fees	\$ 1,622,007	\$ 214,840	13.2%	\$ 1,622,007	\$ 326,192	20.1%	-6.9%
Fund Transfers In	\$ 3,556,839	\$ -	0.0%	\$ 3,568,839	\$ -	0.0%	0.0%
Stabilization Reserve	\$ 2,173,009	\$ -	0.0%	\$ 2,173,009	\$ -	0.0%	0.0%
PO Rollovers & Accruals	\$ 2,291,443	\$ -	0.0%	\$ 2,291,443	\$ -	0.0%	0.0%
<b>Total Revenue</b>	<b>\$ 154,102,961</b>	<b>\$ 42,817,452</b>	<b>27.8%</b>	<b>\$ 152,987,803</b>	<b>\$ 44,083,288</b>	<b>28.8%</b>	<b>-1.0%</b>
<b>Personnel &amp; Benefits</b>							
Instructional/Faculty-Full time	\$ 28,899,727	\$ 7,860,155	27.2%	\$ 28,170,380	\$ 6,851,924	24.3%	2.9%
Administrative	\$ 10,275,180	\$ 3,701,487	36.0%	\$ 9,710,187	\$ 3,692,960	38.0%	-2.0%
Career (Non-Instructional)	\$ 21,729,661	\$ 4,825,919	22.2%	\$ 22,119,336	\$ 4,280,833	19.4%	2.9%
Professional	\$ 15,874,846	\$ 2,600,349	16.4%	\$ 16,591,094	\$ 2,372,414	14.3%	2.1%
Adjunct/Supplemental	\$ 14,341,325	\$ 2,309,140	16.1%	\$ 14,691,325	\$ 2,649,780	18.0%	-1.9%
Other Professional OPS	\$ 766,481	\$ 43,860	5.7%	\$ 766,481	\$ 43,377	5.7%	0.1%
Non-Instructional OPS and OT	\$ 2,459,839	\$ 631,730	25.7%	\$ 2,430,981	\$ 686,492	28.2%	-2.6%
Student Assistants	\$ 428,000	\$ 182,772	42.7%	\$ 415,000	\$ 80,705	19.4%	23.3%
Health Insurance	\$ 11,854,547	\$ 3,400,525	28.7%	\$ 11,554,547	\$ 3,259,297	28.2%	0.5%
Other Personnel Benefits	\$ 11,700,854	\$ 3,341,636	28.6%	\$ 11,705,085	\$ 3,029,110	25.9%	2.7%
<b>Total Personnel &amp; Benefits</b>	<b>\$ 118,330,460</b>	<b>\$ 28,897,574</b>	<b>24.4%</b>	<b>\$ 118,154,416</b>	<b>\$ 26,946,893</b>	<b>22.8%</b>	<b>1.6%</b>
<b>Current Expense</b>							
Travel	\$ 629,676	\$ 152,152	24.2%	\$ 619,926	\$ 165,666	26.7%	-2.6%
Repairs & Maint	\$ 872,674	\$ 272,710	31.2%	\$ 898,392	\$ 304,491	33.9%	-2.6%
Rental/Leases	\$ 445,340	\$ 52,060	11.7%	\$ 445,340	\$ 69,665	15.6%	-4.0%
Insurance (Non Health)	\$ 1,708,272	\$ 1,096,211	64.2%	\$ 1,708,272	\$ 1,156,546	67.7%	-3.5%
Utilities	\$ 5,800,000	\$ 1,362,638	23.5%	\$ 5,800,000	\$ 1,551,362	26.7%	-3.3%
Services and Fees	\$ 7,734,988	\$ 1,335,154	17.3%	\$ 7,734,988	\$ 1,128,876	14.6%	2.7%
Scholarships/Fee Waivers	\$ 1,559,895	\$ 822,177	52.7%	\$ 1,559,895	\$ 1,116,470	71.6%	-18.9%
Materials and Supplies	\$ 5,928,526	\$ 1,118,785	18.9%	\$ 5,470,922	\$ 1,347,615	24.6%	-5.8%
Tech Expense/Licensing	\$ 2,805,757	\$ 750,654	26.8%	\$ 2,805,257	\$ 652,827	23.3%	3.5%
Bad Debt/Unemployment	\$ 1,147,782	\$ (49,981)	-4.4%	\$ 1,147,782	\$ (59,247)	-5.2%	0.8%
Other Current Expense	\$ 3,709,010	\$ 311,116	8.4%	\$ 3,295,417	\$ 542,045	16.4%	-8.1%
<b>Total Current Expense</b>	<b>\$ 32,341,920</b>	<b>\$ 7,223,674</b>	<b>22.3%</b>	<b>\$ 31,486,191</b>	<b>\$ 7,976,315</b>	<b>25.3%</b>	<b>-3.0%</b>
<b>Capital</b>							
Computer Refresh Leases	\$ 2,904,221	\$ 720,264	24.8%	\$ 2,820,836	\$ 730,478	25.9%	-1.1%
Capital Purchases	\$ 526,360	\$ 66,505	12.6%	\$ 526,360	\$ 174,216	33.1%	-20.5%
<b>Total Capital</b>	<b>\$ 3,430,581</b>	<b>\$ 786,769</b>	<b>22.9%</b>	<b>\$ 3,347,196</b>	<b>\$ 904,694</b>	<b>27.0%</b>	<b>-4.1%</b>
<b>Total Operating</b>	<b>\$ 154,102,961</b>	<b>\$ 36,908,017</b>	<b>24.0%</b>	<b>\$ 152,987,803</b>	<b>\$ 35,827,903</b>	<b>23.4%</b>	<b>0.5%</b>
<b>Revenue over Expense</b>	<b>\$ -</b>	<b>\$ 5,909,436</b>		<b>\$ -</b>	<b>\$ 8,255,385</b>		<b>-28.42%</b>

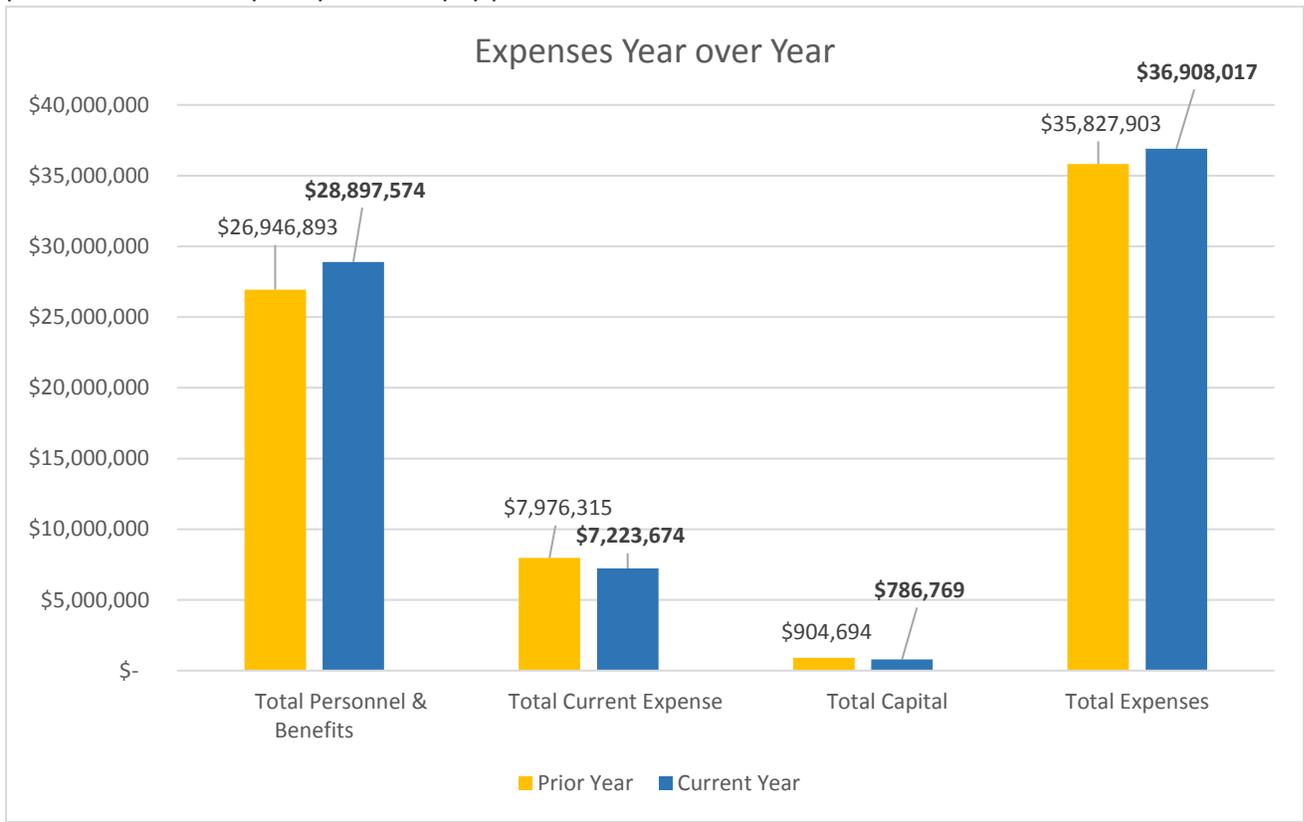
The College Operating Fund (1x) revenue sources are illustrated in the pie chart below:



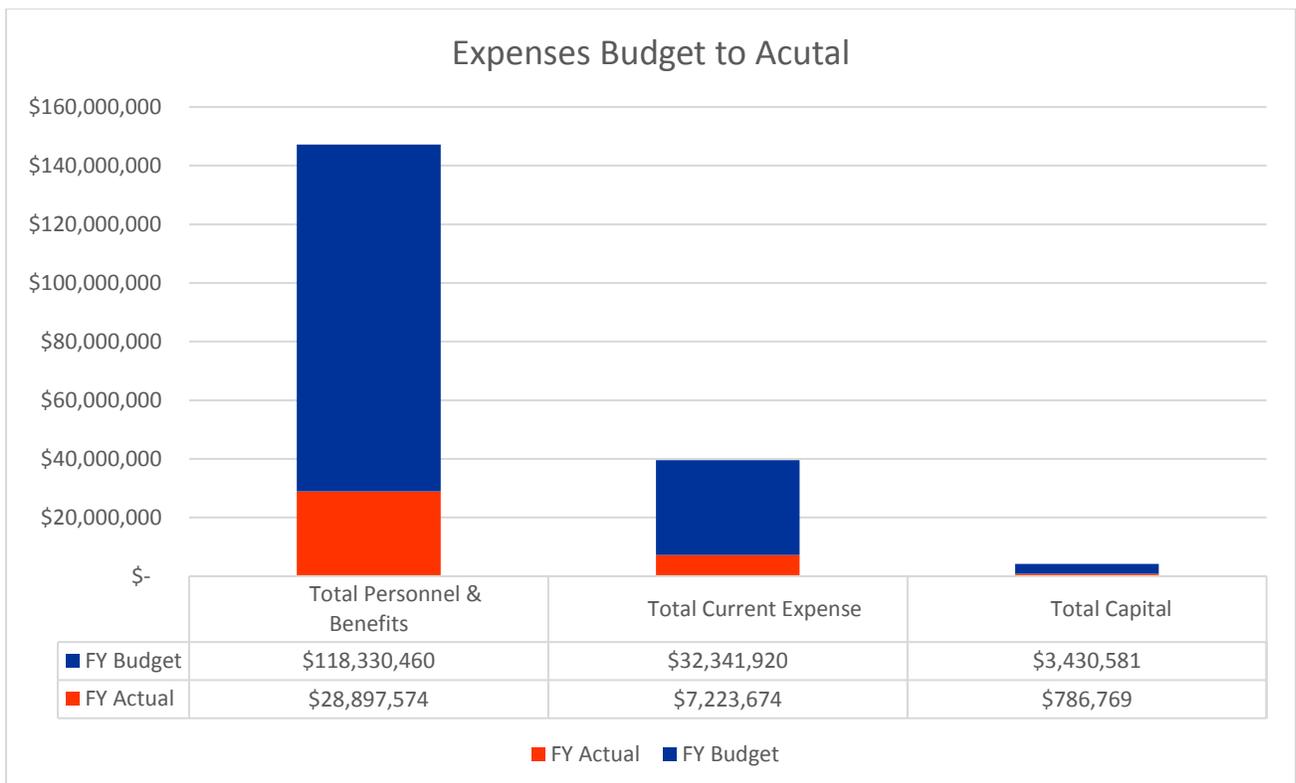
The total revenue from year over year comparison from the current fiscal year to the prior fiscal year difference is a decline of \$1,265,836. This computes to a negative 1 percent change.



The total expense from year over year comparison from the current fiscal year to the prior fiscal year is a \$1,080,114. This computes to a positive 0.5 percent change. September 2016 resulted in a 3 payroll period month in the prior year the 3 pay period month was October 2015.



The total year-to-date actual expense is 24 percent of the overall budgeted amount.



October 11, 2016

**MEMORANDUM**

**TO:** Board of Trustees, St. Petersburg College

**FROM:** William D. Law, Jr., President *wdl*

**SUBJECT:** Personnel Report

**Approval is sought for the following recommended personnel transactions:**

<b>HIRE Budgeted Administrative &amp; Professional</b>			
<b>Name</b>	<b>Title</b>	<b>Department/Location</b>	<b>Effect. Date</b>
Jones,Jarrish A	Career & Academic Advisor	Provost AC	9/26/2016-6/30/2017
Jones,Sandra S	Career & Academic Advisor	SPC Downtown	10/3/2016-6/30/2017
Eggers,Penni J	EMS Non-Credit Clinical Coord	Emergency Medical Services HC	9/6/2016-6/30/2017

<b>TRANSFER/PROMOTION Budgeted Administrative &amp; Professional</b>			
<b>Name</b>	<b>Title</b>	<b>Department/Location</b>	<b>Effect. Date</b>
Middleton,Natavia	(Interim) Dean,Natural Science	Academic & Student Affairs MT	9/26/2016-6/30/2017
Lattenhauer,Naly	Career & Academic Advisor	Student Support Services SE	10/10/2016-6/30/2017
Taylor,Giovanna Angela	Client Account Representative	Corporate Training E&SS DO	10/3/2016-6/30/2017
Wagh,Kathleen A	Onboarding Concierge	Human Resources DO	9/26/2016-6/30/2017
Madera,Evelyn	Student Life & Leadership Coor	Associate Provost SP	9/12/2016-6/30/2017

<b>HIRE Budgeted Career Service</b>			
<b>Name</b>	<b>Title</b>	<b>Department/Location</b>	<b>Effect. Date</b>
Sharpe,Dwayne Ron Khadeem	Administrative Svcs Specialist	Associate Provost CL	9/19/2016
Lowery,Peter T	Landscaper	Landscape Services SPG	9/12/2016
Fabiszewski,Jeffrey J	Sr Administrative Svcs Assist	Fine & Applied Arts CL	10/3/2016
Delfino,Nicole M	Sr Administrative Svcs Speclst	BusSVITSystems DO	9/13/2016
Herrera-Medina,Juan Jose	Student Support Advisor	Student Support Services SPG	9/26/2016
White,David G	Student Support Specialist	Associate Provost SP	10/3/2016

<b>TRANSFER/PROMOTION Budgeted Career Service</b>			
<b>Name</b>	<b>Title</b>	<b>Department/Location</b>	<b>Effect. Date</b>
Wence,Kate E	Accounting Support Supervisor	Accounting Services EPISV	10/3/2016
Yu,Nancy	Student Support Advisor	SSS TRIO Grant DO	9/12/2016

<b>HIRE Temporary/Supplemental</b>			
<b>Name</b>	<b>Title</b>	<b>Department/Location</b>	<b>Effect. Date</b>
Sabo,Leslie A	Contributed Service	Nursing HC	9/26/2016
Smith,Vonceil	General Support	Provost AC	9/11/2016
Davis,David Jon	Instructor, Temporary Credit	Natural Science SPG	9/26/2016
Dean,Marianne J	Instructor, Temporary Credit	Natural Science CL	9/27/2016
Hysko,Tori A	Instructor, Temporary Credit	Natural Science SPG	9/16/2016
Mont,Michele Andra	Instructor, Temporary Credit	College of Computer & InfoTech SE	9/26/2016
Moore,Jimmy Everett	Instructor, Temporary Credit	Fine & Applied Arts SPG	10/3/2016
Spiewak,Jonathan E	Instructor, Temporary Credit	Mathematics SPG	10/3/2016

Mellick,Marilyn Cathleen	OPS Career Level 1	Academic & Student Affairs SPG	8/29/2016
Olmstead,Rebekah Faith	OPS Career Level 2	Marketing & Strategic Comm DO	9/26/2016
Peterson,Alexis Simone	OPS Career Level 2	Academic & Student Affairs AC	9/20/2016
Spudie,Mollie	OPS Career Level 2	Provost SPG	9/20/2016
Stalnaker,Tristan Elijah	OPS Career Level 2	Provost SPG	9/20/2016
Faulkner,Pacherrah L	OPS Career Level 4	Provost SPG	9/13/2016
Flannery,Kathryn L	OPS Career Level 5	Learning Resources CL	10/3/2016
Golden,Sharae Latrice	OPS Career Level 5	Student Activities SPG	9/12/2016
Hall,Robert L	OPS Career Level 5	Learning Resources CL	9/19/2016
Hansen,Alexander James	OPS Career Level 5	Learning Resources TS	10/3/2016
Tajik,Shadee M	OPS Career Level 5	Academic & Student Affairs TS	9/26/2016

<b>TRAVEL OUTSIDE THE CONTINENTAL UNITED STATES</b>			
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<b>Name</b>	<b>Title</b>	<b>Department/Location</b>	<b>Effect. Date</b>
Hernandez, Roberto	Professional Trainer	CPSI AC	10/10/2016-10/15/2016

Destination: San Salvador, El Salvador

The purpose of this trip is to attend a Regional MPP Workshop. Roberto Hernandez is a Florida Department of Law Enforcement (FDLE) agent out of the Orlando office and an adjunct for CPSI who will be attending this conference as an instructor/facilitator for the upcoming Model Police Precinct (MPP) Workshop in El Salvador. The benefit to the College is to provide for nationally and internationally recognized training programs.

Funded by the Center for Public Safety Innovation (CPSI). Estimated cost to the College is \$2,100.44.

Nulty, Dorothy	Instructor	Nursing HEC	10/28/2016-11/6/2016
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Destination: Bogota, Colombia

The purpose of this trip is to administer NUR 4636L Community Nursing Health Practicum as a study abroad course in Bogota, Columbia. The benefit to the College is to meet the College's mission to contribute to the International education of students by providing opportunities that encourage global awareness and perspectives.

Funded by the Nursing department. Estimated cost to the College is \$1,991.42.

Brian Miles, Vice President, Administrative/Business Services & Information Technology and the Strategic Issues Council Members bringing the actions forward, recommend approval.

DK092916

# Spring 2017 Enrollment Plan

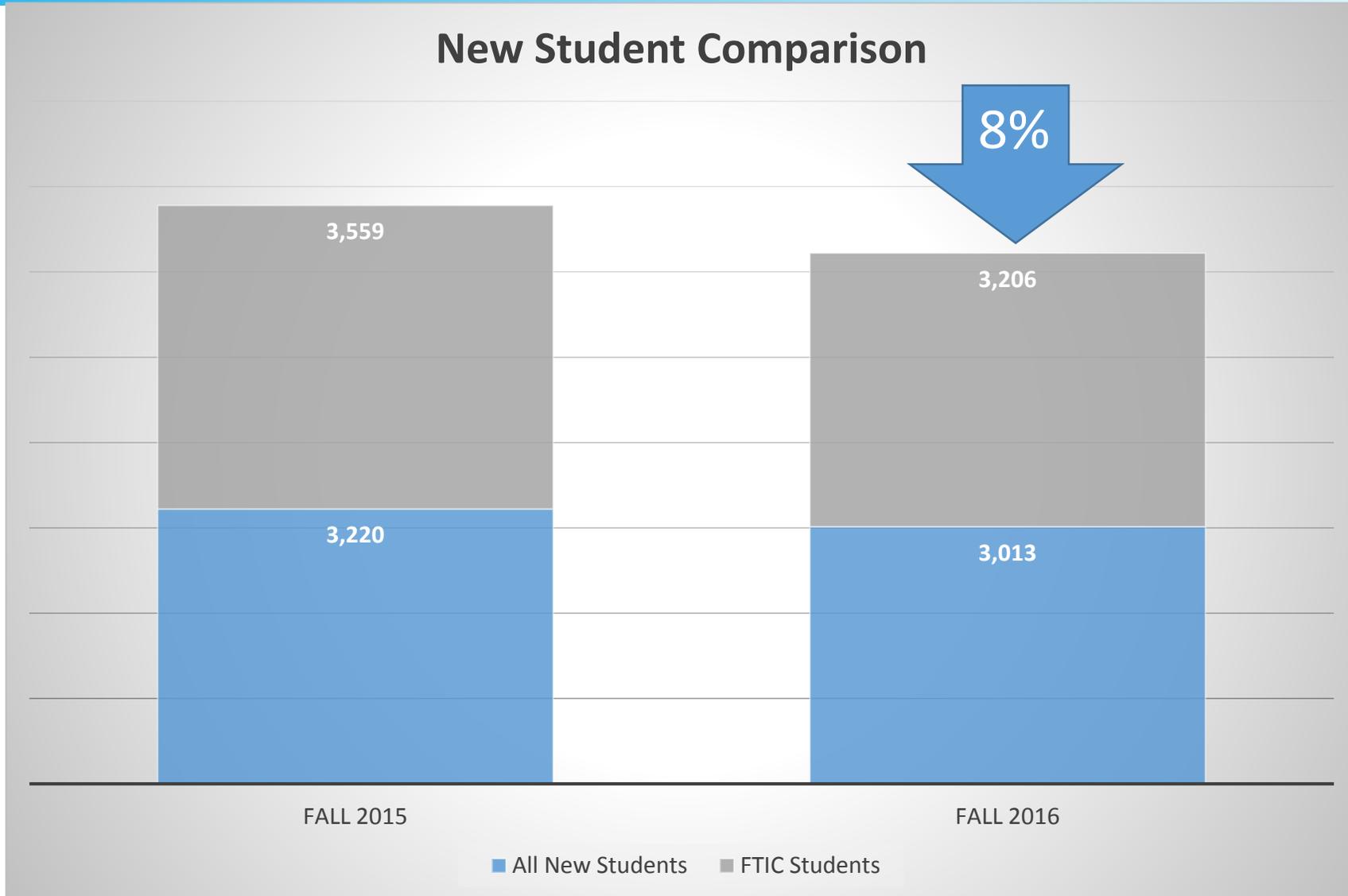
## *Enrollment Strategies for New Students*

Collaborative Effort between Provosts and Deans

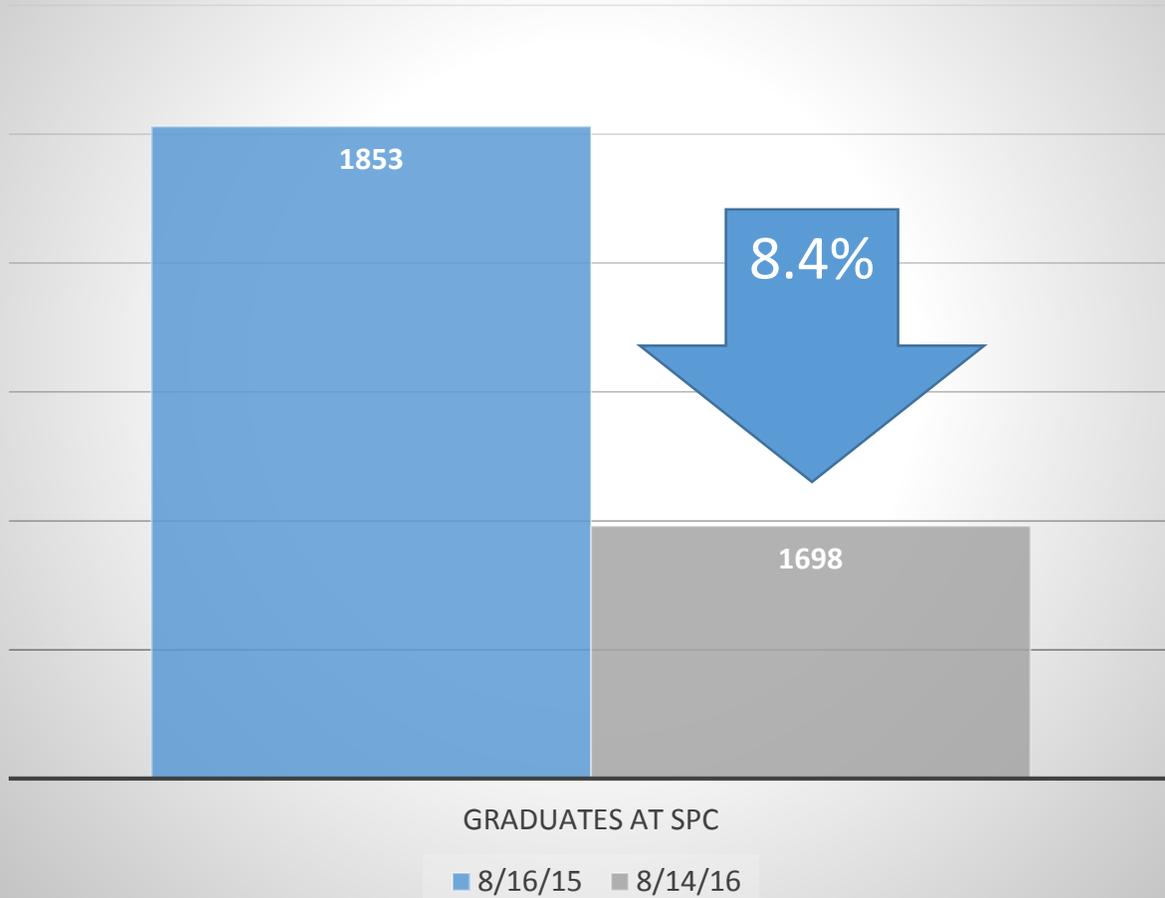
Diana Sabino, Executive Director of Marketing & Strategic Communications  
Kevin Gordon, Provost, Downtown/Midtown Campuses

# New Student Enrollment

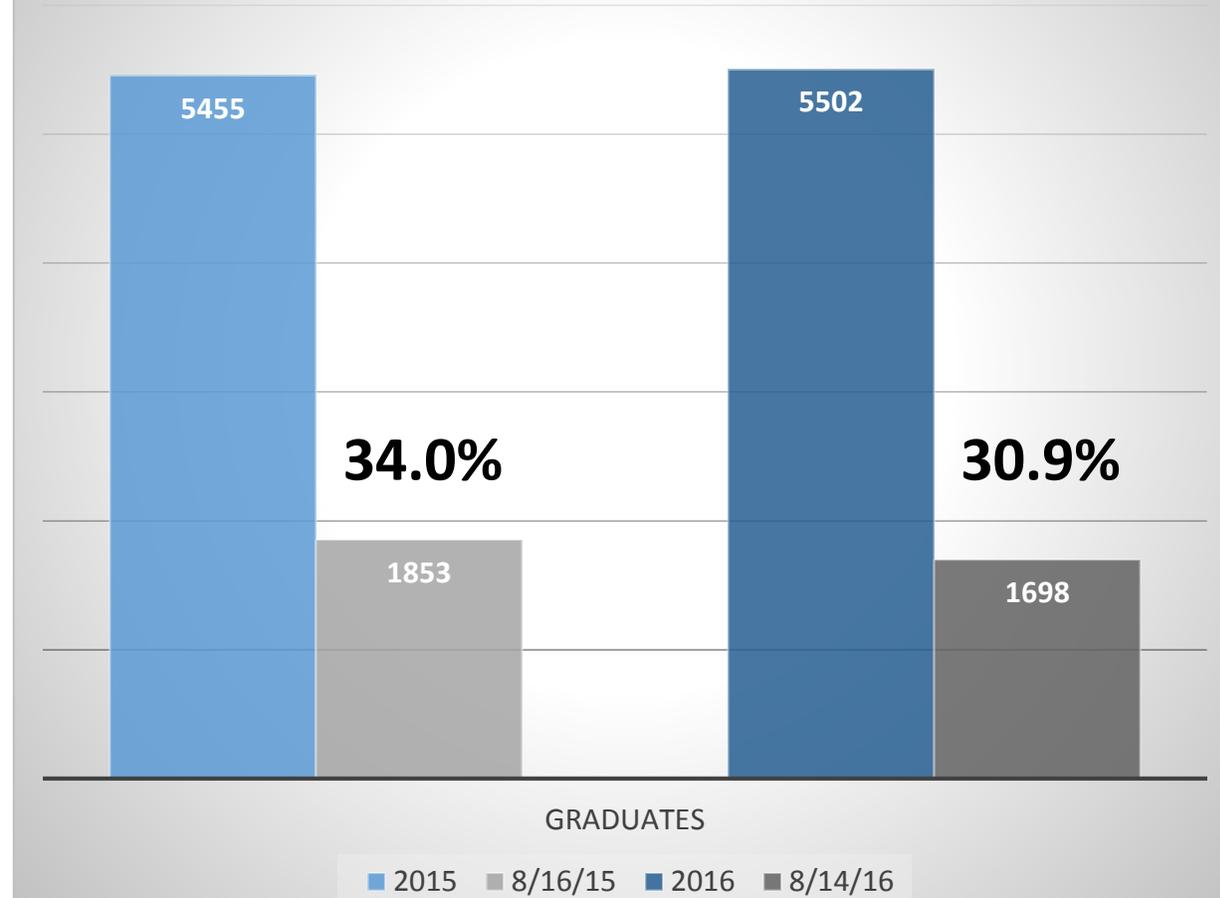
## New Student Comparison



## Pinellas County High School Graduates Enrolled at SPC



## Yield of Pinellas County High School Graduates Enrolled at SPC



# Community Relations: Ground Game

## North

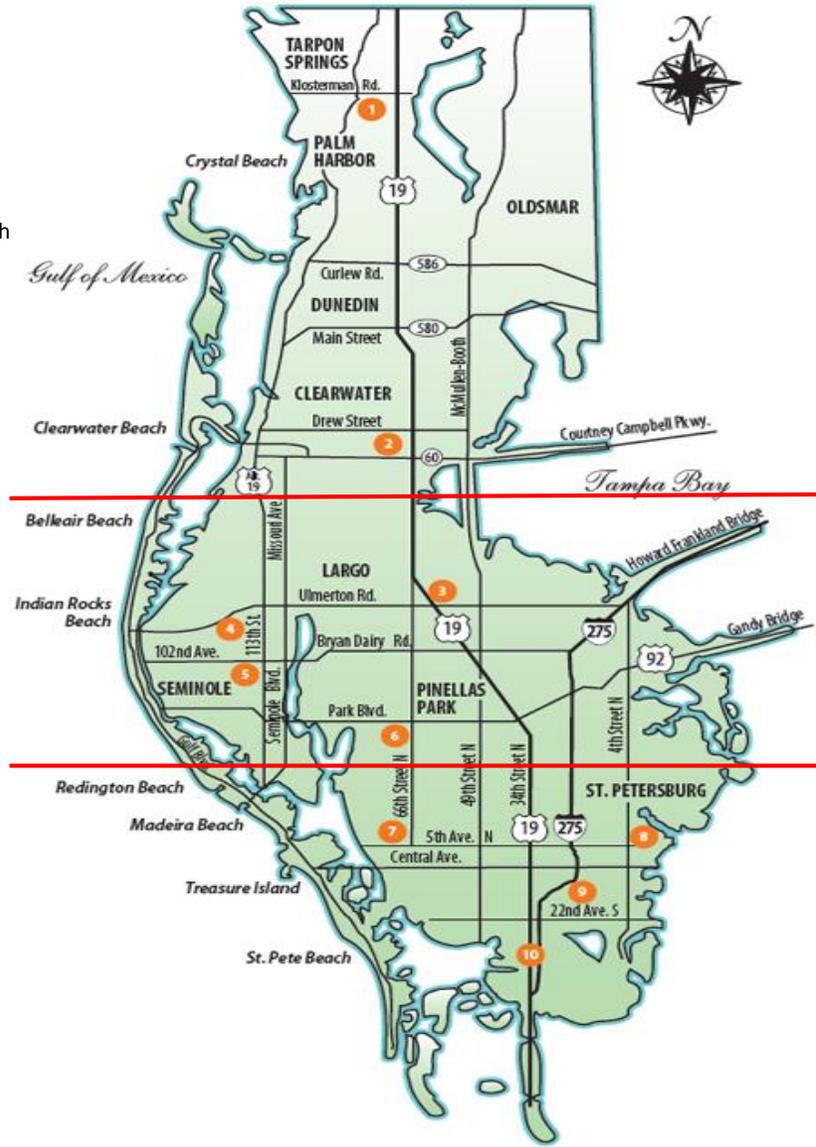
- Tarpon Springs High
- East Lake High
- Palm Harbor University High
- Countryside High
- Dunedin High
- Clearwater High

## Mid

- Largo High
- Bayside High
- Pinellas Park High
- Osceola High
- Seminole High
- Northeast High

## South

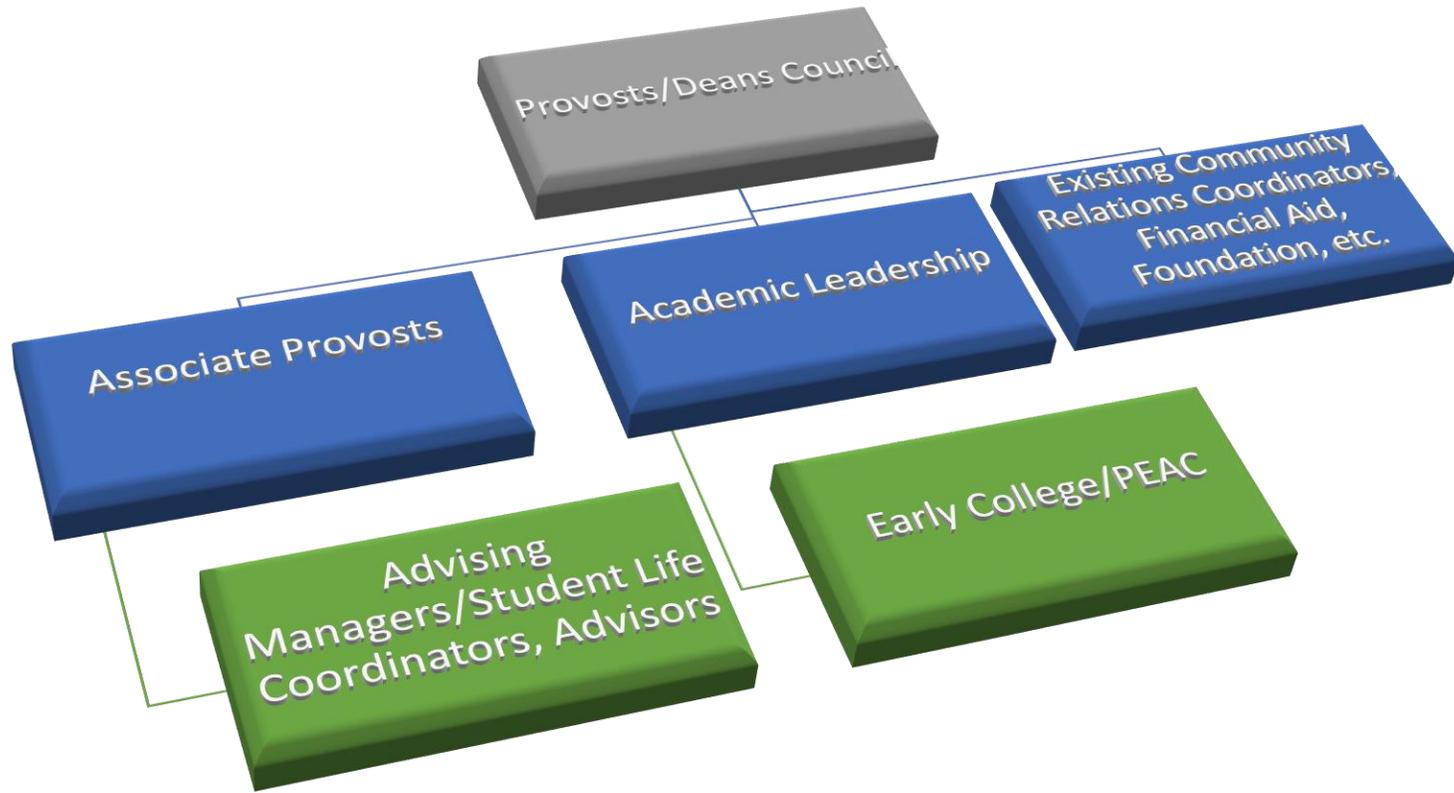
- Dixie M. Hollins High
- St. Petersburg High
- Gibbs High
- Boca Ciega High
- Lakewood High



Events by Location		
	2015	2016
High School	26	31
Community	48	75
Campus	42	23
	116	129

Events by Territory		
	2015	2016
North County	29	33
Mid County	42	32
South County	40	57
Out of County	5	7
	116	129

# Community Outreach: Team



Targeted Populations

Formal Recruitment Committee

New Recruiting Initiatives

SPC St. Petersburg College

1 2 3 4 5 6 7 8 9 10 REASONS

## why SPC?

Take a quick tour and see the many reasons why thousands just like you chose SPC to build their dreams.

**GET STARTED**

More ▾

Learn more about what makes SPC the smart choice.

St. Petersburg College

# COLLEGE 101

YOUR SOURCE OF INFORMATION ON ALL THINGS COLLEGE

**TAKE THE TOUR**

- FIND YOUR CAREER FOCUS**  
Right from the start, we'll help you find the right path. A helpful career advisor will help you explore career options and choose your classes in the right academic path.
- CHOOSE**  
Choose from the programs for you, leading to better learning and better pay.
- SPEND LESS, EARN MORE**  
Our cost-effective programs are smart choices. No matter how you plan to pay for school, our programs will help you get the most out of your college experience.
- ENJOY PERK!**  
At SPC, we want the opportunity to make your college experience better. From our campus to your home, we'll be there for you.

**Study tips for success**  
 Posted by Donna Smith on Aug 2, 2016 in Uncategorized | 0 comments

While still in grammar school, most students were taught the "right" way to study: Dedicate yourself. Memorize. Lock yourself in a quiet room and don't leave until you know the material. Recently, however, The New York Times reported many of these habits are actually scientifically unsound, and that some strategies that seem counter-intuitive are quite [...]

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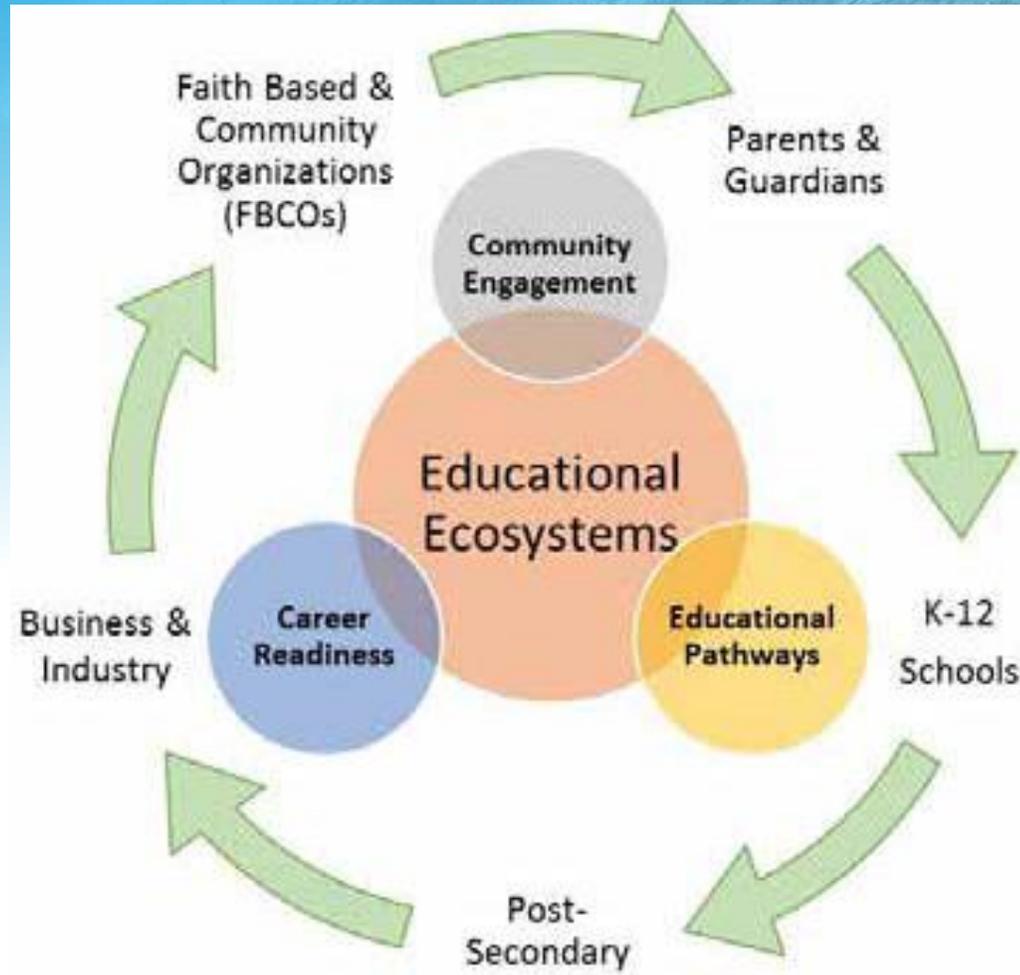
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- Study tips for success
- You CAN pay for college

# Community Outreach: Categories



**I. High school**

**II. Community**

**III. Career**

**IV. Business/Industry**

# Snapshot of College-Wide Outreach Events

## October

NACAC

Pinellas Sheriff's National Night Out

PERC Showcase

Halloween Open House

Bay Area Independent School College Fair

St. Joseph Hospital Fair

Financial Aid Seminar

Country Side High School Info Session

MycroSchool Pinellas

1

8

15

22

29

Clearwater High College Showcase

Mount Zion Info Session

Moffitt Cancer Ed Fair

Palm Harbor U College Fair

Tampa Bay Job Fair

Leisure Services Volunteer Social

Dixie Hollins College and Career Expo

Zephyrhills High School Fair

St. Pete Science Festival

**NEW!**

**Meet Your Spring Professors**

**NEW!**

**Avoid the Stampede**

**NEW!**

**Fall STEM Festival**

**NEW!**

**Joint PCS counselor/SPC advisor articulation meeting**

**NEW!**

**Rise and Shine Registration Drive**

**NEW!**

**Dogtoberfest**

**NEW!**

**Advisors at our Ghostbusters Movie Event**

**NEW!**

**PCS Counselors fall in-service meeting**

**NEW!**

**Fall Festival**

**NEW!**

**Midtown MLP Event**

**NEW!**

**MLP Map it Out Event**

# Community Outreach: Next Steps



- ✓ **Design new marketing resources**
- ✓ **Coordinate strategy** for out reach efforts (K-12, Churches, Community Centers, Businesses, etc.)
- ✓ **Train Collaborators** and provide a recruitment resource guide
- ✓ **Develop processes** that drives recruits into the pre-admissions and application to enrollment processes.
- ✓ **Expand efforts** with College-Wide Recruitment committee regular meetings

# Materials for Community Outreach

SPC St. Petersburg College

## Class of 2017

You may qualify for **FREE** college credit



• Did you earn a GPA of 3.0 or higher in a Career and Technical Education (CTE) program OR Information Technology course?

• Did you earn an unweighted GPA of 2.5 or higher?

• If you answered **YES** to both questions, you may be eligible for **FREE** college credit. The application process is simple:

- Apply to SPC: [spcollege.edu/apply](http://spcollege.edu/apply)
- Submit the online form: [web.spcollege.edu/survey/18205](http://web.spcollege.edu/survey/18205)

St. Petersburg College

# SPC

— PROUD SPONSOR OF —  
DIXIE HOLLINS HIGH SCHOOL

[spcollege.edu](http://spcollege.edu)

COMMUNITIES

CAREER-ACADEMIC COMMUNITIES

AT ST. PETERSBURG COLLEGE

SPC St. Petersburg College

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GIBBS HIGH SCHOOL

SPRING REGISTRATION

## SIGN UP TODAY

SPC St. Petersburg College

P.O. BOX 13489  
ST. PETERSBURG, FL 33733-3489  
727-341-3400  
[spcollege.edu](http://spcollege.edu)

YOUR NEXT STEP

APPLY ONLINE

WHY SPC

WELCOME TO YOUR FUTURE

[spcollege.edu/apply](http://spcollege.edu/apply)

Take the day off to explore your future!

## College Visit Day

Wednesday, Oct. 19  
10 a.m. to 2 p.m. (Open House)

St. Petersburg College  
Midtown Center, Lobby  
1300 22nd St. S  
St. Petersburg, FL 33712

Questions?  
727-791-2491  
[Walker.Calandra@spcollege.edu](mailto:Walker.Calandra@spcollege.edu)

SPC St. Petersburg College

spcollege.edu

SPC St. Petersburg College

TECHNOLOGY

AT ST. PETERSBURG COLLEGE

SPC

SPRING REGISTRATION SIGN UP TODAY

With over 100 academic programs, 20+ bachelor's degrees and an innovative network of support, SPC is the smart choice.

- SPC tuition averages half that of state universities
- Many programs offered fully online
- Free tutoring and career advising
- Over 90% placement for graduates

It's easier than you think to get started!

Apply online at [spcollege.edu/apply](http://spcollege.edu/apply) or call 727-341-3400

SPC St. Petersburg College

## 10 THINGS TO CONSIDER WHEN CHOOSING A COLLEGE

- ACCREDITATION**  
Accreditation is a sign that a college complies with rigorous standards and has a high commitment to quality. Choosing an accredited institution is important if you intend to transfer to another college or pursue additional degrees. Financial aid requires college accreditation.
- COST/FINANCIAL AID OPTIONS**  
Cost is usually a big consideration when you're choosing a school, and it's important to weigh the cost of your education with your potential salary. There are many forms of financial aid out there, including federal or state grants, institutional grants and scholarships, work study and student loans.
- FLEXIBLE SCHEDULING OPTIONS**  
You may be balancing work, family and other obligations, making flexible scheduling a very important factor for you in your choice of a school. Look for evening, weekend and online options to make scheduling your classes easier.
- CAMPUS FACILITIES**  
State-of-the-art labs, computer centers, libraries and performance venues can enhance your education and provide valuable, hands-on experiences.
- ACADEMIC SUPPORT RESOURCES**  
Many students seek assistance from the academic demands of higher education. The college you choose should offer tutoring, support centers and extra resources to help you succeed.
- CAREERS AND INTERNSHIPS**  
A college should emphasize career-focused academic programs. Career advisors can help you evaluate your strengths and passions to suggest careers and their appropriate majors. A good college has resources to help you write a resume, get internships or job-shadowing opportunities, prepare for interviews — in short, offer all the services needed to prepare you for a career after college.
- SOCIAL CONNECTIONS**  
It's vital to take into account whether a college is a good fit for you, both personally and socially. The institution should offer a wide variety of clubs, activities and student organizations.
- ACADEMIC PROGRAMS**  
Even if it's a prestigious college, if it doesn't offer the major you seek, it may not be the best choice. Programs, including curriculum, credit requirements and completion rates, are important. And it's always a good idea for students to have multiple programs to choose from.
- CAMPUS LOCATION**  
Location is critical. You may be leaving home, commuting, or running from work to campus, so consider how far the campus is to home and surrounding cities. Also, the proximity of nearby companies that are sources of internships and/or jobs should be a consideration.
- PROFESSORS**  
Instructors will have a major impact on your college career. Look into the credentials of the professors in your field. They should be accomplished and respected in their academic communities and, preferably, have professional experience in their teaching areas.

[WWW.SPCCOLLEGE.EDU](http://WWW.SPCCOLLEGE.EDU)  
SPC St. Petersburg College

FOR MORE COLLEGE TIPS VISIT [SPC.EDU/COLLEGE101](http://SPC.EDU/COLLEGE101)

SATURDAY 2016

## ST. PETERSBURG COLLEGE

Magazine

SPC St. Petersburg College

# Community Relations and Outreach Plan

- **Collective effort - Provosts/Deans**
- **Expand “Boots on the ground” footprint**
- **Revive our presence in the community**

# Questions?

October 11, 2016

**MEMORANDUM**

**TO:** Board of Trustees St. Petersburg College  
**FROM:** William D. Law, President   
**SUBJECT:** Workforce and Professional Development

**Approval is sought for the recommended changes to Workforce and Professional Development for courses within the 2016-2017 catalog year.**

*Workforce and Professional Development:* Added one new technology course relating to Unmanned Aerial Systems (UAS/drones):

- AAP0124 UAS Video Production and Editing

*Workforce and Professional Development:* Added one new technology course based on industry needs and student feedback:

- AAP0125 Introduction to Podcasting

*Workforce and Professional Development:* Added 6 new courses to increase variety to the professional development course offerings:

- BSF0357 Facilitating Structured Meetings: Generating Positive Results
- LDS0323 Focused Leadership Characteristics
- LDS0333 Retaining Superior Talent in the Workplace
- LDS0334 Team Development through Delegation and Empowerment
- MNS0308 HR Training for Non-HR Managers
- SMS0308 Emotional Intelligence in the Workplace

October 11, 2016

**MEMORANDUM**

**TO:** Board of Trustees, St. Petersburg College

**FROM:** William D. Law, Jr., President 

**SUBJECT:** City of St. Petersburg – Educational and Entrepreneurial Training Program

**Confirmation is sought for a proposal that was submitted, subject to Board of Trustees' approval, to the City of St. Petersburg, by St. Petersburg College for the Educational and Entrepreneurial Training Program Grant. Permission is also sought to accept an estimated \$228,816 in funding over a one-year period for this proposal, if awarded, and enter into any amendments, extensions or agreements as necessary, within the original intent and purpose of the grant.**

The purpose of the Educational and Entrepreneurial Training Program is to provide educational and/or entrepreneurial programming to African American males between 12 and 24 years of age, with a particular focus on South St. Petersburg. Organizations will be funded to develop and deliver high quality educational, career and character development training, including second chance programs for youth involved in the justice system. The goal of this initiative is for participants to gain work readiness skills, obtain workplace certifications and enroll in post-secondary education. SPC will focus on services to an estimated 60 young adults between the ages of 18-24 with criminal records at the Midtown and St. Petersburg/Gibbs campuses through a cohort model providing paid training, college/career readiness, dedicated advising and tutoring and targeted workshops/guest speaker for this population. Funding will be provided as a cost per participant, which will include expenses such as: faculty pay, tuition assistance, certification testing fees, books, lab fees, tutors and support services.

The estimated period of performance will be from December 1, 2016 through November 30, 2017. The total project budget is projected to be \$228,816 over a one-year period. See attached Information Summary for additional information.

Tonjua Williams, Senior Vice President, Student Services; Suzanne L. Gardner, General Counsel; Kevin Gordon, Provost, Downtown/Midtown; and Jamelle Connor, Provost, St. Petersburg/Gibbs, recommend approval.

Attachment

ks0928162

**BOT INFORMATION SUMMARY  
GRANTS/RESTRICTED FUNDS CONTRACTS**

**Date of BOT Meeting:** October 11, 2016

**Funding Agency or Organization:** City of St. Petersburg

**Name of Competition/Project:** Educational and Entrepreneurial Training Program

**SPC Application or Sub-Contract:** SPC Application

**Grant/Contract Time Period:** **Start:** 12/1/16      **End:** 11/30/17

**Administrator:** Jamelle Connor

**Manager:** TBD

**Focus of Proposal:**

St. Petersburg College’s *Previously Incarcerated To College, Hired* (PITCH) program will help 60 African American men, ages 18-24, in St. Petersburg and will emphasize assisting those in South St. Petersburg, who have a criminal record, through educational programming, career services, intensive support, targeted financial assistance and the leveraging of complementary resources and community partnerships. The program will enroll cohorts of 10-15 men at both the St. Petersburg/Gibb and the Midtown campuses during each of the three 2017 academic semesters. Two dedicated *PITCH* Career and Academic Advisors will work with cohort members to create a structured Individualized Education Plan (IEP), which will assess barriers to academic achievement and identify a range of appropriate strategies to assist them as they pursue a workforce certification and/or postsecondary education.

*PITCH* will support participants by paying for expenses related to their education such as tuition, text prep courses and college application fees. Participants will be enrolled in a career-centered academic programs (credit or non-credit) identified as areas of high growth employment, as well as industries that traditionally offer opportunities for individuals with a criminal history. In addition to having access to the array of supports and interventions given to all SPC students, each cohort will participate in a customized College and Career Readiness Course covering career exploration, resume development, financial aid, legal advice and computer literacy.

**Budget for Proposal:**

(Only Major categories—This is an estimated budget description based on expected funding and services. Specific budget categories may vary as the funding amount and/or services change.)

Personnel	\$ 60,154
Fringe	\$ 10,960
Travel	\$ 5,000
Supplies	\$ 11,400

Other (tuition, testing fees, conferences, etc.)	\$ 120,500
Indirect Costs	\$ <u>20,802</u>
Total Budget	\$ 228,816

**Funding:**

Total proposal budget: (includes amount requested from funder, cash and in-kind matches listed below)	\$ 228,816
Total amount from funder:	\$ 228,816
Amount/value of match:	Cash: N/A In-kind: N/A

Required match or cost sharing:	No	X	Yes
Voluntary match or cost sharing:	No	X	Yes
Source of match/cost sharing:	N/A		
Negotiated indirect cost:	N/A		
(Fixed) administrative fee:	N/A		
Software/materials:	N/A		
Equipment:	N/A		
Services:	N/A		
Staff Training:	N/A		
FTE:	N/A		
Other:	N/A		

**College Values, Strategic Initiatives and Activities Addressed:**

Value(s):	<ol style="list-style-type: none"> <li>1. Student Focus</li> <li>2. Academic Excellence</li> <li>3. Outstanding Service</li> <li>4. Partnership</li> <li>5. Diversity</li> </ol>
Strategic Initiative(s):	<ol style="list-style-type: none"> <li>1. Community Initiatives</li> <li>2. Classroom Experience (Academic and Instructional Enhancements)</li> <li>3. Strategic Enrollment Growth</li> <li>4. Engagement Beyond the Classroom</li> </ol>

October 11, 2016

**MEMORANDUM**

**TO:** Board of Trustees, St. Petersburg College  
**FROM:** William D. Law, Jr., President   
**SUBJECT:** Quarterly Informational Report of Contract Items

This informational report includes executed contracts and/or items that have been approved by either the President or designee during the preceding Quarter and are being reported to the Board pursuant to Board of Trustees' Rule 6Hx23-5.903.

**Section A: Program Related Contracts**

1. Affiliation Agreement with **Amber Glen Equestrian Wellness Center** to provide large animals and facilities for Veterinary Technology program students to obtain large animal clinical skills as required by the program accrediting agency. The Agreement will commence as soon as possible and continue for the period of three years. There is no cost to the College. This item was approved by Anne Cooper on August 25, 2016. Department—Veterinary Technology
2. Affiliation Agreement with **Bayfront HMA Medical Center, LLC d/b/a Bayfront Health St. Petersburg** to provide clinical experience to students enrolled in the Health Services Administration program. The Agreement will commence as soon as possible and will continue for a period of three years. This item was approved by Anne Cooper on August 24, 2016. Department—College of Health Sciences
3. Agreement with **Best in Class SEO** to partner to deliver Digital Media Strategy program curriculum for on-ground and online certificate programs. Best in Class will provide curriculum and updates for Digital Media courses, work with the College to build the online course in Desire2Learn and promote and advertise the course via its website. The College will advertise/market the program, recruit and enroll students, provide classroom space and access to information technology, provide instructor kit, pre-order student materials and recruit/onboard certified/qualified non-credit adjunct instructor. The parties will share the revenue based on a split of 85% to SPC and 15% to Best in Class of the revenue received. The Agreement will commence as soon as possible and continue for the period of one year. The anticipated net revenue to the College, after expenses, is expected to be \$7,035. This item was approved by Anne Cooper on July 11, 2016. Department—Workforce Institute
4. Agreement with **Brooksville Regional Hospital d/b/a Bayfront Health Brooksville** to provide a preceptor and clinical experience for RN to BSN Nursing students in order to

complete their Leadership Practicum hours in their employment setting. The Agreement will commence as soon as possible and continue for the period of three years. There is no cost to the College. This item was approved by Anne Cooper on September 22, 2016. Department—College of Nursing

5. Affiliation Agreement with **Career Academies of Seminole** to provide large animals and facilities for Veterinary Technology program students to obtain large animal clinical skills as required by the program accrediting agency. The Agreement will commence as soon as possible and continue for the period of three years. There is no cost to the College. This item was approved by Anne Cooper on August 25, 2016. Department—Veterinary Technology
6. Agreement with **CareerStep, LLC** to continue the partnership with the College to develop and provide on demand career-focused education and training programs through Corporate Training. The College will assist in marketing the programs and with the identification of extern/practicum agencies. Career Step will provide course content, online platform maintenance, customer service and marketing, student registration, demographic information and extern/practicum opportunities. CareerStep will also maintain agreements with extern agencies and provide funding options for students. The College will receive 20% of all course fees from CareerStep. Although the actual revenue to be received is unknown, the anticipated revenue for this Agreement is \$8,000 annually. The Agreement will commence as soon as possible and continue for the period of three years. This item was approved by Anne Cooper on July 28, 2016. Department—CE Health
7. Affiliation Agreement with **Country Day World School** to provide large animals and facilities for Veterinary Technology program students to obtain large animal clinical skills as required by the program accrediting agency. The Agreement will commence as soon as possible and continue for the period of three years. There is no cost to the College. This item was approved by Anne Cooper on August 25, 2016. Department—Veterinary Technology
8. Agreement with **Crestview Hospital Corporation d/b/a North Okaloosa Medical Center** to provide a preceptor and clinical experience for RN to BSN Nursing students in order to complete their Leadership Practicum hours in their employment setting. The Agreement will commence as soon as possible and continue for the period of three years. There is no cost to the College. This item was approved by Anne Cooper on September 20, 2016. Department—College of Nursing
9. Amendment to the Affiliation Agreement with **Greystone Healthcare Management Corporation** that will provide clinical experience to students enrolled in the Health Services Administration program. The Amendment will commence as soon as possible and be ongoing unless terminated by either party. This item was approved by Anne Cooper on August 24, 2016. Department—College of Health Sciences
10. Agreement with **Gulfcoast North Area Health Education Center, Inc.** whereby the College agrees to incorporate tobacco prevention and cessation content throughout the Dental Hygiene curriculum and require its students to participate in the Afternoon of

Learning and the AHEC Tobacco Training and Cessation program. Under this agreement, SPC Dental Hygiene students will learn about tobacco and develop professional skills necessary to address its use with their patients. Students will also be prepared to serve as role models and educate youth about the dangers of tobacco. The Agreement will commence upon execution and will continue for one year. The College will receive \$25 per student. This item was approved by the Anne Cooper on September 6, 2016. Department—Dental Hygiene

11. Agreement with **Gulfcoast North Area Health Education Center, Inc.** whereby the College agrees to incorporate tobacco prevention and cessation content throughout the Nursing curriculum and require its Nursing students to participate in the Afternoon of Learning and the AHEC Tobacco Training and Cessation program. Under this agreement, SPC Nursing students will learn about tobacco and develop professional skills necessary to address its use with their patients. Students will also be prepared to serve as role models and educate youth about the dangers of tobacco. The Agreement will commence upon execution and will continue for one year. The College will receive \$25 per student. This item was approved by the Anne Cooper on September 6, 2016. Department—College of Nursing
12. Agreement with **Gulfcoast North Area Health Education Center, Inc.** whereby the College agrees to incorporate tobacco prevention and cessation content throughout the Respiratory Care curriculum and require its students to participate in the Afternoon of Learning and the AHEC Tobacco Training and Cessation program. Under this agreement, SPC Respiratory Care students will learn about tobacco and develop professional skills necessary to address its use with their patients. Students will also be prepared to serve as role models and educate youth about the dangers of tobacco. The Agreement will commence upon execution and will continue for one year. The College will receive \$25 per student. This item was approved by the Anne Cooper on August 24, 2016. Department—Respiratory Care
13. Affiliation Agreement with **HCA Citrus Memorial Hospital** to provide clinical experience for RN to BSN Nursing students, RN Remediation/Return to Work Continuing Education Nursing students, and Physical Therapist Assistant students. The Agreement will commence as soon as possible and continue for the period of three years. There is no cost to the College. This item was approved by Anne Cooper on July 18, 2016. Departments—Nursing, CE Health & Physical Therapist Assistant
14. Affiliation Agreement with **HCA Largo Medical Center** to provide clinical experience to students enrolled in the Physical Therapist Assistant Program. There is no cost to the College. The Agreement will commence as soon as possible and continue for two years. This item was approved by Anne Cooper on September 26, 2016. Department—Physical Therapist Assistant
15. Amendment to the Affiliation Agreement with **Healthsouth Corporation** whereby HealthSouth will provide clinical experience to students enrolled in the Health Information Technology Program. The Agreement will commence as soon as possible and continue

through March 31, 2019. There is no cost to the College. This item was approved by Anne Cooper on May 22, 2016. Department—Health Information Technology

16. Articulation Agreement with **Hunterdon County Vocational School District** to provide opportunity for Hunterdon County Vocational School Veterinary Assistant students to articulate to St. Petersburg College's AS in Veterinary Technology Program. The Agreement will commence as soon as possible and continue for the period of three years. This item was approved by Anne Cooper on September 6, 2016. Department—Veterinary Technology
17. Amendment to the Affiliation Agreement with **Kindred Hospital – Central Tampa** to add the Health Information Technology Program to the current Agreement. The Amendment will commence as soon as possible and continue unless terminated by either party. There is no cost to the College. This item was approved by Anne Cooper on September 22, 2016. Department—Health Information Technology
18. Agreement with **Leesburg Regional Medical Center d/b/a Central Florida Health** to provide a preceptor and clinical experience for RN to BSN Nursing students in order to complete their Leadership Practicum hours in their employment setting. The Agreement will commence as soon as possible and continue for a period of two years. There is no cost to the College. This item was approved by Anne Cooper on August 9, 2016. Department—College of Nursing
19. Affiliation Agreement with **Lesley Cox Equestrian Center** to provide large animals and facilities for Veterinary Technology program students to obtain large animal clinical skills as required by the program accrediting agency. The Agreement will commence as soon as possible and continue for the period of three years. There is no cost to the College. This item was approved by Anne Cooper on August 25, 2016. Department—Veterinary Technology
20. Affiliation Agreement with **Memorial Health Systems, d/b/a Florida Hospital Memorial Medical Center** to provide preceptor and clinical experience for RN to BSN Nursing students in order to complete their Leadership Practicum hours in their employment setting. The Agreement will commence as soon as possible and continue for a period of two years. There is no cost to the College. This item was approved by Anne Cooper on September 7, 2016. Department—College of Nursing
21. Affiliation Agreement with **Menorah Manor** to provide clinical experience to students enrolled in Nursing Program. The Agreement will commence as soon as possible and continue unless terminated by either party. There is no cost to the College. This item was approved by Anne Cooper on July 5, 2016. Department—College of Nursing
22. Affiliation Agreement with **New Port Richey Hospital, Inc. d/b/a Medical Center of Trinity** to provide clinical experience to students enrolled in the Physical Therapist Assistant, Nursing and Respiratory Care programs. The Agreement will commence as soon as possible and continue for a period of two years. This item was approved by Anne

Cooper on August 24, 2016. Departments—Physical Therapist Assistant, Nursing & Respiratory Care

23. Affiliation Agreement with **Norton Hospitals, Inc.** and **Community Medical Associates, Inc.** to provide a preceptor and clinical experience for RN to BSN Nursing students in order to complete their Leadership Practicum hours in their employment setting. The Agreement will commence as soon as possible and continue unless terminated by either party. There is no cost to the College. This item was approved by Anne Cooper on July 11, 2016. Department—College of Nursing
24. Affiliation Agreement with **Onslow Memorial Hospital** to provide a preceptor and clinical experience for RN to BSN Nursing students in order to complete their Leadership Practicum hours in their employment setting. The Agreement will commence as soon as possible and continue for the period of one year; thereafter, the Agreement will continue for successive one-year periods unless terminated by either party. There is no cost to the College. This item was approved by Anne Cooper on August 24, 2016. Department—College of Nursing
25. Affiliation Agreement with **Pinellas County Sheriff's Office** to provide clinical observation and hands-on experience, related to management responsibilities, for students enrolled in the Health Services Administration program as part of their Capstone Experience. Any administrative/clinical experience provided by PCSO will take place in a secured correctional environment. The Agreement will commence upon execution and will automatically renew each year unless terminated by either party. There is no cost to the College. This item was approved by Anne Cooper on August 24, 2016. Department—College of Health Sciences
26. Agreement with **ProctorU** to partner to offer online proctoring services for a Math Readiness Exit Exam. ProctorU will register SPC students for online proctoring without charge to the student and bill SPC the per student proctor fee of \$22.25. ProctorU will provide secure proctoring services for Math Readiness Exit Exam. The College will register students for the Math Readiness Exit Exam course and pay ProctorU from course registration fees for students who choose to complete the proctored exam online through ProctorU. Based on an estimate of 100 students taking the exam per year, the annual cost to the College would be \$2,225. This cost will be offset by student fees. The Agreement will commence as soon as possible and will continue unless terminated by either party. This item was approved by Anne Cooper on July 13, 2016. Department—Workforce Institute
27. Agreement with **Serrato Corporation**, a U.S. Department of Labor Job Corps Contractor, to facilitate the transition of eligible Job Corps students to St. Petersburg College. The College will conduct awareness sessions including workshops on financial aid and scholarships; provide transition services such as pre-admissions counseling, academic and career advisement and placement testing; and provide verification of students' matriculation at the College. The Agreement will commence as soon as possible and continue for a period of two years. There is no cost to the College. This item was approved by Anne Cooper on July 21, 2016. Department—Career Pathways

28. Agreement with **SimpleQuE, Inc.** to partner in offering online self-paced ISO Based Training for the implementation, upgrading, and maintenance of certified ISO Management Systems. The College will develop the online modules based on content provided by SimpleQuE, Inc. The College will assist with marketing and provide the online registration system for course enrollment. SimpleQuE, Inc. will assist in marketing, provide course content and updates and assign a liaison to work with the College's program coordinator. The College will pay SimpleQuE, Inc. 50% of the revenues received. After costs, if any, the anticipated net revenue to the College, per course offered, is \$1,990. The number of courses to be offered during the term of the Agreement is unknown at this time. The Agreement will commence as soon as possible and will continue for the period of one year. This item was approved by Anne Cooper on August 2, 2016. Department—Workforce Institute at St. Petersburg College
29. Affiliation Agreement with **SPCA Tampa Bay** to provide large animals and facilities for Veterinary Technology program students to obtain large animal clinical skills as required by the program accrediting agency. The Agreement will commence as soon as possible and continue for the period of three years. There is no cost to the College. This item was approved by Anne Cooper on August 25, 2016. Department—Veterinary Technology
30. Agreement with **Sunrise Educational Services** to promote the College's Intensive English Program in China and other countries and assist students in enrolling in the Program. There is no cost to the College. SES will pay the College the required amount for student tuition prior to the start date of any given semester. Although the student tuition revenue cannot be determined at this time, it is estimated that the revenue may be approximately \$78,772.80 over a one-year period. The Agreement will commence as soon as possible and continue for the period of one year. This item was approved by Anne Cooper on August 20, 2016. Department—Corporate Training
31. Agreement with the **U.S. Department of Veterans Affairs, East Orange VA Medical Center** to provide a preceptor and clinical experience for RN to BSN Nursing students in order to complete their Leadership Practicum hours in their employment setting. The Agreement will commence as soon as possible and continue unless terminated by either party. There is no cost to the College. This item was approved by Anne Cooper on August 15, 2016. Department—College of Nursing
32. Agreement with the **U.S. Department of Veterans Affairs, VA Northern California Health Care System** to provide a preceptor and clinical experience for RN to BSN Nursing students in order to complete their Leadership Practicum hours in their employment setting. The Agreement will commence as soon as possible and continue unless terminated by either party. There is no cost to the College. This item was approved by Anne Cooper on July 11, 2016. Department—College of Nursing

**Section B: Contracts above \$100,000 (\$100,001-\$325,000)**

33. Agreement with **Adobe Systems Incorporated** whereby the College will purchase and license the use of the Adobe Creative Cloud Enterprise software. The Agreement will

commence as soon as possible and continue for a period of three years at a cost to the College of \$191,137.50. The subscription provides an Enterprise Access License that allows for an unlimited number of faculty and staff to use the product on college-owned devices. Should the number of faculty/staff increase by more than 5%, license fees for any remaining period of the Agreement would need to be reevaluated by the parties. The Agreement also provides that faculty and staff may separately purchase a license for use on their personal device at a significantly discounted rate. This item was approved by the President on September 15, 2016. Department—Information Systems

34. Agreement with **Broward College** (BC) whereby HCC will engage neighboring communities located in Broward County in transforming the Dr. Martin Luther King, Jr. holiday into a day of citizen action volunteer service in honor of Dr. King. The College will serve as the fiscal and tracking agent of the funding appropriated by the legislature for this program. The funding amount for BC is \$149,500. This item was approved by the President on August 11, 2016. Department—Retention Services, MLK Day of Service 2017
35. Agreement with **Compass Vending d/b/a Canteen Vending Services** to provide vending services college wide. The Agreement will commence as soon as possible and continue for the period of five years through June 30, 2021. The anticipated revenue to the College per year will be \$125,000. The Agreement will be a piggyback onto the Hillsborough Community College vending contract. This item was approved by Brian Miles on August 16, 2016. Department—Purchasing
36. Agreement with **Cross & Anvil Human Services, Inc.** to provide recruitment, selection, and engagement of students (ages 8-18) in the College's Men in the Making (MIM) Program. The MIM Program is an initiative designed to promote healthy families and build strong communities by using strategies to increase minority male success from elementary school to college. The primary purpose of MIM is to provide lifelong learning, enrichment and exposure to opportunities for minority males throughout Pinellas County with emphasis on: critical thinking, public speaking, problem solving, and community service. It is anticipated that the MIM Program will serve 40 youth per year and include three student mentors and 17 adult role models within Pinellas County. Specifically, Cross & Anvil Human Services will recruit, hire and train all program staff; recruit, select, and engage program students; provide a Scope of Work outlining intended program activities and budget expenditures; and provide quarterly and final fiscal and performance reports. The College will serve as the fiscal and reporting agent of the funding appropriated by the legislature for this program. The Agreement will commence as soon as possible and continue through June 30, 2017. Through funding received, the College will pay Cross & Anvil up to \$115,000 for these services. This item was approved by the President on July 25, 2016. Department—Retention Services/Men in the Making
37. Agreement with **Hillsborough Community College** (HCC) whereby HCC will engage neighboring communities located in Hillsborough County in transforming the Dr. Martin Luther King, Jr. holiday into a day of citizen action volunteer service in honor of Dr. King. The College will serve as the fiscal and tracking agent of the funding appropriated by the legislature for this program. The funding amount for HCC is \$136,500. This item was

approved by the President on August 11, 2016. Department—Retention Services, MLK Day of Service 2017

38. Agreement with **i3 Group, LLC** to continue to provide the College with student loan management services to student borrowers. The i3 Group will use its best efforts to keep student borrowers in a current repayment status and remove delinquency to help student borrowers repay loans and deliver the lowest possible cohort default rate. More specifically, i3 Group will provide services such as student loan counseling; email and direct mail student borrower communications; reporting package information regarding repayment status; and student borrower access to IonTuition and Webchat through the College's intranet portal. The cost to the College for services under this Agreement is anticipated to be \$12,916 per month over a period of one year for a total anticipated cost to the College of \$154,992. This item was approved by the President on July 15, 2016. Department—Financial Assistance Services
39. Agreement with **Level 3 Communications** to continue to provide telephone and voice services for the College. This renewal is for existing telephone lines and voice services. The Agreement will commence August 1, 2016 and continue for 35 months through July 31, 2019. The cost to the College will be \$5,579.60 per month plus incremental monthly charges of approximately \$153.44 to cover unforeseen fees/taxes/tariffs or additional long distance fees based on use. Based on the foregoing, the total anticipated cost over the 35-month contract period will be \$200,656.40. This item was approved by the President on July 27, 2016. Department—Information Systems, Networks
40. Agreement with **State College of Florida, Manatee - Sarasota (SCFMS)** whereby SCFMS will engage neighboring communities located in Manatee and Sarasota Counties in transforming the Dr. Martin Luther King, Jr. holiday into a day of citizen action volunteer service in honor of Dr. King. The College will serve as the fiscal and tracking agent of the funding appropriated by the legislature for this program. The funding amount for SCFMS is \$136,500. This item was approved by the President on August 11, 2016. Department—Retention Services, MLK Day of Service 2017
41. Agreement with **Tecta America West Florida, LLC** to provide upgrades to the upper and lower gymnasium roofs at the St. Petersburg/Gibbs Campus consistent with the National Cooperative Purchasing Alliance Contract #02-20. The Agreement will commence as soon as possible and will continue through project completion. The cost to the College for this Agreement will be \$208,317. This item was approved by the President on August 22, 2016. Department—Facilities Services
42. Agreement with the **University of Washington, Center for Educational Leadership (CEL)** to establish a partnership whereby CEL will provide services to fulfill requirements specified in the grant awarded to the College from the Florida Department of Education for the Center for Excellence in Elementary Teacher Preparation initiative. The grant focuses on enhancements in field supervision of teacher candidates. CEL's services will include conducting institutes; studio sessions; virtual coaching with field supervisors; planning calls; planning days; and report writing. The amount to be paid to CEL for its services will

be \$164,450. The Agreement will commence as soon as possible and will continue for the period of one year. This item was approved by the President on July 15, 2016. Department—College of Education

**Section C: Contracts above \$50,000 (\$50,001-\$100,000)**

NONE

**Section D: Contracts above \$10,000 (\$10,001-\$50,000)**

43. Agreement with **Access Interpreting Services, LLC** to provide interpreting services for employees at the College. The Agreement will commence as soon as possible and continue through June 30, 2017. The cost to the College for this Agreement is anticipated to be \$45,000. This item was approved by Brian Miles on August 17, 2016. Department—Human Resources
44. Agreement with **American Program Bureau** to provide speaker Alison Thompson to present a lecture on *Volunteerism: A Call to Action Redefining Heroism* to SPC and the community on April 11, 2017. The cost to the College for this Agreement will be \$10,700. This item was approved by Anne Cooper on August 1, 2016. Department—Ethics
45. Agreement with **Apple Financial Services** to lease 12 Apple computers for use at the Seminole Campus. The lease is for a period of 48 months. The cost to the College for this lease is expected to be approximately \$15,568.16. Should the College opt to purchase the equipment, if applicable, at the end of the lease term, the purchase option price would be an additional \$1. Based on the foregoing, the total cost to the College for this lease agreement will not exceed \$15,569.16. Should funds not be appropriated to continue the lease for any subsequent fiscal period during the term of the Agreement, the Agreement may be terminated with 30 days' notice prior to the end of the current fiscal period. This item was approved by the Board based on its approval of the 2016-17 Budget on June 21, 2016. — Brian Miles
46. Agreement with **Augusoft, Inc.** to continue to provide the Lumens Pro Learning Management System for the day-to-day operation and management of Corporate Training's business solutions services. This renewal Agreement includes the annual subscription fee (\$22,880) for *Lumens Entrepreneur*; the annual customization subscription fee (\$8,320); and the *Lumens API* annual maintenance fee (\$3,016). The renewal period will commence as soon as possible and continue for one year at a total cost to the College of \$34,216. This item was approved by Anne Cooper on July 1, 2016. Department—Corporate Training
47. Agreement with **CareerAmerica, LLC d/b/a Financial Aid TV (FATV)** to continue to provide the College with FATV online financial aid videos which are available to students 24/7 and provide consistent, timely and student-friendly video answers to financial aid questions. FATV agrees to produce videos regarding Florida grants, scholarships, pre-paid tuition free of charge. The College will produce other SPC specific videos for placement on FATV's site. SPC will also use its videos and FATV's videos on the SPC TV channel

- and website. The cost to the College for this Agreement will be \$12,000. The Agreement will commence as soon as possible and continue for the period of one year. This item was approved by Tonjua Williams on September 19, 2016. Department—Financial Assistance Services
48. Agreement with **Clear Channel Outdoor** to provide advertising for the College on two 14 X 48 Pinellas bulletins that will run for three 4-week periods from October 17, 2016 through January 8, 2017. The cost to the College for this Agreement will be \$14,844. Department—Marketing & Strategic Communications
  49. Agreement with **Elite Events and Rentals** to provide tents, tables, chairs, table coverings and set-up/tear-down for the SPC All College Day event to be held on October 18, 2016. The cost to the College for this Agreement will be \$17,290. This item was approved by Brian Miles on September 16, 2016. Department—Human Resources
  50. Agreement with **Gehant & Associates, LLC** to deliver two Exploratory Lab Boot Camps. The Exploratory Lab Boot Camp is a STEM-focused program, with an emphasis on technology, to offer students real-time, real life exposure to the skills needed by businesses in the Technology industry. The current partnership is between Tech Data, Tampa Bay Technology Forum and SPC. The College will contribute funds for the renewal period of up to \$26,250. Gehant’s services during this period will include the design, implementation, and documentation/lessons learned for the two Boot Camps. The Agreement will commence as soon as possible and will continue through June 30, 2017. This item was approved by Anne Cooper on July 6, 2016. Department—Workforce Institute
  51. Agreement with **Health & Wellness Professionals** to provide wellness screening for the College. The Agreement will commence as soon as possible and continue through approximately October 31, 2016. The cost to the College for this Agreement is anticipated to be \$20,623. This item was approved by Brian Miles on August 1, 2016. Department—Human Resources, Wellness
  52. Agreement with **Shameka S. Jones d/b/a Jones & Company Management Group** to provide consulting services associated with the 2017 Martin Luther King Jr. Day of Service. The Agreement will commence as soon as possible and will continue through April 15, 2017. The cost to the College for this Agreement will be \$33,600. This item was approved by Tonjua Williams on August 17, 2016. Department—Retention Services, 2016-17 MLK Day of Service
  53. Agreement with **Mid Florida Armored & ATM Service, Inc.** to provide armored car services for all deposits transported to the bank vault. The Agreement will commence as soon as possible and continue for the period of one-year. The cost to the College for the Agreement will be \$31,933.92. This item was approved by Brian Miles on August 19, 2016. Department—District Office Business Office
  54. Agreement with **Joe A. Nelson, DO dba Medical Direction Consultants, Inc.** to provide medical direction for the College’s EMS Credit and Non-Credit Programs. The Agreement

will commence July 1, 2016 and continue through June 30, 2017. **This item reflects a change to the cost of this Agreement.** The cost to the College for this Agreement will be \$15,000 rather than \$11,000 as previously advised. This revised item was approved by Anne Cooper on August 2, 2016. Department—Emergency Medical Services

55. Agreement with **Pinellas County** whereby the County's Fleet Management Division will continue to provide the College with inspection, preventive maintenance, and repair service for fire apparatus used in the College's Fire and Public Safety Training Center. The Agreement will commence October 1, 2016 and continue for the period of two years. The estimated cost over the two-year period is \$12,000. This item was approved by Brian Miles on September 16, 2016. Department—Fleet Services
56. Agreement with the **Power of Song, Inc.** to provide consulting services associated with two performances of the production *Sounds of the Civil Rights Movement: The Power of Song III* to kick off the MLK Day of Service projects and St. Petersburg Weekend Celebration for 2017. The performances will be held on January 8-9, 2017. The cost to the College for this Agreement will be \$27,000. This item was approved by Tonjua Williams on August 24, 2016. Department—Retention Services
57. Agreement with **John F. Schulte** to provide instruction, curriculum, travel and all associated costs for the Pedorthist continuing education course to be presented at the Health Education Center from December 12, 2016 through December 21, 2016. During the course, students will learn fabrication, fitting, adjusting and modification of custom orthotic devices for the foot. The cost to the College for this Agreement will be \$11,000. This item was approved by Anne Cooper on September 8, 2016. Department—Hope Grant
58. Agreement with **Skyline Elevator, Inc.** to provide maintenance services on elevators, college wide. The Agreement will commence as soon as possible and continue through July 31, 2017. The cost to the College for this Agreement will be \$41,580. This item was approved by Brian Miles on August 17, 2016. Department—Facilities Services
59. Agreement with **Tampa Bay Food Truck Rally, Inc.** to provide catering services and food for breakfast and lunch for employees for the All College Day event to be held on October 18, 2016. The cost to the College for this Agreement will be \$31,600. This item was approved by Brian Miles on September 21, 2016. Department—Human Resources
60. Agreement with **TAW Power Systems, Inc.** to provide periodic maintenance for generators college-wide. The Agreement will commence as soon as possible and will continue for one year. The cost to the College for this period will be \$14,995. This item was approved by Brian Miles on July 22, 2016. Department—Facilities Services
61. Agreement with **Transworld Systems, Inc.** to provide pre-collection services at a cost of \$8.90 per account. The College anticipates approximately 5,000 accounts during the Agreement period. The cost the College will be \$44,500; however, Transworld provides a performance guarantee which meets or exceeds a minimum collection rate of two times the order amount. Transworld will pay the College the difference if the collections do not meet the required threshold. The Agreement will commence as soon as possible and will

continue for the period of up to two years. This item was approved by Brian Miles on July 28, 2016. Department—Business Office, DO

**Section E: Contracts below \$10,000**

62. Modification to the Agreement with **Anona United Methodist Church** for the use of the College's Digitorium and adjoining classrooms at the Seminole Campus for Sunday morning church activities. This modification will extend the Agreement through July 30, 2017. The College anticipates receiving approximately \$958 per event/day of use during the term of the Agreement. This item was approved by Mark Strickland on August 1, 2016. Department—Provost, SE Campus
63. Agreement with **Aequalis, Inc.** for a performance on October 20, 2016 that will give insight to prestigious Latin American historical figures as part of Hispanic Heritage month. The cost to the College for this Agreement will be \$2,800. This item was approved by Tonjua Williams on September 1, 2016. Department—Student Activities
64. Agreement with **BayCare Health Systems, Inc.** whereby BayCare Wellness Services will provide Influenza Vaccinations during the All College Day event to be held on October 18, 2016. The College will be billed only for the non-insured participants electing to receive the vaccination. The estimated cost to the College for this Agreement will be \$1,000. This item was approved by Brian Miles on September 19, 2016. Department—Human Resources, Wellness
65. Amendment to the Agreement with **Civitas Learning, Inc.** that will provide for the installation of the Inspire for Advisors software as part of the Civitas Platform. The Amendment will commence as soon as possible and continue through the current contract period, which ends December 8, 2018. There is no additional cost to the College associated with entering into this Amendment. This item was approved by Jesse Coraggio on August 26, 2016. Department—Institutional Research
66. Agreement with **Collector Systems** to provide a license and subscription for its collection management software/database that will be used by the College/Foundation for managing its art collection. The cost to the College for this Agreement will be \$1,695 which includes one year of user access (1 user) and data migration services. The Agreement will commence as soon as possible and will continue for one year. This item was approved by Brian Miles on July 5, 2016. Department—Foundation Office
67. Agreement with **Compressed Air Systems, Inc.** to continue to provide maintenance and inspections on the Kaeser Compressor and associated equipment used in the Orthotics & Prosthetics Program. The Agreement will commence as soon as possible and will continue for the period of one year. The cost to the College for this Agreement will be \$2,787.45. This item was approved by Brian Miles on July 20, 2016. Department—Orthotics & Prosthetics
68. Agreement with **Continental Service Group, Inc. d/b/a Conserve** to provide collections services to the College related to the College's delinquent student accounts. Since the costs

for collection are paid by the student there is no cost to the College associated with entering into this Agreement. The Agreement will commence on September 1, 2016 and continue through August 30, 2018. This item was approved by Brian Miles on August 31, 2016. Department—Collections

69. Agreement with **Democracy Works, Inc.** for the use of its Turbovote voter registration platform and services. The Agreement will commence as soon as possible and will continue for the period of one year. The cost to the College for this period will be \$4,000. This item was approved by Mark Strickland on August 11, 2016. Department—Institute for Strategic Policy Solutions
70. Agreement with **Direct Media, USA** to provide Bus Super Tail Ad Space to run for three 1-month periods from October 7, 2016 through January 6, 2017. The cost to the College for this Agreement will be \$2,935. This item was approved by Jesse Coraggio on September 26, 2016. Department—Marketing & Strategic Communications
71. Agreement with **Enterprise Recovery Systems, Inc.** to provide collections services to the College related to the College's delinquent student accounts. Since the costs for collection are paid by the student there is no cost to the College associated with entering into this Agreement. The Agreement will commence as soon as possible and continue through August 31, 2018. This item was approved by Brian Miles on August 31, 2016. Department—Collections
72. Agreement with the **Federal Communications Commission** for the completion of the *FCC Application or Notification for Spectrum Leasing Arrangement/Notification of a Private Commons Arrangement Wireless Telecommunications Bureau Public Safety and Homeland Security Bureau* (Form 608) as required for the renewal of the license associated with the College's EBS station WFW689. Gray Miller Persh, LLP will submit the documentation to the FCC and costs associated with the documentation completion will be paid directly by Sprint, Inc. Forms 601 and 602 which were completed previously as part of this transaction are on a 5-year cycle and Form 608 for the license renewal is for a period of 10 years. This item was approved by Brian Miles on August 14, 2016. Department—ITVS
73. Amendment to the Agreement with **Films Media Group** to add the Films on Demand Physical Therapy collection for streamed video content that will support the Physical Therapist Assistant Program. The Amendment will commence as soon as possible and continue for the period of one year at a cost to the College of \$785. This item was approved by Anne Cooper on July 14, 2016. Department—District Library
74. Agreement with the **Holiday Inn Express** to provide lodging associated with the President's trip to Tallahassee with students on March 22-23, 2017. The cost to the College for this Agreement will be \$7,450. This item was approved by Tonjua Williams on August 31, 2016. Department—Student Life & Leadership
75. Agreement with **Innisbrook, a Salamander, Golf Resort & Spa** to provide overnight accommodations and meeting space for SPC College-wide Summer Training for Student

- Government event to be held on October 20-21, 2016. The cost to the College for this Agreement will be \$2,438. This item was approved by Tonjua Williams on September 27, 2016. Department—Student Government
76. Agreement with **InterCultural Advocacy Institute, Hispanic Outreach Center (ICAI)** whereby the College will provide ICAI with three offices in the Michael and Evelyn Bilirakis Building to support ICAI's efforts in providing services such as advocacy, interpreter services, health and family services, informational seminars, mental health counseling, legal clinics, youth programs and English classes. The offices will be provided to ICAI without charge and the College will cover any operational costs. The Agreement will commence on August 1, 2016 and continue through January 15, 2017. The Agreement may be extended by mutual agreement of the parties in writing. This item was approved by Tonjua Williams on July 7, 2016. Department—Provost, TS
  77. Agreement with **Peter Kageyama d/b/a Sextant Marketing Group** whereby Mr. Kageyama will deliver the keynote presentation at the Museum of Fine Arts on the Seminole Campus on November 1, 2016 for a cost of \$1,500. This item was approved by Mark Strickland on August 11, 2016. Department—Institute for Strategic Policy Solutions
  78. Agreement with **Master Sergeant Cedric King** to provide the closing keynote address entitled "The Gift of Diversity" for SPC's 2017 Narrowing the Gulf Conference to be held on April 7, 2016. The cost to the College for this Agreement will be \$7,000. This item was approved by Tonjua Williams on August 17, 2015. Department—Accessibility Services
  79. Agreement with **Knology of Central Florida, Inc. d/b/a WOW! Internet Cable and Phone** to provide at WOW!'s expense, wires/cables/conduit/equipment, etc. to provide communication services to 2-1-1 TampaBay Cares, Inc. The Agreement will commence as soon as possible and continue for a period of ten years. Thereafter, the Agreement will automatically renew for two successive 5-year periods. There is no cost to the College associated with entering into this Agreement. This item was approved by Brian Miles on September 13, 2016. Department—Facilities Services
  80. Agreement with **Lake Yale Baptist Conference Center** to provide meals and lodging for the SPC Women's Basketball Team Retreat to be held September 23-25, 2016. The cost to the College for this Agreement will be \$2,144. This item was approved by Tonjua Williams on September 12, 2016. Department—Athletics
  81. Agreement with **Learning Sciences International Learning and Performance Management** to provide iObservation subscription including on-site training and professional development session of iObservation, the iObservation Fidelity module, building license, and virtual training for use in the St. Petersburg Collegiate High School in the evaluation of certified staff as required by the State of Florida. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$1,339. This item was approved by Anne Cooper on August 16, 2016. Department—St. Petersburg Collegiate High School

82. Amendment to the Agreement with **Microsoft Corporation** to provide additional Microsoft consulting, training and support through October 31, 2016 for current SPC Microsoft related projects such as SharePoint 2016, Skype for Business 2015 and SQL 2016. The cost to the College for this Agreement will be \$9,280. This item was approved by Brian Miles on August 17, 2016. Department—Information Systems
83. Agreement with **Naviance, Inc.** to continue to provide access to its Naviance communication system, which serves as a vital tool for the Collegiate High School to communicate more efficiently with parents and students. The system also allows the Collegiate High School to gather and display data in graph format to assist in recruitment efforts, documenting student achievement. The system also assists the College in tracking alumni and transmitting transcripts to other colleges and universities. The Agreement will commence as soon as possible and continue through August 24, 2017. The cost to the College for this Agreement will be \$2,545. This item was approved by Anne Cooper on July 7, 2016. Department—St. Petersburg Collegiate High School
84. Agreement with the **Pinellas County Urban League** whereby the College will provide office space, without charge, for the creation of an administrative office for The 2020 Plan Task Force. The PCUL will acknowledge the College as a partner and supporter in all appropriate materials. PCUL will also provide their own office supplies, materials and printing and copying services. The Agreement will commence as soon as possible and continue through June 30, 2017. This item was approved by Tonjua Williams on July 7, 2016. Department—Provost, DT/MT
85. Amendment to the Agreement with **PrestoSports** to continue to provide website management/hosting for the SPC Athletics Department. PrestoSports provides a customized website and website hosting. This modification reflects the addition of the Broadcast Platform which allows for web streaming service. The current Agreement continues through November 30, 2019 at an annual cost of \$2,750. This modification adds the web streaming service to the Agreement for the remainder of the Agreement period at an additional annual cost of \$3,000. Based on the foregoing, the total added cost for this Addendum through the end of the Agreement period will be approximately \$10,000. This amount includes an estimated prorated amount of \$1,000 to cover the full contract period which ends November 30, 2019. Although the annual cost for the added web streaming service is \$3,000, the College can terminate the service for any subsequent year by giving notice to PrestoSports 60 days prior to the end of the current annual period. This item was approved by Tonjua Williams on July 22, 2016. Department—Athletics
86. Agreement with **ProQuest, LLC** for a license to Bowker's Resources for College Libraries that will support library collection development and de-selection of library materials. The Agreement will commence as soon as possible and continue through December 31, 2016. The cost to the College for this Agreement will be \$625. This item was approved by Anne Cooper on July 12, 2016. Department—District Library
87. Agreement with **Respondus, Inc.** to continue to provide a license for the *Respondus* software which enhances online assessment capabilities; the *StudyMate Author* software which allows for the creation of learning activities and games; and the *Lockdown Browser*

- software which is used to increase the security of online testing. The Agreement is based on an academic year cycle from August 1<sup>st</sup> to July 31<sup>st</sup> each year. The annual fee to continue the licenses is based on the College's FTE. The current annual fee for the three licenses through July 31, 2017 is \$8,185. Thereafter, the licenses may be renewed under the same terms and conditions by payment of the then annual fee. Such renewals will be handled via the Purchasing approval process. This item was approved by Brian Miles on August 29, 2017. Department—Online Learning and Services
88. Amendment to the Agreement with **Salesforce.com Foundation** to add three subscriptions for licensing of Sales Cloud - Lightning CRM-Enterprise Edition, Sandbox and the Premier Success Plan (Support). The Amendment will commence as soon as possible and continue through March 3, 2018. The cost to the College for this Amendment will be \$3,018.06. This item was approved by Tonjua Williams on August 31, 2016. Department—Marketing & Strategic Communications
89. Amendment to the Agreement with **Salesforce.com, Inc.** to replace the use of text messages to allow for additional email messages under the terms of the Agreement. The Amendment will commence as soon as possible and continue through February 28, 2017. The cost to the College for this Amendment will be \$1,200. This item was approved by Tonjua Williams on August 31, 2016. Department—Marketing & Strategic Communications
90. Agreement with the **City of St. Petersburg** to provide the use of Williams Park on November 8, 2016 for students at the Downtown Center as part of a Student Life & Leadership event. There is no cost to the College. This item was approved by Kevin Gordon on September 14, 2016. Department—Downtown Student Life & Leadership
91. Agreement with **Talx Corporation** to use its employment verification services. The Agreement is for a 90-day pilot that will allow the College to assess the services. The cost to the College over the 90-day trial period are anticipated to be approximately \$2,646. The Agreement will commence as soon as possible. This item was approved by Brian Miles on September 13, 2016. Department—Human Resources
92. Agreement with **Tampa Bay Times** that will allow the College to participate in five job fairs from September 9, 2016 through June 5, 2017. The cost to the College for this Agreement will be \$2,675 which is a reduced rate for registering for multiple events. This item was approved by Anne Cooper on August 18, 2016. Department—Workforce Institute
93. Agreement with **Taylor Publishing Company d/b/a Balfour** to provide for the publication of the 2015-16 Yearbook for St. Petersburg Collegiate High School. The cost to the College for the Agreement will be \$5,191. This item was approved by Anne Cooper on August 18, 2016. Department—Collegiate High School
94. Agreement with **Teco Partners, Inc.** to provide energy consulting and supply procurement services related to the College's purchase and transport of gas to College facilities. The Agreement will continue on a month-to-month basis; however, it is anticipated the services

under the Agreement will be needed for the next year and if so, the total cost would be \$4,512. This item was approved by Brian Miles on July 22, 2016. Department—Facilities Services

95. Agreement with **Williams & Fudge, Inc.** to provide collections services to the College related to the College's delinquent student accounts. Since the costs for collection are paid by the student there is no cost to the College associated with entering into this Agreement. The Agreement will commence on September 1, 2016 and continue through August 30, 2018. This item was approved by Brian Miles on August 31, 2016. Department—Collections

Pamela S. Smith, Legal Services Coordinator, prepared this Quarterly Informational Report on contract items not exceeding \$325,000.

Suzanne Gardner, General Counsel, recommends approval.

ps0929161



October 11, 2016

**MEMORANDUM**

**TO:** Board of Trustees, St. Petersburg College

**FROM:** William D. Law, Jr., President 

**SUBJECT:** Quarterly Informational Report of Exempt and Non-Exempt Purchases

This informational report includes purchases above Category 2 (currently \$35,000.) but not exceeding Category 5 (\$325,000.) as specified in Board of Trustee’s Rule 6Hx23-5.12. These transactions during the preceding quarter have been approved by the President’s designee and may be exempt from the bidding procedure pursuant to the State Board of Education Procurement Requirements 6A-14.0734.

Because each transaction stands on its own and does not occur in sequence with other transactions, a cumulative dollar amount is not implied when the same vendor appears more than once on the report. A summary appears at the end of the report, grouping vendors that appear on the report more than once, showing a total for each during the period.

The acronyms “SBE”, “BOT” and “ITB” stand for the State Board of Education, the St. Petersburg College Board of Trustees, and Invitation to Bid, respectively.

**The listing is by Purchase Order Number:**

1. **P.O. #99329– Daikin Applied** – This is in the amount of **\$40,738.00** for annual inspections of chillers college-wide. **Authority:** SBE & BOT Rule 6Hx23-5.12, Exemption D: “Contract pricing...” **Recommended** by Jim Waechter, Associate Vice President, Facilities Planning and Institutional Services, and approved by Brian Miles, Vice President Business Services and Information Technology.
2. **P.O. #99645– Assessment Technologies Inst LLC**– This is in the amount of **\$120,000.00** For textbooks, dvd’s, and assessment and review program for the College of Nursing from July 2016 to July 2017. **Authority:** SBE & BOT Rule 6Hx23-5.12, Exemption B: “Educational tests...” **Recommended** by Susan Baker, Dean, College of Nursing, and approved by Anne Cooper, Senior Vice President of Instruction and Academic Programs.
3. **P.O. #99682– Stacy, Vance Woodman** – This is in the amount of **\$54,000.00** For coordination and delivery of training to El Salvador for 12 months beginning August 1, 2016. **This is grant funded. Authority:** SBE & BOT Rule 6Hx23-5.12, Exemption G:

“Professional services...” **Recommended** by Scott Fronrath, Provost, AC, and approved by Anne Cooper, Senior Vice President of Instruction and Academic Programs.

4. **P.O. #99892– Blackboard Inc** – This is in the amount of **\$143,565.03** To provide FL National Guard with LMS platform for online training modules. **This is grant funded.** **Authority:** SBE & BOT Rule 6Hx23-5.12, Exemption I: “Single source...” **Recommended** by Scott Fronrath, Provost, AC, and approved by Tonjua Williams, Senior Vice President of Student Services.
5. **P.O. #100058– Hoteles Sa De Cv** – This is in the amount of **\$73,000.00** Training space for CPSI to deliver El Salvador based community policing training for all one week courses required per the DOS award. **This is grant funded.** **Authority:** SBE & BOT Rule 6Hx23-5.12, Exemption F: “Services and commodities...” **Recommended** by Scott Fronrath, Provost, AC, and approved by Tonjua Williams, Senior Vice President of Student Services.
6. **P.O. #100275– Coastal Courier Inc** – This is in the amount of **\$87,735.28** For courier services from July 2016 to June 2017. **Authority:** SBE & BOT Rule 6Hx23-5.12, SCP ITB 2-14-15\_Courier Services award **Recommended** by Jim Waechter, Associate Vice President, Facilities Planning and Institutional Services, and approved by Amy Lockhart, Associate Vice President Business and Financial Services.

**Change Orders listed in numeric order:**

1. **P.O. #98876.1 – Right Management** – This change order is in the amount of **\$28,124.99** increase (new total is \$37,500.00). For program design, curriculum development, and delivery for 9 of 12 sessions of SPC Delta Academy for Academic Chairs. **Authority:** SBE & BOT Rule 6Hx23-5.12, Exemption G: “Professional services...” **Recommended** by Brian Miles, Vice President Business Services and Information Technology, and approved by Anne Cooper, Senior Vice President of Instruction and Academic Programs.

**Summary of Vendors Appearing More Than Once (exclusive of change orders)**

NA

**For Information: Excerpt from Board of Trustees Rule 6Hx23-5.12 Purchasing**

All non-exempt purchases exceeding the Category Two threshold amount [\$35,000] as specified in Section 287.017, Florida Statutes, require a formal sealed competitive solicitation requested from at least three responsible vendors, when possible. In addition, competitive solicitation awards exceeding the Category Five threshold amount [\$325,000] as specified in Section 287.017, Florida Statutes, must be approved by the Board of Trustees. Whenever two or more such solicitations, which are equal with respect to price, quality, and service, are received for the procurement of commodities or services, a solicitation response received from a business that certifies it has implemented a drug-free workplace program as specified in Section 287.087, Florida Statutes, shall be given preference in the award process. In the event it is desired to competitively solicit commodities or services that are included in the exempt from competitive solicitation category, the competitive solicitation must originate through Purchasing.

**The following are exceptions to competitive solicitations:**

- A. Purchases under Sections 946.515 (PRIDE) and 946.519 (The State Department of Corrections), Florida Statutes.
- B. Educational tests, textbooks, instructional materials and equipment, films, filmstrips, video tapes, disc or tape recordings or similar audiovisual materials, and computer-based instructional software.
- C. Library books, reference books, periodicals, and other library materials and supplies.
- D. Purchases at the unit or contract prices established through competitive solicitations by any unit of government established by law or non-profit buying cooperatives.
- E. Food.
- F. Services or commodities available only from a single or sole source.
- G. Professional services, including, but not limited to artistic services, instructional services, health services, environmental matters, attorneys, legal services, auditors, and management consultants, architects, engineers, and land surveyors. Services of architects, engineers, and land surveyors shall be selected and negotiated according to Section 287.055, Florida Statutes. For the purposes of this paragraph, "professional services" shall include services in connection with environmental matters, including, but not limited to the removal of asbestos, biological waste, and other hazardous material.

H. Information technology resources defined as all forms of technology used to create, process, store, transmit, exchange, and use information in various forms of voice, video and data and shall also include the personnel costs and contracts that provide direct information technology support consistent with each individual college's information technology plan.

I. Single Source procurements for purposes of economy or efficiency in standardization of materials or equipment.

J. Emergency purchases not in excess of the Category Two threshold [\$35,000] as specified in Section 287.017, Florida Statutes as provided for in P6Hx23-5.123.

**(Rule Authority: State Board of Education Rule 6A-14.0734 Bidding Requirements.)**

This Quarterly Informational Report was compiled by Joe C. Smith, Director of Procurement, Asset Management and Auxiliary Services.

October 11, 2016

**MEMORANDUM**

**TO:** Board of Trustees, St. Petersburg College

**FROM:** William D. Law, Jr., President 

**SUBJECT:** Quarterly Informational Report of Construction Contract Approvals Not Exceeding \$325,000

1. Approval was received for Guaranteed Maximum Price (GMP) of \$312,445.00 and to issue all necessary purchase orders to Hennessy Construction Services for Project 301-E-16-3, Demolition of Administration East Wing and Campus Meeting Center for the New Student Success Center, St. Petersburg/Gibbs Campus.
2. Approval was received for Guaranteed Maximum Price (GMP) of \$318,680.00 and to issue all necessary purchase orders to J. Kokolakis Contracting, Inc., for Project 1707-O-17-2, Installation of New Owner Furnished Chiller, Clearwater Campus.
3. Approval was received for Guaranteed Maximum Price (GMP) of \$203,917.37 and to issue all necessary purchase orders to CERTUS Builders, Inc., for Project 1707-L-16-8, Library Renovation, Health Education Center.

This information is provided by Brian Miles, Vice President, Business Services and Information Technology; Jim Waechter, Associate Vice President, Facilities Planning and Institutional Services; pursuant to Board of Trustees Rules 6Hx23-6.09 and 6Hx23-6.10.

October 11, 2016

**MEMORANDUM**

**TO:** Board of Trustees, St. Petersburg College

**FROM:** William D. Law, Jr., President 

**SUBJECT:** Quarterly report of Dell Financial agreements

**Section B: Major Technology Contracts**

1. Agreements with **Dell Financial Services, LLC** to lease a total of 192 computers; network infrastructure equipment for various sites; AV equipment and displays; and other computer equipment for use in various academic and administrative departments college wide. The leases, **entered into between January and June 2016**, are for a period of 36 - 60 months. The cost to the College for these leases is expected to be approximately \$532,995.23. Should the College opt to purchase the equipment, if applicable, at the end of the lease term, the purchase option price would be an additional \$20,427.01. Based on the foregoing, the total cost to the College for these lease agreements will not exceed \$553,422.24. Should funds not be appropriated to continue the leases for any subsequent fiscal period during the term of the Agreement, the Agreement may be terminated with 60 days written notice prior to the end of the current fiscal period. These items are being reported to the Board based on its approval of the 2015-16 Budget on June 16, 2015. — Doug Duncan
  
2. Agreements with **Dell Financial Services, LLC** to lease a total of 197 computers; network infrastructure equipment for various sites; AV equipment and displays; and other computer equipment for use in various academic and administrative departments college wide. The leases, **entered into between July and September 15, 2016**, are for a period of 36 - 60 months. The cost to the College for these leases is expected to be approximately \$878,164.63. Should the College opt to purchase the equipment, if applicable, at the end of the lease term, the purchase option price would be an additional \$14,210.70. Based on the foregoing, the total cost to the College for these lease agreements will not exceed \$892,375.33. Should funds not be appropriated to continue the leases for any subsequent fiscal period during the term of the Agreement, the Agreement may be terminated with 60 days written notice prior to the end of the current fiscal period. These items are being reported to the Board based on its approval of the 2016-17 Budget on June 21, 2016. — Brian Miles

October 11, 2016

**MEMORANDUM**

**TO:** Board of Trustees, St. Petersburg College

**FROM:** William D. Law, Jr., President *WDL*

**SUBJECT:** Removal of Certain Assets from Property Inventory

This Memo is for informational purposes and fulfills the requirement of Florida Statute 274.07 for the recording of the disposition of government property into the Board Meeting minutes. Per approval by the Survey Committee for removal from the inventory, the following items have a current Net Book value of \$0 and were acquired between 1978 and 2012.

Tag Number	Description	Acq Date
01463	Dynac li Centrifuge Head	5/1/1987
01474	Centrifuge:15Ml:Dynac li	5/1/1987
01521	Centrifuge:General Purpo	1/1/1982
01791	Ekg Machine:Burdick	6/1/1979
01998	Electronic Heart For Sim	4/1/1981
03266	Rockwell Arbor Unisaw W/	4/1/1978
05403	Celestron Telescope W/Ac	12/1/1980
05570	Audio Mx Console:Ramsa	1/1/1988
05757	Tv/Vcr:Symphonic	9/1/1990
07306	Ups:Unisys	9/1/1992
07307	Ups:Unisys	9/1/1992
07679	Gas Chromatograph	2/1/1993
07735	Staimaster Exercise Syst	3/1/1993
07828	Hi Speed Buffer:Tornado	3/1/1993
08121	Digital Spectrophotomete	4/1/1993
08122	Digital Spectrophotomete	4/1/1993
08123	Digital Spectrophotomete	4/1/1993
08126	Digital Spectrophotomete	4/1/1993
08183	Stairmaster Exercise Sys	6/1/1993
08338	Signal Generator:Tektron	8/1/1993
08476	Benchtop Centrifuge	5/1/1994
08507	Heartsim 2000	10/1/1993
08527	Csi System 20 Tripod	12/1/1993
08665	Microscope:Leica	6/1/1994

Tag Number	Description	Acq Date
08790	Carpet Extractor:Windsor	10/1/1994
09279	Ball Cap Disguised Trans	2/1/1995
09282	Flat Pack Utility Voice	2/1/1995
09285	Disguised Cellular Phone	2/1/1995
09766	Tape Measure Transmitter	10/1/1995
10884	Printer:Epson	2/1/1997
11291	Carpet Cleaner: Windson	5/14/1997
11491	Projector:Data/Video	7/7/1997
12011	Soldering/Desoldering Station	9/18/1997
12087	Fluke 105B Portable Scope-Mete	9/17/1997
12127	Receiver:Programmable	9/29/1997
12243	Printer:Lexmark 1650N	11/18/1997
12262	Printer:HP 4000N	11/21/1997
12263	Printer:HP 4000N	11/21/1997
12264	Printer:HP 4000N	11/21/1997
12265	Printer:HP 4000N	11/21/1997
12643	Tool Cabinet:Kennedy	9/26/1997
12737	Projector:Epson	6/16/1998
12756	Server:Dell PowerEdge 4200	10/2/1998
13004	Printer:Lexmark 1855N	7/28/1998
13014	Printer:Lexmark S1855N	8/21/1998
13860	Ice Maker:IOM	10/22/1998
14251	Printer:HP 4000N	12/14/1998
14254	Printer:HP 4000N	12/14/1998
14451	Betacam SP/Player/Recorder	11/26/1997
14642	Printer: Lexmark 1855N	3/23/1999
15217	Printer:Lexmark 1855N	8/31/1999
15225	Printer:Lexmark 1855N	8/31/1999
15941	Printer:HP 4050N	10/15/1999
15944	Video Visualizer:Canon	1/24/2000
15945	DVD Player	1/24/2000
15976	Router:Cisco	11/23/1999
16282	Printer:Lexmark T612N	5/23/2000
16354	TBC/SYC with Closed Caption	12/1/1999
16362	Telephone Hybrid	2/8/2000
16624	Router:Cisco	12/7/1999
16627	Router:Cisco	12/7/1999
16628	Router:Cisco	12/7/1999
16630	Router:Cisco	12/7/1999

Tag Number	Description	Acq Date
16632	Router:Cisco	12/7/1999
16633	Router:Cisco	12/7/1999
16634	Router:Cisco	12/7/1999
16637	Router:Cisco	12/7/1999
16639	Router:Cisco	12/7/1999
16640	Router:Cisco	12/7/1999
16641	Router:Cisco	12/7/1999
16642	Router:Cisco	12/7/1999
16644	Router:Cisco	12/7/1999
16645	Router:Cisco	12/7/1999
16648	Router:Cisco	12/7/1999
16649	Router:Cisco	12/7/1999
16650	Router:Cisco	12/7/1999
16652	Router:Cisco	12/7/1999
16656	Router:Cisco	12/7/1999
16658	Router:Cisco	12/7/1999
16861	Computer Table	1/8/2000
16890	Excerise Bike:Fitnex	9/12/2000
17086	Router:Cisco	4/18/2000
17088	Router:Cisco	4/18/2000
17089	Router:Cisco	4/18/2000
17095	Router:Cisco	4/18/2000
17097	Router:Cisco	4/18/2000
17119	Printer:Lexmark 1275N	5/11/2000
17663	Soundstation Premier	2/22/2000
17664	Soundstation Premier	2/22/2000
17665	Soundstation Premier	2/22/2000
17666	Soundstation Premier	2/22/2000
17667	Soundstation Premier	2/22/2000
17904	TBC/FReeze Time Base Corrector	5/9/2000
17943	Router:Cisco	8/11/2000
17945	Router:Cisco	8/11/2000
17946	Router:Cisco	8/11/2000
17947	Router:Cisco	8/11/2000
18065	Router:Cisco	8/11/2000
18098	Computer:Dell GX110T	8/22/2000
18276	Projector:Epson	10/12/2000
18283	Router:Cisco	10/10/2000
18318	Camera:JVC	12/11/2000

Tag Number	Description	Acq Date
18417	Audio/Video System	6/30/2000
18424	Automixer:Gentner	6/22/1999
18425	Sound System	6/22/1999
18430	Sound System	6/22/1999
18583	Computer Station	8/1/2000
18708	Projector:Epson	1/11/2001
18854	Projector:Sony	2/26/2001
19000	Router:Cisco	5/3/2001
19002	Router:Cisco	5/3/2001
19115	Digital Camera:Canon	2/28/2001
19117	HiFi VCR:Panasonic	2/8/2000
19132	Switcher:Sigma	2/8/2000
19216	Projector:Epson	4/10/2001
19471	50" Plasma Display:NEC	6/5/2001
19506	Printer:Lexmark T614N	6/20/2001
19526	Manikin Stat Simulator:300	10/30/2001
19527	Manikin Stat Simulator:300`	10/30/2001
19528	Manikin Stat Simulator:300`	10/30/2001
19563	Laptop Computer: Dell Latitude	12/30/2002
19596	UPS: Smart	10/10/2002
20004	Scrubber:Twintec	9/13/2001
20049	Server: Dell 2500	6/13/2002
20167	Computer:Dell GX150	7/24/2001
20327	Printer:HP 4100NT	9/21/2001
20849	Computer:Dell GX240	11/13/2001
21009	Computer: Dell GX240	11/13/2001
21435	DVCAM Camcorder:Sony	5/9/2002
22085	Smartview Viewer w/Monitor	6/5/2002
22234	Sonicwall:SSL-R3	7/24/2002
22305	Extreme 48 Switch	9/5/2002
22353	Printer:Lexmark T620n	9/16/2002
22354	Printer:Lexmark T620n	9/16/2002
22365	Printer: Lexmark T620N	6/7/2002
22379	Smart UPS	6/17/2002
22505	Computer: Dell GX240	6/17/2002
22927	Server: Dell 2550	6/18/2002
23362	Camcorder:Sony DSR250	11/5/2002
23363	Camcorder:Sony DSR250	11/5/2002
23364	Camcorder:Sony DSR250	11/5/2002

Tag Number	Description	Acq Date
23365	Camcorder:Sony DSR250	11/5/2002
23366	Camcorder:Sony DSR250	11/5/2002
23413	Treadmill:TrackMaster	9/24/2002
23447	Film Scanner: Nikon	2/18/2002
23695	Manual Pellet Press	1/6/2003
23736	Time Clock: Amano	2/14/2003
23916	Routing Switch:Videotek	2/17/2003
23917	RGB Interface:Extron	2/17/2003
24205	Compass 7X1:FSR	11/22/2002
24212	RGB Dist AMP	11/22/2002
24297	Digital Video Camcorder:Canon	5/19/2003
24352	Touch Panel Lecture:Crestron	11/22/2002
24369	Control: Creston	11/22/2002
24383	Matrix Mixer:Genter	11/22/2002
24398	Projector:Epson	11/22/2002
24434	8X8 Stereo Audio	11/22/2002
24438	Switcher:Matrix 8X8	5/14/2003
24439	Switcher:8x8 Matrix	5/14/2003
24461	Router:Cisco	8/22/2002
24463	Router:Cisco	8/22/2002
24475	Computer:Power Mac	4/7/2003
24480	Printer: HP 4200 TN	2/4/2003
24938	Computer: Dell GX260T	4/21/2003
24942	Printer:Xerox Phaser 6200	4/21/2003
25039	Printer:HP	4/22/2003
25063	Printer:Lexmark	5/19/2003
25133	Computer:Dell GX260T	5/30/2003
25173	Computer:Apple G4	6/2/2003
25364	Printer: Lexmark T620N	4/30/2003
25457	Computer: Dell 533	5/1/2003
25566	Computer: Dell GX260T	4/30/2003
25837	Computer: Dell GX260T	4/29/2003
25856	Autoclave/Dryer	5/1/2003
25864	Mini Camcorder:Sony	6/23/2003
25865	Mini Camcorder:Sony	6/23/2003
25926	Access Wireless Point	6/16/2003
25960	Treadmill:Trackmaster	9/16/2003
25971	Chassis:Extreme BlackDiamond	6/5/2003
26005	Adult Airway Trainer:Laerdal	8/7/2003

Tag Number	Description	Acq Date
26092	Router:Cisco	2/11/2004
26095	Router:Cisco	2/11/2004
26150	Server:Dell 1650	6/19/2003
26200	Document Camera:Elmo	7/31/2003
26202	Document Camera:Elmo	7/31/2003
26203	Document Camera:Elmo	7/31/2003
26204	Document Camera:Elmo	7/31/2003
26233	Card Reader:Danyl	8/13/2003
26242	Touch Panel:Crestron	12/3/2003
26263	DVCAM Studio Editing Player	10/30/2003
26266	DVCAM Studio Editing Player	12/15/2003
26501	LoveSeat	1/29/2004
26585	Computer:Dell GX270T	9/9/2003
26593	Computer:Dell 533	9/29/2003
26596	Computer:Dell 533	9/29/2003
26613	Computer:Apple PowerMac G5	10/3/2003
26731	Sound System Control Unit	1/12/2004
26743	Projector:Epson 7800P	3/23/2004
27167	APC Smart UPS	9/13/2004
27175	Poster Printer:Prolmage	11/8/2004
27184	Printer:Lexmark	10/28/2003
27230	Camcorder:Sony PC330	3/22/2004
27239	UPS:Smart	5/10/2004
27278	Video Receiver:Ademco	4/1/2004
27279	Video Receiver:Ademco	4/1/2004
27736	Scanner:Fujitsu	5/13/2004
28063	Digital Comp. Microscope:Ward	7/22/2004
28069	Printer:HP	7/29/2004
28144	Riding Lawn Mower:Toro	10/7/2004
28182	Silent Paging System:NTN	4/4/2005
28230	DM PBX:Neax 2000	3/23/2004
28242	Switch:Extreme 15501	6/8/2004
28278	Switch:Cisco Catlyst	10/6/2004
28304	Codec 139:Polycom VS4000	12/2/2004
28306	Quad Bri Module:Polycom	12/2/2004
28515	Document Camera:Elmo	3/8/2005
28527	Document Camera:Elmo	3/8/2005
28615	APC Smart UPS	9/22/2004
28715	Copier:Xerox	9/6/2005

Tag Number	Description	Acq Date
28792	Projector:Epson	4/19/2005
28804	Enclosed Trailer:24x8	6/17/2005
28823	Laptop Computer:Apple PBG4	10/6/2005
28829	Overland Data:REO 4000	10/24/2005
28840	Switch:Extreme Summit 24P	1/10/2006
28865	Computer:Dell GX280	10/14/2004
28936	Touch Panel:Crestron	12/3/2004
28942	Tele Microphone Switcher/Mixer	12/3/2004
28943	Tele Microphone Switcher/Mixer	12/3/2004
28944	Tele Microphone Switcher/Mixer	12/3/2004
29016	Printer:Dell 5100cn	2/11/2005
29043	Catalyst 3560:Cisco	12/14/2004
29151	DVR:Costar	1/30/2005
29174	Switch:Extreme Summit	2/2/2005
29344	Personal Assistant Server:Cisc	2/3/2005
29345	Router:Cisco 2620	2/3/2005
29348	Call Manager Server:Cisco	2/3/2005
29349	Unity Voice Mail Server:Cisco	2/3/2005
29350	Unity Vocie Mail Server:Cisco	2/3/2005
29394	10-Slot Chassis:Extreme 8810	6/2/2005
29444	Laptop Computer:Dell Latitude	3/23/2005
29493	Computer:Dell GX280	4/25/2005
29719	Computer:Dell GX280	3/28/2005
29758	Computer:Dell GX280	3/28/2005
29763	Computer:Dell GX280	3/28/2005
29786	Computer:Dell GX280	3/28/2005
29825	Computer:Dell GX280	3/31/2005
29839	AV Cart:Black	6/17/2005
29916	Switch:Extreme 16101	6/6/2005
30009	Printer:Lexmark	5/13/2005
30011	Switch:Extreme Aspen 8810	5/17/2005
30011A	Enhancement to Switch:Extreme	3/8/2006
30019	Laptop Computer:Dell Latitude	5/19/2005
30027	Laptop Computer:Dell Latitude	5/24/2005
30039	Document Camera:Epson	5/31/2005
30044	Laptop Computer:Dell Latitude	6/1/2005
30045	Laptop Computer:Dell Latitude	6/1/2005
30046	Laptop Computer:Dell Latitude	6/1/2005
30047	Laptop Computer:Dell Latitude	6/1/2005

Tag Number	Description	Acq Date
30048	Laptop Computer:Dell Latitude	6/1/2005
30068	Digital Camcorder:Canon	6/1/2005
30082	Printer:HP	6/6/2005
30116	Steam Pressure Sterilizer	10/31/2005
30180	Visual Concert TX:Polycom	6/16/2006
30181	ViewStation:Polycom VS4000	6/16/2006
30191	8X8 Matrix Switcher	6/16/2006
30193	Video/Audio Switch: Crestron	6/16/2006
30200	Media Manager: Crestron	6/16/2006
30201	Media Manager: Crestron	6/16/2006
30205	Touch Panel: Crestron	6/16/2006
30206	Video/RGB Switcher:Crestron	6/16/2006
30224	Audio Matrix: Gentner	6/16/2006
30225	Telephone Hybryo: Gentner	6/16/2006
30238	View Station 4000: Polycom	6/16/2006
30239	Visual Concert FX: Polycom	6/16/2006
30261	Control View Extreme Camera	6/16/2006
30262	Control View Extreme Camera	6/16/2006
30268	SW RGB/Video/Audio:Crestron	6/23/2006
30282	IP Panel:Interwrite	6/23/2006
30303	Scan Converter-Analog Way	6/21/2006
30319	QuickMedia Rec/Processor	6/21/2006
30331	Audio Matrix EC - Getner	6/21/2006
30332	Telephone Hybryc-Getner	6/21/2006
30354	Mic View-Vaddio	6/21/2006
30356	Presenter Locator-Vaddio	6/21/2006
30393	Media Switcher- Crestron	6/16/2006
30395	Matrix Switcher: Creston	6/16/2006
30396	Matrix Switcher: Creston	6/16/2006
30397	Matrix Switcher: Creston	6/16/2006
30400	Matrix Switcher: Creston	6/16/2006
30402	QM Controller/ Receiver	6/16/2006
30404	QM Controller/ Receiver	6/16/2006
30405	QM Controller/ Receiver	6/16/2006
30407	QM Controller/ Receiver	6/16/2006
30410	QM Controller/ Receiver	6/16/2006
30411	Matrix Switcher: Creston	6/16/2006
30415	QM Controller/ Receiver	6/16/2006
30416	QM Controller/ Receiver	6/16/2006

Tag Number	Description	Acq Date
30419	QM Controller/ Receiver	6/16/2006
30420	Touch Panel: Crestron	6/16/2006
30421	Touch Panel: Crestron	6/16/2006
30422	Touch Panel: Crestron	6/16/2006
30423	Touch Panel: Crestron	6/16/2006
30431	Touch Panel: Crestron	6/16/2006
30447	White Board: Interwrite	6/16/2006
30450	White Board: Interwrite	6/16/2006
30473	65" Plasma- Panasonic	6/16/2006
30474	Visual Concert: Polycom	6/16/2006
30530	Plasma PC:TTUFF	6/16/2006
30534	Video signaling PC:Ttuff	6/16/2006
30535	Video signaling PC:Ttuff	6/16/2006
30537	Video signaling PC:Ttuff	6/16/2006
30540	Video signaling PC:Ttuff	6/16/2006
30544	Video signaling PC:Ttuff	6/16/2006
30548	Video signaling PC:Ttuff	6/16/2006
30549	Video signaling PC:Ttuff	6/16/2006
30550	Video signaling PC:Ttuff	6/16/2006
30551	Video signaling PC:Ttuff	6/16/2006
30552	Video signaling PC:Ttuff	6/16/2006
30554	Video signaling PC:Ttuff	6/16/2006
30559	Video signaling PC:Ttuff	6/16/2006
30560	Video signaling PC:Ttuff	6/16/2006
30561	Plasma PC:TTUFF	6/16/2006
30573	Computer:Dell GX280	6/7/2005
30603	Controller/QM Receiver:Crestro	6/16/2006
30609	Media Controller:QM Receiver	6/16/2006
30634	Media Controller/QM Receiver	6/16/2006
30654	Presenter:Elmo	6/16/2006
30729	Projector:Eiki	6/16/2006
30738	On-Camera Prompter:Spectra-Lit	8/3/2005
30746	Summit 300-48	8/11/2005
30747	Summit 300-48	8/11/2005
30754	Wireless Touch Panel: Crestron	4/6/2006
30756	Video Switcher: Comprehensive	4/6/2006
30762	Presenter: Elmo	4/6/2006
30772	Mic View: Vaddio	4/6/2006
30779	Telephone Hybryc: Getner	3/2/2006

Tag Number	Description	Acq Date
30781	Server:Dell PowerEdge 2850	1/5/2006
30809	Laptop Computer:Dell Latitude	6/7/2005
30849	Computer:Dell GX280	6/16/2005
30863	Computer:Dell GX280	6/21/2005
30874	Maxi Feeder:Hasler	6/30/2005
30882	UPS:APC Smart	7/1/2005
30883	UPS:APC Smart	7/1/2005
30900	Digital Video Recorder:Sony	7/21/2005
31133	Computer:Dell GX280	6/14/2005
31140	Computer:Dell GX280	6/14/2005
31351	Computer:Dell GX280	7/18/2005
31506	VS4000:Polycom	11/9/2005
31569	Laptop Computer:Dell Latitude	8/17/2005
31629	Computer:Dell GX280	9/16/2005
31670	Computer:Dell GX620	10/25/2005
31671	Computer:Dell GX620	10/25/2005
31672	Computer:Dell GX620	10/25/2005
31673	Computer:Dell GX620	10/25/2005
31723	Laptop Computer:Dell Latitude	12/20/2005
31740	Laptop Computer:Dell Latitude	1/24/2006
31778	Laptop Computer:Dell Latitude	8/18/2005
31816	Switch:Extreme Summit 200	12/15/2005
31899	Camcorder:Sony DSR250	3/14/2006
31940	Computer:Dell GX620	4/4/2006
31956	Computer:Dell GX620	4/11/2006
31958	Computer:Dell GX620	4/11/2006
32004	Laptop Computer:Dell Latitude	5/3/2006
32037	Camcorder:Sony	5/11/2006
32038	Camcorder:Sony	5/11/2006
32039	Camcorder:Sony	5/11/2006
32040	Camcorder:Sony	5/11/2006
32041	Camcorder:Sony	5/11/2006
32042	Computer:Dell GX620	5/12/2006
32079	Computer: Dell GX520	5/16/2006
32253	Computer:Dell GX620	8/25/2005
32270	Computer:Dell GX620	8/25/2005
32320	Computer:Dell GX620	8/23/2005
32321	Computer:Dell GX620	8/23/2005
32325	Computer:Dell GX620	8/23/2005

Tag Number	Description	Acq Date
32329	Computer:Dell GX620	8/23/2005
32333	Computer:Dell GX620	8/23/2005
32341	Computer:Dell GX620	8/23/2005
32392	Network Switch:Extreme Summit	10/6/2005
32397	Network Switch:Extreme Summit	10/6/2005
32398	Network Switch:Extreme Summit	10/6/2005
32399	Network Switch:Extreme Summit	10/6/2005
32527	Computer:Dell GX620	9/1/2005
32532	Computer:Dell GX620	9/1/2005
32533	Computer:Dell GX620	9/1/2005
32534	Computer:Dell GX620	9/1/2005
32537	Computer:Dell GX620	9/1/2005
32542	Computer:Dell GX620	9/1/2005
32543	Computer:Dell GX620	9/1/2005
32549	Computer:Dell GX620	9/1/2005
32551	Computer:Dell GX620	9/1/2005
32567	Computer:Dell GX620	9/1/2005
32570	Computer:Dell GX620	9/1/2005
32575	Computer:Dell GX620	9/1/2005
32576	Computer:Dell GX620	9/1/2005
32577	Computer:Dell GX620	9/1/2005
32588	Computer:Dell GX620	9/1/2005
32589	Computer:Dell GX620	9/1/2005
32590	Computer:Dell GX620	9/1/2005
32591	Computer:Dell GX620	9/1/2005
32592	Computer:Dell GX620	9/1/2005
32867	Computer:Dell GX620	10/10/2005
32870	Computer:Dell GX620	10/10/2005
32871	Computer:Dell GX620	10/10/2005
32875	Computer:Dell GX620	10/10/2005
32879	Computer:Dell GX620	10/10/2005
32884	Computer:Dell GX620	10/10/2005
32887	Computer:Dell GX620	10/10/2005
32890	Computer:Dell GX620	10/10/2005
32891	Computer:Dell GX620	10/10/2005
33086	DVR:CoStar	11/18/2005
33275	Computer:Dell GX620	12/9/2005
33278	Computer:Dell GX620	12/9/2005
33281	Computer:Dell GX620	12/9/2005

Tag Number	Description	Acq Date
33285	Computer:Dell GX620	1/9/2006
33287	Computer:Dell GX620	1/9/2006
33298	Computer:Dell GX620	12/9/2005
33306	Computer:Dell GX620	12/9/2005
33336	Computer:Dell GX620	1/9/2006
33351	Computer:Dell GX620	1/9/2006
33355	Computer:Dell GX620	1/9/2006
33364	Computer:Dell GX620	1/9/2006
33371	Computer:Dell GX620	1/9/2006
33374	Computer:Dell GX620	1/9/2006
33376	Computer:Dell GX620	1/9/2006
33381	Computer:Dell GX620	1/9/2006
33390	Computer:Dell GX620	1/9/2006
33391	Computer:Dell GX620	1/9/2006
33502	Laptop Computer:Dell Latitude	1/12/2006
33506	Laptop Computer:Dell Latitude	1/12/2006
33509	Laptop Computer:Dell Latitude	1/12/2006
33510	Laptop Computer:Dell Latitude	1/12/2006
33512	Laptop Computer:Dell Latitude	1/12/2006
33513	Laptop Computer:Dell Latitude	1/12/2006
33516	Laptop Computer:Dell Latitude	1/12/2006
33616	Computer:Dell GX620	1/20/2006
33755	Presenter:Elmo	1/27/2006
33850	Camcorder:Sony	5/26/2006
33871	CashNet Workstation:TPG 758	4/24/2006
33971	Laptop Computer:Dell Latitude	8/4/2006
34012	Utility Vehicle:Ezgo	8/4/2006
34080	50" Plasma Screen:Panasonic	6/27/2006
34081	50" Plasma Screen:Panasonic	6/27/2006
34090	Camcorder:Sony	9/7/2006
34091	Camera Accessory Kit:Lowel	9/7/2006
34098	Switch:Extreme Summit 400P	10/3/2006
34099	Switch:Extreme Summit 400P	10/3/2006
34103	Spectra Logic T120 Slot	10/11/2006
34104	Audio Conference Sys:ClearOne	9/20/2006
34156	Laptop Computer: Dell Latitude	4/26/2006
34170	Laptop Computer: Dell Latitude	4/26/2006
34175	Laptop Computer: Dell Latitude	4/26/2006
34233	Computer:Dell GX520	4/26/2006

Tag Number	Description	Acq Date
34269	Laptop Computer:Dell Latitude	4/26/2006
34278	Computer:Dell GX620	5/3/2006
34280	Computer:Dell GX620	5/3/2006
34281	Computer:Dell GX620	5/3/2006
34282	Computer:Dell GX620	5/3/2006
34283	Computer:Dell GX620	5/3/2006
34284	Computer:Dell GX620	5/3/2006
34285	Computer:Dell GX620	5/3/2006
34286	Computer:Dell GX620	5/3/2006
34288	Computer:Dell GX620	5/3/2006
34289	Computer:Dell GX620	5/3/2006
34290	Computer:Dell GX620	5/3/2006
34292	Computer:Dell GX620	5/3/2006
34293	Computer:Dell GX620	5/3/2006
34294	Computer:Dell GX620	5/3/2006
34296	Computer:Dell GX620	5/3/2006
34298	Computer:Dell GX620	5/3/2006
34299	Computer:Dell GX620	5/3/2006
34301	Computer:Dell GX620	5/3/2006
34302	Computer:Dell GX620	5/3/2006
34314	Remote Control - Creston	11/30/2005
34324	Microphone Switcher/Mixer	11/30/2005
34325	Microphone Switcher/Mixer	11/30/2005
34332	10.4 LCD Monitor -Tote vision	11/30/2005
34389	Computer: Dell GX620	5/12/2006
34392	Computer: Dell GX620	5/12/2006
34394	Computer: Dell GX620	5/12/2006
34397	Computer: Dell GX620	5/12/2006
34399	Computer: Dell GX620	5/12/2006
34403	Computer: Dell GX620	5/12/2006
34405	Computer: Dell GX620	5/12/2006
34426	Laptop Computer: Dell Latitude	5/23/2006
34554	Video Color Corrector	8/30/2006
34590	Switch:Cisco 3560	9/11/2006
34599	Lab Table	9/8/2006
34903	Switch:Cisco Catalyst	10/27/2006
34951	Laptop Computer:Dell Latitude	8/24/2006
34985	Laptop Computer:Dell Latitude	8/21/2006
34989	Laptop Computer:Dell Latitude	8/21/2006

Tag Number	Description	Acq Date
35016	Smart UPS - 2200VA	8/29/2006
35059	Laptop Computer:Dell Latitude	10/6/2006
35106	View Station	10/27/2006
35143	Laptop Computer:Dell Latitude	11/28/2006
35149	Laptop Computer:Dell Latitude	12/5/2006
35153	QM Media Switcher	2/7/2007
35156	DVD Recorder	2/6/2007
35176	Computer:Dell GX620	12/14/2006
35177	Computer:Dell GX620	12/14/2006
35178	Computer:Dell GX620	12/14/2006
35308	Network Switch:Extreme	11/7/2006
35311	Switch:Extreme Summit	10/12/2006
35320	Laptop Computer:Apple MBPro	1/4/2007
35337	DVCAM recorder	1/11/2007
35345	Camcorder	1/31/2007
35361	Work Station	1/9/2007
35378	Dell Optiplex	11/14/2006
35389	Computer:Dell GX620	11/14/2006
35390	Computer:Dell GX620	11/14/2006
35436	Network Switch:Summit 400 48PT	10/13/2006
35437	Network Switch:Summit 400	10/13/2006
35481	Computer:Dell GX620	9/11/2006
35552	Laptop Computer:Dell Latitude	10/10/2006
35553	Laptop Computer:Dell Latitude	10/10/2006
35554	Laptop Computer:Dell Latitude	10/10/2006
35555	Laptop Computer:Dell Latitude	10/10/2006
35556	Laptop Computer:Dell Latitude	10/10/2006
35557	Laptop Computer:Dell Latitude	10/10/2006
35558	Laptop Computer:Dell Latitude	10/10/2006
35559	Laptop Computer:Dell Latitude	10/10/2006
35560	Laptop Computer:Dell Latitude	10/10/2006
35561	Laptop Computer:Dell Latitude	10/10/2006
35562	Laptop Computer:Dell Latitude	10/10/2006
35563	Laptop Computer:Dell Latitude	10/10/2006
35564	Laptop Computer:Dell Latitude	10/10/2006
35565	Laptop Computer:Dell Latitude	10/10/2006
35567	Laptop Computer:Dell Latitude	10/10/2006
35568	Laptop Computer:Dell Latitude	10/24/2006
35570	Laptop Computer:Dell Latitude	10/24/2006

Tag Number	Description	Acq Date
35573	Laptop Computer:Dell Latitude	10/24/2006
35579	Computer:Dell GX620	11/27/2006
35580	Computer:Dell GX620	11/27/2006
35586	Computer:Dell GX620	11/27/2006
35588	Computer:Dell GX620	11/27/2006
35611	Laptop Computer:Dell Latitude	12/18/2006
35640	Laptop Computer:Dell Latitude	1/5/2007
35652	Laptop Computer:Dell Latitude	1/5/2007
35668	Printer - Laser	1/11/2007
35682	OptiPlex Mini-Tower	2/2/2007
35691	Dell Precision Workstation	2/2/2007
35703	Dell Latitude	3/8/2007
35711	Computer:Dell GX620	1/2/2007
35712	Computer:Dell GX620	1/2/2007
35787	Dell Minitower	1/11/2007
35789	Dell Minitower	1/11/2007
35796	Dell Minitower	1/11/2007
35816	Dell Minitower	1/11/2007
35837	Dell latitude	3/13/2007
35838	Dell Latitude	3/13/2007
35856	Laptop	2/21/2007
35858	Laptop	2/21/2007
35859	Laptop	2/21/2007
35862	Laptop	2/21/2007
35870	Laptop	2/21/2007
35910	Computer:Dell	3/27/2007
35975	Dell Optiplex computer	2/1/2007
36049	Projector	6/25/2007
36050	Projector	6/25/2007
36077	Computer-Dell OptiPlex 755	2/12/2008
36078	Computer-Dell OptiPlex 755	2/12/2008
36079	Computer-Dell OptiPlex 755	2/12/2008
36081	Cable TV meter	4/29/2008
36087	Plasma TV	4/24/2007
36089	Plasma TV	4/24/2007
36090	Plasma TV	4/24/2007
36103	Computer: laptop D820	4/10/2007
36157	Computer: Desktop	5/7/2007
36170	Computer: Laptop	4/30/2007

Tag Number	Description	Acq Date
36257	Server: PowerEdge SC1430	9/5/2007
36258	PowerVault TL2000	9/5/2007
36268	Switch-Summitt X250E 48 port	10/8/2007
36286	Computer: Laptop	4/30/2007
36296	Computer: Laptop	4/30/2007
36328	Computer: Laptop	5/14/2007
36349	Printer: Laser	5/24/2007
36359	Projector Power Light	5/29/2007
36438	DVR, 4 Channel	11/29/2007
36439	Projector Epson	4/11/2008
36450	ELMO - Document camera	9/8/2008
36491	60" Plasma TV	9/16/2009
36529	ViewSonic Projector	2/14/2011
36530	ViewSonic Projector	2/14/2011
36532	Epson Projector	1/6/2011
36603	Latitude D820	7/5/2007
36625	Visual Concert Box	10/27/2006
36682	Computer: Laptop	5/30/2007
36743	Computers Dell OptiPlex	6/6/2007
36871	Solo exec 8 channel system	9/24/2007
36890	IP Phone	10/19/2007
36926	Server: PowerEdge 1955	1/22/2008
36928	Server: PowerEdge 1955	1/25/2008
36930	Server: PowerEdge 1955	1/25/2008
36946	Crestron_RGB Switcher	2/11/2008
36982	Computer - Latitude D520	10/4/2007
36983	Computer - Latitude D520	10/4/2007
37097	Lattitude D630	9/24/2007
37098	Lattitude D630	9/24/2007
37104	Lattitude D630	9/24/2007
37109	Lattitude D630	9/24/2007
37143	Computer - Latitude D830	10/3/2007
37290	K910B contriband probe -Buster	1/15/2009
37345	Printer_Source Tech Lexmark	2/27/2008
37346	Printer_Source Tech Lexmark	2/27/2008
37401	Camcorder - Sony DSR 250	4/15/2008
37402	Camcorder - Sony DSR 250	4/15/2008
37425	Battery Charger - Cam Corder	5/8/2008
37461	Computer - OptiPlex 755 MT	1/29/2008

Tag Number	Description	Acq Date
37462	Computer - OptiPlex 755 MT	1/29/2008
37463	Computer - OptiPlex 755 MT	1/29/2008
37464	Computer - OptiPlex 755 MT	1/29/2008
37465	Computer - OptiPlex 755 MT	1/29/2008
37466	Computer - OptiPlex 755 MT	1/29/2008
37467	Computer - OptiPlex 755 MT	1/29/2008
37468	Computer - OptiPlex 755 MT	1/29/2008
37469	Computer - OptiPlex 755 MT	1/29/2008
37511	Computer - Optiplex 755 MT	2/1/2008
37577	Computer;Desktop;OptiPlex 755	2/1/2008
37578	Computer;Desktop;OptiPlex 755	2/1/2008
37596	Computer - OptiPlex 755	2/4/2008
37604	Computer - OptiPlex 755	2/4/2008
37607	Computer - OptiPlex 755	2/4/2008
37620	Computer:Desktop:OptiPlex 755	2/1/2008
37623	Computer:Desktop:OptiPlex 755	2/1/2008
37631	Computer:Desktop:OptiPlex 755	2/1/2008
37633	Computer:Desktop:OptiPlex 755	2/1/2008
37635	Computer:Desktop:OptiPlex 755	2/1/2008
37636	Computer:Desktop:OptiPlex 755	2/1/2008
37641	Computer:Desktop:OptiPlex 755	2/1/2008
37642	Computer:Desktop:OptiPlex 755	2/1/2008
37668	Computer - Latitude D830	2/14/2008
37693	CrestronSwitcher_8x4 wideband	4/8/2008
37700	Visual Concert - Polycom	8/9/2007
37704	Elmo Presenter	5/27/2008
37729	DVR-Omega DDR Rack mount	10/9/2008
37736	Polycom VSX7000S	11/7/2008
37817	Catalyst 3750E 48TD-S	8/19/2008
37819	Catalyst 3750E-48TD-S	8/27/2008
37821	Catalyst 3750E 48TD-S	8/19/2008
37893	Digital Camcorder	4/1/2008
37894	Digital Camcorder	4/1/2008
37911	Computer - Optiplex 755 MT	5/15/2008
38009	Computer - Latitude D830	5/29/2008
38010	Computer - Latitude D830	5/29/2008
38012	Computer - Latitude D830	5/29/2008
38018	Computer - latitude D830	5/29/2008
38077	Computer - Latitude D830	6/4/2008

Tag Number	Description	Acq Date
38094	Opti Plex 755 Minitower	6/4/2008
38095	Computer - OptiPlex 755 MT	6/6/2008
38133	Computer - Latitude D830	5/28/2008
38136	Computer - Latitude D830	5/28/2008
38137	Computer - Latitude D830	5/28/2008
38143	Computer - Optiplex 755 MT	6/4/2008
38144	Computer - OptiPlex 755 MT	6/6/2008
38145	Computer - OptiPlex 755 MT	6/6/2008
38146	Computer - OptiPlex 755 MT	6/6/2008
38148	Computer - OptiPlex 755 MT	6/6/2008
38149	Computer - OptiPlex 755 MT	6/6/2008
38161	Printer Lexmark	6/11/2008
38163	Apple iMac	6/12/2008
38168	Apple iMac	6/12/2008
38170	Apple iMac	6/12/2008
38172	Apple iMac	6/12/2008
38177	Apple iMac	6/12/2008
38180	Apple iMac	6/12/2008
38197	Computer - OptiPlex 755 MT	6/12/2008
38200	Computer - OptiPlex 755 MT	6/12/2008
38228	Battery Charger - Cam Corder	6/30/2008
38231	Projector - Eiki EIP 3000NA	6/24/2008
38232	Projector - Eiki EIP 3000NA	6/24/2008
38233	Projector - Eiki EIP 3000NA	6/24/2008
38234	Projector - Eiki EIP 3000NA	6/24/2008
38238	Dell Printer 5310N	7/24/2008
38243	Computer - Latitude D630	7/28/2008
38293	Computer - OptiPlex 755 MT	9/10/2008
38305	Projector - Epson 6110i	10/1/2008
38354	Laptop - Latitude D830	5/29/2008
38362	Laptop - Latitude D830	5/29/2008
38590	Computer - Latitude D830	10/8/2008
38702	Computer - Latitude D830	10/9/2008
38703	Computer - Latitude D830	10/9/2008
38704	Computer - Latitude D830	10/9/2008
38709	Computer - Latitude D830	10/9/2008
38710	Computer - Latitude D830	10/9/2008
38711	Computer - Latitude D830	10/9/2008
38713	Computer - Latitude D830	10/9/2008

Tag Number	Description	Acq Date
38715	Computer - Latitude D830	10/9/2008
39060	Camcorder HD	5/29/2009
39061	Camcorder HD	5/29/2009
39062	Camcorder HD	5/29/2009
39087	Costar DVR CR1600XP	8/11/2009
39257	Color Duplex Network iScanner	5/25/2010
39264	Basic Fiberscope Tungsten Brd.	3/24/2010
39416	Kawasaki Z-Master 60" Mower	12/1/2009
39613	Projector 716W Lumens	6/8/2010
39615	Projector 716W Lumens	6/8/2010
39616	Projector 716W Lumens	6/8/2010
39792**	SAS Tape Library 4	1/24/2011
39793**	SAS Tape Library 2	1/24/2011
40045	Postermaker	6/6/2011
40388	HP Printer	5/4/2011
40710	Quick Talk Transmitter UHF	12/1/2011
40711	Quick Talk Transmitter UHF	12/1/2011
41012	Xerox Color Printer Phaser	9/12/2011
41067	Apple MacBook Pro	5/9/2012
41088*	Dell Latitude E6520	9/7/2012
41089*	Dell Latitude E6520	9/7/2012
41090*	Dell Latitude E6520	9/7/2012
41091*	Dell Latitude E6520	9/7/2012
41092*	Dell Latitude E6520	9/7/2012
41093*	Dell Latitude E6520	9/7/2012
41094*	Dell Latitude E6520	9/7/2012
41095*	Dell Latitude E6520	9/7/2012
41096*	Dell Latitude E6520	9/7/2012
41097*	Dell Latitude E6520	9/7/2012
41098*	Dell Latitude E6520	9/7/2012
41309	Document Scanner	10/9/2012
41486**	ICM PASS Transmitter 2216	2/17/2012
41487**	ICM PASS Transmitter 2216	2/17/2012
41488**	ICM PASS Transmitter 2216	2/17/2012
41489**	ICM PASS Transmitter 2216	2/17/2012
41490**	ICM PASS Transmitter 2216	2/17/2012
41491**	ICM PASS Transmitter 2216	2/17/2012
41492**	ICM PASS Transmitter 2216	2/17/2012
41493**	ICM PASS Transmitter 2216	2/17/2012

Tag Number	Description	Acq Date
41494**	ICM PASS Transmitter 2216	2/17/2012
41495**	ICM PASS Transmitter 2216	2/17/2012
41496**	ICM PASS Transmitter 2216	2/17/2012
41497**	ICM PASS Transmitter 2216	2/17/2012
41498**	ICM PASS Transmitter 2216	2/17/2012
41499**	ICM PASS Transmitter 2216	2/17/2012
41500**	ICM PASS Transmitter 2216	2/17/2012
41501**	ICM PASS Transmitter 2216	2/17/2012
41502**	ICM PASS Transmitter 2216	2/17/2012
41503**	ICM PASS Transmitter 2216	2/17/2012
41504**	ICM PASS Transmitter 2216	2/17/2012
41505**	ICM PASS Transmitter 2216	2/17/2012
41506**	ICM PASS Transmitter 2216	2/17/2012
41507**	ICM PASS Transmitter 2216	2/17/2012
41508**	ICM PASS Transmitter 2216	2/17/2012
41509**	ICM PASS Transmitter 2216	2/17/2012
41510**	ICM PASS Transmitter 2216	2/17/2012
41511**	ICM PASS Transmitter 2216	2/17/2012
41512**	ICM PASS Transmitter 2216	2/17/2012
41513**	ICM PASS Transmitter 2216	2/17/2012
41514**	ICM PASS Transmitter 2216	2/17/2012
41515**	ICM PASS Transmitter 2216	2/17/2012
41516**	ICM PASS Transmitter 2216	2/17/2012
41517**	ICM PASS Transmitter 2216	2/17/2012
41518**	ICM PASS Transmitter 2216	2/17/2012
41519**	ICM PASS Transmitter 2216	2/17/2012
41520**	ICM PASS Transmitter 2216	2/17/2012
41521**	ICM PASS Transmitter 2216	2/17/2012
41522**	ICM PASS Transmitter 2216	2/17/2012
41523**	ICM PASS Transmitter 2216	2/17/2012
41524**	ICM PASS Transmitter 2216	2/17/2012
41525**	ICM PASS Transmitter 2216	2/17/2012
41667	Costar DVR	9/14/2012
41851	APC Smart UPS	6/29/2012

\*Asset returned to FLNG

\*\*Asset traded-in for newer equipment

William D. Law, Jr., President; Brian Miles, Vice President, Business & Information Technology; Amy Lockhart, Associate Vice President, Business & Financial Services; and Joe C. Smith, Director of Procurement & Asset Management, recommend approval.

October 11, 2016

**MEMORANDUM**

**TO:** Board of Trustees, St. Petersburg College  
**FROM:** William D. Law, Jr., President   
**SUBJECT:** Audits and Other Statutory Requirements of Direct Support Organizations, April, 2015, Through March 31, 2016

**In accordance with Section 1004.70, Florida Statutes, the annual financial audits, the audit-associated Reports to the Board of Directors reports, and the Federal Internal Revenue Service Return of Organization Exempt from Income Tax forms (Form 990) of the following direct-support organizations are submitted for your approval and authorization to submit to the appropriate agencies in Tallahassee:**

- St. Petersburg College Foundation, Incorporated
- The Leepa-Rattner Museum of Art, Incorporated
- Institute for Strategic Policy Solutions

All of the above St. Petersburg College direct-support organizations are in compliance with the Board of Trustees Rule 6Hx23-1.33 that states they shall make provisions for an annual audit of their financial accounts, to be conducted by an independent certified public accountant. The annual audit report shall be submitted to the Auditor General, the State Board of Education and the Board of Trustees.

Each auditor's report states that each set of financial statements presented fairly, in all material respects, the net assets of each respective direct-support organization as of March 31, 2016.

The Federal Internal Revenue Service Tax Form 990 informational filing for the St. Petersburg College Foundation is submitted to you as intended to be filed and will be accepted as reviewed at the November Foundation Board meeting.

Attachments

Brian Miles, Vice President, Administrative/Business Services & Information Technology; Amy Lockhart, Associate Vice President, Business & Financial Services; France Neu, Vice President, Institutional Advancement and Executive Director, SPC Foundation, Inc.; Ann Larsen, Director, Leepa-Rattner Museum of Art, Inc.; and David Klement, Executive Director, Institute for Strategic Policy Solutions, recommend approval.

# SPC St. Petersburg College Foundation, Inc.

---

William D. Law Jr.  
President  
St. Petersburg College

Frances Neu  
VP Advancement, SPC  
Foundation  
Executive Director

August 17, 2016

**Board of Directors**

William H. McCloud  
Chairman

Angie Beltz

Joseph G. Blanton

R. Michael Carroll

Kenneth P. Cherven

Stephen O. Cole

Paul Demirdjian

John Doshier

Robert J. Fine, Jr.

Theresa K. Furnas

Robert L. Hilton

Beth A. Horner

Steven R. Shepard

Shan Shikarpuri

Richard B. Winning

David Zillig

**Directors Emeriti**

Daniel W. Carlisle

Leon R. Hammock

Helen K. Leslie

Alfred T. May

Henry B. Saylor

**Honorary Director**

Wendell R. Ware

P.O. Box 13489  
St. Petersburg, Florida  
33733-3489

Office 727-341-3302  
Fax 727-341-3123

[spcollege.edu/foundation](http://spcollege.edu/foundation)

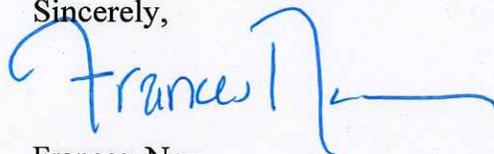
Dr. William D. Law, Jr., Ph.D.  
President  
St. Petersburg College  
P.O. Box 13489  
St. Petersburg, FL 33733

Dear President Law:

This letter is to confirm to you and the Board of Trustees that St. Petersburg College Foundation, Inc., is certified as a community college direct-support organization and is in full compliance with S1004.70, Florida Statutes.

This information is provided as required by the Board of Trustees Rule 6Hx23-1.33.

Sincerely,



Frances Neu  
VP Institutional Advancement, St. Petersburg College  
Executive Director, SPC Foundation

# SPC St. Petersburg College Foundation, Inc.

---

William D. Law Jr.  
President  
St. Petersburg College

Frances Neu  
VP Advancement, SPC  
Foundation  
Executive Director

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## MEMORANDUM

**TO:** St. Petersburg College  
Board of Trustees

**FROM:** Frances Neu   
VP Institutional Advancement, St. Petersburg College  
Executive Director, SPC Foundation

**DATE:** August 17, 2016

**RE:** St. Petersburg College Foundation, Inc.

The St. Petersburg College Foundation, Inc., as stated in its Articles of Incorporation dated October 25, 1979, is a corporation formed for scientific, educational and charitable purposes under the provisions of Chapter 617 of the Florida Statutes.

Article II of the Foundation's Articles of Incorporation states that the general purpose of the organization is to provide charitable and educational aid in the form financial support, property and/or services to the Board of Trustees of St. Petersburg College, Florida, its successors and assigns, and persons, associations and corporations associated therewith; to promote education and other related activities of the College; and to encourage research, learning and the dissemination of information in which the College is engaged.

The Board of Directors and staff of St. Petersburg College Foundation, Inc., take great pride in the work of St. Petersburg College and appreciate the opportunity to assist the college in carrying out its mission in serving the citizens of the west coast of Florida.

Form **990**  
Department of the Treasury  
Internal Revenue Service

**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

**2015**  
**Open to Public Inspection**

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**A For the 2015 calendar year, or tax year beginning 04/01/15, and ending 03/31/16**

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>St. Petersburg College Foundation, Inc.</b>		<b>D</b> Employer identification number <b>59-1954362</b>
	Doing business as		<b>E</b> Telephone number <b>727-341-3285</b>
	Number and street (or P.O. box if mail is not delivered to street address) <b>P.O. Box 13489</b>	Room/suite	
	City or town, state or province, country, and ZIP or foreign postal code <b>St. Petersburg FL 33733</b>		<b>G</b> Gross receipts \$ <b>7,632,541</b>

<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	<b>F</b> Name and address of principal officer: <b>Frances Neu</b> <b>P.O. Box 13489</b> <b>St. Petersburg FL 33733</b>	<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
<b>J</b> Website: <b>www.spcollege.edu/central/foundation</b>	<b>H(c)</b> Group exemption number ▶	
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶	<b>L</b> Year of formation: <b>1979</b>	<b>M</b> State of legal domicile: <b>FL</b>

**Part I Summary**

<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: See Schedule O		
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>18</b>
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>15</b>
	<b>5</b> Total number of individuals employed in calendar year 2015 (Part V, line 2a)	<b>5</b>	<b>10</b>
	<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	<b>19</b>
	<b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0</b>
<b>b</b> Net unrelated business taxable income from Form 990-T, line 34	<b>7b</b>	<b>0</b>	
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	<b>9</b> Program service revenue (Part VIII, line 2g)	1,457,562	1,784,108
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	421,038	416,802
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,647,561	1,070,578
	<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-1,887	-8,003
<b>Expenses</b>	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)	3,524,274	3,263,485
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)	2,954,393	2,972,139
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		0
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)		0
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>123,404</b>		0
<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,056,285	1,101,153	
<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	4,010,678	4,073,292	
<b>19</b> Revenue less expenses. Subtract line 18 from line 12	-486,404	-809,807	
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	<b>21</b> Total liabilities (Part X, line 26)	61,548,112	57,491,543
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	0	0
		61,548,112	57,491,543

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer <b>Frances Neu</b>	Date <b>Secretary/Exec Dir.</b>
	Type or print name and title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed <input type="checkbox"/> if PTIN
	Firm's name	Firm's EIN		
	Firm's address	Phone no.		

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III



1 Briefly describe the organization's mission:

**See Schedule O**

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ **1,648,108** including grants of \$ **1,648,108** ) (Revenue \$ )

The Foundation has over 270 named Scholarship funds that provide financial assistance to SPC students. Through the generosity of our donors we have specific scholarships available for every area of study including (but not limited to), nursing, education, study abroad programs and financial assistance for our returning veterans. Each scholarship has unique awarding criteria which may include financial need and/or academic achievement. College expenses have risen nearly 40% over the last decade, making this the most difficult time in history for young people to pay for a college education, according to the US Department of Education. Without the help of financial assistance many of our students would not otherwise have the opportunity to attend college. In 2015 the Foundation provided financial

4b (Code: ) (Expenses \$ **1,124,263** including grants of \$ **1,124,263** ) (Revenue \$ )

The Foundation provided funding to St. Petersburg College for capital facility projects. The Foundation provided financial support for the Arts by raising funds for the Palladium Theatre at St. Petersburg College and the Leepa-Rattner Museum of Art. The Foundation also provided funding for the Strategic Institute of Policy Solutions, a Direct Support Organization of the College, founded in 2011 to promote educational and civic engagement by providing a forum for public discourse on civic matters. In addition the Foundation provided financial support for numerous college departments, such as nursing, education, athletics, Collegiate High School and fine arts. Additionally the Foundation provided grants to faculty and staff to implement programs that broaden the scope of the curriculum and improve

4c (Code: ) (Expenses \$ **416,802** including grants of \$ ) (Revenue \$ **416,802** )

**Provide management of investment assets of the Foundation**

4d Other program services (Describe in Schedule O.)

(Expenses \$ **199,768** including grants of \$ **199,768** ) (Revenue \$ )

4e Total program service expenses **3,388,941**

**Part IV Checklist of Required Schedules**

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4	<b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	X	
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X

**Part IV Checklist of Required Schedules (continued)**

		Yes	No
<b>20a</b>	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		<b>X</b>
<b>b</b>	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
<b>21</b>	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	<b>X</b>	
<b>22</b>	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	<b>X</b>	
<b>23</b>	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	<b>X</b>	
<b>24a</b>	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		<b>X</b>
<b>b</b>	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>c</b>	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>d</b>	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a</b>	<b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		<b>X</b>
<b>b</b>	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		<b>X</b>
<b>26</b>	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II		<b>X</b>
<b>27</b>	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		<b>X</b>
<b>28</b>	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b>	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>b</b>	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>c</b>	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>29</b>	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	<b>X</b>	
<b>30</b>	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	<b>X</b>	
<b>31</b>	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		<b>X</b>
<b>32</b>	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		<b>X</b>
<b>33</b>	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		<b>X</b>
<b>34</b>	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, or IV, and Part V, line 1	<b>X</b>	
<b>35a</b>	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		<b>X</b>
<b>b</b>	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
<b>36</b>	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		<b>X</b>
<b>37</b>	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		<b>X</b>
<b>38</b>	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O.	<b>X</b>	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
<b>1b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
<b>1c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	<input checked="" type="checkbox"/>	
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
<b>2b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	<input checked="" type="checkbox"/>	
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
<b>3b</b>	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O		
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		<input checked="" type="checkbox"/>
<b>4b</b>	If "Yes," enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		<input checked="" type="checkbox"/>
<b>5b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		<input checked="" type="checkbox"/>
<b>5c</b>	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		<input checked="" type="checkbox"/>
<b>6b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>7a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		<input checked="" type="checkbox"/>
<b>7b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
<b>7c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		<input checked="" type="checkbox"/>
<b>7d</b>	If "Yes," indicate the number of Forms 8282 filed during the year		
<b>7e</b>	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input checked="" type="checkbox"/>
<b>7f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<input checked="" type="checkbox"/>
<b>7g</b>	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
<b>7h</b>	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>9a</b>	Did the sponsoring organization make any taxable distributions under section 4966?		
<b>9b</b>	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter:		
<b>10a</b>	Initiation fees and capital contributions included on Part VIII, line 12		
<b>10b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter:		
<b>11a</b>	Gross income from members or shareholders		
<b>11b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?		
<b>12b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
<b>13</b>	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
<b>13a</b>	Is the organization licensed to issue qualified health plans in more than one state? <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.		
<b>13b</b>	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
<b>13c</b>	Enter the amount of reserves on hand		
<b>14a</b>	Did the organization receive any payments for indoor tanning services during the tax year?		<input checked="" type="checkbox"/>
<b>14b</b>	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
<b>1b</b>	Enter the number of voting members included in line 1a, above, who are independent		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		<b>X</b>
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		<b>X</b>
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		<b>X</b>
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets?		<b>X</b>
<b>6</b>	Did the organization have members or stockholders?		<b>X</b>
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		<b>X</b>
<b>b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		<b>X</b>
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b>	The governing body?	<b>X</b>	
<b>b</b>	Each committee with authority to act on behalf of the governing body?	<b>X</b>	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		<b>X</b>

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates?		<b>X</b>
<b>b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	<b>X</b>	
<b>b</b>	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13	<b>X</b>	
<b>b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	<b>X</b>	
<b>c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	<b>X</b>	
<b>13</b>	Did the organization have a written whistleblower policy?	<b>X</b>	
<b>14</b>	Did the organization have a written document retention and destruction policy?	<b>X</b>	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b>	The organization's CEO, Executive Director, or top management official	<b>X</b>	
<b>b</b>	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	<b>X</b>	
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		<b>X</b>
<b>b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed **FL**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website  Another's website  Upon request  Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records: **Edel Quinn, CFO P.O. Box 13489**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) William D. Law, Jr. ..... Director	1.00 40.00	X		X				0	332,002	82,920
(2) Frances Neu ..... Secretary/Exec Dir.	40.00 0.00	X		X			129,589	0	48,814	
(3) Theresa K. Furnas ..... Treasurer	1.00 40.00	X		X			0	128,638	14,290	
(4) Kenneth P. Cherven ..... Director	1.00 0.00	X					0	0	0	0
(5) Joseph G. Blanton ..... Director	1.00 0.00	X					0	0	0	0
(6) Richard B. Winning ..... Director	1.00 0.00	X					0	0	0	0
(7) Beth A. Horner ..... Chairman	1.00 0.00	X					0	0	0	0
(8) Stephen O. Cole ..... Director	1.00 0.00	X					0	0	0	0
(9) Steve Shepard ..... Director	1.00 0.00	X					0	0	0	0
(10) David Zillig ..... Director	1.00 0.00	X					0	0	0	0
(11) Robert L. Hilton ..... Director	1.00 0.00	X					0	0	0	0

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) John W. Doshier	1.00									
Director	0.00	X						0	0	
(13) Paul Demirdjian	1.00									
Vice Chair	0.00	X						0	0	
(14) Bill McCloud	1.00									
Past Chairman	0.00	X						0	0	
(15) Angela Beltz	1.00									
Director	0.00	X						0	0	
(16) R. Michael Carroll	1.00									
Director	0.00	X						0	0	
(17) Wendell R. Ware	1.00									
Director	0.00	X						0	0	
(18) Shan Shikarpuri	1.00									
Director	0.00	X						0	0	
(19) Edel Quinn	40.00									
CFO	0.00			X				75,444	0	
<b>1b Sub-total</b>								<b>205,033</b>	<b>460,640</b>	
<b>c Total from continuation sheets to Part VII, Section A</b>										
<b>d Total (add lines 1b and 1c)</b>								<b>205,033</b>	<b>460,640</b>	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **1**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1a</b> Federated campaigns	<b>1a</b> 46,405				
	<b>b</b> Membership dues	<b>1b</b>				
	<b>c</b> Fundraising events	<b>1c</b> 23,027				
	<b>d</b> Related organizations	<b>1d</b> 211,987				
	<b>e</b> Government grants (contributions)	<b>1e</b>				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b> 1,502,689				
	<b>g</b> Noncash contributions included in lines 1a-1f: \$	50,297				
	<b>h Total.</b> Add lines 1a-1f	▶ 1,784,108				
<b>Program Service Revenue</b>	<b>2a</b> Administrative Fee Revenue	416,802			416,802	
	<b>b</b>					
	<b>c</b>					
	<b>d</b>					
	<b>e</b>					
	<b>f</b> All other program service revenue					
	<b>g Total.</b> Add lines 2a-2f	▶ 416,802				
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts)	▶ 1,515,089			1,515,089	
	<b>4</b> Income from investment of tax-exempt bond proceeds	▶				
	<b>5</b> Royalties	▶				
	<b>6a</b> Gross rents	(i) Real				
		(ii) Personal				
		<b>b</b> Less: rental exps.				
	<b>c</b> Rental inc. or (loss)					
	<b>d</b> Net rental income or (loss)	▶				
	<b>7a</b> Gross amount from sales of assets other than inventory	(i) Securities	3,841,667			
		(ii) Other				
		<b>b</b> Less: cost or other basis & sales exps.	4,286,178			
		<b>c</b> Gain or (loss)	-444,511			
	<b>d</b> Net gain or (loss)	▶ -444,511			-444,511	
	<b>8a</b> Gross income from fundraising events (not including \$ 23,027 of contributions reported on line 1c). See Part IV, line 18	<b>a</b>	74,875			
<b>b</b> Less: direct expenses		82,878				
<b>c</b> Net income or (loss) from fundraising events		▶ -8,003				
<b>9a</b> Gross income from gaming activities. See Part IV, line 19	<b>a</b>					
	<b>b</b> Less: direct expenses					
	<b>c</b> Net income or (loss) from gaming activities	▶				
<b>10a</b> Gross sales of inventory, less returns and allowances	<b>a</b>					
	<b>b</b> Less: cost of goods sold					
	<b>c</b> Net income or (loss) from sales of inventory	▶				
<b>11a</b> Miscellaneous Revenue	Busn. Code					
	<b>b</b>					
	<b>c</b>					
	<b>d</b> All other revenue					
	<b>e Total.</b> Add lines 11a-11d	▶				
<b>12 Total revenue.</b> See instructions	▶	3,263,485	0	0	1,487,380	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	1,324,031	1,324,031		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	1,648,108	1,648,108		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	28,752		28,752	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	501,667		501,667	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	110,188			110,188
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	599			599
19 Conferences, conventions, and meetings	681			681
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	20,554		20,554	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <b>Administrative Fee</b>	416,802	416,802		
b <b>Other Expenses</b>	20,747		9,790	10,957
c <b>Fees for services</b>	1,163		184	979
d				
e All other expenses				
25 <b>Total functional expenses.</b> Add lines 1 through 24e	4,073,292	3,388,941	560,947	123,404
26 <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
<b>Assets</b>	1	Cash—non-interest bearing	147,622	1	244,262
	2	Savings and temporary cash investments	985,833	2	840,082
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	3,011	4	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	36,750		
	b	Less: accumulated depreciation	36,750	10c	36,750
	11	Investments—publicly traded securities	58,277,060	11	53,647,032
	12	Investments—other securities. See Part IV, line 11	2,097,836	12	2,723,417
	13	Investments—program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	<b>61,548,112</b>	<b>16</b>	<b>57,491,543</b>	
<b>Liabilities</b>	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26	<b>Total liabilities.</b> Add lines 17 through 25	<b>0</b>	<b>26</b>	<b>0</b>
<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	1,592,322	27	1,863,846
	28	Temporarily restricted net assets	32,525,157	28	28,967,341
	29	Permanently restricted net assets	27,430,633	29	26,660,356
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
33	<b>Total net assets or fund balances</b>	<b>61,548,112</b>	<b>33</b>	<b>57,491,543</b>	
34	<b>Total liabilities and net assets/fund balances</b>	<b>61,548,112</b>	<b>34</b>	<b>57,491,543</b>	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	<b>3,263,485</b>
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	<b>4,073,292</b>
<b>3</b>	Revenue less expenses. Subtract line 2 from line 1	<b>3</b>	<b>-809,807</b>
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	<b>4</b>	<b>61,548,112</b>
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	<b>-3,244,329</b>
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	
<b>9</b>	Other changes in net assets or fund balances (explain in Schedule O)	<b>9</b>	<b>-2,433</b>
<b>10</b>	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	<b>10</b>	<b>57,491,543</b>

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
<b>1</b>	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
<b>2a</b>	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		<b>X</b>
<b>b</b>	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	<b>X</b>	
<b>c</b>	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	<b>X</b>	
<b>3a</b>	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		<b>X</b>
<b>b</b>	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Public Charity Status and Public Support**  
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.  
▶ Attach to Form 990 or Form 990-EZ.

OMB No. 1545-0047

**2015**  
**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

**St. Petersburg College Foundation, Inc.**

Employer identification number

**59-1954362**

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: .....
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
<b>Total</b>						

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	602,855	1,309,737	1,652,774	1,457,562	1,784,108	6,807,036
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge	543,484	516,128	596,263	729,867	673,229	3,058,971
4 <b>Total.</b> Add lines 1 through 3	1,146,339	1,825,865	2,249,037	2,187,429	2,457,337	9,866,007
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 <b>Public support.</b> Subtract line 5 from line 4.						9,866,007

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
7 Amounts from line 4	1,146,339	1,825,865	2,249,037	2,187,429	2,457,337	9,866,007
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,203,036	1,244,956	1,397,301	1,487,752	1,515,089	6,848,134
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	17,701	160				17,861
11 <b>Total support.</b> Add lines 7 through 10						16,732,002

12 Gross receipts from related activities, etc. (see instructions) **12** 1,862,908

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f))	14	58.96%
15 Public support percentage from 2014 Schedule A, Part II, line 14	15	56.74%

16a **33 1/3% support test—2015.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization  **X**

b **33 1/3% support test—2014.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a **10%-facts-and-circumstances test—2015.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

b **10%-facts-and-circumstances test—2014.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.  
If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 through 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	%
<b>16</b> Public support percentage from 2014 Schedule A, Part III, line 15	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2015 (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	%
<b>18</b> Investment income percentage from 2014 Schedule A, Part III, line 17	<b>18</b>	%

**19a 33 1/3% support tests—2015.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests—2014.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 11 on Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in <b>Part VI</b> how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in <b>Part VI</b> when and how the organization made the determination.		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in <b>Part VI</b> what controls the organization put in place to ensure such use.		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 11a or 11b in Part I, answer (b) and (c) below.		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in <b>Part VI</b> how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in <b>Part VI</b> , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
<b>b</b> <b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c</b> <b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in <b>Part VI</b> .		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in <b>Part VI</b> .		
<b>b</b> Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in <b>Part VI</b> .		
<b>c</b> Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in <b>Part VI</b> .		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.		
<b>b</b> Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

**Part IV Supporting Organizations (continued)**

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
<b>b</b> A family member of a person described in (a) above?		
<b>c</b> A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in <b>Part VI</b> .		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in <b>Part VI</b> how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in <b>Part VI</b> how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in <b>Part VI</b> how the organization maintained a close and continuous working relationship with the supported organization(s).		
<b>3</b> By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in <b>Part VI</b> the role the organization's supported organizations played in this regard.		

**Section E. Type III Functionally-Integrated Supporting Organizations**

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):
- a**  The organization satisfied the Activities Test. Complete **line 2** below.
  - b**  The organization is the parent of each of its supported organizations. Complete **line 3** below.
  - c**  The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions).

**2** Activities Test. Answer (a) and (b) below.

	Yes	No
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in <b>Part VI</b> identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
<b>b</b> Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in <b>Part VI</b> the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
<b>3</b> Parent of Supported Organizations. Answer (a) and (b) below.		
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in <b>Part VI</b> .		
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in <b>Part VI</b> the role played by the organization in this regard.		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

<b>Section A - Adjusted Net Income</b>		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6 and 7 from line 4)	8	

<b>Section B - Minimum Asset Amount</b>		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

<b>Section C - Distributable Amount</b>			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	

7  Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)**

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 <b>Total annual distributions.</b> Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2015 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2015	(iii) Distributable Amount for 2015
1 Distributable amount for 2015 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2015 (reasonable cause required-see instructions)			
3 Excess distributions carryover, if any, to 2015:			
a			
b			
c			
d From 2013 .....			
e From 2014 .....			
f <b>Total</b> of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2015 distributable amount			
i Carryover from 2010 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2015 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2015 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2015, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).			
6 Remaining underdistributions for 2015. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			
7 <b>Excess distributions carryover to 2016.</b> Add lines 3j and 4c.			
8 Breakdown of line 7:			
a			
b			
c Excess from 2013 .....			
d Excess from 2014 .....			
e Excess from 2015 .....			

**Part VI Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**Part II, Line 10 - Other Income Detail**

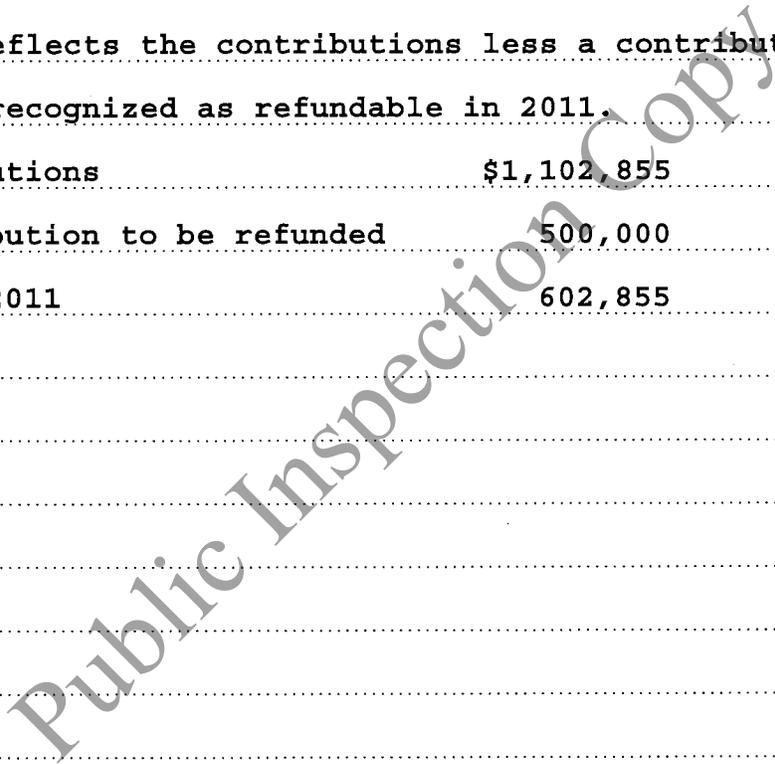
Other Income \$ 17,861

**Supplemental Information**

Schedule A, Part II, Section A, Column (d) 2011, Line 1, Gifts, Grants, Contributions, and Membership Fees Received:

The 2011 amount reflects the contributions less a contribution reported in a prior year and recognized as refundable in 2011.

2011 contributions	\$1,102,855
Less: Contribution to be refunded	500,000
Support for 2011	602,855



**Schedule B**  
 (Form 990, 990-EZ,  
 or 990-PF)  
 Department of the Treasury  
 Internal Revenue Service

**Schedule of Contributors**

OMB No. 1545-0047

**2015**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

St. Petersburg College Foundation,  
 Inc.

Employer identification number

59-1954362

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

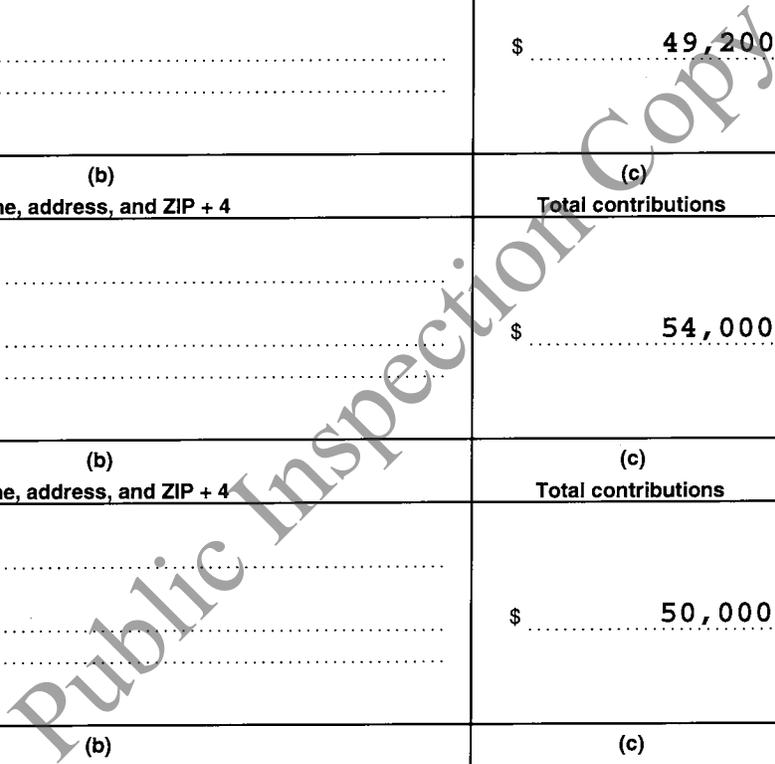
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> St. Petersburg College Foundation,	<b>Employer identification number</b> 59-1954362
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	..... ..... .....	\$ ..... 49,100	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	..... ..... .....	\$ ..... 49,200	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	..... ..... .....	\$ ..... 54,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	..... ..... .....	\$ ..... 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	..... ..... .....	\$ ..... 79,994	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	..... ..... .....	\$ ..... 46,405	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



<b>Name of organization</b> St. Petersburg College Foundation,	<b>Employer identification number</b> 59-1954362
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	..... ..... .....	\$ ..... 51,836	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	..... ..... .....	\$ ..... 211,987	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
9	..... ..... .....	\$ ..... 49,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	..... ..... .....	\$ ..... 150,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	..... ..... .....	\$ ..... 95,829	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	..... ..... .....	\$ .....	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Public Inspection Copy



SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Open to Public Inspection

Name of the organization

St. Petersburg College Foundation, Inc.

Employer identification number

59-1954362

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors... Yes No, 6 Did the organization inform all grantees... Yes No.

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Description, Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements, 2 Complete lines 2a through 2d, 3 Number of conservation easements modified, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy..., 6 Staff and volunteer hours..., 7 Amount of expenses..., 8 Does each conservation easement..., 9 In Part XIII, describe how the organization reports...

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Description, Amount. Rows include: 1a If the organization elected, as permitted under SFAS 116..., 1b If the organization elected, as permitted under SFAS 116..., 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain...

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

**3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other .....

**4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

**5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

**1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

**b** If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
<b>1c</b> Beginning balance	
<b>1d</b> Additions during the year	
<b>1e</b> Distributions during the year	
<b>1f</b> Ending balance	

**2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No

**b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
<b>1a</b> Beginning of year balance	27,430,633	27,100,453	26,641,634	26,239,759	26,059,036
<b>b</b> Contributions	245,089	321,595	441,673	389,900	175,002
<b>c</b> Net investment earnings, gains, and losses	-5,959	8,585	17,146	11,975	5,822
<b>d</b> Grants or scholarships					
<b>e</b> Other expenditures for facilities and programs	-1,009,408				-101
<b>f</b> Administrative expenses					
<b>g</b> End of year balance	26,660,355	27,430,633	27,100,453	26,641,634	26,239,759

**2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment  %
- b** Permanent endowment  100.00 %
- c** Temporarily restricted endowment  %

The percentages on lines 2a, 2b, and 2c should equal 100%.

**3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
<b>(i)</b> unrelated organizations		<input checked="" type="checkbox"/>
<b>(ii)</b> related organizations		<input checked="" type="checkbox"/>
<b>b</b> If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?		

**4** Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
<b>1a</b> Land	36,750			36,750
<b>b</b> Buildings				
<b>c</b> Leasehold improvements				
<b>d</b> Equipment				
<b>e</b> Other				

**Total.** Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)  36,750

**Part VII Investments—Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

**Part VIII Investments—Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	-226,989
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a	-3,244,329	
b	Donated services and use of facilities	2b	673,229	
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d	1,528	
e	Add lines 2a through 2d		2e	-2,569,572
3	Subtract line 2e from line 1		3	2,342,583
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	918,469	
b	Other (Describe in Part XIII.)	4b	2,433	
c	Add lines 4a and 4b		4c	920,902
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5	3,263,485

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	3,829,580
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	673,229	
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d	1,528	
e	Add lines 2a through 2d		2e	674,757
3	Subtract line 2e from line 1		3	3,154,823
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	918,469	
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	918,469
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	4,073,292

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**Part III, Line 1a - Terms for Not Reporting Assets Per SFAS 116**

The Foundation has received various gifts of art objects, microfilm, and microfiche. Collections donated to the Foundation are being held for education purposes and not capitalized on the Statement of Net Assets.

**Part III, Line 4 - Collections and Relation to Exempt Purpose**

It is the policy of the Foundation not to purchase any collections. Collections are held for exhibition to the public and for educational purposes, not for financial gain. Collections are appropriately protected, cared for, and preserved in order to maintain the cultural, asthetic and historical value of the collections perpetually. The collection enriches the lives of our students and deepens their understanding and appreciation

**Part XIII Supplemental Information** (continued)

for the arts.

The Foundation has received various gifts of donated art objects, microfilm and microfiche, being held for education purposes, which are not reflected on the financial statements. They include:

1. Wendall Ware Microfilm Collection - A collection of 25,000,000 images.

Independently appraised to be worth \$1,932,447

2. Canadian Donor Art Collections - A collection of contemporary prints and artists' proofs. Independently appraised at \$988,653

3. Anonymous Oriental Art Objects Collection - A collection of Chinese Qing dynasty and Japanese Taisho, Heisei and Showa Period objects d'art.

Independently appraised at \$44,275

4. Abraham Rattner and Allen Leepa Art Collection - Over 5,000 artworks with an estimated fair market value of \$22,000,000

4. Two Art Quilts by Pauline Salzman. Independently appraised to be worth \$5,600 and \$4,000 respectively. Donated by Pauline Salzman.

6. Contemporary Florida Art Collection and American Fine Crafts from the Gulf Coast Museum of Art. Independently appraised to be worth \$544,210

7. Black & White Photographs (10) of downtown St. Petersburg by Stella

**Part XIII Supplemental Information** (continued)

Anderson, donated by Stella Anderson. Estimated fair market value of \$2,500

8. Painting by Martha Campbell. Donated by Martha Campbell. Estimated fair market value of \$800

9. Paintings by Florence Putterman (2). Donated by Florence Putterman. Estimated fair market value of \$1,600

10. Oil on ceramic, 9 wall mounted pieces by Victoria Block. Donated by Victoria Block. Estimated fair market value of \$3,500

11. A mixed media wall construction art piece by Jack King. Donated by Jack King. Estimated fair market value of \$1,100

12. Painting by Jack Barrett "Knight of the Brownstones." Donated by Jack Barrett. Estimated fair market value \$6,800

13. Winslow Homer Art Prints (370) donated by Lothar Uhl. Estimated fair market value \$46,955

14. Original drawings and watercolors by Joseph Weinzettle (14). Donated by Joseph Weinzettle. Estimated fair market value of \$5,800.

15. Digital Print by Robert Derr. Donated by Robert Derr. Estimated fair market value of \$1,100.

**Part XIII Supplemental Information** (continued)

16. Paintings (26) by various artists and art books (11), donated by John and Betty Milsom.. Estimated fair market value of \$14,500.

17. Four ethnographic sculptures and one decorative lamp, donated by Rita Scott Estate. Estimated fair market value of \$21,700

18. Carved Bass Wood - Golden Retriever "Buddy" by Mark Noll. Estimated fair market value of \$750

19. 12 works by David P. Anderson. No value assigned. Donated by Lawrence Konrad & Robert Pope. Not valued.

20. Paintings (2) by Joseph Weinzette; Portrait of an African Girl and Urban Landscape. Estimated fair market value of \$1,200.

21. Painting by D. Anderson - Russian Peasant and My Heart Rejoices. Estimated fair market value of \$5,000 and \$9,000 respectively.

22. Painting by W. Nelson - Stage Coach. Estimated fair market value of \$4,500.

23. Painting by Lisa Williamson - Kentucky Landscape, Painting by Mary Bassham - Still Life with Tea Pot and an untitled painting by Maria Calandra, donated by Ken Rollins. Estimated fair market value of \$9,500

24. Collection of ceramic Panamanian/pre-Columbian artifacts donated by Lourdes Oliveira. Not valued.

**Part XIII Supplemental Information** (continued)

25. Dog with Dragon Fly Sculpture. Estimated fair market value of \$885.00

Total Fair Market Value; \$25,656,375

Part V, Line 4 - Intended Uses for Endowment Funds

Restricted - nonexpendable consist of donor-restricted assets (endowments).

These assets are subject to externally imposed conditions that the Foundation will retain in perpetuity. The Foundation's Board establishes the endowment payout rate, giving prudent consideration to asset allocation, expected returns, future capital market assumptions, inflation and other market conditions and the income needs of the endowment fund holders. Endowment spending is used to fund scholarships, numerous College Programs and Departments and provide financial support to the Leepa-Rattner-Museum of Art, The Palladium Theatre at St. Petersburg College and the Institute for Strategic Policy Solutions.

Part XI, Line 2d - Revenue Amounts Included in Financials - Other

Special Event Expense	\$	1,528
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Part XI, Line 4b - Revenue Amounts Included on Return - Other

Change in value of split interest agrmts	\$	2,433
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Part XII, Line 2d - Expense Amounts Included in Financials - Other

Special Event Expenses	\$	1,528
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**SCHEDULE G  
(Form 990 or 990-EZ)**

**Supplemental Information Regarding Fundraising or Gaming Activities**

OMB No. 1545-0047

**2015**

Department of the Treasury  
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**Open to Public  
Inspection**

Name of the organization

**St. Petersburg College Foundation,  
Inc.**

Employer identification number

**59-1954362**

**Part I Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a  Mail solicitations
- b  Internet and email solicitations
- c  Phone solicitations
- d  In-person solicitations
- e  Solicitation of non-government grants
- f  Solicitation of government grants
- g  Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  Yes  No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

	(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
			Yes	No			
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
<b>Total</b>							

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		<b>Wozniak Speaker</b> (event type)	_____	<b>None</b> (total number)	(add col. (a) through col. (c))
Revenue	1	Gross receipts	97,902		97,902
	2	Less: Contributions	23,027		23,027
	3	Gross income (line 1 minus line 2)	74,875		74,875
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages	3,264		3,264
	8	Entertainment			
	9	Other direct expenses	79,614		79,614
	10	Direct expense summary. Add lines 4 through 9 in column (d)			
11	Net income summary. Subtract line 10 from line 3, column (d)				-8,003

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		_____	_____	_____	_____
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_  
 a Is the organization licensed to conduct gaming activities in each of these states?  Yes  No

b If "No," explain: \_\_\_\_\_  
 \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?  Yes  No

b If "Yes," explain: \_\_\_\_\_  
 \_\_\_\_\_



**SCHEDULE I  
(Form 990)**

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.  
▶ Attach to Form 990.

OMB No. 1545-0047

**2015**  
**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

▶ Information about Schedule I (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization **St. Petersburg College Foundation,  
Inc.**

Employer identification number  
**59-1954362**

**Part I General Information on Grants and Assistance**

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1)	St. Petersburg College P.O. Box 13489 St. Petersburg FL 33733	59-1211489	501c3	407,080				Program Support
(2)	St. Petersburg College - Palladium P.O. Box 13489 St. Petersburg FL 33733	59-1211489	501c3	374,141				Program Support
(3)	Leepa Rattner Museum of Art, Inc. P.O. Box 13489 St. Petersburg FL 33733	59-3733512	501c3	199,768				Program Support
(4)	Institute for Strategic Policy Solu P.O. Box 13489 St. Petersburg FL 33733	45-3194848	501c3	343,042				Program Support
(5)								
(6)								
(7)								
(8)								
(9)								

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 3

3 Enter total number of other organizations listed in the line 1 table ▶ 0

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2015)

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 Scholarships	2068	1,648,108			
2					
3					
4					
5					
6					
7					

**Part IV Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

**Part I, Line 2 - Procedures for Monitoring the Use of Grant Funds**

Scholarship recipients are selected by the Scholarship selection committee in association with the various college departments. The Foundation has an on-line scholarship application process for students to complete each term. Scholarships are awarded to students who meet the particular criteria for each of our scholarships which is set by the donor.

Grants to the College for construction are based on the timing of construction projects and are paid out as projects are completed.

The Foundation also provides funding for the Leepa Rattner Museum of Art

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

**Part IV Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

and the Institute for Strategic Policy Solutions at St. Petersburg College

and the Palladium Theatre at St. Petersburg College.

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**SCHEDULE J**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015**

Open to Public Inspection

**St. Petersburg College Foundation, Inc.**

Employer identification number

**59-1954362**

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees   |
| <input checked="" type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?

**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |  |  |
|--|--|
| <input type="checkbox"/> Compensation committee              | <input type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study                    |
| <input type="checkbox"/> Form 990 of other organizations     | <input type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?

If "Yes" to line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described on lines 5 and 6? If "Yes," describe in Part III

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

**9** If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	X	
2	X	
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)–(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)–(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
William D. Law, Jr.	(i)	0	0	0	0	0	0	0
1 Director	(ii)	332,002	0	0	68,845	14,075	414,922	0
Frances Neu	(i)	129,589	0	0	27,101	21,713	178,403	0
2 Secretary/Exec Dir.	(ii)	0	0	0	0	0	0	0
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

**Part I, Line 3 - Related Org Methods Used for Compensation Explanation**

Compensation for the Executive Director of the St. Petersburg College

Foundation, Inc. is based on the St. Petersburg College Classification and

Salary Schedule, which includes ranges for each grade.

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**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2015**

**Open To Public  
Inspection**

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Information about Schedule M (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Department of the Treasury  
Internal Revenue Service

Name of the organization

**St. Petersburg College Foundation,  
Inc.**

Employer identification number

**59-1954362**

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art	<input checked="" type="checkbox"/>	4		See note
2 Art—Historical treasures	<input checked="" type="checkbox"/>	1		See note
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	<input checked="" type="checkbox"/>	3	28,023	Fair market value
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ( Admissions )	<input checked="" type="checkbox"/>	26	2,195	Fair market value
26 Other ▶ ( Music Supplies )	<input checked="" type="checkbox"/>	4	500	Fair market value
27 Other ▶ ( Supplies )	<input checked="" type="checkbox"/>	1	19,579	Fair market value
28 Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29		Yes	No
----	--	-----	----

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

30a		Yes	No
			<input checked="" type="checkbox"/>

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

31		Yes	No
		<input checked="" type="checkbox"/>	

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

32a		Yes	No
			<input checked="" type="checkbox"/>

b If "Yes," describe in Part II.

33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

**Part II Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

**Schedule M - Supplemental Information**

Collections donated to the Foundation are not capitalized on the Statement of Net Assets. It is the policy of the Foundation not to purchase any collections. The Foundation received 4 pieces of art which are not part of our audited financial statements. They are included in a supplementary schedule to our financial statements; Unaudited Schedule of Collections.

The Executive Director of the Foundation approves all non-cash and/or in-kind gifts before they are accepted by the Foundation.

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**SCHEDULE O**  
(Form 990 or 990-EZ)**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

OMB No. 1545-0047

**2015****Open to Public  
Inspection**Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

**St. Petersburg College Foundation,  
Inc.**

Employer identification number

**59-1954362****Form 990 - Organization's Mission**

The Foundation promotes the practice of philanthropy through partnerships with the community for the advocacy of higher education in general and, specifically at St. Petersburg College (SPC), for (1) the provision of student scholarships, awards and grants, (2) the advancement of teaching and instructional services, (3) new and improved facilities and (4) state-of-the-art technology.

**Form 990, Part III, Line 4a - First Accomplishment**

assistance to more than 2,068 students. The average scholarship award was \$800. Total amount of scholarships awarded was over \$1.6 million.

**Form 990, Part III, Line 4b - Second Accomplishment**

student success. St. Petersburg College is experiencing declines in support from the State of Florida. Accordingly, private support is an increasingly important component of revenue to the various campuses/departments. The Foundation anticipates a higher rate of use of Foundation held funds in the future as a result of decreased resources provided by the State.

**Form 990, Part III, Line 4d - All Other Accomplishment**

To provide grants to The Leepa-Rattner Museum of Art for program support.

**Form 990, Part V - Additional Information****Lines 2a and 2b:**

The Organization's payroll is reported under a related organization; the

Name of the organization

Employer identification number

St. Petersburg College Foundation,

59-1954362

St. Petersburg College. The number of employees reported represents all the organization's employees. St. Petersburg College has filed all required federal employment tax returns.

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990  
A draft of the 990 tax form will be sent to each member of the Board of Directors for their review and input. The 990 tax form will be on the board agenda for review and/or discussion prior to filing.

Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy  
The Foundation seeks disclosure of any conflict of interest from officers, directors and key employees. A disclosed conflict would be reported to the board and handled accordingly.

Form 990, Part VI, Line 15a - Compensation Process for Top Official  
Compensation for the Executive Director of the St. Petersburg College Foundation, Inc. is based on the St. Petersburg College Classification and Salary Schedule, which includes ranges for each grade, including this position.

Form 990, Part VI, Line 15b - Compensation Process for Officers  
Compensation for key employees of St. Petersburg College Foundation, Inc. is based on the St. Petersburg College Classification and Salary Schedule, which includes ranges for each grade, including these positions.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation  
All of the St. Petersburg College Foundation, Inc. documents (including

Name of the organization

Employer identification number

St. Petersburg College Foundation,

59-1954362

governing documents, financial statements and conflict of interest policy) are available upon request. We post our financial statements on our website and on GuideStar.com.

Form 990, Part XI, Line 9 - Other Changes in Net Assets Explanation

Special Event Expense	\$ 1,528
Change in value of split interest agrmts	\$ -2,433
Special Event Expenses	\$ -1,528
Total	\$ -2,433

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**SCHEDULE R  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Related Organizations and Unrelated Partnerships**

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
- ▶ Attach to Form 990.
- ▶ Information about Schedule R (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015**  
**Open to Public Inspection**

**St. Petersburg College Foundation,  
Inc.**

Employer identification number  
**59-1954362**

**Part I Identification of Disregarded Entities** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					

**Part II Identification of Related Tax-Exempt Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) <b>St. Petersburg College</b> P.O. Box 13489 St. Petersburg FL 33733 59-1211489	Higher Edu	FL	501c3	5	N/A		X
(2) <b>Leepa-Rattner Museum of Art, Inc.</b> P.O. Box 13489 St. Petersburg FL 33733 59-3733512	Art Museum	FL	501c3	7	N/A		X
(3) <b>Institute for Strategic Policy</b> P.O. Box 13489 St. Petersburg FL 33733 45-3194848	Public Pol	FL	501c3	7	N/A		X
(4)							
(5)							

**Part III Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate alloc.?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)									
(2)									
(3)									
(4)									

**Part V Transactions With Related Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
<b>1</b> During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
<b>a</b> Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
<b>b</b> Gift, grant, or capital contribution to related organization(s)	X	
<b>c</b> Gift, grant, or capital contribution from related organization(s)	X	
<b>d</b> Loans or loan guarantees to or for related organization(s)		X
<b>e</b> Loans or loan guarantees by related organization(s)		X
<b>f</b> Dividends from related organization(s)		X
<b>g</b> Sale of assets to related organization(s)		X
<b>h</b> Purchase of assets from related organization(s)		X
<b>i</b> Exchange of assets with related organization(s)		X
<b>j</b> Lease of facilities, equipment, or other assets to related organization(s)		X
<b>k</b> Lease of facilities, equipment, or other assets from related organization(s)		X
<b>l</b> Performance of services or membership or fundraising solicitations for related organization(s)	X	
<b>m</b> Performance of services or membership or fundraising solicitations by related organization(s)		X
<b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
<b>o</b> Sharing of paid employees with related organization(s)	X	
<b>p</b> Reimbursement paid to related organization(s) for expenses		X
<b>q</b> Reimbursement paid by related organization(s) for expenses		X
<b>r</b> Other transfer of cash or property to related organization(s)		X
<b>s</b> Other transfer of cash or property from related organization(s)		X

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) St. Petersburg College	b	1,648,108	Cash-Scholarships
(2) Leepa-Rattner Museum of Art, Inc.	b	199,768	Cash
(3) Institute for Strategic Policy	b	343,042	Cash
(4) Leepa-Rattner Museum of Art, Inc.	b		See note - Art on Loan
(5) St. Petersburg College	b	781,221	Cash
(6) St. Petersburg College	c	19,579	Non-cash Supplies

**Part V Transactions With Related Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
<b>1</b> During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
<b>a</b> Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
<b>b</b> Gift, grant, or capital contribution to related organization(s)	X	
<b>c</b> Gift, grant, or capital contribution from related organization(s)	X	
<b>d</b> Loans or loan guarantees to or for related organization(s)		X
<b>e</b> Loans or loan guarantees by related organization(s)		X
<b>f</b> Dividends from related organization(s)		X
<b>g</b> Sale of assets to related organization(s)		X
<b>h</b> Purchase of assets from related organization(s)		X
<b>i</b> Exchange of assets with related organization(s)		X
<b>j</b> Lease of facilities, equipment, or other assets to related organization(s)		X
<b>k</b> Lease of facilities, equipment, or other assets from related organization(s)		X
<b>l</b> Performance of services or membership or fundraising solicitations for related organization(s)	X	
<b>m</b> Performance of services or membership or fundraising solicitations by related organization(s)		X
<b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
<b>o</b> Sharing of paid employees with related organization(s)	X	
<b>p</b> Reimbursement paid to related organization(s) for expenses		X
<b>q</b> Reimbursement paid by related organization(s) for expenses		X
<b>r</b> Other transfer of cash or property to related organization(s)		X
<b>s</b> Other transfer of cash or property from related organization(s)		X

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) St. Petersburg College	c	192,408	Cash
(2) Leepa-Rattner Museum of Art, Inc.	l	18,357	.75% of pooled investment
(3) Institute for Strategic Policy	l	82,700	.75% of pooled investment
(4) St. Petersburg College	n	42,839	FMV
(5) St. Petersburg College	o	630,390	FMV
(6)			

**Part VI Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													

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**Part VII Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions).

**Schedule R - Additional Information**

**Schedule R, Part V, Line 1b - Transactions with Related Organizations**

The St. Petersburg College Foundation, Inc. is related to the Leepa Rattner Museum of Art ("Museum"), as it is a direct support organization of the College. The St. Petersburg College Foundation has permanently loaned The Leepa-Rattner-Gentle art collection to St. Petersburg College for \$1. The College has loaned the collection to the Museum.

**Schedule R, Part V, Line 1l - Transactions with Related Organizations**

The organization charged a fee of .75% of the Museum and Institute for Strategic Policy Solution's (ISPS) pooled investment funds overseen by the organization. No direct cash payments were made but rather a fee was taken directly from the pooled fund.

**Schedule R, Part V, Line 1n - Transactions with Related Organizations**

The organization shares facilities and materials with St. Petersburg College. Although a value has been assigned, no cash reimbursements occurred.

**Schedule R, Part V, Line 1o - Transactions with Related Organizations**

The organization shares paid employees with St. Petersburg College. Although a value has been assigned, no cash reimbursements occurred.

**St. Petersburg College Foundation, Inc.**  
**A Component Unit of St. Petersburg College**

**Financial Statements  
and Supplementary Information**

**March 31, 2016 and 2015**

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## **Independent Auditor's Report**

Board of Directors  
St. Petersburg College Foundation, Inc.  
St. Petersburg, Florida

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the business-type activities of St. Petersburg College Foundation, Inc. (a component unit of St. Petersburg College) as of and for the years ended March 31, 2016 and 2015, and the related notes to the financial statements, which collectively comprise St. Petersburg College Foundation, Inc.'s basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities of St. Petersburg College Foundation, Inc. as of March 31, 2016 and 2015, and the changes in its financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages six through nine be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

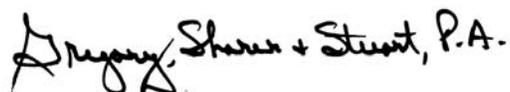
### ***Other Unaudited Information***

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise St. Petersburg College Foundation, Inc.'s basic financial statements. The Unaudited Schedule of Collections for 2016 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is marked "unaudited" and has not been subjected to the auditing procedures applied in the audits of the basic financial statements by us or other auditors, and accordingly, we do not express an opinion or provide any assurance on it.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 11, 2016 on our consideration of St. Petersburg College Foundation, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. Petersburg College Foundation, Inc.'s internal control over financial reporting and compliance.

**Gregory, Sharer & Stuart, P.A.**



St. Petersburg, Florida  
July 11, 2016

## **Management's Discussion and Analysis**

**St. Petersburg College Foundation, Inc.**  
**A Component Unit of St. Petersburg College**  
**Management's Discussion and Analysis**  
**March 31, 2016 and 2015**

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The management of St. Petersburg College Foundation, Inc. (Foundation) presents the following Management's Discussion and Analysis (MD&A) narrative overview and analysis of the financial activities of the Foundation for the year ended March 31, 2016, with comparative information for the years ended March 31, 2015 and 2014. The purpose of this discussion is to enable the reader to identify and understand the significant issues and changes in the financial condition of the Foundation. The information presented here should be read in conjunction with the accompanying audited financial statements and footnotes, which begin on page 11. The financial statements, footnotes, and this MD&A were prepared by management and are the responsibility of management.

The Foundation is a component unit of St. Petersburg College (College).

## **Financial Highlights**

### ***Overview***

In the year ended March 31, 2016, the overall state of the economy continued to improve, along with improvements in charitable giving. Foundation investments however, reported losses caused by the challenges of the financial markets over the past year. During the year ended March 31, 2016, the Foundation's investment portfolio earned a negative 6% return, net of fees, compared to a positive return of 8% and 19% in the previous two years. Overall, the Foundation's net position, which represents the excess of total assets over liabilities, decreased by \$4.06 million or 6.5% to \$57.49 million as of March 31, 2016, primarily the result of negative investment returns.

The Foundation's revenue in the form of donor contributions totaled \$2.62 million during the year ended March 31, 2016, a 15% increase as compared to a 14% increase in 2015. This is indicative of a continued rebound in the economy with respect to charitable giving. However, the Foundation supported campus needs during the year ended March 31, 2016 in the form of scholarships and grants to the College in the amounts of \$1.65 million and \$1.29 million, respectively. Scholarships awarded increased from \$1.59 million in the year ended March 31, 2015 to \$1.65 million for the year ended March 31, 2016. This support of the College, combined with other operating expenses and donor contributions, resulted in an operating loss of \$1.21 million for the year ended March 31, 2016 as compared to an operating loss of \$1.51 million for the year ended March 31, 2015. Due to negative investment returns in the year ended March 31, 2016, the Foundation had nonoperating losses of \$3.09 million. Other income, primarily in the form of additions to permanent endowments, totaled \$239,130 for the year ended March 31, 2016.

The Foundation expects fluctuations in contribution revenue as well as investment results from year-to-year. Very significant contributions may be periodically received from donors as a result of relationships cultivated over many years. The timing of these contributions is not entirely predictable, and often will correlate with a campus initiative. Likewise, the Foundation manages the endowment portfolio with a long-term philosophy of capital appreciation; single year fluctuations are normal and expected.

### ***Presentation***

The Foundation presents its financial report in accordance with Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis - for State and Local Governments* (GASB 34), which focuses the reader of the financial reports on an organization's overall financial condition and change in net position and cash flows taken as a whole.

**St. Petersburg College Foundation, Inc.**  
**A Component Unit of St. Petersburg College**  
**Management's Discussion and Analysis**  
**March 31, 2016 and 2015**

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***Condensed Schedule of Net Position***

	March 31, 2016	Change		March 31, 2015	Change		March 31, 2014
<b>Assets</b>							
Current assets	\$30,304,486	\$ (3,044,729)	(9)%	\$33,349,215	\$ 1,906,128	6%	\$31,443,087
Noncurrent assets	27,187,058	(1,011,841)	(4)%	28,198,899	298,837	1%	27,900,062
Total assets	<u>\$57,491,544</u>	<u>\$ (4,056,570)</u>	(7)%	<u>\$61,548,114</u>	<u>\$ 2,204,965</u>	4%	<u>\$59,343,149</u>
<b>Net position</b>							
<b>Restricted</b>							
Expendable	28,967,341	(3,557,816)	(11)%	32,525,157	1,596,144	5%	30,929,013
Nonexpendable	26,660,356	(770,277)	(3)%	27,430,633	330,180	1%	27,100,453
Unrestricted	1,863,847	271,523	17%	1,592,324	278,641	21%	1,313,683
Total net position	<u>57,491,544</u>	<u>(4,056,570)</u>	(7)%	<u>61,548,114</u>	<u>2,204,965</u>	4%	<u>59,343,149</u>
Total liabilities and net position	<u>\$57,491,544</u>	<u>\$ (4,056,570)</u>	(7)%	<u>\$61,548,114</u>	<u>\$ 2,204,965</u>	4%	<u>\$59,343,149</u>

The Statement of Net Position includes all assets and liabilities of the Foundation. Net position serves as a useful indicator of an organization's financial health over time. Particular aspects of the Foundation's financial operations influenced the decrease in net position for the year ended March 31, 2016.

The Condensed Schedule of Net Position shows the assets, liabilities, and net position as of March 31, 2016, 2015, and 2014. Current assets of the Foundation consist primarily of cash and cash equivalents and investments. Current assets decreased \$3.04 million or 9% during 2016 and increased \$1.91 million or 6% during 2015. A major component of this decrease is attributable to the financial market's losses, particularly the realized and unrealized losses on investments for the fiscal years.

Noncurrent assets consist primarily of endowment investments, remainder interest in trusts and estates, and other assets held for sale. Noncurrent assets decreased 4% to \$27.19 million from the prior year of \$28.20 million. A decrease in the value of the remainder interest in trusts and estates at year-end as well as a reclassification of the Schafer Endowment are the primary reasons for the decrease in value from the prior year.

Current liabilities remain unchanged from the prior year with no liabilities recorded for either 2016 or 2015.

**St. Petersburg College Foundation, Inc.**  
**A Component Unit of St. Petersburg College**  
**Management's Discussion and Analysis**  
**March 31, 2016 and 2015**

***Condensed Schedule of Revenues, Expenses, and Change In Net Position***

	Year Ended March 31, 2016	Change		Year Ended March 31, 2015	Change		Year Ended March 31, 2014
Operating revenue and expenses							
Contributions	\$ 2,622,574	\$ 337,589	15%	\$ 2,284,985	\$ 275,084	14%	\$ 2,009,901
Operating expenses	3,829,580	32,518	1%	3,797,062	499,942	15%	3,297,120
Operating loss	(1,207,006)	305,071	(20%)	(1,512,077)	(224,858)	17%	(1,287,219)
Nonoperating (losses) revenues	(3,088,694)	(6,475,556)	(191%)	3,386,862	(4,211,052)	(55%)	7,597,914
Additions to permanent endowments	239,130	(91,050)	(28%)	330,180	(309,558)	(48%)	639,738
Change in net position	(4,056,570)	(6,261,535)	(284%)	2,204,965	(4,745,468)	(68%)	6,950,433
Net position, beginning of year	61,548,114	2,204,965	4%	59,343,149	6,950,433	13%	52,392,716
Net position, end of year	\$57,491,544	\$ (4,056,570)	(7)%	\$61,548,114	\$ 2,204,965	4%	\$59,343,149

The Statement of Revenues, Expenses, and Change in Net Position reports revenues earned and expenses incurred during the year as either operating, nonoperating, or additions to permanent endowments. Incoming gifts to the Foundation and grants made to the College are reported as operating revenue and expenses, respectively, and investment results are reported as nonoperating income or expense.

The Condensed Schedule of Revenues, Expenses, and Change in Net Position reflects operating and nonoperating revenue and expense and additions to permanent endowments for the years ended March 31, 2016, 2015, and 2014. The net operating loss was \$1.21 million for the year ended March 31, 2016 compared to \$1.51 million for the year ended March 31, 2015 and \$1.29 million for the year ended March 31, 2014.

During the year ended March 31, 2016, operating revenue included \$2.62 million in contributions, an increase of 15% compared to the year ended March 31, 2015, which increased \$275,084 or 14% from the year ended March 31, 2014. The increase is attributable to increase in donor contributions most likely caused by improved financial conditions of the past fiscal year. Contributions result from both long-term donor cultivation and specific appeals for immediate needs, and are not entirely predictable.

Operating expenses were \$3.83 million during the year ended March 31, 2016, an increase of \$32,518 or 1% compared to the year ended March 31, 2015. Operating expenses increased by \$499,942 or 15% during the year ended March 31, 2015. A significant component of operating expenses is grants made by the Foundation to the College in response to requests for use of funds by the intended campus beneficiaries. These grants are made for purposes that comply with donor restrictions placed on contributions in support of many College programs and needs, including construction of new buildings, student aid, and faculty and general departmental support. The timing of grants to the College typically lags the timing of the incoming contribution revenue and endowed payouts. The lag can be a short time period or several years. A longer lag will occur if expendable gifts or endowed payout is purposefully accumulating to allow the benefiting campus to cover a cost that will require the use of several years of gifts or payouts. Changes in the amounts of grants made to the College annually occur in relation to College needs for use of the funds or the timing of expenditures made on capital projects funded by contributions. Due to these factors, and similar to fiscal years ended March 31, 2015 and 2014, in fiscal year ended March 31, 2016 scholarships and grants made to the College exceeded contribution revenue, resulting in operating losses in these years.

Nonoperating revenues include net investment income and net appreciation or depreciation of investments for unrestricted and restricted - expendable funds. Nonoperating (losses) revenues for the year ended March 31, 2016 reflect a decrease of \$6.48 million or 191% less than the year ended March 31, 2015. This decrease is due primarily to lower investment returns compared to the prior year. Nonoperating revenues for the year ended March 31, 2015 reflect a decrease of \$4.21 million or 55% less than the year ended March 31, 2014.

**St. Petersburg College Foundation, Inc.**  
**A Component Unit of St. Petersburg College**  
**Management's Discussion and Analysis**  
**March 31, 2016 and 2015**

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Endowed gifts and related earnings provided an additional \$239,130 to the net position of the Foundation during the year ended March 31, 2016 compared to \$330,180 during the year ended March 31, 2015. Increasing the gifts to and the value of the endowment is of significant importance to the Foundation. The size of the endowment relates directly with providing permanent resources for the benefit of the College and its students.

***Factors Impacting Future Periods***

Factors that can significantly impact future periods always include the state of financial markets and the state of the overall economy. These factors affect the value of investments and can impact charitable giving. The Board of Directors continues to monitor the status of the economy, its direct impact on overall giving, and the investment pool.

St. Petersburg College is experiencing declines in support from the state of Florida. Accordingly, private support is an increasingly important component of revenue to the various campuses. The Foundation anticipates a higher rate of use of Foundation held funds in the future in the form of grants to the campuses as a result of decreased resources provided by the state.

Management is not aware of any factors within management's control that would have a significant impact on future periods.

***Using the Information in the Financial Report***

The Foundation's financial statements are immediately following this discussion and analysis.

This annual report consists of a series of financial statements prepared in accordance with pronouncements issued by the Governmental Accounting Standard Board. These statements focus the reader of the financial reports on the Foundation's overall financial condition, and change in net position and cash flows, taken as a whole.

One of the most important questions asked about the Foundation's finances is whether the Foundation is better off or worse off as a result of the year's activities. The keys to understanding this question are the Statement of Net Position; Statement of Revenues, Expenses, and Change in Net Position; and the Statement of Cash Flows. These statements present financial information in a form similar to that used by private sector companies. The Foundation's net position (the difference between assets and liabilities) is one indicator of the Foundation's financial health when considered in combination with other nonfinancial information.

The Statement of Net Position reports assets, liabilities, and net position as of March 31, 2016 and 2015. The balances are a reflection of activities that have occurred during the respective fiscal years and come from transactions between assets and liabilities or from transactions in the Statement of Revenues, Expenses, and Change in Net Position. The balances are presented as either current (expected to be realized in 12 months) or noncurrent in nature.

The Statement of Revenues, Expenses, and Change in Net Position presents the results of operations for the years ended March 31, 2016 and 2015. Activities are reported as operating, nonoperating, or additions to permanent endowments. Non-endowed gifts are reported as operating revenue and investment results are reported as either nonoperating revenue or additions to permanent endowments. Both the Statement of Net Position and the Statement of Revenues, Expenses, and Change in Net Position are prepared using the accrual basis of accounting.

The remaining required statement is the Statement of Cash Flows showing the sources and uses of funds; in essence, accounting for the change in cash and cash equivalents balances for the reporting period.

The notes to the financial statements provide additional information and more detail that is essential to a full understanding of the data presented in the financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

## **Basic Financial Statements**

St. Petersburg College Foundation, Inc.  
A Component Unit of St. Petersburg College  
Statements of Net Position

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	March 31,	
	<u>2016</u>	<u>2015</u>
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$ 1,084,345	\$ 1,133,457
Investments	29,220,141	32,212,747
Due from St. Petersburg College	-	3,011
Total current assets	<u>30,304,486</u>	<u>33,349,215</u>
Noncurrent assets		
Remainder interest in trusts and estates	1,069,623	1,072,056
Endowment investments	26,080,685	27,090,093
Other assets held for sale	36,750	36,750
Total noncurrent assets	<u>27,187,058</u>	<u>28,198,899</u>
<b>Total assets</b>	<u><u>\$ 57,491,544</u></u>	<u><u>\$ 61,548,114</u></u>
<b>Liabilities and net position</b>		
Net position		
Restricted		
Expendable	28,967,341	32,525,157
Nonexpendable	26,660,356	27,430,633
Unrestricted	1,863,847	1,592,324
Total net position	<u>57,491,544</u>	<u>61,548,114</u>
<b>Total liabilities and net position</b>	<u><u>\$ 57,491,544</u></u>	<u><u>\$ 61,548,114</u></u>

**St. Petersburg College Foundation, Inc.**  
**A Component Unit of St. Petersburg College**  
**Statements of Revenues, Expenses, and Change in Net Position**

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	Year Ended March 31,	
	<u>2016</u>	<u>2015</u>
Operating revenue		
Contributions	\$ 2,622,574	\$ 2,284,985
Operating expenses		
Program services		
Scholarships	1,648,108	1,593,285
Grants to St. Petersburg College	1,284,873	1,312,573
Forums and events	39,158	48,535
	<u>2,972,139</u>	<u>2,954,393</u>
Administrative		
Personnel services	315,195	344,139
Other	80,699	85,779
	<u>395,894</u>	<u>429,918</u>
Fundraising		
Personnel services	315,195	344,139
Development	110,188	19,739
Other	36,164	48,873
	<u>461,547</u>	<u>412,751</u>
Total operating expenses	<u>3,829,580</u>	<u>3,797,062</u>
Operating loss	(1,207,006)	(1,512,077)
Nonoperating (losses) revenues		
Investment income, net of fees	594,368	542,145
Net (depreciation) appreciation of investments	(3,680,629)	2,974,836
Change in value of split interest agreements	(2,433)	(130,119)
Total nonoperating (losses) revenues	<u>(3,088,694)</u>	<u>3,386,862</u>
(Loss) income before additions to permanent endowments	(4,295,700)	1,874,785
Additions to permanent endowments		
Contributions	245,089	321,595
Investments income, net of fees	2,252	2,126
Net appreciation of investments	(8,211)	6,459
Total additions to permanent endowments	<u>239,130</u>	<u>330,180</u>
Change in net position	(4,056,570)	2,204,965
Net position at beginning of year	<u>61,548,114</u>	<u>59,343,149</u>
Net position at end of year	<u>\$ 57,491,544</u>	<u>\$ 61,548,114</u>

St. Petersburg College Foundation, Inc.  
A Component Unit of St. Petersburg College  
**Statements of Cash Flows**

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	Year Ended March 31,	
	<u>2016</u>	<u>2015</u>
<b>Cash flows from operating activities</b>		
Gifts received from donors and grantors	\$ 1,510,269	\$ 1,114,811
Payments to vendors	(161,938)	(75,033)
Payments for scholarships	(1,648,108)	(1,593,285)
Payments for programs	(1,324,031)	(1,361,108)
Net cash used by operating activities	<u>(1,623,808)</u>	<u>(1,914,615)</u>
<b>Cash flows from noncapital financing activities</b>		
Endowment contributions received	245,089	321,595
<b>Cash flows from investing activities</b>		
Proceeds from sale of investments	3,841,667	2,199,331
Purchase of investments	(2,512,060)	(483,512)
Net cash provided by investing activities	<u>1,329,607</u>	<u>1,715,819</u>
<b>Net change in cash and cash equivalents</b>	(49,112)	122,799
<b>Cash and cash equivalents at beginning of year</b>	<u>1,133,457</u>	<u>1,010,658</u>
<b>Cash and cash equivalents at end of year</b>	<u>\$ 1,084,345</u>	<u>\$ 1,133,457</u>
<b>Reconciliation of operating loss to net cash used by operating activities</b>		
Operating loss	\$ (1,207,006)	\$ (1,512,077)
Adjustments to reconcile operating loss to net cash used by operating activities		
Foundation fee	(416,802)	(421,038)
Changes in operating assets and liabilities		
Other assets	-	18,500
Net cash used by operating activities	<u>\$ (1,623,808)</u>	<u>\$ (1,914,615)</u>

## **Note A - Organization**

St. Petersburg College Foundation, Inc. (Foundation) is a Florida nonprofit corporation. The Foundation was formed in September 1980 and is governed by a 22-member board of directors. The primary purposes of the Foundation are to be a community advocate for St. Petersburg College (College) and to encourage charitable donations to provide financial support for the College and its students. As a public charity, the Foundation accepts donations to enhance the College's many and varied teaching and public service programs, as well as to support capital projects and other related College improvements.

St. Petersburg College provides the resources necessary to cover the costs of the operation and administration of the Foundation's activities, including personnel, facilities, and administration. The Foundation's primary expenditures are related to providing scholarships to students attending St. Petersburg College and grants made to the College in support of campus needs, in compliance with donor restrictions on gifts.

The Foundation is a direct support organization of the College and its financial statements are presented in the College's financial statements as a component unit.

## **Note B - Summary of Significant Accounting Policies**

A summary of the significant accounting policies applied in preparation of the accompanying financial statements is presented below:

### *Basis of Accounting*

The financial statements are prepared using the economic resource measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as promulgated by the Governmental Accounting Standards Board (GASB). Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. As a general rule, the effects of interfund activities have been eliminated from the Foundation's financial statements.

The Foundation reports as an entity engaged in one business-type activity.

### *Classification of Current and Noncurrent Assets and Liabilities*

The Foundation considers assets to be current if, as part of its normal business operations, they are held as or can be converted to cash and be available for operating needs or payments of current liabilities within 12 months of the Statement of Net Position date. Similarly, liabilities are considered to be current if they can be expected, as part of the normal Foundation business operations, to be due and paid within 12 months of the Statement of Net Position date. All other assets and liabilities are considered to be noncurrent.

### *Cash and Cash Equivalents*

The Foundation's cash and cash equivalents consist of cash in banks, money market accounts, and cash held in investment accounts, which are used to deposit Foundation contribution receipts and make transfers to the College to expend in accordance with donor restrictions.

### *Investments*

Investments are carried at fair value. The basis of determining the fair value of investments is the readily determinable sales price or current exchange rate of the investments based on prices or quotations for over-the-counter markets such as the New York Stock Exchange or the National Association of Securities Dealers Automated Quotations. In the case of pooled funds or mutual funds, the fair value is determined by multiplying the number of units held in the pool by the prices per unit share as quoted by the broker and/or investment manager. The net change in the fair value of investments consists of both realized and unrealized gains and losses on investments. Gains or losses on the sale of components within any investment pool resulting from investment management decisions are attributed to the pool.

### *Remainder Interest in Trusts and Estates*

The Foundation recognizes an asset and revenue on remainder interest in trusts and estates when it receives notification of an irrevocable interest in one of those types of contributions. When management expects the cash from the contributions to be received more than one year in the future, the asset and revenue are discounted for the time value of money (net present value) at a discount rate of 2%. These are part of the restricted – expendable and non-expendable net position because the Foundation does not have access to the assets until the assets are released from probate or after the donor's death.

The Foundation recorded its interests in the remainder interest in trusts and estates as a restricted expendable, or nonexpendable contribution (dependent upon the donors' restrictions) at fair value in the period the gift was received. Subsequent changes in the fair value of the remainder interest in trusts and estates are recognized as change in value of split interest agreements. The Foundation measures remainder interest in trusts and estates at fair value on a recurring basis based on statements from the donors.

### *Other Assets Held for Sale*

These are assets that have been donated and have been recognized at fair value. The donor has specified that the item be sold and the majority of the proceeds are to be used for specific purposes as designated by the donor. These are part of the restricted – expendable net position. During the year ended March 31, 2015, certain of these assets consisting of artwork were removed from the statement of net position and added to the Foundation's schedule of collections.

### *Property and Equipment*

Property and equipment in excess of \$5,000 with an estimated life in excess of one year are capitalized. Donated property used by the Foundation is recorded at fair value on the date contributed. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support. When appropriate, depreciation is provided using the straight-line method over the estimated useful lives of the assets.

### *Collections*

Collections donated to the Foundation are not capitalized on the Statement of Net Position. It is the policy of the Foundation not to purchase any collections. The Foundation has received gifts of donated art objects, microfilm, and microfiche that will be held for educational purposes. The donor agreements for the art objects require that the artwork be stored or displayed in perpetuity in a museum.

**St. Petersburg College Foundation, Inc.**  
**A Component Unit of St. Petersburg College**  
**Notes to Financial Statements**  
**March 31, 2016 and 2015**

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Collections are held for exhibition to the public and for education purposes, not for financial gain. Collections are appropriately protected, cared for, and preserved in order to maintain the cultural, aesthetic, and historical value of the collections perpetually. See Note D and the Unaudited Schedule of Collections.

*Net Position*

The Foundation's net position is classified into the following net asset categories:

Restricted - nonexpendable: Assets subject to externally imposed conditions that the Foundation will retain in perpetuity. This classification of net position represents the net corpus of true donor-restricted endowed funds. To the extent that the market value of a fund is below its historical cost (corpus), the difference is recorded as restricted - expendable in the Statement of Net Position.

Restricted - expendable: Assets subject to externally imposed conditions that can be fulfilled by the actions of the Foundation or by the passage of time. These assets may include accumulated appreciation on the endowment funds, accumulated endowment spending allocations, and restricted expendable funds.

Unrestricted: All other categories.

*Endowments - Endowment Spending Policy*

The Foundation's endowed funds are managed in an investment pool in accordance with the Foundation's Board approved Investment Policy Guidelines and the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA). The FUPMIFA provides statutory guidance for management, investment, and expenditure of endowed funds. Investment decisions are based on a long-term investment strategy intended to preserve the investment capital and its purchasing power, meet payout requirements, and maximize the endowment portfolio's long-term total return. At March 31, 2016, the Foundation's endowment portfolio target mix was 65% invested in equity, 30% in fixed income holdings, and 5% in alternative investments with further refinement regarding the types of positions held within those general classes. The Foundation, through its Finance and Investment Advisory Committee, continues to monitor and review the investment policy and asset mix to enhance the long-term performance of the endowment investments. The endowment earned a total negative return of 6% for the year ended March 31, 2016, net of investment fees.

The Foundation's Finance and Investment Advisory Committee establishes the endowment payout rate annually, giving prudent consideration to asset allocation, expected returns, future capital market assumptions, inflation and other market conditions and the expendable income needs of the endowment fund holders. The rate for fiscal year ended March 31, 2016 was 4.5%. Endowment payout is calculated by multiplying the payout rate by the market value at the end of the fiscal year on accounts held less than five years or by the five-year average fair value for all other accounts. For endowed funds with a fair value that is less than historical cost (corpus), referred to as "underwater funds", payout is not limited to actual cash income earned under the FUPMIFA. The FUPMIFA allows for the expenditure of the endowment fund as the governing board determines to be prudent for the uses and purposes of which the endowment fund is established, consistent with the goal of conserving the purchasing power of the endowment fund without regard to the source of the payout.

*Classification of Revenues and Expenses*

The Foundation considers operating revenue and expenses in the Statement of Revenues, Expenses, and Change in Net Position to be revenue and expenses that result from activities that are connected directly to the Foundation's primary functions. Such transactions include grants the Foundation makes to the College. The Foundation has no revenue from exchange transactions that would be considered operating revenue. Certain other transactions are reported as nonoperating revenues and expenses in accordance with GASB Statement No. 34. These nonoperating activities include the Foundation's noncapital financing activities and net investment income.

### *Contributions and Pledges*

Contributions that are restricted by the donor are reported as an increase in unrestricted net position if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted contributions are reported as an increase in net position restricted - expendable or nonexpendable depending on the nature of the restriction. When a restriction expires, net position restricted - expendable are reclassified to unrestricted net position.

Investment income and net realized and unrealized gains or losses on restricted contributions are recorded as increases or decreases to net position restricted - expendable or nonexpendable, in accordance with donor stipulations.

Unconditional promises to give the Foundation cash or other assets in the future are recorded as contribution revenue and pledges receivable. If management expects the cash from the pledges receivable to be received more than one year in the future, the contributions revenue and pledges receivable are discounted for the time value of money.

### *Donated Items*

The value of donated securities, materials, services, small equipment, land, and other nonmonetary items are recorded in the financial statements as contributions based upon the fair value of the goods received at the time of the donation.

Employees of the College operate the Foundation. The College also provides office space for the Foundation, as well as other miscellaneous supplies and services. These items are all recognized as in-kind contribution revenue and expense.

### *Foundation Fee*

The Foundation assesses an administrative fee on all funds maintained to cover expenses associated with the management of those assets over time. The fee is calculated quarterly and is deducted from the interest and dividend revenues of the individual funds. The fee was 0.75% for the years ended March 31, 2016 and 2015.

### *Expenses*

The operating expenses of the Foundation are allocated to two different functional categories based on management's estimate of the time and expense spent for each of the functions. These functions are defined as follows:

Administration - The costs of operating the Foundation offices, including gathering, processing, and maintaining financial and legal information.

Fundraising - The costs associated with the direct solicitation of contributions to the Foundation.

When an expense is incurred for purposes for which both restricted and unrestricted resources are available, the Foundation's policy is to apply restricted resources first.

### *Scholarship and Program Expenses*

Scholarship and program expenses paid to the College are recognized as expenses and liabilities when commitment to pay the scholarship and program expenses is made, not when cash is paid.

**St. Petersburg College Foundation, Inc.**  
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*Income Taxes*

The Foundation is an organization exempt from taxation under Section 501(c)(3) of the Internal Revenue Code and is generally not subject to federal or state income taxes. However, the Foundation is subject to income taxes on any net income that is derived from a trade or business, regularly carried on, and not in furtherance of the purpose for which the Foundation is granted exemption. No income tax provision has been recorded as the net income, if any, from any unrelated trade or business, in the opinion of management, is not material to the basic financial statements taken as a whole.

*Use of Estimates*

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

*Subsequent Events*

For the year ended March 31, 2016, management evaluated subsequent events for potential recognition and disclosure through July 11, 2016, the date the financial statements were available to be issued. Management determined there are no subsequent events to disclose.

**Note C - Cash, Cash Equivalents, and Investments**

In accordance with GASB Statement No. 40, *Deposit and Investment Risk Disclosures*, (GASB 40) the Foundation's investments are reported by investment type at fair value in the table below. GASB 40 also requires the disclosure of various types of investment risk based on the type of investment, as well as stated policies adopted by the Foundation to manage those risks.

Cash, cash equivalents, and investments consist of the following as of March 31:

	<u>2016</u>	<u>2015</u>
Cash and cash equivalents		
Commercial banks	\$ 380,428	\$ 220,534
Money market funds	703,917	912,923
Total cash and cash equivalents	<u>1,084,345</u>	1,133,457
Investments		
U.S. government obligations	1,260,497	1,077,789
Federal agency obligations	2,487,688	2,020,758
Bonds and notes	6,152,319	6,474,905
Stocks and other equity securities	38,201,062	40,796,638
Mutual funds	4,948,441	7,295,848
Real estate investment trusts	597,025	611,122
Alternative investments	1,653,794	1,025,780
Total investments	<u>55,300,826</u>	59,302,840
Total cash, cash equivalents, and investments	<u>\$ 56,385,171</u>	\$ 60,436,297
Current - cash and cash equivalents	\$ 1,084,345	\$ 1,133,457
Current - investments	29,220,141	32,212,747
Noncurrent - endowed investments	26,080,685	27,090,093
	<u>\$ 56,385,171</u>	<u>\$ 60,436,297</u>

**St. Petersburg College Foundation, Inc.**  
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The following are maturities and credit quality ratings for the Foundation's investments in debt securities, money market, and mutual funds at March 31:

Investment Type	Fair Value	Investment Maturities (in Years)				Ratings	
		Less than 1	1 to 5	6 to 10	More than 10	S&P	Moody's
<b>2016</b>							
<i>Investments</i>							
U.S. government obligations	\$ 1,260,497	\$ 39,096	\$ 332,258	\$ 793,207	\$ 95,936	(1)	(1)
Federal agency obligations	2,487,688	80,690	286,827	964,436	1,155,735	AA +	Aaa
Bonds and notes	6,152,319	322,932	3,133,252	1,357,223	1,338,912	AAA-D	Aaa-Ca
Fixed income mutual fund (3)	13,527	13,527	-	-	-	AAA-NR	
Fixed income mutual fund (2)	57,530	-	57,530	-	-	Not Rated	
Fixed income mutual fund (2)	180,780	-	180,780	-	-	BBB-D	
Fixed income mutual fund (2)	57,277	-	57,277	-	-	AAA-BB	
Fixed income mutual fund (3)	97,549	-	-	-	97,549	AA-D	
Fixed income mutual fund (2) (3)	332,825	-	332,825	-	-	AAA-NR	
Fixed income mutual fund (2)	2,599,332	-	2,599,332	-	-	BBB + -B +	A3-Ba3
Fixed income mutual fund	1,321,737	-	-	1,321,737	-	AA + -BBB-	Aaa-Baa3
Fixed income mutual fund	287,884	-	-	-	287,884	AA + , BBB	A1, Baa2
Real estate investment trusts	597,025	597,025	-	-	-	Not Rated	
Alternative investments (4)	1,653,794	1,653,794	-	-	-	Not Rated	
Equity securities	38,201,062	38,201,062	-	-	-	Not Rated	
Total investments	55,300,826	40,908,126	6,980,081	4,436,603	2,976,016		
<i>Cash and cash equivalents</i>							
Money markets	369,292	369,292				Not Rated	
Money markets	71,146	71,146				Not Rated	
Money markets	47,926	47,926				Not Rated	
Money markets	215,553	215,553				Not Rated	
Cash	380,428	380,428					
Total cash and cash equivalents	1,084,345	1,084,345					
Total	\$ 56,385,171	\$ 41,992,471	\$ 6,980,081	\$ 4,436,603	\$ 2,976,016		
<b>2015</b>							
<i>Investments</i>							
U.S. government obligations	\$ 1,077,789	\$ 107,224	\$ 409,545	\$ 474,066	\$ 86,954	(1)	(1)
Federal agency obligations	2,020,758	-	356,543	476,383	1,187,832	AA +	Aaa
Bonds and notes	6,474,905	26,469	2,882,783	2,364,465	1,201,188	AAA-D	Aaa-Ca
Fixed income mutual fund	25,112	25,112	-	-	-	Not Rated	
Fixed income mutual fund (5)	370,993	33,195	206,611	131,187	-	AAA, AA, A, BB, B	
Fixed income mutual fund (2)	46,608	-	46,608	-	-	Not Rated	
Fixed income mutual fund (2)	153,584	-	153,584	-	-	BBB-D	
Fixed income mutual fund (2)	46,336	-	46,336	-	-	AAA-BBB	
Fixed income mutual fund (3)	76,690	-	-	76,690	-	AA-NR	
Fixed income mutual fund (2)(3)	243,385	-	243,385	-	-	AAA-NR	
Fixed income mutual fund (3)	239,037	-	-	-	239,037	AAA-NR	
Fixed income mutual fund	1,428,457	1,428,457	-	-	-	AAA-B	
Fixed income mutual fund (2)	1,825,080	-	1,825,080	-	-	BB-B	
Fixed income mutual fund	1,297,863	-	-	1,297,863	-	AAA-BB	
Fixed income mutual fund	524,129	-	-	-	524,129	BB-BBB-	
Real estate investment trusts	611,122	611,122	-	-	-	Not Rated	
Alternative investments (4)	1,025,780	1,025,780	-	-	-	Not Rated	
Equity mutual funds	1,018,574	1,018,574	-	-	-	Not Rated	
Equity securities	40,796,638	40,796,638	-	-	-	Not Rated	
Total investments	59,302,840	45,072,571	6,170,475	4,820,654	3,239,140		
<i>Cash and cash equivalents</i>							
Money markets	368,641	368,641				Not Rated	
Money markets	20,876	20,876				Not Rated	
Money markets	98,336	98,336				Not Rated	
Money markets	425,070	425,070				Not Rated	
Cash	220,534	220,534				Not Rated	
Total cash and cash equivalents	1,133,457	1,133,457					
Total	\$ 60,436,297	\$ 46,206,028	\$ 6,170,475	\$ 4,820,654	\$ 3,239,140		

- (1) Disclosure of credit risk is not required for this investment type.
- (2) These fixed income mutual funds have a weighted average maturity of < 5 years.
- (3) Components of these funds have credit ratings that range from AAA to NR.
- (4) These are mutual funds consisting of mixed asset investments.
- (5) This has an average credit rating.

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Investment income from these investments is summarized as follows for the years ended March 31:

	2016	2015
Net (depreciation) appreciation of investments	<b>\$ (3,688,840)</b>	\$ 2,981,295
Interest and dividends	<b>1,515,090</b>	1,487,752
Investment fees	<b>(918,470)</b>	(943,481)
	<b><u>\$ (3,092,220)</u></b>	<u>\$ 3,525,566</u>

There are many factors that can affect the value of investments. Some, such as custodial risk, concentration of credit risk, and foreign currency risk may affect both equity and fixed income securities. Equity securities respond to such factors as economic conditions, individual company earnings performance, and market liquidity, while fixed income securities are particularly sensitive to credit risks and changes in interest rates. The Foundation has adopted a written investment policy to provide the basis for the management of a prudent investment program appropriate to the particular fund type.

*Credit Risk*

Fixed income securities are subject to credit risk, which is the risk that a bond issuer will fail to pay interest or principal in a timely manner, or that negative perceptions of the issuer's ability to make these payments will cause prices to decline. The circumstances may arise due to a variety of factors such as financial weakness, bankruptcy, litigation, and/or adverse political developments. A bond's credit quality is an assessment of the issuer's ability to pay interest on the bond, and ultimately, to pay the principal. Credit quality is evaluated by one of the independent bond rating agencies such as Moody's Investors Service or Standard and Poor's. The lower the rating, the greater the chance that the bond issuer will default or fail to meet payment obligations. Generally, the lower a bond's credit rating, the higher its yield should be to compensate for the additional risk.

Certain fixed income securities, including obligations of the U.S. government or those explicitly guaranteed by the U.S. government, have little or no credit risk. The Foundation maintains policies to manage credit risk, which include requiring minimum credit ratings issued by nationally recognized rating organizations.

*Interest Rate Risk*

Interest rate risk is the risk that the value of fixed income securities will decline because of rising interest rates. The prices of fixed income securities with a longer time to maturity tend to be more sensitive to changes in interest rates and, therefore, more volatile than those with shorter maturities.

The Foundation's investment policy limits investments in fixed income securities to maturities of no longer than 30 years. As of March 31, 2016 and 2015, the Foundation has \$9,900,504 and \$9,573,452, respectively, in obligations of the U.S. government, federal agencies, and bonds and notes that include embedded options consisting of the option at the discretion of the issuer to call their obligation. These securities have various call dates and mature between July 2016 and September 2043.

The Foundation's investment policy provides that debt issues of investment grade "BBB" or better is preferred. However, investment managers may purchase lesser quality debt investments as long as the purchases represent no more than 25% of a manager's fixed income portfolio.

### *Concentration of Credit Risk*

Concentration of credit risk is the risk of loss associated with a lack of diversification of having too much invested in a few individual issuers, thereby exposing the Foundation to greater risks resulting from adverse economic, political, regulatory, geographic, or credit developments. Securities issued or explicitly guaranteed by the U.S. government, Fannie Mae and government agencies are not considered by management to be a concentration of credit risk. The Foundation minimizes concentration of credit risk by requiring that no one single issuer represent more than 5% of the total assets of the manager's portfolio. This along with the diversification of the investment portfolio minimizes the impact of potential losses from any one type of security or issuer.

The Foundation's policy provides that investments in fixed income securities of a single issue must not exceed 5% of fair value total investment assets with each money manager. U.S. government and federal agency obligations are not subject to this limitation. For equities, no single major industry may represent more than 15% of the market value of the total amount each investment firm has to invest at the time of purchase, and in no case should an individual security be purchased that exceeds 5% of the portfolio total without approval from the investment committee. The policy also provides that the target asset allocation for the investment portfolio is 65% in equities, 30% in fixed income, and 5% in alternative investments.

From time to time, the Foundation holds deposits in excess of the amount insured by the Federal Deposit Insurance Corporation and the Florida Department of Financial Services. Management believes that the risk of loss on these deposits is remote.

### *Custodial Risk*

The Foundation's investment policy does not address custodial risk. Foundation investments in debt securities are uninsured, not registered in the name of the Foundation, and held by financial institutions and, as such, are exposed to custodial credit risk.

### *Foreign Currency Risk*

Foreign currency risk is the possibility that changes in exchange rates between the U.S. dollar and foreign currencies could adversely affect a deposit or investment's fair value. As of March 31, 2016 and 2015, the portfolio does not hold any foreign bonds. While foreign securities are held in an international equity account, they are held as ADR's, which are denominated in U.S. dollars and trade like U.S. domestic equities on U.S. domestic stock exchanges. Under the Foundation's investment policy, there is no provision to purchase individual foreign-denominated securities.

## **Note D - Related-Party Transactions**

The Foundation is related to the College by virtue of its primary purpose, which is to engage in activities to foster, promote, and provide funds to or for the benefit of the College and its students. During the years ended March 31, 2016 and 2015, the Foundation provided scholarships and program expenses to the College in the amount of \$2,972,139 and \$2,954,393, respectively.

The College provides the office space for the Foundation to operate without charge. Management estimates fair value of the annual rent, including utilities, to be approximately \$43,000 and \$42,000 for the years ended March 31, 2016 and 2015, respectively. The College also provides the employees to operate the Foundation at an estimated cost of approximately \$630,000 and \$688,000 for the years ended March 31, 2016 and 2015, respectively. The College provided other miscellaneous services and supplies in estimated amounts of approximately \$20,000 and \$19,000 for the years ended March 31, 2016 and 2015, respectively. These donated amounts are recognized in the Statement of Revenues, Expenses, and Change in Net Position as operating revenue as a part of contributions and various elements of operating expense. The College provides the insurance for the Foundation; however, an allocation for the insurance cost cannot be determined at this time.

During the years ended March 31, 2016 and 2015, the Foundation received cash donations from members of the Board, corporations, and organizations affiliated with directors of the Board. One Board member has established an endowment at the Foundation and two have established named scholarship funds.

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Two members of the board of directors are non-broker executives with an investment firm used by the Foundation.

The Foundation has permanently loaned The Leepa-Rattner-Gentle art collection to the College for \$1. The College provided the insurance for the collection until 2010. Starting in 2010, the Foundation is responsible for the insurance on the art collection at a cost of approximately \$15,000 per year. The College has in turn loaned the collection to The Leepa-Rattner Museum of Art, Inc. (Museum).

The Museum is also related to the Foundation, as it is also a direct support organization of the College. Within the Foundation is an endowed fund held for the benefit of the Museum valued at \$2.3 million and \$2.9 million at March 31, 2016 and 2015, respectively.

The Foundation also holds funds for the Institute for Strategic Policy Solutions at St. Petersburg College (Institute). The Institute is a legally separate 501(c)(3) support group organized to advance academic excellence, community engagement, economic vitality and public understanding through high-quality, solutions-directed public policy programs. The Foundation reflects this balance in the financial statements as part of Investments. The expendable funds totaled approximately \$10.47 million and \$11.4 million at March 31, 2016 and 2015, respectively.

**Note E - In-Kind Contributions**

In-kind contributions are included in contributions in the Statement of Revenues, Expenses, and Change in Net Position. The majority of in-kind contributions are from the College. The remainder of in-kind contributions are from other individuals or corporations. Management estimates that the fair value of items donated to the Foundation are as follows for the years ended March 31:

	<b>2016</b>	2015
Materials and supplies	\$ 2,695	\$ -
Contributions in-kind from the College		
Donated personnel	630,390	688,278
Facilities	42,839	41,586
Services, materials, and supplies	19,579	19,272
	<u>692,808</u>	<u>749,136</u>
	<u>\$ 695,503</u>	<u>\$ 749,136</u>

**Note F - Oversight by St. Petersburg College**

As a direct support organization, the Foundation is subject to the policies and procedures of the College. All contributions to the Foundation ultimately benefit the College. Accordingly, the Foundation, for reporting purposes, is considered a governmental not-for-profit organization subject to reporting under the GASB and is reported as a component unit of the College.

**Note G - State Matching Funds**

The Foundation qualifies as a recipient of state matching funds under the Dr. Philip Benjamin Matching Program for Community Colleges. Under the grant agreement, the Foundation receives dollar-for-dollar matching funds from the state of Florida for all contributions that are restricted to financial aid and scholarships. All other contributions received are matched on a \$4 for \$6 basis. The primary use of these funds is to benefit future as well as students currently enrolled at the College and to improve the quality of education. The Foundation records these funds as either net position restricted – expendable or net position restricted – nonexpendable (permanent endowments) depending on the restriction of the contribution they are matching.

During the year ended March 31, 2016, the Foundation applied for a \$1,056,133 grant for matching of scholarships and programs from the state of Florida. The State Legislature has not awarded this grant. This amount is not included in receivables in the Statement of Net Position. The State Legislature has not appropriated funding for this program since 2007. Due to the significant backlog of unmatched gifts, the 2011 Legislature decided to enact a freeze on matching any new donations received on or after June 30, 2011, until at least \$200 million of the existing backlog has been paid down. Donations already received, or those received by June 29, 2011, remain eligible for state matching funds once those funds become available.

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March 31, 2016 and 2015

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**Note H - Net Position Restricted - Expendable**

Net position restricted - expendable was available for the following purposes at March 31:

	<u>2016</u>	<u>2015</u>
Program support	\$ 20,313,145	\$ 21,333,884
Scholarships and grants to students	7,538,352	9,564,670
Time restriction on charitable remainder trusts	729,084	731,517
Awards for endowed teaching chairs	152,940	611,637
Student recognition awards	233,820	283,449
	<u>\$ 28,967,341</u>	<u>\$ 32,525,157</u>

Changes in restricted - expendable net position are as follows for the years ended March 31:

	<u>2016</u>	<u>2015</u>
Restricted - expendable at beginning of year	\$ 32,525,157	\$ 30,929,013
Contributions	1,419,304	1,071,722
Release of restrictions	(1,890,469)	(2,992,233)
Investment return:		
Investment income, net	593,978	541,818
Net (depreciation) appreciation of investments	(3,680,629)	2,974,837
Total investment (losses) return	(3,086,651)	3,516,655
Restricted - expendable at end of year	<u>\$ 28,967,341</u>	<u>\$ 32,525,157</u>

Assets were released from donor restrictions by incurring expenses satisfying the restricted purposes. Purpose restrictions were accomplished by the following during the years ended March 31:

	<u>2016</u>	<u>2015</u>
Scholarship expenses	\$ 1,648,108	\$ 1,593,285
Capital project construction	-	1,141
Other program expenses	1,249,335	1,253,376
Change in value of split interest agreements	2,433	130,119
Change in donor restrictions	(1,009,407)	14,312
	<u>\$ 1,890,469</u>	<u>\$ 2,992,233</u>

Certain donors changed their restrictions during the years ended March 31, 2016 and 2015 resulting in assets released from donor restrictions.

## Note I - Net Position Restricted - Nonexpendable

Net position restricted - nonexpendable consist of donor-restricted assets (endowments) subject to the spending policy of the Foundation. The income from these endowments is sometimes restricted for a specific purpose by the donor. Realized and unrealized gains and losses on endowments are recorded as unrestricted, restricted - expendable or nonexpendable, consistent with the interest and dividend income treatment, unless otherwise specified by the donor.

Net position restricted - nonexpendable is summarized as follows as of March 31:

	2016	2015
Program support	<b>\$ 10,146,068</b>	\$ 10,146,028
Scholarships and grants to students	<b>15,421,117</b>	15,178,453
Award for endowed teaching chairs	<b>507,610</b>	1,520,591
Time restriction on charitable trusts	<b>340,540</b>	340,540
Student recognition awards	<b>245,021</b>	245,021
	<b><u>\$ 26,660,356</u></b>	<u>\$ 27,430,633</u>

Changes in restricted - nonexpendable net position are as follows for the years ended March 31:

	2016	2015
Restricted - nonexpendable at beginning of year	<b>\$ 27,430,633</b>	\$ 27,100,453
Contributions	<b>245,089</b>	321,595
Release of restrictions	<b>(1,009,407)</b>	-
Investment return:		
Investment income, net	<b>2,252</b>	2,126
Net (depreciation) appreciation of investments	<b>(8,211)</b>	6,459
Total investment return	<b>(5,959)</b>	8,585
Restricted - nonexpendable at end of year	<b><u>\$ 26,660,356</u></b>	<u>\$ 27,430,633</u>

Certain donors changed their restrictions during the years ended March 31, 2016 and 2015 resulting in assets released from donor restrictions.

## **Other Unaudited Information**

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The Foundation has received various gifts of donated art objects, microfilm, and microfiche, being held for education purposes, which are not reflected on the financial statements. They include:

1. Wendall Ware Microfilm Collection - A collection of 25,000,000 images. Independently appraised to be worth \$1,932,447.
2. Canadian Donors Art Collections - A collection of contemporary prints and artists' proofs. Independently appraised to be worth \$988,653.
3. Anonymous Oriental Art Objects Collection - A collection of Chinese Qing dynasty and Japanese Taisho, Heisei, and Showa Period objects d'art. Independently appraised to be worth \$44,275.
4. Abraham Rattner, Allen Leepa, and Esther Gentle Art Collection - Over 5,000 artworks with an estimated fair market value of \$22 million.
5. Two art quilts by Pauline Salzman. Independently appraised to be worth \$5,600 and \$4,000.
6. Contemporary Florida Art Collection and American Fine Crafts from the Gulf Coast Museum of Art. Independently appraised to be worth \$544,210.
7. Stella Anderson Photographs - A collection of 10 black and white photographs of downtown St. Petersburg donated by Stella Anderson with an estimated fair market value of \$2,500.
8. Martha Campbell painting with an estimated fair market value of \$800.
9. Florence Putterman Paintings - Two paintings with an estimated fair market value of \$1,600.
10. Victoria Block Pieces - A collection of nine wall-mounted oil on ceramic pieces with an estimated fair market value of \$3,500.
11. Jack King Piece - A mixed-media wall construction art piece with an estimated fair market value of \$1,100.
12. Jack Barrett painting - "Knight of the Brownstones" with an estimated fair market value of \$6,800.
13. Winslow Homer - A collection of prints (370). Estimated fair market value \$46,955.
14. Original drawings and watercolors by Joseph Weinzette (14). Donated by Joseph Weinzette. Estimated fair market value of \$5,800.
15. Digital print by Robert Derr donated by the artist. Estimated fair market value of \$1,100.
16. Paintings (26) by various artists and art books (11), donated by John and Betty Milson. Estimated fair market value of \$14,500.
17. Four ethnographic sculptures and one decorative lamp, donated by Rita Scott estate. Estimated fair market value of \$21,700.
18. Carved Bass Wood - Golden Retriever "Buddy" by Mark Noll. Estimated fair market value of \$750
19. 12 works by David P. Anderson. Donated by Lawrence Konrad & Robert Pope. Not valued.
20. Paintings (2) by Joseph Weinzette; Portrait of an African Girl and Urban Landscape. Estimated fair market value of \$1,200.
21. Paintings by D. Anderson - Russian Peasant and My Heart Greatly Rejoices. Estimated fair market value of \$5,000 and \$9,000 respectively
22. Painting by W. Nelson - Stage Coach. Estimated fair market value of \$4,500.
23. Painting by Lisa Williamson - Kentucky Landscape, painting by Mary Bassham - Still Life with Tea Pot and untitled painting by Maria Calandra, donated by Ken Rollins. Estimated fair market value of \$9,500.
24. Collection of ceramic Panamanian/pre-Columbian artifacts donated by Lourdes Oliveira. Not valued.

**St. Petersburg College Foundation, Inc.**  
**A Component Unit of St. Petersburg College**  
**Unaudited Schedule of Collections**  
**March 31, 2016**

---

25. Dog with Dragon Fly Sculpture. Estimated fair market value of \$885.

**Total Fair Market Value: \$25,656,375.**



**Independent Auditor's Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of  
Financial Statements Performed in Accordance with  
Government Auditing Standards**

Board of Directors  
St. Petersburg College Foundation, Inc.  
St. Petersburg, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of St. Petersburg College Foundation, Inc. as of and for the year ended March 31, 2016, and the related notes to the financial statements, which collectively comprise St. Petersburg College Foundation, Inc.'s basic financial statements, and have issued our report thereon dated July 11, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered St. Petersburg College Foundation, Inc.'s internal control over financial reporting (internal control) to determine audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of St. Petersburg College Foundation Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of St. Petersburg College Foundation, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether St. Petersburg College Foundation, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**Gregory, Sharer & Stuart, P.A.**

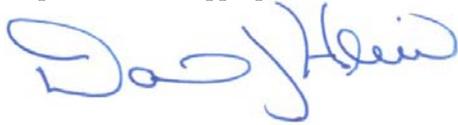
St. Petersburg, Florida  
July 11, 2016

**St. Petersburg College Foundation, Inc.**  
**DR. PHILIP BENJAMIN MATCHING PROGRAM FOR COMMUNITY COLLEGES**  
**CERTIFICATION OF ACCURACY OF PRIVATE CONTRIBUTIONS RECEIPTED (FEBRUARY 2, 2015 THROUGH FEBRUARY 1, 2016)**

Chapter 1011.85(4)(c), Florida Statutes, states: "The audit of each foundation receiving state funds from this program must include a certification of accuracy in the amount reported for matching funds."

Auditor Certification of Accuracy:

This is to certify that the contributions reported in the final certification of private contributions are accurate according to college records. The contributions reported were aligned with the mission of the college and certified by the college board of trustees. The funds were received by February 1, 2016 and have not been matched from previous state appropriations.



\_\_\_\_\_  
Signature of Foundation Auditor

\_\_\_\_\_  
July 11, 2016

Date

\_\_\_\_\_  
Daniel J. Hevia

Please print name

Please include this form in your published Direct Support Organization audit. Also attach a copy to the DSO Checklist along with a copy of the final private contributions certification form (bearing the President's signature) and return them to Everett Condry, Community College Budget Office, 325 West Gaines Street, Suite 1224, Tallahassee, Florida 32399-0400.

# LRMA

Leepa-Rattner Museum *of Art*  
at St. Petersburg College



August 17, 2016

President William D. Law, Jr.  
St. Petersburg College  
P.O. Box 13489  
St. Petersburg, FL 33733

Dear President Law:

This letter certifies to you and the Board of Trustees that the Leepa-Rattner Museum of Art, Inc., a community college direct support organization, is in full compliance with S1004.70, Florida Statutes.

This information is provided as required by the Board of Trustees Rule 6Hx23-1.33.

Sincerely,

A handwritten signature in blue ink, appearing to read "Ann Larsen", with a long, sweeping underline that extends to the right.

Ann Larsen  
Museum Director



# Gregory, Sharer & Stuart, P.A.

*Certified Public Accountants and Business Consultants*

*Right Answers. Right Now.®*

Victoria R. Bartlett, CPA  
Bo S. Brault, CPA  
M. Timothy Farrell, CPA  
Daniel J. Hevia, CPA  
Robert L. Ingham, CPA  
Troy Kimbrough, CPA  
James G. Newman, CPA  
Scott C. Pearce, CPA  
Paula D. Popovich, CPA  
Byron C. Smith, CPA  
Carlos R. Vila, CPA

August 6, 2016

Cristina McCormack  
The Leepa-Rattner Museum of Art Inc  
P.O. Box 1545  
Tarpon Springs, FL 34688

Dear Cris:

We have prepared the enclosed returns from information provided by you. We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements. Attached are instructions for signing and filing each return. Please follow those instructions carefully.

Enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

A handwritten signature in black ink, appearing to read 'Byron C. Smith'.

Byron C. Smith, CPA

## Filing Instructions

### The Leepa-Rattner Museum of Art Inc

### Exempt Organization Tax Return

### Taxable Year Ended March 31, 2016

**Date Due:** November 15, 2016

**Remittance:** None is required. Your Form 990 for the tax year ended 3/31/16 shows no balance due.

**Signature:** You are using a Personal Identification Number (PIN) for signing your return electronically. An officer should sign and date the IRS e-file Signature Authorization and return it prior to the due date by mail, fax (727-822-4573), or e-mail (ljones@gsscpa.com):

Gregory, Sharer & Stuart, PA  
100 2nd Ave South Ste 600  
Saint Petersburg, FL 33701-4336

**Other:** Initial and date the copies of the IRS e-file Signature Authorization and the Form 990. Retain them for your records. If previously signed and returned no further action is required for Form 8879-EO.

Your return is being filed electronically with the IRS and is not required to be mailed. Mailing a paper copy of your return to the IRS will delay the processing of your return.

Form **8879-EO**

### IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-1878

For calendar year 2015, or fiscal year beginning 4/01, 2015, and ending 3/31, 20 16

**Do not send to the IRS. Keep for your records.**

Information about Form 8879-EO and its instructions is at [www.irs.gov/form8879eo](http://www.irs.gov/form8879eo).

# 2015

Department of the Treasury  
Internal Revenue Service

Name of exempt organization

**The Leepa-Rattner Museum of Art Inc**

Employer identification number

**59-3733512**

Name and title of officer

**Ann Larsen  
Museum Director**

### Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than 1 line in Part I.

1a	Form 990 check here	<input checked="" type="checkbox"/>	b	Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	<u>348,255</u>
2a	Form 990-EZ check here	<input type="checkbox"/>	b	Total revenue, if any (Form 990-EZ, line 9)	2b	
3a	Form 1120-POL check here	<input type="checkbox"/>	b	Total tax (Form 1120-POL, line 22)	3b	
4a	Form 990-PF check here	<input type="checkbox"/>	b	Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a	Form 8868 check here	<input type="checkbox"/>	b	Balance Due (Form 8868, Part I, line 3c or Part II, line 8c)	5b	

### Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2015 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize Gregory, Sharer & Stuart, PA to enter my PIN 59373 as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2015 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2015 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature

Date

### Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**59551059551**

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2015 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

Bw/c SD

Date

8-9-16

**ERO Must Retain This Form—See Instructions**

**Do Not Submit This Form To the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see back of form.

Form **8879-EO** (2015)

Form **990**

Department of the Treasury  
Internal Revenue Service

**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015**  
**Open to Public Inspection**

**A For the 2015 calendar year, or tax year beginning 04/01/15, and ending 03/31/16**

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <p style="text-align: center;"><b>The Leepa-Rattner Museum of Art Inc</b></p> Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite <p><b>P.O. Box 1545</b></p> City or town, state or province, country, and ZIP or foreign postal code <p><b>Tarpon Springs FL 34688</b></p>	<b>D</b> Employer identification number <p style="text-align: center;"><b>59-3733512</b></p> <b>E</b> Telephone number <p style="text-align: center;"><b>727-712-5203</b></p> <b>G</b> Gross receipts \$ <b>414,742</b>
<b>F</b> Name and address of principal officer: <p><b>Ann Larsen</b> <b>P.O. Box 1545</b> <b>Tarpon Springs FL 34688</b></p>		<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		<b>H(c)</b> Group exemption number ▶
<b>J</b> Website: ▶ <b>www.leeparattner.com</b>		<b>L</b> Year of formation: <b>2001</b>
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		<b>M</b> State of legal domicile: <b>FL</b>

**Part I Summary**

<b>Activities &amp; Governance</b>	1 Briefly describe the organization's mission or most significant activities: <b>See Schedule O</b>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>19</b>
	4 Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>17</b>
	5 Total number of individuals employed in calendar year 2015 (Part V, line 2a)	<b>5</b>	<b>18</b>
	6 Total number of volunteers (estimate if necessary)	<b>6</b>	<b>64</b>
	7a Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>-7,631</b>
	b Net unrelated business taxable income from Form 990-T, line 34	<b>7b</b>	<b>-7,631</b>
<b>Revenue</b>	8 Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b>	<b>Current Year</b>
	9 Program service revenue (Part VIII, line 2g)	<b>469,924</b>	<b>364,859</b>
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>15,981</b>	<b>18,571</b>
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>1,291</b>	<b>4,086</b>
	12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>-23,308</b>	<b>-39,261</b>
	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	<b>463,888</b>	<b>348,255</b>
<b>Expenses</b>	14 Benefits paid to or for members (Part IX, column (A), line 4)	<b>291,879</b>	<b>130,521</b>
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		<b>0</b>
	16a Professional fundraising fees (Part IX, column (A), line 11e)		<b>0</b>
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>476</b>		<b>0</b>
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	<b>186,483</b>	<b>177,920</b>
	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	<b>478,362</b>	<b>308,441</b>
19 Revenue less expenses. Subtract line 18 from line 12	<b>-14,474</b>	<b>39,814</b>	
<b>Net Assets or Fund Balances</b>	20 Total assets (Part X, line 16)	<b>Beginning of Current Year</b>	<b>End of Year</b>
	21 Total liabilities (Part X, line 26)	<b>511,318</b>	<b>516,324</b>
	22 Net assets or fund balances. Subtract line 21 from line 20	<b>47,665</b>	<b>12,857</b>
		<b>463,653</b>	<b>503,467</b>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer <p style="text-align: center;"><b>Ann Larsen</b></p> Type or print name and title	Date <p style="text-align: center;"><b>Museum Director</b></p>
	Print/Type preparer's name <b>Byron C. Smith, CPA</b>	
<b>Paid Preparer Use Only</b>	Preparer's signature 	Date <b>8-9-16</b>
	Check <input type="checkbox"/> if self-employed PTIN	
	Firm's name ▶ <b>Gregory, Sharer &amp; Stuart, PA</b> 100 2nd Ave South Ste 600 Firm's address ▶ <b>Saint Petersburg, FL 33701-4336</b>	Firm's EIN ▶ Phone no. <b>727-821-6161</b>

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

See Schedule O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 173,559 including grants of \$ 130,521 ) (Revenue \$ 18,990 )

Utilize the museum to enhance the education, educational enjoyment and aesthetic experience of members of the local community, its students and "all who pass through its doors." Just under 13,000 visitors enjoyed the museum's exhibitions and related programs during fiscal year 2015-16. This included specially-scheduled tours of the museum provided by experienced docents and staff for 165 adults, 714 School children (K-12) and 835 college students. (Continued on Schedule O)

4b (Code: ) (Expenses \$ 103,242 including grants of \$ ) (Revenue \$ )

The museum collects, preserves and displays works of artistic merit that reflect the influences and cultural concerns of Abraham Rattner, Esther Gentle, Allen Leepa and other related artists of the 20th and 21st century. Changing exhibitions provide opportunities for the public to view and learn from a variety of recent and living artists working in a broad variety of artistic media.

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses ▶ 276,801

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	<input checked="" type="checkbox"/>	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	<input checked="" type="checkbox"/>	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		<input checked="" type="checkbox"/>
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		<input checked="" type="checkbox"/>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		<input checked="" type="checkbox"/>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		<input checked="" type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		<input checked="" type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	<input checked="" type="checkbox"/>	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		<input checked="" type="checkbox"/>
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	<input checked="" type="checkbox"/>	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		<input checked="" type="checkbox"/>
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	<input checked="" type="checkbox"/>	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		<input checked="" type="checkbox"/>
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		<input checked="" type="checkbox"/>
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		<input checked="" type="checkbox"/>
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		<input checked="" type="checkbox"/>
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	<input checked="" type="checkbox"/>	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		<input checked="" type="checkbox"/>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		<input checked="" type="checkbox"/>
14a Did the organization maintain an office, employees, or agents outside of the United States?		<input checked="" type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		<input checked="" type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		<input checked="" type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		<input checked="" type="checkbox"/>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		<input checked="" type="checkbox"/>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	<input checked="" type="checkbox"/>	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		<input checked="" type="checkbox"/>

**Part IV Checklist of Required Schedules (continued)**

		Yes	No
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	X	
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	<b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	X	
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, or IV, and Part V, line 1	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O.	X	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
<b>1b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
<b>1c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	<input checked="" type="checkbox"/>	
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
<b>2b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	<input checked="" type="checkbox"/>	
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
<b>3b</b>	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O		
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		<input checked="" type="checkbox"/>
<b>4b</b>	If "Yes," enter the name of the foreign country: <b>▶</b> See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		<input checked="" type="checkbox"/>
<b>5b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		<input checked="" type="checkbox"/>
<b>5c</b>	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		<input checked="" type="checkbox"/>
<b>6b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>7a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		<input checked="" type="checkbox"/>
<b>7b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
<b>7c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		<input checked="" type="checkbox"/>
<b>7d</b>	If "Yes," indicate the number of Forms 8282 filed during the year		
<b>7e</b>	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input checked="" type="checkbox"/>
<b>7f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<input checked="" type="checkbox"/>
<b>7g</b>	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
<b>7h</b>	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>9a</b>	Did the sponsoring organization make any taxable distributions under section 4966?		
<b>9b</b>	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter:		
<b>10a</b>	Initiation fees and capital contributions included on Part VIII, line 12		
<b>10b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter:		
<b>11a</b>	Gross income from members or shareholders		
<b>11b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?		
<b>12b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
<b>13</b>	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
<b>13a</b>	Is the organization licensed to issue qualified health plans in more than one state? <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.		
<b>13b</b>	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
<b>13c</b>	Enter the amount of reserves on hand		
<b>14a</b>	Did the organization receive any payments for indoor tanning services during the tax year?		<input checked="" type="checkbox"/>
<b>14b</b>	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
<b>1b</b>	Enter the number of voting members included in line 1a, above, who are independent		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		<b>X</b>
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		<b>X</b>
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		<b>X</b>
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets?		<b>X</b>
<b>6</b>	Did the organization have members or stockholders?		<b>X</b>
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		<b>X</b>
<b>7b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		<b>X</b>
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>8a</b>	The governing body?	<b>X</b>	
<b>8b</b>	Each committee with authority to act on behalf of the governing body?	<b>X</b>	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		<b>X</b>

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates?		<b>X</b>
<b>10b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	<b>X</b>	
<b>11b</b>	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13	<b>X</b>	
<b>12b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	<b>X</b>	
<b>12c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	<b>X</b>	
<b>13</b>	Did the organization have a written whistleblower policy?	<b>X</b>	
<b>14</b>	Did the organization have a written document retention and destruction policy?	<b>X</b>	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>15a</b>	The organization's CEO, Executive Director, or top management official	<b>X</b>	
<b>15b</b>	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	<b>X</b>	
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		<b>X</b>
<b>16b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

<b>17</b>	List the states with which a copy of this Form 990 is required to be filed <b>FL</b>
<b>18</b>	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. <input type="checkbox"/> Own website <input checked="" type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request <input type="checkbox"/> Other (explain in Schedule O)
<b>19</b>	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
<b>20</b>	State the name, address, and telephone number of the person who possesses the organization's books and records: <b>Cristina McCormack 600 E Klosterman Road Tarpon Springs FL 34688 727-712-5203</b>

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Jonathan Steele	1.00									
Director	40.00	X					0	118,028	24,589	
(2) Vonda Woods	3.00									
Treasurer	40.00	X		X			0	83,953	7,766	
(3) Gary Zino	1.00									
Vice Chair	0.00	X					0	0	0	
(4) Ralph Melick	1.00									
Director	0.00	X					0	0	0	
(5) William Schumacher	1.00									
Director	0.00	X					0	0	0	
(6) Edward C Hoffman, Jr	1.00									
Chair	0.00	X					0	0	0	
(7) Maria Edmonds	1.00									
Director	0.00	X					0	0	0	
(8) Mary Mitchell Avery	1.00									
Director	0.00	X					0	0	0	
(9) Marleen Gravitz	1.00									
Director	0.00	X					0	0	0	
(10) Taylor Ikin	1.00									
Director	0.00	X					0	0	0	
(11) Townsend Tarapani	1.00									
Director	0.00	X					0	0	0	

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) Anna Billiris	1.00									
Director	0.00	X						0	0	0
(13) Destry Fudge	1.00									
Director	0.00	X						0	0	0
(14) Devron Gibbons	1.00									
Director	0.00	X						0	0	0
(15) Housh Ghovae	1.00									
Director	0.00	X						0	0	0
(16) Robin Saenger	1.00									
Director	0.00	X						0	0	0
(17) Carolyn Root	1.00									
Director	0.00	X						0	0	0
(18) Ken Deambrosio	1.00									
Director	0.00	X						0	0	0
(19) Francisco Torres	1.00									
Director	0.00	X						0	0	0
<b>1b Sub-total</b>									<b>201,981</b>	<b>32,355</b>
<b>c Total from continuation sheets to Part VII, Section A</b>								<b>75,586</b>	<b>127,439</b>	<b>63,720</b>
<b>d Total (add lines 1b and 1c)</b>								<b>75,586</b>	<b>329,420</b>	<b>96,075</b>

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(20) Marvin Bright	6.00									
Provost	40.00			X			0	127,439	44,690	
(21) Ann Larsen	40.00									
Museum Director	0.00			X			75,586	0	19,030	
<b>1b Sub-total</b>							<b>75,586</b>	<b>127,439</b>	<b>63,720</b>	
<b>c Total from continuation sheets to Part VII, Section A</b>										
<b>d Total (add lines 1b and 1c)</b>										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual	3	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	4	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person	5	

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1a</b> Federated campaigns					
	<b>1b</b> Membership dues	29,768				
	<b>1c</b> Fundraising events	37,851				
	<b>1d</b> Related organizations	230,107				
	<b>1e</b> Government grants (contributions)					
	<b>1f</b> All other contributions, gifts, grants, and similar amounts not included above	67,133				
	<b>g</b> Noncash contributions included in lines 1a-1f: \$	49,574				
	<b>h Total.</b> Add lines 1a-1f	364,859				
<b>Program Service Revenue</b>	<b>2a</b> Admission Fees	13,808	13,808			
	<b>b</b> Program Service Fees	4,763	4,763			
	<b>c</b>					
	<b>d</b>					
	<b>e</b>					
	<b>f</b> All other program service revenue					
	<b>g Total.</b> Add lines 2a-2f	18,571				
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts)	4,086			4,086	
	<b>4</b> Income from investment of tax-exempt bond proceeds					
	<b>5</b> Royalties					
	<b>6a</b> Gross rents	(i) Real				
		(ii) Personal				
	<b>b</b> Less: rental exps.					
	<b>c</b> Rental inc. or (loss)					
	<b>d</b> Net rental income or (loss)					
	<b>7a</b> Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
	<b>b</b> Less: cost or other basis & sales exps.					
	<b>c</b> Gain or (loss)					
<b>d</b> Net gain or (loss)						
<b>8a</b> Gross income from fundraising events (not including \$ 37,851 of contributions reported on line 1c). See Part IV, line 18						
<b>b</b> Less: direct expenses	26,700					
<b>c</b> Net income or (loss) from fundraising events	-26,700					
<b>9a</b> Gross income from gaming activities. See Part IV, line 19						
<b>b</b> Less: direct expenses						
<b>c</b> Net income or (loss) from gaming activities						
<b>10a</b> Gross sales of inventory, less returns and allowances		26,807				
	<b>b</b> Less: cost of goods sold	39,787				
	<b>c</b> Net income or (loss) from sales of inventory	-12,980		-7,631	-5,349	
<b>Miscellaneous Revenue</b>						
<b>11a</b> Misc Revenue		419	419			
	<b>b</b>					
	<b>c</b>					
	<b>d</b> All other revenue					
	<b>e Total.</b> Add lines 11a-11d	419				
<b>12 Total revenue.</b> See instructions.	348,255	18,990	-7,631	-1,263		

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	130,521	130,521		
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22				
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
<b>4</b> Benefits paid to or for members				
<b>5</b> Compensation of current officers, directors, trustees, and key employees				
<b>6</b> Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>7</b> Other salaries and wages				
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
<b>9</b> Other employee benefits				
<b>10</b> Payroll taxes				
<b>11</b> Fees for services (non-employees):				
<b>a</b> Management				
<b>b</b> Legal				
<b>c</b> Accounting	14,140		14,140	
<b>d</b> Lobbying				
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees				
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)				
<b>12</b> Advertising and promotion	11,749	11,749		
<b>13</b> Office expenses	700	700		
<b>14</b> Information technology				
<b>15</b> Royalties				
<b>16</b> Occupancy				
<b>17</b> Travel				
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials				
<b>19</b> Conferences, conventions, and meetings	3,078	3,078		
<b>20</b> Interest				
<b>21</b> Payments to affiliates				
<b>22</b> Depreciation, depletion, and amortization				
<b>23</b> Insurance	11,605	8,123	3,482	
<b>24</b> Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
<b>a</b> Personnel Services	85,262	72,974	12,288	
<b>b</b> Museum Education	18,367	18,367		
<b>c</b> Supplies	15,966	14,236	1,254	476
<b>d</b> Freight	11,753	11,753		
<b>e</b> All other expenses	5,300	5,300		
<b>25</b> Total functional expenses. Add lines 1 through 24e	308,441	276,801	31,164	476
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
<b>Assets</b>	1	Cash—non-interest bearing	25,672	1	61,135
	2	Savings and temporary cash investments	202,646	2	125,185
	3	Pledges and grants receivable, net	4,131	3	48,095
	4	Accounts receivable, net	905	4	1,811
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	9,757	8	7,888
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D			
		<b>10a</b>			
	b	Less: accumulated depreciation		10c	
		<b>10b</b>			
	11	Investments—publicly traded securities		11	
	12	Investments—other securities. See Part IV, line 11	250,707	12	254,710
	13	Investments—program-related. See Part IV, line 11		13	
14	Intangible assets		14		
15	Other assets. See Part IV, line 11	17,500	15	17,500	
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	511,318	16	516,324	
<b>Liabilities</b>	17	Accounts payable and accrued expenses	4,262	17	2,297
	18	Grants payable		18	
	19	Deferred revenue	43,403	19	10,560
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25		
26	<b>Total liabilities.</b> Add lines 17 through 25	47,665	26	12,857	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>				
	27	Unrestricted net assets	403,842	27	394,021
	28	Temporarily restricted net assets	59,811	28	109,446
	29	Permanently restricted net assets		29	
	<b>Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.</b>				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
33	<b>Total net assets or fund balances</b>	463,653	33	503,467	
34	<b>Total liabilities and net assets/fund balances</b>	511,318	34	516,324	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	348,255
2	Total expenses (must equal Part IX, column (A), line 25)	2	308,441
3	Revenue less expenses. Subtract line 2 from line 1	3	39,814
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	463,653
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	503,467

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

Name of the organization

**The Leepa-Rattner Museum of Art Inc**

Employer identification number

**59-3733512**

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: .....
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations .....
  - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
<b>Total</b>						

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 <b>Total.</b> Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 <b>Public support.</b> Subtract line 5 from line 4.						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 <b>Total support.</b> Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ► <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2014 Schedule A, Part II, line 14	15	%
16a <b>33 1/3% support test—2015.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b <b>33 1/3% support test—2014.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
17a <b>10%-facts-and-circumstances test—2015.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b <b>10%-facts-and-circumstances test—2014.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	280,721	165,200	180,754	851,285	364,859	1,842,819
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	59,570	40,493	33,079	16,516	18,990	168,648
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513	23,527	22,291	920	14,630	11,279	72,647
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge	899,694	632,587	587,330	611,217	557,562	3,288,390
<b>6 Total.</b> Add lines 1 through 5	1,263,512	860,571	802,083	1,493,648	952,690	5,372,504
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						5,372,504

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
<b>9</b> Amounts from line 6	1,263,512	860,571	802,083	1,493,648	952,690	5,372,504
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	2,644	897	3,464	1,291	4,086	12,382
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b	2,644	897	3,464	1,291	4,086	12,382
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)		990				990
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)	1,266,156	862,458	805,547	1,494,939	956,776	5,385,876
<b>14 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f))	15	99.75%
<b>16</b> Public support percentage from 2014 Schedule A, Part III, line 15	16	99.78%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2015 (line 10c, column (f) divided by line 13, column (f))	17	%
<b>18</b> Investment income percentage from 2014 Schedule A, Part III, line 17	18	%

- 19a 33 1/3% support tests—2015.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization
- b 33 1/3% support tests—2014.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 11 on Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in <b>Part VI</b> how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in <b>Part VI</b> when and how the organization made the determination.		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in <b>Part VI</b> what controls the organization put in place to ensure such use.		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 11a or 11b in Part I, answer (b) and (c) below.		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in <b>Part VI</b> how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in <b>Part VI</b> , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b	<b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c	<b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in <b>Part VI</b> .		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in <b>Part VI</b> .		
b	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in <b>Part VI</b> .		
c	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in <b>Part VI</b> .		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.		
b	Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
<b>b</b> A family member of a person described in (a) above?		
<b>c</b> A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in <b>Part VI</b> .		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in <b>Part VI</b> how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in <b>Part VI</b> how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in <b>Part VI</b> how the organization maintained a close and continuous working relationship with the supported organization(s).		
<b>3</b> By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in <b>Part VI</b> the role the organization's supported organizations played in this regard.		

**Section E. Type III Functionally-Integrated Supporting Organizations**

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):
  - a** The organization satisfied the Activities Test. Complete **line 2** below.
  - b** The organization is the parent of each of its supported organizations. Complete **line 3** below.
  - c** The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions).

	Yes	No
<b>2</b> <b>Activities Test. Answer (a) and (b) below.</b>		
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in <b>Part VI</b> identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
<b>b</b> Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in <b>Part VI</b> the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
<b>3</b> <b>Parent of Supported Organizations. Answer (a) and (b) below.</b>		
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in <b>Part VI</b> .		
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in <b>Part VI</b> the role played by the organization in this regard.		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

<b>Section A - Adjusted Net Income</b>		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6 and 7 from line 4)	8	
<b>Section B - Minimum Asset Amount</b>		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	
<b>Section C - Distributable Amount</b>			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)**

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 <b>Total annual distributions.</b> Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2015 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2015	(iii) Distributable Amount for 2015
1 Distributable amount for 2015 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2015 (reasonable cause required-see instructions)			
3 Excess distributions carryover, if any, to 2015:			
a			
b			
c			
d From 2013 .....			
e From 2014 .....			
f <b>Total</b> of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2015 distributable amount			
i Carryover from 2010 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2015 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2015 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2015, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).			
6 Remaining underdistributions for 2015. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			
7 <b>Excess distributions carryover to 2016.</b> Add lines 3j and 4c.			
8 Breakdown of line 7:			
a			
b			
c Excess from 2013 .....			
d Excess from 2014 .....			
e Excess from 2015 .....			

**Part VI Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**Part III, Line 12 - Other Income Detail**

Other Income \$ 990

**Supplemental Information**

The value of the Museum's collections has been excluded from the Statement of Net Position and artwork gifts are excluded from revenue in the Statement of Revenues, Expenses, and Change in Net Position. Artwork worth \$43,575 was donated to the Organization in the fiscal year ending 3/31/2016. This amount is reported on Schedule A. It is not reported as revenue on the Form 990 and other schedules.

**Schedule B**  
 (Form 990, 990-EZ,  
 or 990-PF)  
 Department of the Treasury  
 Internal Revenue Service

**Schedule of Contributors**

OMB No. 1545-0047

**2015**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

<b>Name of the organization</b>  <u>The Leepa-Rattner Museum of Art Inc</u>	<b>Employer identification number</b>  <u>59-3733512</u>
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**Organization type** (check one):

- | Filers of:         | Section:   |
|--------------------|--|
| Form 990 or 990-EZ | <input checked="" type="checkbox"/> 501(c)( <u>3</u> ) (enter number) organization<br><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation<br><input type="checkbox"/> 527 political organization |
| Form 990-PF        | <input type="checkbox"/> 501(c)(3) exempt private foundation<br><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation<br><input type="checkbox"/> 501(c)(3) taxable private foundation                        |

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub> % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> The Leepa-Rattner Museum of Art Inc	<b>Employer identification number</b> 59-3733512
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	St. Petersburg College Foundation P.O. Box 13489 St. Petersburg FL 33733	\$ 199,767	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	St. Petersburg College PO Box 13489 St. Peterburg FL 33733-3489	\$ 30,340	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3	Florida Hospital North Pinellas 1395 South Pinellas Avenue Tarpon Springs FL 34689	\$ 60,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	.....	\$ .....	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	.....	\$ .....	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	.....	\$ .....	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <b>The Leepa-Rattner Museum of Art Inc</b>	Employer identification number <b>59-3733512</b>
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**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	Supplies ..... ..... .....	\$ 30,340	.....
.....	..... ..... .....	\$ .....	.....
.....	..... ..... .....	\$ .....	.....
.....	..... ..... .....	\$ .....	.....
.....	..... ..... .....	\$ .....	.....
.....	..... ..... .....	\$ .....	.....
.....	..... ..... .....	\$ .....	.....

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Open to Public Inspection

Name of the organization

Employer identification number

The Leepa-Rattner Museum of Art Inc

59-3733512

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate values, and yes/no questions about donor advisement.

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Question, Held at the End of the Tax Year. Rows include purpose of easements, total number, acreage, and other details.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Question, Amount. Rows include reporting requirements for art collections and associated revenue/assets.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

**3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations
- d  Loan or exchange programs
- e  Other **Education**

**4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

**5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

**1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

**b** If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
<b>1c</b> Beginning balance	
<b>1d</b> Additions during the year	
<b>1e</b> Distributions during the year	
<b>1f</b> Ending balance	

**2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No

**b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
<b>1a</b> Beginning of year balance					
<b>b</b> Contributions					
<b>c</b> Net investment earnings, gains, and losses					
<b>d</b> Grants or scholarships					
<b>e</b> Other expenditures for facilities and programs					
<b>f</b> Administrative expenses					
<b>g</b> End of year balance					

**2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment  %
- b** Permanent endowment  %
- c** Temporarily restricted endowment  %

The percentages on lines 2a, 2b, and 2c should equal 100%.

**3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
<b>3a(i)</b>		<input checked="" type="checkbox"/>
<b>3a(ii)</b>	<input checked="" type="checkbox"/>	
<b>3b</b>	<input checked="" type="checkbox"/>	

**b** If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

**4** Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
<b>1a</b> Land				
<b>b</b> Buildings				
<b>c</b> Leasehold improvements				
<b>d</b> Equipment				
<b>e</b> Other				

**Total.** Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)

**Part VII Investments—Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other <b>Certificate of Deposit</b>	<b>254,710</b>	<b>Market</b>
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶	<b>254,710</b>	

**Part VIII Investments—Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value	
(1) Federal income taxes		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶		

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	941,447
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b	672,434	
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d	51,279	
e	Add lines 2a through 2d	2e		723,713
3	Subtract line 2e from line 1	3		217,734
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b	130,521	
c	Add lines 4a and 4b	4c		130,521
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5		348,255

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	901,633
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	672,434	
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d	51,279	
e	Add lines 2a through 2d	2e		723,713
3	Subtract line 2e from line 1	3		177,920
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b	130,521	
c	Add lines 4a and 4b	4c		130,521
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5		308,441

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**Part III, Line 1a - Terms for Not Reporting Assets Per SFAS 116**

The presentation of the collection as not capitalized is the most widely practiced method of presentation for organizations similar to the Museum.

The value of the Museum's collections has been excluded from the Statement of Net Position and artwork gifts are excluded from revenue in the Statement of Revenues, Expenses, and Change in Net Position.

The collections are held in the public trust for exhibition and educational purposes, not for financial gain. Each of the items is catalogued, preserved, and cared for in order to maintain the cultural, aesthetic, and historic value of the collections. Activities verifying the existence and assessing the condition of the collections are periodically performed.

**Part XIII Supplemental Information** (continued)

## Part III, Line 4 - Collections and Relation to Exempt Purpose

The Museum promotes educational excellence by collecting, preserving, and displaying works of art that reflect or support the aesthetic concerns of Abraham Rattner, Esther Gentle, Allen Leepa and other artists. The Museum commits to excellence in visual arts education, fosters aesthetic, critical and ethical thinking as a bridge to the future and nurtures interest in 20th century art history.

## Core Collection (Leepa-Rattner-Gentle Collection)

The core collection of the Leepa-Rattner Museum of Art, Inc. (Museum) consists of 1,399 objects: paintings, sculptures, works on paper (drawings, watercolors, prints), tapestries and stained glass maquettes, and up to 3,000 inventoried objects (mostly works on paper). This collection is not owned by the Museum, but managed by the Museum through an agreement between the St. Petersburg College, the St. Petersburg College Foundation, Inc. (Foundation), and the Museum.

## Secondary Core Collection (Gulf Coast Museum of Art Collection)

The secondary collection of the Museum consists of 275 objects that have been donated to the Museum by the Foundation. Based on the nature of this collection, the Museum has redefined its mission and direction. More than two-thirds of the collection reflects Florida art and southeastern United States fine art crafts amassed between 1995 and 2008.

**Part XIII Supplemental Information** (continued)

## Donated Art (1,476 Objects) - Listed by Donation Size

1.St. Petersburg College Foundation, Inc. (245 accessioned objects): Prints created mostly from the 1980s through the 1990s at print workshops in the United States and Canada by a variety of known and lesser known artists gifted to the Museum by the Foundation through a brokered deal with the Eckerd College Foundation.

2.Richard Florsheim Art Fund (182 accessioned objects): Paintings and prints by Chicago artist Richard Florsheim (1916-1979) reflecting a 40-year retrospective of the artist's career.

3.Vladimir Yoffe / Pasco Art Center (46 accessioned objects): Sculptures and ephemera by New York sculptor Vladimir Yoffe (1911-1997) transferred to the Museum from the non-collecting Pasco Art Center.

4.Lothar and Mildred Uhl Collection (436 accessioned objects, including 48 objects in the education collection): Currently reflecting a variety of media, as well as a recent gift of 88 prints by Winslow Homer and 225 prints by Leonard Baskin.

5.Caroline Adams Byrd-Denjoy Collection (131 accessioned objects, including 13 objects in the education collection): A collection of modern and contemporary prints produced in France in a variety of printing techniques.

6.Patricia A. and Thomas J. Lehnen Family Art Collection (43 accessioned objects, including 16 in the education collection): An eclectic collection

**Part XIII Supplemental Information** (continued)

of fine art, contemporary craft and ethnographic art, including works by Dale Chihuly.

7. Dorothy Mitchell Collection (34 accessioned objects): Large-format screen-prints created in the 1990s at Berghoff-Cowden Editions in Tampa by seven nationally known artists.

8. Zipkin Family Collection (17 accessioned objects): While not a large collection, the pieces given have greatly enhanced the existing Leepa-Rattner-Gentle collection with the expectation of more objects being gifted.

9. Barbara Witlin Collection (11 accessioned objects): Donation by the widow of Roy Witlin (1923-1997), large reverse-paintings on Plexiglas works.

10. Edna Andrews and Dr. Dietrich Schroeer Collection (12 accessioned objects): An alumnus of St. Petersburg College and an art collector, Edna Andrews Schroeer and her husband have given European prints.

11. Rita Hayes Scott Collection (13 accessioned objects): Rita Hayes Scott and Robert Russek Scott collection include notable modern and contemporary works falling in several of the museum's collecting areas, including a Kenneth Noland painting, Pablo Picasso ceramic and a Sonia Delaunay tapestry.

12. Other Donations (306 accessioned objects, including 17 in the education collection by 77 individual donors): These works reflect a variety of

**Part XIII Supplemental Information** (continued)

artists, periods and media in the 20th and 21st century art.

Note: At this time only a fraction of the ephemera have been processed.

These were originally accessioned as a "lot" but it was determined for tracking purposes these would be individually processed and accessioned.

**Part V, Line 4 - Intended Uses for Endowment Funds**

The Museum has an endowed fund valued at \$2.3 million at 3/31/2016. The Museum is permitted to draw up to 80% of the earnings above the endowment principal balance in accordance with the donor's agreement.

**Part XI, Line 2d - Revenue Amounts Included in Financials - Other**

Museum store expenses	\$	24,578
Special event expenses	\$	26,701

**Part XI, Line 4b - Revenue Amounts Included on Return - Other**

Endowment General Support	\$	130,521
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**Part XII, Line 2d - Expense Amounts Included in Financials - Other**

Museum store expenses	\$	24,578
Special event expenses	\$	26,701

**Part XII, Line 4b - Expense Amounts Included on Return - Other**

Endowment General Support	\$	130,521
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**Part XIII - Supplemental Financial Information**

In-kind contributions are included in contributions in the Statements of

**Part XIII Supplemental Information** (continued)

Revenues, Expenses, and Change in Net Position. The majority of in-kind contributions are from the College. The remainder of in-kind contributions are from individuals or corporations. Management estimates that the fair value of items donated to the Museum are as follows for the year ended March 31, 2016:

## In-kind operating contributions/expenses from the College

Personnel	\$ 507,337
Facilities	50,225

## In-kind operating contributions/expenses from others

Advertising	\$ 108,000
Miscellaneous	6,875
Total in-kind contributions	\$ 672,434

Functional expenses and percentages, including in-kind, are as follows:

Function	Amount	Percentage
Program Services	\$ 838,603	85.50%
Management and General	\$ 135,142	13.78%
Fundraising	\$ 7,130	0.73%

**SCHEDULE G  
(Form 990 or 990-EZ)**

**Supplemental Information Regarding Fundraising or Gaming Activities**

OMB No. 1545-0047

**2015**

Department of the Treasury  
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Open to Public Inspection

Name of the organization

**The Leepa-Rattner Museum of Art Inc**

Employer identification number

**59-3733512**

**Part I Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a  Mail solicitations
- b  Internet and email solicitations
- c  Phone solicitations
- d  In-person solicitations
- e  Solicitation of non-government grants
- f  Solicitation of government grants
- g  Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  Yes  No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

	(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
			Yes	No			
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
<b>Total</b>							

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		<u>Stone Crab Fest</u> (event type)	<u>Whitelaw Fundra</u> (event type)	<u>None</u> (total number)	(add col. (a) through col. (c))
Revenue	1	Gross receipts	29,618	8,233	37,851
	2	Less: Contributions	29,618	8,233	37,851
	3	Gross income (line 1 minus line 2)			
Direct Expenses	4	Cash prizes			
	5	Noncash prizes	10,004		10,004
	6	Rent/facility costs	1,350		1,350
	7	Food and beverages	3,755	2,323	6,078
	8	Entertainment			
	9	Other direct expenses	8,741	527	9,268
	10	Direct expense summary. Add lines 4 through 9 in column (d)			
11	Net income summary. Subtract line 10 from line 3, column (d)				-26,700

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes <input type="checkbox"/> No %	<input type="checkbox"/> Yes <input type="checkbox"/> No %	<input type="checkbox"/> Yes <input type="checkbox"/> No %
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

- 9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_
- a Is the organization licensed to conduct gaming activities in each of these states?  Yes  No
- b If "No," explain: \_\_\_\_\_
- 10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?  Yes  No
- b If "Yes," explain: \_\_\_\_\_



**SCHEDULE I  
(Form 990)**

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

Department of the Treasury  
Internal Revenue Service

Name of the organization

**The Leepa-Rattner Museum of Art Inc**

Employer identification number

**59-3733512**

OMB No. 1545-0047  
**2015**  
**Open to Public Inspection**

**Part I General Information on Grants and Assistance**

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1)	St. Petersburg College PO Box 13489 St. Petersburg FL 33733	59-1211489	501c3	130,521				Endowment-Support
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

▶ 1

▶

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2015)

Schedule I (Form 990) (2015) **The Leepa-Rattner Museum of Art Inc 59-3733512**

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

**Part IV Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Part I, Line 2 - Procedures for Monitoring the Use of Grant Funds

The Museum is related to the Foundation as it is also a direct support organization of the College. Within the Foundation is an endowed fund held for the benefit of the Museum valued at \$2.3 million. Earnings on this endowment are paid to Leepa-Rattner Museum of Art by the Foundation in accordance with the Organization's endowment agreement. In turn, these amounts are paid to St. Petersburg College to be held in a restricted cost center to be used by the Museum.

**SCHEDULE J**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015**

Open to Public  
Inspection

**The Leepa-Rattner Museum of Art Inc**

Employer identification number  
**59-3733512**

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees   |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a? .....

**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |  |  |
|--|--|
| <input type="checkbox"/> Compensation committee              | <input type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study                    |
| <input type="checkbox"/> Form 990 of other organizations     | <input type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? .....
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan? .....
- c** Participate in, or receive payment from, an equity-based compensation arrangement? .....
- If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" to line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....

**9** If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....

	Yes	No
1a		
1b		
2		
3		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

Schedule J (Form 990) 2015 **The Ieepa-Rattner Museum of Art Inc 59-3733512**

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 <b>Marvin Bright</b> <b>Provost</b>	(i) 127,439 (ii) 0 (iii) 0	(i) 0 (ii) 0 (iii) 0	(i) 0 (ii) 0 (iii) 0	27,953	16,737	172,129	0
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

Schedule J (Form 990) 2015 The Leepa-Rattner Museum of Art Inc 59-3733512

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Part I, Line 3 - Related Org Methods Used for Compensation Explanation

Compensation for the officers of The Leepa-Rattner Museum of Art, Inc. is

based on the St. Petersburg College Classification and Salary Schedule,

which includes ranges for each grade.

**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2015**

**Open To Public  
Inspection**

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Information about Schedule M (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Department of the Treasury  
Internal Revenue Service

Name of the organization

**The Leepa-Rattner Museum of Art Inc**

Employer identification number

**59-3733512**

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art— Works of art .....	<b>X</b>	<b>82</b>		<b>Appraisal</b>
2 Art— Historical treasures .....				
3 Art— Fractional interests .....				
4 Books and publications .....				
5 Clothing and household goods .....				
6 Cars and other vehicles .....				
7 Boats and planes .....				
8 Intellectual property .....				
9 Securities— Publicly traded .....				
10 Securities— Closely held stock .....				
11 Securities— Partnership, LLC, or trust interests .....				
12 Securities— Miscellaneous .....				
13 Qualified conservation contribution— Historic structures .....				
14 Qualified conservation contribution— Other .....				
15 Real estate— Residential .....				
16 Real estate— Commercial .....				
17 Real estate— Other .....				
18 Collectibles .....				
19 Food inventory .....	<b>X</b>	<b>2</b>	<b>2,323</b>	<b>Fair market value</b>
20 Drugs and medical supplies .....				
21 Taxidermy .....				
22 Historical artifacts .....				
23 Scientific specimens .....				
24 Archeological artifacts .....				
25 Other ▶ ( <b>Silent Auction</b> ) .....	<b>X</b>	<b>72</b>	<b>10,004</b>	<b>Fair market value</b>
26 Other ▶ ( <b>Supplies</b> ) .....	<b>X</b>	<b>1</b>	<b>30,340</b>	<b>Fair market value</b>
27 Other ▶ ( <b>Museum Store/Ed</b> ) .....	<b>X</b>	<b>11</b>	<b>5,320</b>	<b>Fair market value</b>
28 Other ▶ ( <b>Lodging</b> ) .....	<b>X</b>	<b>13</b>	<b>1,587</b>	<b>Fair market value</b>

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement .....

29 1

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period? .....		<b>X</b>
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions? .....	<b>X</b>	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? .....		<b>X</b>
b If "Yes," describe in Part II.		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Part I, Line 33 - Explanation for Not Reporting Revenue

Line 1: Art - Works of Art:

The value of the Museum's collections has been excluded from the Statement of Net Position and artwork gifts are excluded from revenue in the Statement of Revenues, Expenses, and Change in Net Position. Artwork worth \$43,575 was donated to the Organization in the fiscal year ending 3/31/2016. This amount is reported on Schedule A. It is not reported as revenue on the Form 990 and other schedules.

**SCHEDULE O**  
(Form 990 or 990-EZ)**Supplemental Information to Form 990 or 990-EZ**

OMB No. 1545-0047

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.**2015**Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 or 990-EZ.

**Open to Public  
Inspection**▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

The Leepa-Rattner Museum of Art Inc

Employer identification number

59-3733512

**Form 990 - Organization's Mission**

The mission of the Leepa-Rattner Museum of Art is to collect, conserve exhibit and protect the works of art entrusted to its care and stewardship. Through its exhibitions, programs and expanding collection of 20th and 21st century art, the museum strives to engage and inspire our diverse community by providing opportunities for education, enlightenment, interpretation and research to students, scholars and visitors.

**Form 990, Part III, Line 4a - First Accomplishment**

(Continued from Page 1)

The museum experience was augmented by a variety of arts education classes and workshops, lectures and gallery talks, music and dance concerts; self-guided art exploration activities; a monthly program for reading and artmaking for youngsters age 4-8. Additionally, two art therapy programs addressed needs of young adults experiencing emotional, physical or mental challenges, as well as college students with disabilities ranging from autism and speech impairment to emotional disabilities and chronic illness.

**Form 990, Part V - Additional Information**

Lines 2a and 2b:

The Organization's payroll is reported under a related organization, St. Petersburg College. The number of employees reported represents all the organization's employees. St. Petersburg College has filed all required federal employment tax returns.

Name of the organization

Employer identification number

The Leepa-Rattner Museum of Art Inc

59-3733512

Form 990, Part VI - Additional Information

Section B, Line 13:

The procedures regarding standards of conduct, reporting known or suspected improper or fraudulent financial activities and whistleblower protection are available for public inspection upon request.

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990

A copy of Form 990 is provided to the Board of Directors prior to the quarterly Board of Directors meeting. Finance committee will review and report back any findings or comments to the board before filing the 990.

Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy

The conflict of interest policy is monitored by the Governance Committee of the Board of Directors. Annually, all officers, directors and key employees are required to disclose interests that could give rise to conflicts.

Form 990, Part VI, Line 15a - Compensation Process for Top Official

Compensation for the Director of the Leepa-Rattner Museum of Art, Inc. is based on the Classification and Salary Schedule, which includes ranges for each grade, including this position.

Form 990, Part VI, Line 15b - Compensation Process for Officers

Compensation for key employees of the Leepa-Rattner Museum of Art, Inc. is based on the Classification and Salary Schedule, which includes ranges for each grade, including these positions.

Name of the organization

Employer identification number

The Leepa-Rattner Museum of Art Inc

59-3733512

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation

The Museum's governing documents, conflict of interest policy and financial statements are available for public inspection upon request.

Form 990, Part XI, Line 9 - Other Changes in Net Assets Explanation

Museum store expenses	\$	24,578
Special event expenses	\$	26,701
Endowment General Support	\$	-130,521
Museum store expenses	\$	-24,578
Special event expenses	\$	-26,701
Endowment General Support	\$	130,521

**SCHEDULE R  
(Form 990)**

**Related Organizations and Unrelated Partnerships**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.  
▶ Attach to Form 990.

Department of the Treasury  
Internal Revenue Service

▶ Information about Schedule R (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015**

**Open to Public  
Inspection**

Name of the organization

The Leepa-Rattner Museum of Art Inc

Employer identification number  
59-3733512

**Part I Identification of Disregarded Entities** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(1)	(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)						
(2)						
(3)						
(4)						
(5)						

**Part II Identification of Related Tax-Exempt Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(1)	(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
							Yes	No
(1)	St. Petersburg College Foundation P.O. Box 13489 St. Petersburg FL 33733 59-1954362	Scholar	FL	501c3	7	N/A		X
(2)	St. Petersburg College P.O. Box 13489 St. Petersburg FL 33733 59-1211489	College	FL	501c3	5	N/A		X
(3)	Institute for Strategic Policy P.O. Box 13489 St. Petersburg FL 33733 45-3194848	Public Pol	FL	501c3	7	N/A		X
(4)								
(5)								

**Part III** Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate alloc.?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) .....												
(2) .....												
(3) .....												
(4) .....												

**Part IV** Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) .....									
(2) .....									
(3) .....									
(4) .....									

**Part V Transactions With Related Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity
- b Gift, grant, or capital contribution to related organization(s)
- c Gift, grant, or capital contribution from related organization(s)
- d Loans or loan guarantees to or for related organization(s)
- e Loans or loan guarantees by related organization(s)
- f Dividends from related organization(s)
- g Sale of assets to related organization(s)
- h Purchase of assets from related organization(s)
- i Exchange of assets with related organization(s)
- j Lease of facilities, equipment, or other assets to related organization(s)
- k Lease of facilities, equipment, or other assets from related organization(s)
- l Performance of services or membership or fundraising solicitations for related organization(s)
- m Performance of services or membership or fundraising solicitations by related organization(s)
- n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o Sharing of paid employees with related organization(s)
- p Reimbursement paid to related organization(s) for expenses
- q Reimbursement paid by related organization(s) for expenses
- r Other transfer of cash or property to related organization(s)
- s Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved	Yes	No
(1)	St. Petersburg College Foundation	C	69,246	Cash-Friends of LRMA		X
(2)	St. Petersburg College Foundation	C	130,521	Cash-Endowment Support		X
(3)	St. Petersburg College	C		See note		X
(4)	St. Petersburg College	C	30,340	Materials and supplies		X
(5)	St. Petersburg College Foundation	m	18,357	.75% of pooled investment		X
(6)	St. Petersburg College	n	50,225	FMV - Rent		X

**Part V Transactions With Related Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity
- b Gift, grant, or capital contribution to related organization(s)
- c Gift, grant, or capital contribution from related organization(s)
- d Loans or loan guarantees to or for related organization(s)
- e Loans or loan guarantees by related organization(s)
- f Dividends from related organization(s)
- g Sale of assets to related organization(s)
- h Purchase of assets from related organization(s)
- i Exchange of assets with related organization(s)
- j Lease of facilities, equipment, or other assets to related organization(s)
- k Lease of facilities, equipment, or other assets from related organization(s)
- l Performance of services or membership or fundraising solicitations for related organization(s)
- m Performance of services or membership or fundraising solicitations by related organization(s)
- n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o Sharing of paid employees with related organization(s)
- p Reimbursement paid to related organization(s) for expenses
- q Reimbursement paid by related organization(s) for expenses
- r Other transfer of cash or property to related organization(s)
- s Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved	Yes	No
(1)	St. Petersburg College	o	507,337	FMV - Salaries		X
(2)	St. Petersburg College	p	96,366	Actual salaries/insurance		X
(3)	St. Petersburg College	r	130,521	Net Endowment Support		X
(4)						
(5)						
(6)						

Part VI Unrelated Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

Table with 11 rows (1-11) and 11 columns (a-k). Columns include: (a) Name, address, and EIN of entity; (b) Primary activity; (c) Legal domicile; (d) Predominant income; (e) Are all partners section 501(c)(3) organizations?; (f) Share of total income; (g) Share of end-of-year assets; (h) Disproportionate allocations?; (i) Code V-UBI amount; (j) General or managing partner?; (k) Percentage ownership.

**Part VII Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions).

## Schedule R - Additional Information

## Schedule R, Part II, Identification of Related Tax Exempt Organizations:

The Museum has an endowed fund valued at \$2.3 million at 3/31/2016. The fund is held by the St. Petersburg College Foundation, a related party of the Museum. The Museum is permitted to draw up to 80% of the earnings above the endowment principal balance in accordance with the donor's agreement.

Schedule R, Part V, Line 2, Line 1c - The St. Petersburg College Foundation, Inc. is also related to the Museum, as it is a direct support organization of the College. The St. Petersburg College Foundation has permanently loaned The Leepa-Rattner-Gentle art collection to St. Petersburg College for \$1. The College has loaned the collection to the Museum.

The St. Petersburg College Foundation, Inc. (Foundation), a 501 (c) (3) and direct support organization of St. Petersburg College, provides fundraising staff to solicit and raise contributions on behalf of the Museum. The contributions raised are deposited into a dedicated Museum account at the Foundation. In turn, the Foundation makes a contribution to the Museum for the amount of the raised contributions.

Schedule R, Part V, Line 2, Line 1m - The St. Petersburg College Foundation, Inc. charged an investment management fee of .75% of the Museum's pooled investment endowment fund overseen by the Foundation. No direct cash payments were made but rather a fee was taken directly from the pooled fund.

**Part VII Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions).

Schedule R, Part V, Line 1n - Transactions with Related Organizations

The organization shares facilities and materials with St. Petersburg College. Although a value has been assigned, no cash reimbursements occurred.

Schedule R, Part V, Line 1o - Transactions with Related Organizations

The organization shares paid employees with St. Petersburg College. Although a value has been assigned, the only cash reimbursement is for salaries.

# Application for Extension of Time To File an Exempt Organization Return

(Rev. January 2014)

▶ **File a separate application for each return.**

Department of the Treasury  
Internal Revenue Service

▶ **Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).**

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.



**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. <b>The Leepa-Rattner Museum of Art Inc</b>	Employer identification number (EIN) or <b>59-3733512</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>P.O. Box 1545</b>	Social security number (SSN)
File by the due date for filing your return. See instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>Tarpon Springs FL 34688</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**Cristina McCormack**  
**600 E Klosterman Road**

• The books are in the care of ▶ **Tarpon Springs** **FL 34688**

Telephone No. ▶ **727-712-5203**

FAX No. ▶

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **11/15/16**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶  calendar year \_\_\_\_\_ or

▶  tax year beginning **04/01/15**, and ending **03/31/16**

2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return

Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.  
DAA

*325 7-22-16*

## **Filing Instructions**

**The Leepa-Rattner Museum of Art Inc**

**Exempt Organization Business Tax Return**

**Taxable Year Ended March 31, 2016**

**Date Due:** February 15, 2017

**Remittance:** None is required. Your Form 990-T for the tax year ended 3/31/16 shows no balance due.

**Mail To:** Department of the Treasury  
Internal Revenue Service Center  
Ogden, UT 84201-0027

If a private delivery service is used, mail to:  
OSPC  
1973 Rulon White Blvd.  
Ogden, UT 84201-1000

**Signature:** The return should be signed and dated on Page 2 by an officer representing the organization.

**Other:** Initial and date the copy of the return, and retain it for your records.

Form **990-T**

**Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

OMB No. 1545-0087

**2015**

For calendar year 2015 or other tax year beginning **04/01/15**, and ending **03/31/16**

Information about Form 990-T and its instructions is available at [www.irs.gov/form990t](http://www.irs.gov/form990t).

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

**A**  Check box if address changed

**B** Exempt under section  
 501(c) ( **3** )  
 408(e)  220(e)  
 408A  530(a)  
 529(a)

Name of organization (  Check box if name changed and see instructions.)  
**The Leepa-Rattner Museum of Art Inc**

Number, street, and room or suite no. If a P.O. box, see instructions.  
**P.O. Box 1545**

City or town, state or province, country, and ZIP or foreign postal code  
**Tarpon Springs FL 34688**

**D** Employer identification number  
(Employees' trust, see instructions.)  
**59-3733512**

**E** Unrelated business activity codes  
(See instructions.)  
**453220**

**C** Book value of all assets at end of year  
**516,324**

**F** Group exemption number (See instructions.) ▶

**G** Check organization type ▶  501(c) corporation  501(c) trust  401(a) trust  Other trust

**H** Describe the organization's primary unrelated business activity.  
 ▶ **Museum Store**

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? .....  Yes  No  
 If "Yes," enter the name and identifying number of the parent corporation.

**J** The books are in care of ▶ **Cristina McCormack** Telephone number ▶ **727-712-5203**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales <b>15,528</b>			
b	Less returns and allowances			
c	Balance ▶	<b>15,528</b>		
2	Cost of goods sold (Schedule A, line 7)	<b>23,159</b>		
3	Gross profit. Subtract line 2 from line 1c	<b>-7,631</b>		<b>-7,631</b>
4a	Capital gain net income (attach Schedule D)			
4b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
4c	Capital loss deduction for trusts			
5	Income (loss) from partnerships and S corporations (attach statement)			
6	Rent income (Schedule C)			
7	Unrelated debt-financed income (Schedule E)			
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)			
12	Other income (See instructions; attach schedule)			
13	<b>Total.</b> Combine lines 3 through 12	<b>-7,631</b>		<b>-7,631</b>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)				
14	Compensation of officers, directors, and trustees (Schedule K)			
15	Salaries and wages			
16	Repairs and maintenance			
17	Bad debts			
18	Interest (attach schedule)			
19	Taxes and licenses			
20	Charitable contributions (See instructions for limitation rules)			
21	Depreciation (attach Form 4562)	<b>21</b>		
22	Less depreciation claimed on Schedule A and elsewhere on return	<b>22a</b>		<b>0</b>
23	Depletion			
24	Contributions to deferred compensation plans			
25	Employee benefit programs			
26	Excess exempt expenses (Schedule I)			
27	Excess readership costs (Schedule J)			
28	Other deductions (attach schedule)			
29	<b>Total deductions.</b> Add lines 14 through 28			
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13			<b>-7,631</b>
31	Net operating loss deduction (limited to the amount on line 30)			
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30			<b>-7,631</b>
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)			<b>1,000</b>
34	<b>Unrelated business taxable income.</b> Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32			<b>-7,631</b>

**Part III Tax Computation**

<b>35 Organizations Taxable as Corporations.</b> See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:	
<b>a</b> Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ _____ (2) \$ _____ (3) \$ _____	
<b>b</b> Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) ..... \$ _____ (2) Additional 3% tax (not more than \$100,000) ..... \$ _____	
<b>c</b> Income tax on the amount on line 34 .....	<b>35c</b>
<b>36 Trusts Taxable at Trust Rates.</b> See instructions for tax computation. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) .....	<b>36</b>
<b>37 Proxy tax.</b> See instructions .....	<b>37</b>
<b>38 Alternative minimum tax</b> .....	<b>38</b>
<b>39 Total.</b> Add lines 37 and 38 to line 35c or 36, whichever applies .....	<b>39</b>

**Part IV Tax and Payments**

<b>40a</b> Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) .....	<b>40a</b>	
<b>b</b> Other credits (see instructions) .....	<b>40b</b>	
<b>c</b> General business credit. Attach Form 3800 (see instructions) .....	<b>40c</b>	
<b>d</b> Credit for prior year minimum tax (attach Form 8801 or 8827) .....	<b>40d</b>	
<b>e Total credits.</b> Add lines 40a through 40d .....	<b>40e</b>	
<b>41</b> Subtract line 40e from line 39 .....	<b>41</b>	
<b>42</b> Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (att. sch.) .....	<b>42</b>	
<b>43 Total tax.</b> Add lines 41 and 42 .....	<b>43</b>	<b>0</b>
<b>44a</b> Payments: A 2014 overpayment credited to 2015 .....	<b>44a</b>	
<b>b</b> 2015 estimated tax payments .....	<b>44b</b>	
<b>c</b> Tax deposited with Form 8868 .....	<b>44c</b>	
<b>d</b> Foreign organizations: Tax paid or withheld at source (see instructions) .....	<b>44d</b>	
<b>e</b> Backup withholding (see instructions) .....	<b>44e</b>	
<b>f</b> Credit for small employer health insurance premiums (Attach Form 8941) .....	<b>44f</b>	
<b>g</b> Other credits and payments: <input type="checkbox"/> Form 2439 _____ <input type="checkbox"/> Form 4136 _____ <input type="checkbox"/> Other _____ Total ▶	<b>44g</b>	
<b>45 Total payments.</b> Add lines 44a through 44g .....	<b>45</b>	
<b>46</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached .....	<b>46</b>	
<b>47 Tax due.</b> If line 45 is less than the total of lines 43 and 46, enter amount owed .....	<b>47</b>	
<b>48 Overpayment.</b> If line 45 is larger than the total of lines 43 and 46, enter amount overpaid .....	<b>48</b>	
<b>49</b> Enter the amount of line 48 you want: <b>Credited to 2016 estimated tax</b> ▶ <b>Refunded</b> ▶	<b>49</b>	

**Part V Statements Regarding Certain Activities and Other Information** (see instructions)

<b>1</b> At any time during the 2015 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ▶	Yes	No
<b>2</b> During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.		<b>X</b>
<b>3</b> Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$		

**Schedule A – Cost of Goods Sold.** Enter method of inventory valuation ▶ **Cost Method**

<b>1</b> Inventory at beginning of year .....	<b>1</b>		<b>6</b> Inventory at end of year .....	<b>6</b>	
<b>2</b> Purchases .....	<b>2</b>	<b>8,846</b>	<b>7 Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2 .....	<b>7</b>	<b>23,159</b>
<b>3</b> Cost of labor .....	<b>3</b>	<b>10,947</b>	<b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
<b>4a</b> Additional sec. 263A costs (attach schedule) .....	<b>4a</b>				
<b>b</b> Other costs (attach schedule) <b>Stmt 1</b> .....	<b>4b</b>	<b>3,366</b>			<b>X</b>
<b>5 Total.</b> Add lines 1 through 4b .....	<b>5</b>	<b>23,159</b>			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** ▶

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title **Museum Director**

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>Byron C. Smith, CPA</b>	Preparer's signature <i>Byron C. Smith</i>	Date <b>8-9-16</b>	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶ <b>Gregory, Sharer &amp; Stuart, PA</b>	Firm's EIN ▶			
	Firm's address ▶ <b>100 2nd Ave South Ste 600 Saint Petersburg, FL 33701-4336</b>	Phone no. <b>727-821-6161</b>			

**Schedule C – Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

**1. Description of property**

(1) <b>N/A</b>
(2)
(3)
(4)

**2. Rent received or accrued**

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
<b>Total</b>	<b>Total</b>	

**(c) Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶

**(b) Total deductions.** Enter here and on page 1, Part I, line 6, column (B) ▶

**Schedule E – Unrelated Debt-Financed Income (see instructions)**

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1) <b>N/A</b>				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
<b>Totals</b> ▶			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).

**Total dividends-received deductions** included in column 8 ▶

**Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)**

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross inc.	6. Deductions directly connected with income in column 5
(1) <b>N/A</b>					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
<b>Totals</b> ▶			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

**Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col.4)
(1) <b>N/A</b>				
(2)				
(3)				
(4)				
<b>Totals</b> .....	Enter here and on page 1, Part I, line 9, column (A).			Enter here and on page 1, Part I, line 9, column (B).

**Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1) <b>N/A</b>						
(2)						
(3)						
(4)						
<b>Totals</b> .....	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 26.

**Schedule J – Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) <b>N/A</b>						
(2)						
(3)						
(4)						
<b>Totals</b> (carry to Part II, line (5)) .....						

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) <b>N/A</b>						
(2)						
(3)						
(4)						
<b>Totals from Part I</b> .....						
<b>Totals, Part II</b> (lines 1-5) .....	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 27.

**Schedule K – Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1) <b>N/A</b>			%
(2)			%
(3)			%
(4)			%
<b>Total.</b> Enter here and on page 1, Part II, line 14 .....			

# Federal Statements

## Statement 1 - Form 990-T, Schedule A, Line 4b - Other Costs

<u>Description</u>	<u>Amount</u>
Museum Store - UBIT	\$ <u>3,366</u>
Total	\$ <u><u>3,366</u></u>

## Net Operating Loss Carryover Worksheet

Form **990-T****2015**For calendar year 2015, or tax year beginning **04/01/15**, ending **03/31/16**

Name

**The Leepa-Rattner Museum of Art Inc**Employer Identification Number  
**59-3733512**

Preceding Taxable Year	Prior Year			Current Year	Next Year Carryover
	Adj. To NOL Inc/(Loss) After Adj.	NOL Utilized (Income Offset)	Carryovers to Current Year	Income Offset By NOL Carryback / Carryover Utilized	
18th 03/31/98					
17th 03/31/99					
16th 03/31/00					
15th 03/31/01					
14th 03/31/02					
13th 03/31/03					
12th 03/31/04					
11th 03/31/05					
10th 03/31/06	-3,038	1,863	1,175		1,175
9th 03/31/07	1,780				
8th 03/31/08	2,543				
7th 03/31/09	-2,366		2,366		2,366
6th 03/31/10	-798		798		798
5th 03/31/11	776				
4th 03/31/12	-1,358		1,358		1,358
3rd 03/31/13	-290		290		290
2nd 03/31/14	-1,239		1,239		1,239
1st 03/31/15	-2,422		2,422		2,422
NOL carryover available to current year			9,648		
Current year	-7,631				7,631
NOL carryover available to next year					17,279

Year Ending: March 31, 2016

59-3733512

The Leepa-Rattner Museum of Art Inc  
P.O. Box 1545  
Tarpon Springs, FL 34688

### **NOL Carryback Election**

Under IRC Section 172(b)(3), the taxpayer elects to relinquish the entire carryback period with respect to any regular tax and AMT net operating loss incurred during the current tax year.

Form **8868**

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

(Rev. January 2014)

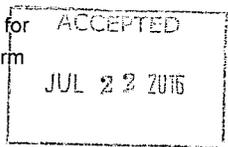
Department of the Treasury  
Internal Revenue Service

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**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. <b>The Leepa-Rattner Museum of Art Inc</b>	Employer identification number (EIN) or <b>59-3733512</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>P.O. Box 1545</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>Tarpon Springs FL 34688</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 07

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**Cristina McCormack**  
**600 E Klosterman Road**

• The books are in the care of ▶ **Tarpon Springs** **FL 34688**

Telephone No. ▶ **727-712-5203** FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **02/15/17**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year \_\_\_\_\_ or

▶  tax year beginning **04/01/15**, and ending **03/31/16**

2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

*FLS 7-22-16*

## Filing Instructions

**The Leepa-Rattner Museum of Art Inc**

**Form F-1120 - Income/Franchise Tax Return**

**Taxable Year Ended March 31, 2016**

**Date Due:** March 1, 2017

**Remittance:** None is required. No amount is due or overpaid.

**Mail To:** Florida Department of Revenue  
5050 West Tennessee Street  
Tallahassee, FL 32399-0135

**Signature:** The return should be signed and dated on page 2 by an authorized officer of the corporation.

**Other:** Every business entity with active status is required to file an annual report each year with the Department of State, Division of Corporations to maintain active status. The annual report may be filed online using the Division's website, [www.Sunbiz.org](http://www.Sunbiz.org).



Florida Corporate Income/Franchise Tax Return  
FEIN 59-3733512

CSOL  
F-1120, R. 01/16  
Rule 12C-1.051  
Florida Administrative Code  
Effective 01/16

For calendar year 2015 or tax year beginning  
04/01/15 ending 03/31/16

862302016033100020050372359373351200007



Name **The Leepa-Rattner Museum of Art Inc**  
Address  
Address **P.O. Box 1545**  
City/State/ZIP **Tarpon Springs FL 34688**

Check here if any changes have been made to name or address

Computation of Florida Net Income Tax

1. Federal taxable income (see instructions)			
<b>Attach pages 1-5 of federal return</b>	Check here if negative	<u>X</u>	<b>-7,631.00</b>
2. State income taxes deducted in computing federal taxable income (attach schedule)	Check here if negative	_____	.00
3. Additions to federal taxable income (from Schedule I)	Check here if negative	_____	.00
4. Total of Lines 1, 2 and 3.	Check here if negative	<u>X</u>	<b>-7,631.00</b>
5. Subtractions from federal taxable income (from Schedule II)	Check here if negative	_____	<b>9,648.00</b>
6. Adjusted federal income (Line 4 minus Line 5)	Check here if negative	<u>X</u>	<b>-17,279.00</b>
7. Florida portion of adjusted federal income (see instructions)	Check here if negative	<u>X</u>	<b>-17,279.00</b>
8. Nonbusiness income allocated to Florida (from Schedule R)	Check here if negative	_____	0.00
9. Florida exemption			0.00
10. Florida net income (Line 7 plus Line 8 minus Line 9)			0.00
11. Tax due: 5.5% of Line 10 or amount from Schedule VI, whichever is greater (see instructions for Schedule VI)			0.00
12. Credits against the tax (from Schedule V)			.00
13. Total corporate income/franchise tax due (Line 11 minus Line 12)			0.00
14. a) Penalty: F-2220 _____ b) Other _____			
c) Interest: F-2220 _____ d) Other _____			
Line 14 Total ▶			.00
15. Total of Lines 13 and 14			0.00
16. Payment credits: Estimated tax payments 16a \$ _____			
Tentative tax payment 16b \$ _____			.00
17. Total amount due: Subtract Line 16 from Line 15. If positive, enter amount due here and on payment coupon. If the amount is negative (overpayment), enter on Line 18 and/or Line 19			0.00
18. Credit: Enter amount of overpayment credited to next year's estimated tax here and on payment coupon			.00
19. Refund: Enter amount of overpayment to be refunded here and on payment coupon			.00

Florida Corporate Income Tax Return

Do Not Detach

YEAR ENDING 03/31/16

CSOL  
F-1120  
R. 01/16

To ensure proper credit to your account, enclose your check with tax return when mailing.

Return is Due 1st Day of the 4th Month After Close of the Taxable Year

Check here if you transmitted funds electronically

Name **The Leepa-Rattner Museum of Art Inc**  
Address  
Address **P.O. Box 1545**  
City/State/ZIP **Tarpon Springs FL 34688**

593733512	0	0	0
20150401	964800	0	0
20160331	-1727900	0	0
00000000	0	0	0
012	964800	0	0
201	0	0	0
-763100	0	0	0
0	0	0	0



The Leepa-Rattner Museum of Art Inc  
 FEIN 59-3733512

This return is considered incomplete unless a copy of the federal return is attached.

If your return is not signed, or improperly signed and verified, it will be subject to a penalty. The statute of limitations will not start until your return is properly signed and verified. Your return must be completed in its entirety.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid preparers only	Preparer's signature	<u>Brcs</u>	Date	<u>8.9.16</u>	Preparer check if self-employed	<input type="checkbox"/>	Preparer's PTIN	<u>P00744293</u>
	Firm's name (or yours if self-employed) and address	<u>Gregory, Sharer &amp; Stuart, PA</u> <u>100 2nd Ave South Ste 600</u> <u>Saint Petersburg FL</u>			FEIN	<u>59-1850025</u>	ZIP	<u>33701-4336</u>
Sign here	Signature of officer (must be an original signature)			Date	Title <u>Museum Director</u>			

All Taxpayers Must Answer Questions A Through M Below — See Instructions

A. State of incorporation: FL

B. Florida Secretary of State document number: N01000005053

C. Florida consolidated return? YES  NO

D.  Initial return  Final return (final federal return filed)

E. Taxpayer election section (s.) 220.03(5), Florida Statutes (F.S.)  General Rule  
 Election A  Election B

F. Principal Business Activity Code (as pertains to Florida)  
453220

G. A Florida extension of time was timely filed? YES  NO

H-1. Corporation is a member of a controlled group? YES  NO  If yes, attach list.

H-2. Part of a federal consolidated return? YES  NO  If yes, provide:  
 FEIN from federal consolidated return: \_\_\_\_\_  
 Name of corporation: \_\_\_\_\_

H-3. The federal common parent has sales, property, or payroll in Florida? YES  NO

I. Location of corporate books:  
600 E Klosterman Road  
 City: Tarpon Springs State: FL  
 ZIP: 34689

J. Taxpayer is a member of a Florida partnership or joint venture? YES  NO

K. Enter date of latest IRS audit: \_\_\_\_\_  
 a) List years examined: \_\_\_\_\_

L. Contact person concerning this return: Cristina McCormack  
 a) Contact person telephone number: 727-712-5203  
 b) Contact person e-mail address: ljones@gsscpa.com

M. Type of federal return filed  1120  1120S or 990T

Where to Send Payments and Returns

Make check payable to and mail with return to:  
 Florida Department of Revenue  
 5050 W Tennessee Street  
 Tallahassee FL 32399-0135

If you are requesting a refund (Line 19), send your return to:  
 Florida Department of Revenue  
 PO Box 6440  
 Tallahassee FL 32314-6440

**Remember:**

- ✓ Make your check payable to the Florida Department of Revenue.
- ✓ Write your FEIN on your check.
- ✓ Sign your check and return.
  
- ✓ Attach a copy of your federal return.
- ✓ Attach a copy of your Florida Form F-7004 (extension of time) if applicable.







NAME **The Leepa-Rattner Museum of Art Inc** FEIN **59-3733512** TAXABLE YEAR ENDING **03/31/16**

<b>Schedule I — Additions and/or Adjustments to Federal Taxable Income</b>	Column (a) For page 1	Column (b) For Schedule VI, AMT
1. Interest excluded from federal taxable income (see instructions)	1.	1.
2. Undistributed net long-term capital gains (see instructions)	2.	2.
3. Net operating loss deduction (attach schedule)	3.	3.
4. Net capital loss carryover (attach schedule)	4.	4.
5. Excess charitable contribution carryover (attach schedule)	5.	5.
6. Employee benefit plan contribution carryover (attach schedule)	6.	6.
7. Enterprise zone jobs credit (Florida Form F-1156Z)	7.	7.
8. Ad valorem taxes allowable as enterprise zone property tax credit (Florida Form F-1158Z)	8.	8.
9. Guaranty association assessment(s) credit	9.	9.
10. Rural and/or urban high crime area job tax credits	10.	10.
11. State housing tax credit	11.	11.
12. Credit for contributions to nonprofit scholarship funding organizations	12.	12.
13. Renewable energy tax credits	13.	13.
14. New markets tax credit	14.	14.
15. Entertainment industry tax credit	15.	15.
16. Credits for spaceflight projects	16.	16.
17. Research and Development tax credit	17.	17.
18. Energy Economic Zone tax credit	18.	18.
19. Other additions (attach statement)	19.	19.
20. Total Lines 1 through 19 in Columns (a) and (b). Enter totals for each column on Line 20. Column (a) total is also entered on Page 1, Line 3 (of Florida Form F-1120). Column (b) total is also entered on Schedule VI, Line 3.	20.	20.

<b>Schedule II — Subtractions from Federal Taxable Income</b>	Column (a) For page 1	Column (b) For Schedule VI, AMT
1. Gross foreign source income less attributable expenses (a) Enter s. 78, IRC income \$ _____ (b) plus s. 862, IRC dividends \$ _____ (c) less direct and indirect expenses \$ _____ <b>Total &gt;</b>	1.	1.
2. Gross subpart F income less attributable expenses (a) Enter s. 951, IRC subpart F income \$ _____ (b) less direct and indirect expenses \$ _____ <b>Total &gt;</b>	2.	2.
<b>Note:</b> Taxpayers doing business outside Florida enter zero on Lines 3 through 6, and complete Schedule IV.		
3. Florida net operating loss carryover deduction (see instructions) <b>See NOL Wrk</b>	3. <b>9,648.</b>	3.
4. Florida net capital loss carryover deduction (see instructions)	4.	4.
5. Florida excess charitable contribution carryover (see instructions)	5.	5.
6. Florida employee benefit plan contribution carryover (see instructions)	6.	6.
7. Nonbusiness income (from Schedule R, Line 3)	7.	7.
8. Eligible net income of an international banking facility (see instructions)	8.	8.
9. s.179, IRC expense (see instructions)	9.	9.
10. s. 168(k), IRC special bonus depreciation (see instructions)	10.	10.
11. Other subtractions (attach statement)	11.	11.
12. Total Lines 1 through 11 in Columns (a) and (b). Enter totals for each column on Line 12. Column (a) total is also entered on Page 1, Line 5 (of Florida Form F-1120). Column (b) total is also entered on Schedule VI, Line 5	12. <b>9,648.</b>	12.



NAME **The Leepa-Rattner Museum of Art Inc** FEIN **59-3733512** TAXABLE YEAR ENDING **03/31/16**

**Schedule III — Apportionment of Adjusted Federal Income**

**III-A For use by taxpayers doing business outside Florida, except those providing insurance or transportation services.**

	(a) WITHIN FLORIDA (Numerator)	(b) TOTAL EVERYWHERE (Denominator)	(c) Col. (a) ÷ Col. (b) Rounded to Six Decimal Places	(d) Weight If any factor in Column (b) is zero, see note on Page 9 of the instructions.	(e) Weighted Factors Rounded to Six Decimal Places
1. Property (Schedule III-B below)	.	.		X 25% or	
2. Payroll	.	.		X 25% or	
3. Sales (Schedule III-C below)	.	.		X 50% or	
4. Apportionment fraction (Sum of Lines 1, 2, and 3, Column [e]). Enter here and on Schedule IV, Line 2.					

III-B For use in computing average value of property (use original cost).	WITHIN FLORIDA		TOTAL EVERYWHERE	
	a. Beginning of year	b. End of year	c. Beginning of year	d. End of year
1. Inventories of raw material, work in process, finished goods	.	.	.	.
2. Buildings and other depreciable assets	.	.	.	.
3. Land owned	.	.	.	.
4. Other tangible and intangible (financial org. only) assets (attach schedule)	.	.	.	.
5. Total (Lines 1 through 4)	.	.	.	.
6. Average value of property				
a. Add Line 5, Columns (a) and (b) and divide by 2 (for within Florida)	6a. _____		6b. _____	
b. Add Line 5, Columns (c) and (d) and divide by 2 (for total everywhere)				
7. Rented property (8 times net annual rent)				
a. Rented property in Florida	7a. _____			
b. Rented property Everywhere			7b. _____	
8. Total (Lines 6 and 7). Enter on Line 1, Schedule III-A, Columns (a) and (b).				
a. Enter Lines 6 a. plus 7 a. and also enter on Schedule III-A, Line 1, Column (a) for total average property in Florida	8a. _____			
b. Enter Lines 6 b. plus 7 b. and also enter on Schedule III-A, Line 1, Column (b) for total average property Everywhere			8b. _____	

III-C Sales Factor	(a) TOTAL WITHIN FLORIDA (Numerator)	(b) TOTAL EVERYWHERE (Denominator)
1. Sales (gross receipts)	N/A	.
2. Sales delivered or shipped to Florida purchasers	.	N/A
3. Other gross receipts (rents, royalties, interest, etc. when applicable)	.	.
4. TOTAL SALES (Enter on Schedule III-A, Line 3, Columns [a] and [b])	.	.

III-D Special Apportionment Fractions (see instructions)	(a) WITHIN FLORIDA	(b) TOTAL EVERYWHERE	(c) FLORIDA Fraction ((a) ÷ (b)) Rounded to Six Decimal Places
1. Insurance companies (attach copy of Schedule T—Annual Report)	.	.	
2. Transportation services	.	.	

**Schedule IV — Computation of Florida Portion of Adjusted Federal Income**

	Column (a) Adjusted Federal Income	Column (b) Adjusted AMT Income
1. Apportionable adjusted federal income from Page 1, Line 6 (or Line 6, Schedule VI for AMT in Col. [b])	1. .	1. .
2. Florida apportionment fraction (Schedule III-A, Line 4 or Schedule III-D, Column [c])	2. .	2. .
3. Tentative apportioned adjusted federal income (multiply Line 1 by Line 2)	3. .	3. .
4. Net operating loss carryover apportioned to Florida (attach schedule; see instructions)	4. .	4. .
5. Net capital loss carryover apportioned to Florida (attach schedule; see instructions)	5. .	5. .
6. Excess charitable contribution carryover apportioned to Florida (attach schedule; see instructions)	6. .	6. .
7. Employee benefit plan contribution carryover apportioned to Florida (attach schedule; see instr.)	7. .	7. .
8. Total carryovers apportioned to Florida (add Lines 4 through 7)	8. .	8. .
9. Adjusted federal income apportioned to Florida (Line 3 less Line 8; see instructions)	9. .	9. .


 NAME **The Leepa-Rattner Museum of Art Inc** FEIN **59-3733512** TAXABLE YEAR ENDING **03/31/16**

<b>Schedule V — Credits Against the Corporate Income/Franchise Tax</b>	
1. Florida health maintenance organization credit (attach assessment notice)	1. .
2. Capital investment tax credit (attach certification letter)	2. .
3. Enterprise zone jobs credit (from Florida Form F-1156Z attached)	3. .
4. Community contribution tax credit (attach certification letter)	4. .
5. Enterprise zone property tax credit (from Florida Form F-1158Z attached)	5. .
6. Rural job tax credit (attach certification letter)	6. .
7. Urban high crime area job tax credit (attach certification letter)	7. .
8. Emergency excise tax (EET) credit (see instructions and attach schedule)	8. .
9. Hazardous waste facility tax credit	9. .
10. Florida alternative minimum tax (AMT) credit	10. .
11. Contaminated site rehabilitation tax credit (attach tax credit certificate)	11. .
12. State housing tax credit (attach certification letter)	12. .
13. Credit for contributions to nonprofit scholarship funding organizations (attach certificate)	13. .
14. Florida renewable energy technologies investment tax credit	14. .
15. Florida renewable energy production tax credit	15. .
16. New markets tax credit	16. .
17. Entertainment industry tax credit	17. .
18. Credits for spaceflight projects	18. .
19. Research and Development tax credit	19. .
20. Energy Economic Zone tax credit	20. .
21. Other credits (attach schedule)	21. .
22. Total credits against the tax (sum of Lines 1 through 21 not to exceed the amount on Page 1, Line 11). Enter total credits on Page 1, Line 12	22. .

<b>Schedule VI — Computation of Florida Alternative Minimum Tax (AMT)</b>	
1. Federal alternative minimum taxable income after exemption (attach federal Form 4626)	1. .
2. State income taxes deducted in computing federal taxable income (attach schedule)	2. .
3. Additions to federal taxable income (from Schedule I, Column [b])	3. .
4. Total of Lines 1 through 3	4. .
5. Subtractions from federal taxable income (from Schedule II, Column [b])	5. .
6. Adjusted federal alternative minimum taxable income (Line 4 minus Line 5)	6. .
7. Florida portion of adjusted federal income (see instructions)	7. .
8. Nonbusiness income allocated to Florida (see instructions)	8. .
9. Florida exemption	9. .
10. Florida net income (Line 7 plus Line 8 minus Line 9)	10. .
11. Florida alternative minimum tax due (3.3% of Line 10). See instructions for Page 1, Line 11	11. .



NAME **The Leepa-Rattner Museum of Art Inc** FEIN **59-3733512** TAXABLE YEAR ENDING **03/31/16**

**Schedule R — Nonbusiness Income**

**Line 1. Nonbusiness income (loss) allocated to Florida**

Type

Amount

_____	_____
_____	_____
_____	_____
Total allocated to Florida .....	1. _____
(Enter here and on Page 1, Line 8 or Schedule VI, Line 8 for AMT)	

**Line 2. Nonbusiness income (loss) allocated elsewhere**

Type

State/country allocated to

Amount

_____	_____	_____
_____	_____	_____
_____	_____	_____
Total allocated elsewhere .....	2. _____	_____

**Line 3. Total nonbusiness income**

Grand total. Total of Lines 1 and 2 .....	3. _____	<b>0.</b>
(Enter here and on Schedule II, Line 7)		

**FL Net Operating Loss Carryover Worksheet**

Form **F-1120**

**2015**

For calendar year 2015, or tax year beginning **04/01/15**, ending **03/31/16**

Name  
**The Leepa-Rattner Museum of Art Inc**

Employer Identification Number  
**59-3733512**

Preceding Taxable Year	Apportionment Fraction	Adj to NOL FL Inc (Loss) After Adj	Prior Year NOL Util/(Inc Offset) Carryovers	Current Year Carryover NOL Utilized	Next Year Carryover
18th 03/31/98					
17th 03/31/99	1.000000				
16th 03/31/00	1.000000				
15th 03/31/01	1.000000				
14th 03/31/02	1.000000				
13th 03/31/03	1.000000				
12th 03/31/04	1.000000				
11th 03/31/05	1.000000				
10th 03/31/06	1.000000	-3,038	1,863 1,175		1,175
9th 03/31/07	1.000000	1,087			
8th 03/31/08	1.000000	2,543			
7th 03/31/09	1.000000	-2,366	2,366		2,366
6th 03/31/10	1.000000	-798	798		798
5th 03/31/11	1.000000	776	-776		
4th 03/31/12	1.000000	-1,358	1,358		1,358
3rd 03/31/13	1.000000	-290	290		290
2nd 03/31/14	1.000000	-1,239	1,239		1,239
1st 03/31/15	1.000000	-2,422	2,422		2,422
NOL Carryover Available To Current Year			<b>9,648</b>		
Current Year	1.000000	-7,631			7,631
NOL Carryover Available To Next Year					<b>17,279</b>

**Adjustments to Federal Taxable Income**

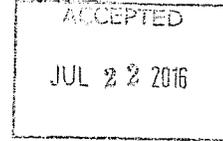
**Current Year Income (Loss)**

State income taxes deducted \_\_\_\_\_  
 Schedule I additions \_\_\_\_\_  
 Schedule II subtractions before NOL \_\_\_\_\_  
 Apportionment fraction 1.000000  
 Schedule IV carryovers and other adjustments \_\_\_\_\_  
**Net adjustments** \_\_\_\_\_

Federal Income (Loss) -7,631  
 Apportionment fraction 1.000000  
 Net adjustments 0  
 Current Year Income (Loss) -7,631

Florida Tentative Income / Franchise Tax Return  
and Application for Extension of Time to File Return

CSOL  
F-7004  
R. 01/15  
Rule 12C-1.051  
Florida Administrative Code  
Effective 01/15



Make checks payable and mail to:

FLORIDA DEPARTMENT OF REVENUE, 5050 W TENNESSEE STREET, TALLAHASSEE FL 32399-0135

CUT HERE

Florida Tentative Income / Franchise Tax Return  
and Application for Extension of Time to File Return

CSOL  
F-7004  
R. 01/15

Name **The Leepa-Rattner Museum of Art Inc** FEIN **59-3733512**  
Address **P.O. Box 1545** Taxable Year End **03/31/16**  
Address **Tarpon Springs** FL **34688** FILING STATUS Corporation  Partnership \_\_\_  
City/State/ZIP **Tarpon Springs** FL **34688** Check here if you transmitted funds electronically \_\_\_  
Tentative Tax Due \$ **0**

Under penalties of perjury, I declare that I have been authorized by the above named taxpayer to make this application, that to the best of my knowledge and belief the statements herein are true and correct:

Sign Here: B W C S D Date: 7.22.16

593733512	0	0	0
1	0	0	0
20160331	0	0	0
0	0	0	0
012	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0

**An entire copy of the current  
year federal return was  
attached to this return when  
filed.**

**The Leepa-Rattner Museum of Art, Inc.**  
**A Component Unit of St. Petersburg College**

**Financial Statements  
and Supplementary Information**

**March 31, 2016 and 2015**

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## Independent Auditor's Report

Board of Directors  
The Leepa-Rattner Museum of Art, Inc.  
Tarpon Springs, Florida

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the business-type activities of The Leepa-Rattner Museum of Art, Inc. (a component unit of St. Petersburg College), as of and for the years ended March 31, 2016 and 2015, and the related notes to the financial statements, which collectively comprise The Leepa-Rattner Museum of Art, Inc.'s basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities of The Leepa-Rattner Museum of Art, Inc. as of March 31, 2016 and 2015, and the changes in its financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages six through nine be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

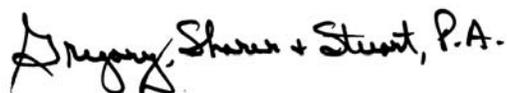
### *Other Unaudited Information*

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise The Leepa-Rattner Museum of Art, Inc.'s basic financial statements. The Unaudited Schedule of Collections for 2016 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is marked "unaudited" and has not been subjected to the auditing procedures applied in the audits of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### *Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 11, 2016 on our consideration of The Leepa-Rattner Museum of Art, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Leepa-Rattner Museum of Art, Inc.'s internal control over financial reporting and compliance.

**Gregory, Sharer & Stuart, P.A.**



St. Petersburg, Florida  
July 11, 2016

## **Management's Discussion and Analysis**

**The Leepa-Rattner Museum of Art, Inc.**  
**A Component Unit of St. Petersburg College**  
**Management's Discussion and Analysis**  
**March 31, 2016 and 2015**

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The management of The Leepa-Rattner Museum of Art, Inc. (Museum) presents the following Management's Discussion and Analysis (MD&A) narrative overview and analysis of the financial activities of the Museum for the year ended March 31, 2016, with comparative information for the years ended March 31, 2015 and 2014. The purpose of this discussion is to enable the reader to identify and understand the significant issues and changes in the financial condition of the Museum. The information presented here should be read in conjunction with the accompanying audited financial statements and footnotes, which begin on page 11. The financial statements, footnotes, and this MD&A were prepared by management and are the responsibility of management.

The Museum is a component unit of St. Petersburg College (College).

## **Financial Highlights**

### ***Overview***

Management has elected not to capitalize the Museum's art collection. Management believes that discontinuing the capitalization of the collection is preferable to continuing to capitalize the collection. The presentation of the collection as not capitalized is the most widely practiced method of presentation for organizations similar to the Museum.

The value of the Museum's collections has been excluded from the Statement of Net Position, and artwork gifts are excluded from revenue in the Statement of Revenues, Expenses, and Change in Net Position.

The Museum's financial position as a whole improved during the year ended March 31, 2016, with an increase in net position of \$39,814, or 9%. The Museum's revenues and other support exceeded expenses, increasing the net position to \$503,464.

### ***Presentation***

The Museum presents its financial report in accordance with Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis - for State and Local Governments* (GASB 34), which focuses the reader of the financial reports on an organization's overall financial condition and change in net position and cash flows taken as a whole

**The Leepa-Rattner Museum of Art, Inc.**  
**A Component Unit of St. Petersburg College**  
**Management's Discussion and Analysis**  
**March 31, 2016 and 2015**

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***Condensed Schedule of Net Position***

	March 31, 2016	Change		March 31, 2015	Change		March 31, 2014
<b>Assets</b>							
Current assets	\$ 217,019	\$ (22,961)	(10%)	\$ 239,980	\$(286,404)	(54%)	\$ 526,384
Noncurrent assets	299,305	27,967	10%	271,338	249,055	1,118%	22,283
Total assets	<u>\$ 516,324</u>	<u>\$ 5,006</u>	1%	<u>\$ 511,318</u>	<u>\$ (37,349)</u>	(7%)	<u>\$ 548,667</u>
<b>Liabilities</b>							
Current liabilities	\$ 12,860	\$ (34,808)	(73%)	\$ 47,668	\$ (22,874)	(32%)	\$ 70,542
<b>Net position</b>							
Restricted – expendable	109,446	49,635	83%	59,811	(7,826)	(12%)	67,637
Unrestricted	394,018	(9,821)	(2%)	403,839	(6,649)	(2%)	410,488
Total net position	<u>503,464</u>	<u>39,814</u>	9%	<u>463,650</u>	<u>(14,475)</u>	(3%)	<u>478,125</u>
Total liabilities and net position	<u>\$ 516,324</u>	<u>\$ 5,006</u>	1%	<u>\$ 511,318</u>	<u>\$ (37,349)</u>	(7%)	<u>\$ 548,667</u>

The Statement of Net Position includes all assets and liabilities of the Museum. Net position serves as a useful indicator of an organization's financial health over time. Particular aspects of the Museum's financial operations influenced the increase in net position for the year ended March 31, 2016.

The Condensed Schedule of Net Position shows the assets, liabilities, and net position as of March 31, 2016, 2015, and 2014. Current assets of the Museum consist primarily of cash and cash equivalents, inventory, and receivables. Current assets decreased by \$22,961 or 10% during 2016, and decreased by \$286,404 or 54% during 2015. A major component of the 2016 decrease was the use of cash for general operating expenses. A major component of the 2015 decrease was the use of cash to purchase a certificate of deposit, a noncurrent asset.

Noncurrent assets in 2016 consist of investments in a certificate of deposit, grand piano, and pledges receivable. Noncurrent assets increased by \$27,967 during 2016 primarily due to new pledges receivable. Noncurrent assets increased by \$249,055 during 2015 due to the purchase of a certificate of deposit.

Current liabilities decreased by \$34,808 or 73% during 2016. The major components of the 2016 decrease was a reduction in deferred revenue and a decrease in accounts payable. Current liabilities decreased by \$22,874 or 32% during 2015. This was primarily due to a reduction in deferred revenue.

**The Leepa-Rattner Museum of Art, Inc.**  
**A Component Unit of St. Petersburg College**  
**Management's Discussion and Analysis**  
**March 31, 2016 and 2015**

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***Condensed Schedule of Revenues, Expenses, and Change in Net Position***

	Year Ended March 31, 2016	Change		Year Ended March 31, 2015	Change		Year Ended March 31, 2014
Operating revenues and expenses							
Operating revenues	\$ 800,980	\$ (34,545)	(4%)	\$ 835,525	\$ 107,119	15%	\$ 728,406
Operating expenses	901,633	(23,552)	(3%)	925,185	131,557	17%	793,628
Operating loss	(100,653)	(10,993)	12%	(89,660)	(24,438)	37%	(65,222)
Nonoperating revenues	140,467	65,282	87%	75,185	38,335	104%	36,850
Change in net position	39,814	54,289	(375%)	(14,475)	13,897	(49%)	(28,372)
Net position, beginning of year	463,650	(14,475)	(3%)	478,125	(28,372)	(6%)	506,497
Net position, end of year	<u>\$ 503,464</u>	<u>\$ 39,814</u>	9%	<u>\$ 463,650</u>	<u>\$ (14,475)</u>	(3%)	<u>\$ 478,125</u>

The Statement of Revenues, Expenses, and Change in Net Position reports revenues earned and expenses incurred during the year as either operating or nonoperating. Revenues and expenses that are connected directly to the Museum's primary functions are reported as operating revenues and expenses, respectively, and grants, contributions, and investment results are reported as nonoperating revenues.

The Condensed Schedule of Revenues, Expenses, and Change in Net Position reflects operating and nonoperating revenue, for the years ended March 31, 2016, 2015, and 2014. The operating loss was \$100,653 in 2016 compared to \$89,660 in 2015 and \$65,222 in 2014.

The Museum considers operating revenues to be those revenues that are connected directly to the Museum's primary functions. Such revenues include promoting education excellence, admission fees, various types of memberships, museum store revenue, special event fundraising revenues, and in-kind contributions. During the years ended March 31, 2016 and 2015, operating revenues included recognition of \$715,101 and \$757,680, respectively, of in-kind contributions. Operating revenue decreased by \$34,545 or 4% during the year ended March 31, 2016 and increased by \$107,119 or 15% in the year ended March 31, 2015. Major components of the 2016 decrease are attributable to decreases in museum store sales and in-kind contributions, offset by increases in special event and program revenue.

Operating expenses were \$901,633 during the year ended March 31, 2016, a decrease of \$23,552 or 3% compared to the year ended March 31, 2015, primarily attributable to position vacancies. Operating expenses increased by \$131,557 or 17% during the year ended March 31, 2015. The primary components of the Museum's operating expenses are: fundraising - marketing and advertising and exhibition opening expenses; curatorial expenses - freight and exhibition rental fees; program expenses - education outreach, classes and workshops; and special events - contractual services, entertainment, and catering.

Nonoperating revenues include grant revenue, contributions, and interest income. Nonoperating revenues for the year ended March 31, 2016 reflect an increase of \$65,282 or 87% compared to the year ended March 31, 2015. This consists primarily of an increase in contributions. The Museum's nonoperating revenue increased \$38,335 or 104% during the year ended March 31, 2015, primarily related to an increase in contributions.

***Factors Affecting Future Periods***

Factors that can significantly impact future periods always include the state of financial markets and the state of the overall economy. These factors can impact charitable giving. The Board of Directors continues to monitor the status of the economy and its direct impact on overall giving.

***Using the Information in the Financial Report***

The Museum's financial statements are immediately following this discussion and analysis.

This annual report consists of a series of financial statements prepared in accordance with pronouncements issued by the Governmental Accounting Standard Board. These statements focus the reader of the financial reports on the Museum's overall financial condition, and change in net position and cash flows, taken as a whole.

One of the most important questions asked about the Museum's finances is whether the Museum is better or worse off as a result of the year's activities. The keys to understanding this question are the Statement of Net Position, Statement of Revenues, Expenses, and Change in Net Position and the Statement of Cash Flows. These statements present financial information in a form similar to that used by private sector companies. The Museum's net position (the difference between assets and liabilities) is one indicator of the Museum's financial health when considered in combination with other nonfinancial information.

The Statement of Net Position reports assets, liabilities, and net position as of March 31, 2016 and 2015. The balances are a reflection of activities that have occurred during the respective fiscal years and come from transactions between assets and liabilities or from transactions in the Statement of Revenues, Expenses, and Change in Net Position. The balances are presented as either current (expected to be realized within 12 months) or noncurrent in nature.

The Statement of Revenues, Expenses, and Change in Net Position presents the results of operations for the years ended March 31, 2016 and 2015. Activities are reported as operating or nonoperating. Both the Statement of Net Position and the Statement of Revenues, Expenses, and Change in Net Position are prepared using the accrual basis of accounting.

The remaining required statement is the Statement of Cash Flows showing the sources and use of funds; in essence, accounting for the change in cash and cash equivalents balances for the reporting period.

The notes to the financial statements provide additional information and more detail that is essential to a full understanding of the data presented in the financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

## **Basic Financial Statements**

The Leepa-Rattner Museum of Art, Inc.  
A Component Unit of St. Petersburg College  
Statements of Net Position

	March 31,	
	<u>2016</u>	<u>2015</u>
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$ 186,320	\$ 228,318
Museum store inventory	7,888	9,757
Accounts receivable	1,811	905
Pledges receivable	21,000	1,000
Total current assets	<u>217,019</u>	<u>239,980</u>
Noncurrent assets		
Investment in certificate of deposit	254,710	250,707
Other assets	17,500	17,500
Pledges receivable, net of current portion	27,095	3,131
Total noncurrent assets	<u>299,305</u>	<u>271,338</u>
<b>Total assets</b>	<u><b>\$ 516,324</b></u>	<u><b>\$ 511,318</b></u>
<b>Liabilities and net position</b>		
Current liabilities		
Accounts payable	\$ 2,259	\$ 4,140
Other current liabilities	41	125
Deferred revenue	10,560	43,403
Total current liabilities	<u>12,860</u>	<u>47,668</u>
Net position		
Restricted		
Restricted by donors - expendable	109,446	59,811
Unrestricted	394,018	403,839
Total net position	<u>503,464</u>	<u>463,650</u>
<b>Total liabilities and net position</b>	<u><b>\$ 516,324</b></u>	<u><b>\$ 511,318</b></u>

**The Leepa-Rattner Museum of Art, Inc.**  
**A Component Unit of St. Petersburg College**  
**Statements of Revenues, Expenses, and Change in Net Position**

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	Year Ended March 31,	
	<u>2016</u>	<u>2015</u>
Operating revenues		
Admission fees	\$ 13,808	\$ 13,357
Membership	29,768	27,601
Special event revenue	25,524	18,695
Program revenue	4,763	2,624
Museum store sales, net of cost of goods sold of \$13,459 and \$19,891 for the years ended March 31, 2016 and 2015, respectively	11,597	15,033
Other operating revenue	419	535
In-kind operating contributions	715,101	757,680
Total operating revenues	<u>800,980</u>	<u>835,525</u>
Operating expenses		
Personnel	592,599	613,529
Facilities and utilities	50,225	49,145
Contractual services	21,861	22,041
Other services and expenses	205,725	210,975
Materials and supplies	31,223	29,495
Total operating expenses	<u>901,633</u>	<u>925,185</u>
Operating loss	(100,653)	(89,660)
Nonoperating revenues		
Contributions	136,381	73,276
Interest income	4,086	1,909
Total nonoperating revenues	<u>140,467</u>	<u>75,185</u>
Change in net position	39,814	(14,475)
Net position at beginning of year	<u>463,650</u>	<u>478,125</u>
Net position at end of year	<u>\$ 503,464</u>	<u>\$ 463,650</u>

The Leepa-Rattner Museum of Art, Inc.  
A Component Unit of St. Petersburg College  
**Statements of Cash Flows**

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	Year Ended March 31,	
	<u>2016</u>	<u>2015</u>
<b>Cash flows from operating activities</b>		
Cash received from members and patrons	\$ 60,826	\$ 86,806
Cash received from program funding sources	4,763	2,624
Cash paid to suppliers of goods and services	(114,825)	(129,935)
Cash paid to St. Petersburg College for personnel	(85,262)	(51,456)
Net cash used by operating activities	<u>(134,498)</u>	<u>(91,961)</u>
<b>Cash flows from noncapital financing activities</b>		
Cash received from contributions	92,417	74,928
<b>Cash flows from investing activities</b>		
Cash received from investment earnings	4,086	1,909
Investment in certificate of deposit	(4,003)	(250,707)
Net cash provided (used) by investing activities	<u>83</u>	<u>(248,798)</u>
<b>Net change in cash and cash equivalents</b>	<b>(41,998)</b>	<b>(265,831)</b>
<b>Cash and cash equivalents at beginning of year</b>	<u>228,318</u>	<u>494,149</u>
<b>Cash and cash equivalents at end of year</b>	<u><b>\$ 186,320</b></u>	<u><b>\$ 228,318</b></u>
<b>Reconciliation of operating loss to net cash used by operating activities</b>		
Operating loss	\$ (100,653)	\$ (89,660)
Adjustments to reconcile operating loss to net cash used by operating activities		
Changes in operating assets and liabilities		
Museum store inventory	1,869	2,254
Accounts receivable	(906)	18,319
Accounts payable	(1,881)	3,632
Other current liabilities	(84)	119
Deferred revenue	(32,843)	(26,625)
Net cash used by operating activities	<u><b>\$ (134,498)</b></u>	<u><b>\$ (91,961)</b></u>

## **Note A - Organization**

The Leepa-Rattner Museum of Art, Inc. (Museum) is a Florida nonprofit corporation. The Museum was incorporated July 16, 2001 and is governed by a board of directors. The Museum was formed to benefit St. Petersburg College (College) for purposes including promoting educational excellence by collecting, preserving, and displaying works of art that reflect or support the aesthetic concerns of Abraham Rattner, Esther Gentle, Allen Leepa, and other artists. The Museum also provides a facility for teaching, exhibiting, and promoting all aspects of the art spectra for the benefit of the College and the general public. The Museum commits to excellence in visual arts education, fosters aesthetic, critical, and ethical thinking as a bridge to the future, and nurtures interest in 20th and 21st century art history. The mission of the Leepa-Rattner Museum of Art, Inc. is to collect, conserve, exhibit, and protect the works of art entrusted to its care and stewardship. Through its exhibitions, programs, and expanding collection of 20th and 21st century art, the museum strives to engage and inspire a diverse community by providing opportunities for education, enlightenment, interpretation, and research to students, scholars, and visitors.

The operating expenses include all fiscal transactions related to collecting, preserving, and displaying works of art, instruction, administration, academic support, student services, and physical facility operations.

The Museum is a direct support organization of the College and its financial statements are presented in the College's financial statements as a component unit.

## **Note B - Summary of Significant Accounting Policies**

A summary of the significant accounting policies applied in preparation of the accompanying statements are presented below:

### *Basis of Accounting*

The financial statements are prepared using the economic resource measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as promulgated by the Governmental Accounting Standards Board (GASB). Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. As a general rule, the effects of inter-fund activities have been eliminated from the Museum's financial statements.

The Museum reports as an entity engaged in one business-type activity.

### *Classification of Current and Noncurrent Assets and Liabilities*

The Museum considers assets to be current if, as part of its normal business operations, they are held as or can be converted to cash and be available for operating needs or payments of current liabilities within 12 months of the Statement of Net Position date. Similarly, liabilities are considered to be current if they can be expected, as part of the normal Museum business operations, to be due and paid within 12 months of the Statement of Net Position date. All other assets and liabilities are considered to be noncurrent.

### *Cash and Cash Equivalents*

The Museum's cash and cash equivalents consist of cash on hand, cash in demand deposit accounts, and money market accounts. For reporting cash flows, the Museum considers all highly-liquid investments with original maturities of three months or less to be cash equivalents.

*Inventory*

The Museum Store inventory is stated at cost. The majority of the inventory is made up of various mission-related and gift items purchased from outside third parties.

*Receivables*

Management considers all receivables to be collectible. Accordingly, no allowance for uncollectible accounts has been provided at March 31, 2016 and 2015.

*Investment in Certificate of Deposit*

The investment in certificate of deposit consists of a certificate of deposit with a commercial bank with original maturity of more than 12 months.

*Collections*

Works of art, historical treasures, or similar assets that are: (a) held for public exhibition, education, or research in furtherance of public service rather than financial gain; (b) protected, kept unencumbered, cared for, and preserved; and (c) subject to organizational policy that requires the proceeds of items that are sold to be used to acquire other items for collections, are not capitalized.

*Capital Assets and Other Assets*

Tangible property of \$5,000 or more to be used for operating purposes of the Museum is considered a capital asset. The Museum does not currently own any capital assets that are depreciable. The College provides facilities, equipment, and various supplies and materials as disclosed in Notes F and G. As such, the Museum's grand piano which was donated has been recognized at its estimated fair value based upon appraisals or similar valuations and is not depreciated. Included in noncurrent assets as of March 31, 2016 and 2015 is the grand piano listed as other assets of \$17,500.

*Net Position*

The Museum's net position is classified into the following categories:

Restricted by donors-expendable: Assets subject to externally imposed conditions that can be fulfilled by the actions of the Museum or by the passage of time.

Unrestricted: All other categories.

*Classification of Revenues and Expenses*

The Museum considers operating revenues and expenses in the Statement of Revenues, Expenses, and Change in Net Position to be those revenues and expenses that result from activities that are connected directly to the Museum's primary functions. Such transactions include promoting educational excellence, admission fees, memberships, Museum Store revenue, special event fundraising revenues, and in-kind contributions. Certain other transactions are reported as nonoperating revenues. These nonoperating revenues include grant funding, contributions, and interest income.

*Contributions and Pledges*

Contributions that are restricted by the donor are reported as an increase in unrestricted net position if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted contributions are reported as an increase in net position restricted by donor - expendable. When the restriction expires, net position restricted by donor - expendable is reclassified to unrestricted net position.

Unconditional promises to give the Museum cash or other assets in the future are recorded as contribution revenue (net position restricted by donor) and pledges receivable. If management expects the cash from the pledges receivable to be received more than one year in the future, the promises to give revenue and the receivable are discounted for the time value of money.

*Donated Items*

The value of donated materials, services, small equipment, and inventory has been recorded in the financial statements as contributions based upon the fair market value of the goods received at the time of the donation. The value of collection items donated to the Museum is not recorded in the financial statements.

Employees of the College operate the Museum. In the years ended March 31, 2016 and 2015, the Museum reimbursed the College for the salary of the part-time Museum Store manager position and additional hours required of the staff accountant and the collections manager position. The College also provides use of facilities for the Museum, as well as other miscellaneous supplies and services. These items are all recognized as in-kind operating contributions and operating expenses.

*Income Taxes*

The Museum is an organization exempt from taxation under Section 501(c)(3) of the Internal Revenue Code and is generally not subject to federal or state income taxes. However, the Museum is subject to income taxes on any net income that is derived from a trade or business, regularly carried on, and not in furtherance of the purpose for which the Museum is granted exemption. No income tax provision has been recorded as the net income, if any, from any unrelated trade or business, in the opinion of management, is not material to the basic financial statements taken as a whole.

*Use of Estimates*

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

*Subsequent Events Evaluation*

For the year ended March 31, 2016, management evaluated subsequent events for potential recognition and disclosure through July 11, 2016, which is the date the financial statements were available to be issued. Management determined there were no subsequent events that require disclosure.

### **Note C – Investment in Certificate of Deposit**

At March 31, 2016 and 2015, the Museum has one certificate of deposit totaling \$254,710 and \$250,707, respectively. The certificate is insured, up to \$250,000, by the Federal Deposit Insurance Corporation (FDIC). The certificate carries an original maturity of 60 months with an annual percentage rate of 1.73%. The certificate is not rated by S&P or Moody's.

The following risks apply to the Museum's certificate of deposit:

Interest rate risk: The risk that changes in interest rates will adversely affect the fair value of the investment.

Credit risk: The risk that an insurer or other counterparty to the investment will not fulfill its obligations.

Concentration of credit risk: The risk of loss associated with lack of diversification. From time to time, the Museum may have cash balances in excess of FDIC insured limits. Management believes the risk of loss is remote.

### **Note D - Pledges Receivable**

Pledges receivable consists of promises from an organization or individuals within the Tampa Bay area. As of March 31, 2016, management believes the entire balance is collectable. Expected receipts are as follows at March 31, 2016:

Due in less than one year	\$ 21,000
Due in one to five years	29,000
Gross pledge receivable	<u>50,000</u>
Less discount to present value	<u>(1,905)</u>
Net pledge receivable	<u>\$ 48,095</u>

### **Note E - Collections**

Management has elected not to capitalize the Museum's collections. Management believes that this policy is preferable to capitalizing the collection. The presentation of the collection as not capitalized is the most widely practiced method of presentation for organizations similar to the Museum. The value of the Museum's collections has been excluded from the Statement of Net Position and artwork gifts are excluded from revenue in the Statements of Revenues, Expenses, and Change in Net Position.

The collections are held in the public trust for exhibition and educational purposes, not for financial gain. Each of the items is catalogued, preserved, and cared for in order to maintain the cultural, aesthetic, and historic value of the collections. Activities verifying the existence and assessing the condition of the collections are periodically performed.

During the years ended March 31, 2016 and 2015, the Museum received contributed works of art with an estimated value of \$43,575 and \$381,360, respectively. There were no deaccessions during the years ended March 31, 2016 and 2015. These amounts are not recorded on the Statements of Revenues, Expenses, and Change in Net Position.

The collections, which have been acquired through contributions and purchases since the Museum's inception are not recognized as assets on the Statements of Net Position. Purchases of collection items are recorded as decreases in net position unrestricted or as net position restricted by donors-expendable in the year the items are acquired if the assets used to purchase the items are restricted by donors.

**The Leepa-Rattner Museum of Art, Inc.**  
**A Component Unit of St. Petersburg College**  
**Notes to Financial Statements**  
**March 31, 2016 and 2015**

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The St. Petersburg College Foundation, Inc. (Foundation) owns the Leepa-Rattner-Gentle art collection and has permanently loaned the collection to the College. The College has in turn permanently loaned the collection to the Museum. The Foundation pays the insurance on the Leepa-Rattner-Gentle art collection. See Note F and the Unaudited Schedule of Collections.

**Note F - Related-Party Transactions**

The Museum is related to the College by virtue of its primary purpose, which is to engage in activities to foster and promote all aspects of the art spectra for the benefit of the College, its students, and the general public.

The College provides the space for the Museum to operate without charge. Management estimates fair market value of the annual rent, including utilities, to be approximately \$50,000 and \$49,000 for the years ended March 31, 2016 and 2015, respectively. The College also provided the employees to operate the Museum at an estimated cost of approximately \$507,000 and \$562,000 for the years ended March 31, 2016 and 2015, respectively. The Museum reimbursed the College approximately \$19,000 and \$20,000 for the years ended March 31, 2016 and 2015, respectively, for the salary of the museum store manager. In 2010, the Museum took responsibility for additional hours required of the staff accountant and the curatorial manager. In 2015, these two positions were increased to full time and the Museum reimbursed the College approximately \$66,000 and \$25,500 in 2016 and 2015, respectively. The College provided other miscellaneous services and supplies in estimated amounts of \$30,000 and \$28,000 for the years ended March 31, 2016 and 2015, respectively, and small equipment in estimated amounts of \$0 and \$200 for the years ended March 31, 2016 and 2015, respectively.

The Museum is also related to the Foundation as it is also a direct support organization of the College. Within the Foundation is an endowed fund held for the benefit of the Museum valued at \$2.3 million and \$2.9 million at March 31, 2016 and 2015, respectively.

The Foundation has permanently loaned The Leepa-Rattner-Gentle art collection to the College for \$1. The College provided the insurance for the collection until 2010. Starting in 2010, the Foundation was responsible for the insurance on the art collection at a cost of approximately \$15,000 for each of the years ended March 31, 2016 and 2015. The College has, in turn, loaned the collection to the Museum.

For each of the years ended March 31, 2016 and 2015, the Museum reimbursed the College approximately \$11,600 and \$20,000 for the cost of the insurance on the accessioned collection items, traveling exhibitions, and liability insurance.

**Note G - In-Kind Contributions and Donated Items**

In-kind contributions are included in contributions in the Statements of Revenues, Expenses, and Change in Net Position. The majority of in-kind contributions are from the College. The remainder of in-kind contributions are from individuals or corporations. Management estimates that the fair value of items donated to the Museum are as follows for the years ended March 31:

	<u>2016</u>	<u>2015</u>
In-kind operating contributions from the College		
Small equipment	\$ -	\$ 229
Materials and supplies	30,340	27,936
Personnel	507,337	562,072
Facilities	50,225	49,145
	<u>587,902</u>	639,382
In-kind operating contributions from others	127,199	118,298
Total in-kind operating contributions	<u>\$ 715,101</u>	<u>\$ 757,680</u>

**Note H - Oversight by St. Petersburg College**

As a direct support organization, the Museum is subject to the policies and procedures of the College. All contributions to the Museum ultimately benefit the College. Accordingly, the Museum, for reporting purposes, is considered a governmental not-for-profit organization subject to reporting under the GASB and is reported as a component unit of the College.

**Note I - Net Position Restricted by Donors - Expendable**

Net position restricted by donors - expendable was available for the following purposes at March 31:

	<u>2016</u>	<u>2015</u>
Art Haven project	\$ 8,766	\$ 1,553
Art Encounter	488	-
Adopt a masterpiece program	46,248	45,248
Pledge receivable	48,095	4,131
Educational program	5,849	8,879
	<u>\$ 109,446</u>	<u>\$ 59,811</u>

Changes in net position restricted by donors - expendable are as follows for the years ended March 31:

	<u>2016</u>	<u>2015</u>
Net position restricted - expendable at beginning of year	\$ 59,811	\$ 67,637
Release of restrictions:		
Restrictions imposed/satisfied by payments	49,635	(7,826)
Net position restricted - expendable at end of year	<u>\$ 109,446</u>	<u>\$ 59,811</u>

**Note J - Functional Distribution of Expenses**

The operating expenses on the Statements of Revenues, Expenses, and Change in Net Position are presented in the natural classifications. Below are those same expenses presented in functional classifications. The functional classification is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. The operating expenses of the Museum are allocated to the following functional departments:

Administration - includes the costs of operating the Museum offices, including gathering, processing, and maintaining financial and legal information.

Fundraising - includes the costs associated with the direct solicitation of contributions to the Museum.

Program - includes the costs associated with the operation of the Museum, including exhibitions, preservation of collections, education, etc.

**The Leepa-Rattner Museum of Art, Inc.**  
**A Component Unit of St. Petersburg College**  
**Notes to Financial Statements**  
**March 31, 2016 and 2015**

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The functional classification of expenses is summarized as follows for the year ended March 31:

	<u>2016</u>	<u>2015</u>
Fundraising		
Advertising	\$ 1,080	\$ 1,067
Personnel services	5,073	5,621
Special events	5,781	5,081
Other	13,305	10,703
Total fundraising	<u>25,239</u>	<u>22,472</u>
Program services		
Exhibitions	16,702	27,062
Education	18,366	11,599
Facilities and utilities	47,212	46,197
Personnel services	400,797	444,037
Supplies and equipment	28,611	26,394
Other	143,944	140,232
Total program services	<u>655,632</u>	<u>695,521</u>
Administrative		
Insurance	11,605	20,078
Personnel services	101,467	112,414
Other	107,690	74,700
Total administrative	<u>220,762</u>	<u>207,192</u>
	<u>\$ 901,633</u>	<u>\$ 925,185</u>

When an expense is incurred for purposes for which both restricted and unrestricted resources are available, the Museum's policy is to apply restricted resources first.

## **Other Unaudited Information**

### **Core Collection (Leepa-Rattner-Gentle Collection)**

The core collection of the Leepa-Rattner Museum of Art, Inc. (Museum) consists of 1,399 objects: paintings, sculptures, works on paper (drawings, watercolors, prints), tapestries and stained glass maquettes, and up to 3,000 inventoried objects (mostly works on paper). This collection is not owned by the Museum, but managed by the Museum through an agreement between the St. Petersburg College, the St. Petersburg College Foundation, Inc. (Foundation), and the Museum.

### **Secondary Core Collection (Gulf Coast Museum of Art Collection)**

The secondary collection of the Museum consists of 275 objects that have been donated to the Museum by the Foundation. Based on the nature of this collection, the Museum has redefined its mission and direction. More than two-thirds of the collection reflects Florida art and southeastern United States fine art crafts amassed between 1995 and 2008.

### **Donated Art (1,476 Objects) – Listed by Donation Size**

1. St. Petersburg College Foundation, Inc. (245 accessioned objects): Prints created mostly from the 1980s through the 1990s at print workshops in the United States and Canada by a variety of known and lesser known artists gifted to the Museum by the Foundation through a brokered deal with the Eckerd College Foundation.
2. Richard Florsheim Art Fund (182 accessioned objects): Paintings and prints by Chicago artist Richard Florsheim (1916-1979) reflecting a 40-year retrospective of the artist's career.
3. Vladimir Yoffe / Pasco Art Center (46 accessioned objects): Sculptures and ephemera by New York sculptor Vladimir Yoffe (1911-1997) transferred to the Museum from the non-collecting Pasco Art Center.
4. Lothar and Mildred Uhl Collection (436 accessioned objects, including 48 objects in the education collection): Currently reflecting a variety of media, as well as a recent gift of 88 prints by Winslow Homer and 225 prints by Leonard Baskin.
5. Caroline Adams Byrd-Denjoy Collection (131 accessioned objects, including 13 objects in the education collection): A collection of modern and contemporary prints produced in France in a variety of printing techniques.
6. Patricia A. and Thomas J. Lehnen Family Art Collection (43 accessioned objects, including 16 in the education collection): An eclectic collection of fine art, contemporary craft and ethnographic art, including works by Dale Chihuly.
7. Dorothy Mitchell Collection (34 accessioned objects): Large-format screen-prints created in the 1990s at Berghoff-Cowden Editions in Tampa by seven nationally known artists.
8. Zipkin Family Collection (17 accessioned objects): While not a large collection, the pieces given have greatly enhanced the existing Leepa-Rattner-Gentle collection with the expectation of more objects being gifted.
9. Barbara Witlin Collection (11 accessioned objects): Donation by the widow of Roy Witlin (1923-1997), large reverse-paintings on Plexiglas works.
10. Edna Andrews and Dr. Dietrich Schroerer Collection (12 accessioned objects): An alumnus of St. Petersburg College and an art collector, Edna Andrews Schroerer and her husband have given European prints.
11. Rita Hayes Scott Collection (13 accessioned objects): Rita Hayes Scott and Robert Russek Scott collection include notable modern and contemporary works falling in several of the museum's collecting areas, including a Kenneth Noland painting, Pablo Picasso ceramic and a Sonia Delaunay tapestry.
12. Other Donations (306 accessioned objects, including 17 in the education collection by 77 individual donors): These works reflect a variety of artists, periods and media in the 20<sup>th</sup> and 21<sup>st</sup> century art.

Note: At this time only a fraction of the ephemera have been processed. These were originally accessioned as a "lot" but it was determined for tracking purposes these would be individually processed and accessioned.



**Independent Auditor's Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of  
Financial Statements Performed in Accordance with  
*Government Auditing Standards***

Board of Directors  
The Leepa-Rattner Museum of Art, Inc.  
Tarpon Springs, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of The Leepa-Rattner Museum of Art, Inc. as of and for the year ended March 31, 2016, and the related notes to the financial statements, which collectively comprise The Leepa-Rattner Museum of Art, Inc.'s basic financial statements and have issued our report thereon dated July 11, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered The Leepa-Rattner Museum of Art, Inc.'s internal control over financial reporting (internal control) to determine audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Leepa-Rattner Museum of Art Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of The Leepa-Rattner Museum of Art, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether The Leepa-Rattner Museum of Art, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**Gregory, Sharer & Stuart, P.A.**

St. Petersburg, Florida  
July 11, 2016

# INSTITUTE FOR STRATEGIC POLICY SOLUTIONS

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**SPC** St. Petersburg  
College

727-394-6942

[PolicySolutionsInstitute@spcollege.edu](mailto:PolicySolutionsInstitute@spcollege.edu)

<http://solutions.spcollege.edu>

August 17, 2016

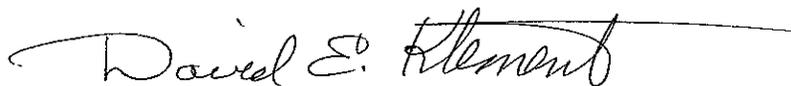
William D. Law, President  
St. Petersburg College  
P.O. Box 13489  
St. Petersburg, FL 33733

Dear President Law,

This letter will certify to you and the Board of Trustees that the Institute for Strategic Policy Solutions, certified as a community college direct-support organization, is in full compliance with S1004.70, Florida Statutes.

This information is provided as required by the Board of Trustees Rule 6Hx23-1.33.

Sincerely,



DAVID E. KLEMENT

Executive Director

Institute for Strategic Policy Solutions

St. Petersburg College

**Return of Organization Exempt From Income Tax**  
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**2015**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

**A** For the 2015 calendar year, or tax year beginning Apr 1, 2015, and ending Mar 31, 2016

**B** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Final return/terminated  
 Amended return  
 Application pending

**C** Name of organization Institute for Strategic Policy Solutions, Inc.  
 Doing business as \_\_\_\_\_  
 Number and street (or P.O. box if mail is not delivered to street address) \_\_\_\_\_ Room/suite \_\_\_\_\_  
P.O. Box 13489  
 City or town, state or province, country, and ZIP or foreign postal code  
Saint Petersburg FL 33733

**D** Employer identification number 45-3194848  
**E** Telephone number (727) 319-7087  
**G** Gross receipts \$ 354,480.

**F** Name and address of principal officer:  
David E. Klement P.O. Box 13489 St. Petersburg FL 33733

**H(a)** Is this a group return for subordinates?  Yes  No  
**H(b)** Are all subordinates included?  Yes  No  
 If 'No,' attach a list. (see instructions)

**I** Tax-exempt status  501(c)(3)  501(c) ( ) (insert no.)  4947(a)(1) or  527

**J** Website: ▶ www.solutions.spcollege.edu

**K** Form of organization:  Corporation  Trust  Association  Other ▶ \_\_\_\_\_  
**L** Year of formation: 2011 **M** State of legal domicile: FL

Part I Summary		Prior Year	Current Year
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>The Institute was formed for purposes of educational and civic engagement and excellence through its operations and activities by providing students faculty, college employees, and the community at large, a forum and center for learning and scholarly public discourse on key civic matters which may be local, regional, national, or international in scope and impact.</u>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	9
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	8
	5 Total number of individuals employed in calendar year 2015 (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	2
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	343,030.	347,892.
	9 Program service revenue (Part VIII, line 2g)	25,869.	6,588.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
	12 Total revenue — add lines 8 through 11 (must equal Part VIII, column (A), line 12)	368,899.	354,480.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	234,715.	236,087.
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ <u>26,080.</u>		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	77,757.	80,322.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	312,472.	316,409.	
19 Revenue less expenses. Subtract line 18 from line 12	56,427.	38,071.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 74,096.	End of Year 112,571.
	21 Total liabilities (Part X, line 26)	1,144.	1,548.
	22 Net assets or fund balances. Subtract line 21 from line 20	72,952.	111,023.

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer: \_\_\_\_\_ Date: 08/26/16  
David E Klement Executive Director  
 Type or print name and title.

**Paid Preparer Use Only**

Print/Type preparer's name: Ellen Fontana Preparer's signature: E Fontana Date: 9/15/16  
 Firm's name: ▶ Ellen Fontana CPA, LLC Check  if self-employed PTIN: P01327163  
 Firm's address: ▶ 2471 N MCMULLEN BOOTH RD #308 Firm's EIN ▶ \_\_\_\_\_  
Clearwater FL 33759 Phone no. \_\_\_\_\_

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

The Institute was formed for purposes of educational and civic engagement and excellence through its operations and activities by providing students See Form 990, Page 2, Part III, Line 1 (continued)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If 'Yes,' describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 167,678. including grants of \$ 0.) (Revenue \$ 6,588.)

The Institute's 2015-'16 calendar was comprised of three types of programs: Speaker Series, Dinner Series, and Partnerships/Annual Events. The 18 events presented under these headings attracted a total audience of 2,000, including 700 students. This is a 33 percent increase from last year's total attendance. Programs presented under each heading: Speaker Series: The Institute presented three programs during the fall of 2015 and spring of 2016 on three widely different topics. In response to national debate over policing of minority communities in the wake of the death of Michael Brown in Ferguson, Mo., we assembled a panel representing a cross-section of expertise relevant to the issue. The forum, titled A Community See Form 990, Page 2, Part III, Line 4a (continued)

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services. (Describe in Schedule O.)

(Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 167,678.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A . . . . .	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? . . . . .	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I . . . . .		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II . . . . .		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III . . . . .		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I . . . . .		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If 'Yes,' complete Schedule D, Part II . . . . .		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III . . . . .		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV . . . . .		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V . . . . .		X
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI . . . . .		X
b Did the organization report an amount for investments — other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII . . . . .		X
c Did the organization report an amount for investments — program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII . . . . .		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX . . . . .	X	
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X . . . . .		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X . . . . .	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, and XII . . . . .	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional . . . . .		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E . . . . .		X
14a Did the organization maintain an office, employees, or agents outside of the United States? . . . . .		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV . . . . .		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If 'Yes,' complete Schedule F, Parts II and IV . . . . .		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If 'Yes,' complete Schedule F, Parts III and IV . . . . .		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions) . . . . .		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II . . . . .		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III . . . . .		X

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
<b>20a</b> Did the organization operate one or more hospital facilities? <i>If 'Yes,' complete Schedule H</i> . . . . .		X
<b>b</b> If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return? . . . . .		
<b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II</i> . . . . .		X
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III</i> . . . . .		X
<b>23</b> Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J</i> . . . . .		X
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a</i> . . . . .		X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? . . . . .		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? . . . . .		
<b>d</b> Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year? . . . . .		
<b>25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I</i> . . . . .		X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I</i> . . . . .		X
<b>26</b> Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If 'Yes,' complete Schedule L, Part II</i> . . . . .		X
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part III</i> . . . . .		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i> . . . . .		X
<b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i> . . . . .		X
<b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV</i> . . . . .		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M</i> . . . . .		X
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M</i> . . . . .		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I</i> . . . . .		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II</i> . . . . .		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I</i> . . . . .		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1</i> . . . . .	X	
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? . . . . .		X
<b>b</b> If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2</i> . . . . .		
<b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2</i> . . . . .		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI</i> . . . . .		X
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O . . . . .	X	

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Form 990 (2015)

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with columns for line numbers (1a-14b), descriptions of questions, and Yes/No columns. Includes sections for backup withholding, employee reporting, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI. [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members... 1b Enter the number of voting members included... 2 Did any officer, director, trustee, or key employee have a family relationship... 3 Did the organization delegate control over management duties... 4 Did the organization make any significant changes to its governing documents... 5 Did the organization become aware during the year of a significant diversion of the organization's assets? 6 Did the organization have members or stockholders? 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: 8a The governing body? 8b Each committee with authority to act on behalf of the governing body? 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? 10b If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990. 12a Did the organization have a written conflict of interest policy? If 'No,' go to line 13. 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this was done. 13 Did the organization have a written whistleblower policy? 14 Did the organization have a written document retention and destruction policy? 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? 15a The organization's CEO, Executive Director, or top management official. 15b Other officers or key employees of the organization. If 'Yes' to line 15a or 15b, describe the process in Schedule O (see instructions). 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16b If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed Florida
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
[ ] Own website [X] Another's website [X] Upon request [ ] Other (explain in Schedule O)
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records:
David E. Klement 9200 113th St N, LI 283 St. Petersburg FL 33772 (727) 319-7087

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1 a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Dr. Laurie King Board Member	1.00	X					0.	77,570.	5,632.	
(2) Dale Oliver Board Member	1.00	X					0.	0.	0.	
(3) Hon. Irene Sullivan Board Member	1.00	X					0.	0.	0.	
(4) Glen Gilzean, Jr. Board Member	1.00	X					0.	0.	0.	
(5) Jane L. Harper Board Member	1.00	X					0.	0.	0.	
(6) Debra Prewitt Board Member	1.00	X					0.	0.	0.	
(7) Hon. George Greer Chairman	1.00	X		X			0.	0.	0.	
(8) Deborah Kynes Vice Chair	1.00	X		X			0.	0.	0.	
(9) Dr. H. William Heller Treasurer	1.00	X		X			0.	0.	0.	
(10) David Klement Secretary/Exec. Director	40.00	X		X			0.	86,157.	6,037.	
(11)										
(12)										
(13)										
(14)										

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) -----	-----									
(16) -----	-----									
(17) -----	-----									
(18) -----	-----									
(19) -----	-----									
(20) -----	-----									
(21) -----	-----									
(22) -----	-----									
(23) -----	-----									
(24) -----	-----									
(25) -----	-----									
<b>1 b Sub-total</b> . . . . .							0.	163,727.	11,669.	
<b>c Total from continuation sheets to Part VII, Section A</b> . . . . .										
<b>d Total (add lines 1b and 1c)</b> . . . . .							0.	163,727.	11,669.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If 'Yes,' complete Schedule J for such individual</i> . . . . .	<b>3</b>	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If 'Yes' complete Schedule J for such individual</i> . . . . .	<b>4</b>	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If 'Yes,' complete Schedule J for such person</i> . . . . .	<b>5</b>	X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1 a</b> Federated campaigns . . . . .	<b>1 a</b>				
	<b>b</b> Membership dues . . . . .	<b>1 b</b>				
	<b>c</b> Fundraising events . . . . .	<b>1 c</b>				
	<b>d</b> Related organizations . . . . .	<b>1 d</b> 343,042.				
	<b>e</b> Government grants (contributions) . .	<b>1 e</b>				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above . .	<b>1 f</b> 4,850.				
	<b>g</b> Noncash contributions included in lines 1a-1f: \$					
	<b>h Total.</b> Add lines 1a-1f . . . . . ▶		347,892.			
<b>Program Service Revenue</b>	<b>2 a</b> <u>Dinner series</u> . . . . .	<b>Business Code</b> 900099	6,588.	6,588.	0.	0.
	<b>b</b> . . . . .					
	<b>c</b> . . . . .					
	<b>d</b> . . . . .					
	<b>e</b> . . . . .					
	<b>f</b> All other program service revenue . . .					
	<b>g Total.</b> Add lines 2a-2f . . . . . ▶		6,588.			
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest and other similar amounts) . . . . . ▶					
	<b>4</b> Income from investment of tax-exempt bond proceeds . . ▶					
	<b>5</b> Royalties . . . . . ▶					
	<b>6 a</b> Gross rents . . . . .	(i) Real				
		(ii) Personal				
		<b>b</b> Less: rental expenses				
		<b>c</b> Rental income or (loss) . .				
	<b>d</b> Net rental income or (loss) . . . . . ▶					
	<b>7 a</b> Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		<b>b</b> Less: cost or other basis and sales expenses . . .				
		<b>c</b> Gain or (loss) . . . . .				
	<b>d</b> Net gain or (loss) . . . . . ▶					
	<b>8 a</b> Gross income from fundraising events (not including . . \$ _____ of contributions reported on line 1c). See Part IV, line 18. . . . .	<b>a</b>				
		<b>b</b> Less: direct expenses . . . . .	<b>b</b>			
<b>c</b> Net income or (loss) from fundraising events . . . . . ▶						
<b>9 a</b> Gross income from gaming activities. See Part IV, line 19. . . . .	<b>a</b>					
	<b>b</b> Less: direct expenses . . . . .	<b>b</b>				
	<b>c</b> Net income or (loss) from gaming activities . . . . . ▶					
<b>10 a</b> Gross sales of inventory, less returns and allowances . . . . .	<b>a</b>					
	<b>b</b> Less: cost of goods sold . . . . .	<b>b</b>				
	<b>c</b> Net income or (loss) from sales of inventory . . . . . ▶					
<b>11 a</b> Miscellaneous Revenue	<b>Business Code</b>					
	<b>b</b> . . . . .					
	<b>c</b> . . . . .					
	<b>d</b> All other revenue . . . . .					
	<b>e Total.</b> Add lines 11a-11d . . . . . ▶					
<b>12 Total revenue.</b> See instructions . . . . . ▶		354,480.	6,588.	0.	0.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX.

<b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>	<b>(A)</b> Total expenses	<b>(B)</b> Program service expenses	<b>(C)</b> Management and general expenses	<b>(D)</b> Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21. . . . .				
2 Grants and other assistance to domestic individuals. See Part IV, line 22. . . . .				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16. . . . .				
4 Benefits paid to or for members. . . . .				
5 Compensation of current officers, directors, trustees, and key employees . . . . .	88,220.	35,288.	44,110.	8,822.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). . . . .				
7 Other salaries and wages. . . . .	92,180.	42,997.	38,261.	10,922.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions). . . . .	13,100.	5,704.	5,957.	1,439.
9 Other employee benefits . . . . .	29,381.	12,855.	13,586.	2,940.
10 Payroll taxes . . . . .	13,206.	5,753.	6,009.	1,444.
11 Fees for services (non-employees):				
a Management . . . . .				
b Legal . . . . .				
c Accounting . . . . .	13,535.	0.	13,535.	0.
d Lobbying . . . . .				
e Professional fundraising services. See Part IV, line 17 . . . . .				
f Investment management fees . . . . .				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.) . . . . .	13,735.	13,735.	0.	0.
12 Advertising and promotion . . . . .	5,450.	5,450.	0.	0.
13 Office expenses . . . . .				
14 Information technology . . . . .				
15 Royalties . . . . .				
16 Occupancy . . . . .	250.	250.	0.	0.
17 Travel . . . . .	1,816.	1,791.	0.	25.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials . . . . .				
19 Conferences, conventions, and meetings . . . . .				
20 Interest . . . . .				
21 Payments to affiliates . . . . .				
22 Depreciation, depletion, and amortization . . . . .				
23 Insurance . . . . .				
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.) . . . . .				
a <u>Printing</u> . . . . .	2,984.	2,984.	0.	0.
b <u>Memberships</u> . . . . .	115.	0.	115.	0.
c <u>Dues &amp; licenses</u> . . . . .	270.	0.	70.	200.
d <u>Bank fees</u> . . . . .	165.	77.	88.	0.
e All other expenses . . . . .	42,002.	40,794.	920.	288.
25 <b>Total functional expenses.</b> Add lines 1 through 24e. . . . .	316,409.	167,678.	122,651.	26,080.
26 <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input checked="" type="checkbox"/> if following SOP 98-2 (ASC 958-720). . . . .	0.	0.	0.	0.

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash — non-interest-bearing . . . . .	23,867.	<b>1</b>	20,000.
	<b>2</b> Savings and temporary cash investments . . . . .		<b>2</b>	
	<b>3</b> Pledges and grants receivable, net . . . . .		<b>3</b>	
	<b>4</b> Accounts receivable, net . . . . .	80.	<b>4</b>	
	<b>5</b> Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L . . . . .		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L . . . . .		<b>6</b>	
	<b>7</b> Notes and loans receivable, net . . . . .		<b>7</b>	
	<b>8</b> Inventories for sale or use . . . . .		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges . . . . .		<b>9</b>	
	<b>10 a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D . . . . .	<b>10 a</b>		
	<b>b</b> Less: accumulated depreciation . . . . .	<b>10 b</b>		<b>10 c</b>
	<b>11</b> Investments — publicly traded securities . . . . .		<b>11</b>	
	<b>12</b> Investments — other securities. See Part IV, line 11 . . . . .		<b>12</b>	
	<b>13</b> Investments — program-related. See Part IV, line 11 . . . . .		<b>13</b>	
	<b>14</b> Intangible assets . . . . .		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11 . . . . .	50,149.	<b>15</b>	92,571.
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34) . . . . .	74,096.	<b>16</b>	112,571.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	1,144.	<b>17</b>	48.
	<b>18</b> Grants payable . . . . .		<b>18</b>	
	<b>19</b> Deferred revenue . . . . .		<b>19</b>	1,500.
	<b>20</b> Tax-exempt bond liabilities . . . . .		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D . . . . .		<b>21</b>	
	<b>22</b> Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L . . . . .		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties . . . . .		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties . . . . .		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D . . . . .		<b>25</b>	
	<b>26 Total liabilities.</b> Add lines 17 through 25 . . . . .	1,144.	<b>26</b>	1,548.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>			
	<b>27</b> Unrestricted net assets . . . . .	72,952.	<b>27</b>	111,023.
	<b>28</b> Temporarily restricted net assets . . . . .		<b>28</b>	
	<b>29</b> Permanently restricted net assets . . . . .		<b>29</b>	
	<b>Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.</b>			
	<b>30</b> Capital stock or trust principal, or current funds . . . . .		<b>30</b>	
	<b>31</b> Paid-in or capital surplus, or land, building, or equipment fund . . . . .		<b>31</b>	
	<b>32</b> Retained earnings, endowment, accumulated income, or other funds . . . . .		<b>32</b>	
<b>33</b> Total net assets or fund balances . . . . .	72,952.	<b>33</b>	111,023.	
<b>34</b> Total liabilities and net assets/fund balances . . . . .	74,096.	<b>34</b>	112,571.	

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Form 990 (2015)

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	354,480.
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	316,409.
<b>3</b>	Revenue less expenses. Subtract line 2 from line 1	<b>3</b>	38,071.
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	<b>4</b>	72,952.
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	
<b>9</b>	Other changes in net assets or fund balances (explain in Schedule O)	<b>9</b>	
<b>10</b>	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	<b>10</b>	111,023.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
<b>1</b>	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____		
If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.			
<b>2 a</b>	Were the organization's financial statements compiled or reviewed by an independent accountant?	X	
If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:			
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
<b>2 b</b>	Were the organization's financial statements audited by an independent accountant?	X	
If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:			
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
<b>2 c</b>	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
<b>3 a</b>	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
<b>3 b</b>	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

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Form 990 (2015)

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015**

**Open to Public Inspection**

Name of the organization <b>Institute for Strategic Policy Solutions, Inc.</b>	Employer identification number <b>45-3194848</b>
---	---

**Part I Reason for Public Charity Status (All organizations must complete this part.)** See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions — subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations . . . . .
  - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
<b>Total</b>						

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants.') . . . . .		189,241.	276,468.	343,030.	347,892.	1,156,631.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge. . . . .						
<b>4 Total.</b> Add lines 1 through 3 . . . . .		189,241.	276,468.	343,030.	347,892.	1,156,631.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . . . .						
<b>6 Public support.</b> Subtract line 5 from line 4 . . . . .						1,156,631.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
<b>7</b> Amounts from line 4 . . . . .		189,241.	276,468.	343,030.	347,892.	1,156,631.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .						
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on . . . . .						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . . . . .			3.			3.
<b>11 Total support.</b> Add lines 7 through 10 . . . . .						1,156,634.
<b>12</b> Gross receipts from related activities, etc. (see instructions). . . . .					<b>12</b>	67,731.
<b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . .						<input checked="" type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f)) . . . . .	<b>14</b>	%
<b>15</b> Public support percentage from 2014 Schedule A, Part II, line 14 . . . . .	<b>15</b>	%
<b>16a 33-1/3% support test – 2015.</b> If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization . . . . .	<input type="checkbox"/>	
<b>b 33-1/3% support test – 2014.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization . . . . .	<input type="checkbox"/>	
<b>17a 10%-facts-and-circumstances test – 2015.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and <b>stop here</b> . Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization . . . . .	<input type="checkbox"/>	
<b>b 10%-facts-and-circumstances test – 2014.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and <b>stop here</b> . Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization . . . . .	<input type="checkbox"/>	
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . .	<input type="checkbox"/>	

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
<b>1</b> Gifts, grants, contributions and membership fees received. (Do not include any 'unusual grants.') . . . . .						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . . . .						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 . . . . .						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge. . . . .						
<b>6 Total.</b> Add lines 1 through 5 . . . . .						
<b>7 a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons . . . . .						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year . . . . .						
<b>c</b> Add lines 7a and 7b . . . . .						
<b>8 Public support.</b> (Subtract line 7c from line 6.) . . . . .						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
<b>9</b> Amounts from line 6 . . . . .						
<b>10 a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 . . . . .						
<b>c</b> Add lines 10a and 10b . . . . .						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on . . . . .						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . . . . .						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.) . . . . .						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . .

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f)) . . . . .	<b>15</b>	%
<b>16</b> Public support percentage from 2014 Schedule A, Part III, line 15. . . . .	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2015 (line 10c, column (f) divided by line 13, column (f)) . . . . .	<b>17</b>	%
<b>18</b> Investment income percentage from 2014 Schedule A, Part III, line 17 . . . . .	<b>18</b>	%

**19 a 33-1/3% support tests — 2015.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization . . . . .

**b 33-1/3% support tests — 2014.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization . . . . .

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. . . . .

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 11 on Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If 'No,' describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain</i> . . . . .		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If 'Yes,' explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2)</i> . . . . .		
<b>3 a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If 'Yes,' answer (b) and (c) below</i> . . . . .		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If 'Yes,' describe in Part VI when and how the organization made the determination</i> . . . . .		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If 'Yes,' explain in Part VI what controls the organization put in place to ensure such use</i> . . . . .		
<b>4 a</b> Was any supported organization not organized in the United States ('foreign supported organization')? <i>If 'Yes' and if you checked 11a or 11b in Part I, answer (b) and (c) below</i> . . . . .		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If 'Yes,' describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations</i> . . . . .		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If 'Yes,' explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes</i> . . . . .		
<b>5 a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If 'Yes,' answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document)</i> . . . . .		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document? . . . . .		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control? . . . . .		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If 'Yes,' provide detail in Part VI</i> . . . . .		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ)</i> . . . . .		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ)</i> . . . . .		
<b>9 a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If 'Yes,' provide detail in Part VI</i> . . . . .		
<b>b</b> Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If 'Yes,' provide detail in Part VI</i> . . . . .		
<b>c</b> Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If 'Yes,' provide detail in Part VI</i> . . . . .		
<b>10 a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If 'Yes,' answer 10b below</i> . . . . .		
<b>b</b> Did the organization, have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i> . . . . .		

**Part IV Supporting Organizations** (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a	
b A family member of a person described in (a) above?	11b	
c A 35% controlled entity of a person described in (a) or (b) above? If 'Yes' to a, b, or c, provide detail in Part VI	11c	

**Section B. Type I Supporting Organizations**

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If 'No,' describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If 'Yes,' explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

**Section C. Type II Supporting Organizations**

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If 'No,' describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s)	1	

**Section D. All Type III Supporting Organizations**

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If 'No,' explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If 'Yes,' describe in Part VI the role the organization's supported organizations played in this regard	3	

**Section E. Type III Functionally-Integrated Supporting Organizations**

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If 'Yes,' then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities	2a		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If 'Yes,' explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement	2b		
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.	3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If 'Yes,' describe in Part VI the role played by the organization in this regard	3b		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on November 20, 1970. See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

<b>Section A – Adjusted Net Income</b>		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain . . . . .	1	
2	Recoveries of prior-year distributions . . . . .	2	
3	Other gross income (see instructions). . . . .	3	
4	Add lines 1 through 3 . . . . .	4	
5	Depreciation and depletion . . . . .	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) . . . . .	6	
7	Other expenses (see instructions) . . . . .	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6 and 7 from line 4) . . . . .	8	

<b>Section B – Minimum Asset Amount</b>		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities . . . . .	1 a	
b	Average monthly cash balances . . . . .	1 b	
c	Fair market value of other non-exempt-use assets . . . . .	1 c	
d	<b>Total</b> (add lines 1a, 1b, and 1c). . . . .	1 d	
e	<b>Discount</b> claimed for blockage or other factors (explain in detail in <b>Part VI</b> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets . . . . .	2	
3	Subtract line 2 from line 1d . . . . .	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3) . . . . .	5	
6	Multiply line 5 by .035. . . . .	6	
7	Recoveries of prior-year distributions . . . . .	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6) . . . . .	8	

<b>Section C – Distributable Amount</b>			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A) . . . . .	1	
2	Enter 85% of line 1 . . . . .	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A) . . . . .	3	
4	Enter greater of line 2 or line 3 . . . . .	4	
5	Income tax imposed in prior year . . . . .	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions) . . . . .	6	

7  Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)**

<b>Section D – Distributions</b>	<b>Current Year</b>
<b>1</b> Amounts paid to supported organizations to accomplish exempt purposes . . . . .	
<b>2</b> Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity . . . . .	
<b>3</b> Administrative expenses paid to accomplish exempt purposes of supported organizations . . . . .	
<b>4</b> Amounts paid to acquire exempt-use assets . . . . .	
<b>5</b> Qualified set-aside amounts (prior IRS approval required). . . . .	
<b>6</b> Other distributions (describe in <b>Part VI</b> ). See instructions . . . . .	
<b>7 Total annual distributions.</b> Add lines 1 through 6 . . . . .	
<b>8</b> Distributions to attentive supported organizations to which the organization is responsive (provide details in <b>Part VI</b> ). See instructions. . . . .	
<b>9</b> Distributable amount for 2015 from Section C, line 6 . . . . .	
<b>10</b> Line 8 amount divided by Line 9 amount . . . . .	

<b>Section E – Distribution Allocations (see instructions)</b>	<b>(i) Excess Distributions</b>	<b>(ii) Underdistributions Pre-2015</b>	<b>(iii) Distributable Amount for 2015</b>
<b>1</b> Distributable amount for 2015 from Section C, line 6 . . . . .			
<b>2</b> Underdistributions, if any, for years prior to 2015 (reasonable cause required – see instructions) . . . . .			
<b>3</b> Excess distributions carryover, if any, to 2015:			
<b>a</b> . . . . .			
<b>b</b> . . . . .			
<b>c</b> . . . . .			
<b>d</b> From 2013 . . . . .			
<b>e</b> From 2014 . . . . .			
<b>f Total</b> of lines 3a through e . . . . .			
<b>g</b> Applied to underdistributions of prior years . . . . .			
<b>h</b> Applied to 2015 distributable amount . . . . .			
<b>i</b> Carryover from 2010 not applied (see instructions) . . . . .			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from 3f . . . . .			
<b>4</b> Distributions for 2015 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years . . . . .			
<b>b</b> Applied to 2015 distributable amount . . . . .			
<b>c</b> Remainder. Subtract lines 4a and 4b from 4 . . . . .			
<b>5</b> Remaining underdistributions for years prior to 2015, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions) . . . . .			
<b>6</b> Remaining underdistributions for 2015. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions) . . . . .			
<b>7 Excess distributions carryover to 2016.</b> Add lines 3j and 4c . . . . .			
<b>8</b> Breakdown of line 7:			
<b>a</b> . . . . .			
<b>b</b> . . . . .			
<b>c</b> Excess from 2013 . . . . .			
<b>d</b> Excess from 2014 . . . . .			
<b>e</b> Excess from 2015 . . . . .			

**Part VI Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.  
(See instructions.)

Pt II Ln 10 Other Income Part II, Line 10 Description: Miscellaneous 2013: 3.

**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**  
▶ **Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**

OMB No. 1545-0047

**2015**

Name of the organization

Employer identification number

Institute for Strategic Policy Solutions, Inc.

45-3194848

**Organization type** (check one):

**Filers of:**

Form 990 or 990-EZ

**Section:**

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

**Schedule B (Form 990, 990-EZ, or 990-PF) (2015)**

Name of organization <u>Institute for Strategic Policy Solutions, Inc.</u>	Employer identification number <u>45-3194848</u>
---	---

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>St. Petersburg College Foundation</u> <u>P.O. Box 13489</u> <u>Saint Petersburg FL 33733</u>	\$ <u>343,042.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

2015

Department of the Treasury Internal Revenue Service

Complete if the organization answered 'Yes' on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990. Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Open to Public Inspection

Name of the organization

Employer identification number

Institute for Strategic Policy Solutions, Inc.

45-3194848

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two yes/no questions about donor informed status.

Part II Conservation Easements.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose(s) of conservation easements, total number and acreage, and various monitoring and reporting questions.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include questions about reporting art and historical treasures and amounts related to these items.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange programs
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If 'Yes,' explain the arrangement in Part XIII and complete the following table:
- |   | Amount |
|---|--------|
| c Beginning balance . . . . .             | 1 c    |
| d Additions during the year . . . . .     | 1 d    |
| e Distributions during the year . . . . . | 1 e    |
| f Ending balance . . . . .                | 1 f    |
- 2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance . . . . .					
b Contributions . . . . .					
c Net investment earnings, gains, and losses . . . . .					
d Grants or scholarships . . . . .					
e Other expenditures for facilities and programs . . . . .					
f Administrative expenses . . . . .					
g End of year balance . . . . .					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment ▶ \_\_\_\_\_ %
  - b Permanent endowment ▶ \_\_\_\_\_ %
  - c Temporarily restricted endowment ▶ \_\_\_\_\_ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |  | Yes    | No |
|--|--------|----|
| (i) unrelated organizations . . . . .  | 3a(i)  |    |
| (ii) related organizations . . . . .   | 3a(ii) |    |
| b If 'Yes' on line 3a(ii), are the related organizations listed as required on Schedule R? . . . . . | 3b     |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land . . . . .				
b Buildings . . . . .				
c Leasehold improvements . . . . .				
d Equipment . . . . .				
e Other . . . . .				
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) ▶				

**Part VII Investments – Other Securities.**  
 Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives . . . . .		
(2) Closely-held equity interests . . . . .		
(3) Other _____		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
(I) _____		
<b>Total.</b> (Column (b) must equal Form 990, Part X, column (B) line 12.) . . ▶		

**Part VIII Investments – Program Related.**  
 Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) _____		
(2) _____		
(3) _____		
(4) _____		
(5) _____		
(6) _____		
(7) _____		
(8) _____		
(9) _____		
(10) _____		
<b>Total.</b> (Column (b) must equal Form 990, Part X, column (B) line 13.) . . ▶		

**Part IX Other Assets.**  
 Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) Due from St. Petersburg College	92,571.
(2) _____	
(3) _____	
(4) _____	
(5) _____	
(6) _____	
(7) _____	
(8) _____	
(9) _____	
(10) _____	
<b>Total.</b> (Column (b) must equal Form 990, Part X, column (B) line 15.) . . . . . ▶	92,571.

**Part X Other Liabilities.**  
 Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) _____	
(3) _____	
(4) _____	
(5) _____	
(6) _____	
(7) _____	
(8) _____	
(9) _____	
(10) _____	
(11) _____	
<b>Total.</b> (Column (b) must equal Form 990, Part X, column (B) line 25.) . . . ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII . . . . .

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		<b>1</b>	418,098.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
	a Net unrealized gains (losses) on investments	<b>2 a</b>		
	b Donated services and use of facilities	<b>2 b</b>	63,618.	
	c Recoveries of prior year grants	<b>2 c</b>		
	d Other (Describe in Part XIII.)	<b>2 d</b>		
	e Add lines <b>2 a</b> through <b>2 d</b>		<b>2 e</b>	63,618.
3	Subtract line <b>2 e</b> from line <b>1</b>		<b>3</b>	354,480.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b	<b>4 a</b>		
	b Other (Describe in Part XIII.)	<b>4 b</b>		
	c Add lines <b>4 a</b> and <b>4 b</b>		<b>4 c</b>	
5	Total revenue. Add lines <b>3</b> and <b>4 c</b> . (This must equal Form 990, Part I, line 12.)		<b>5</b>	354,480.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		<b>1</b>	380,027.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
	a Donated services and use of facilities	<b>2 a</b>	63,618.	
	b Prior year adjustments	<b>2 b</b>		
	c Other losses	<b>2 c</b>		
	d Other (Describe in Part XIII.)	<b>2 d</b>		
	e Add lines <b>2 a</b> through <b>2 d</b>		<b>2 e</b>	63,618.
3	Subtract line <b>2 e</b> from line <b>1</b>		<b>3</b>	316,409.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b	<b>4 a</b>		
	b Other (Describe in Part XIII.)	<b>4 b</b>		
	c Add lines <b>4 a</b> and <b>4 b</b>		<b>4 c</b>	
5	Total expenses. Add lines <b>3</b> and <b>4 c</b> . (This must equal Form 990, Part I, line 18.)		<b>5</b>	316,409.

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Pt X, Line 2      The Institute is an organization exempt from taxation  
 Pt X, Line 2      under Section 501(c)(3) of the Internal Revenue Code and  
 Pt X, Line 2      is generally not subject to federal or state income  
 Pt X, Line 2      taxes. However, the Institute is subject to income taxes  
 Pt X, Line 2      on any net income that is derived from a trade of  
 Pt X, Line 2      business, regularly carried on, and not in furtherance  
 Pt X, Line 2      of the purpose for which the Institute is granted  
 Pt X, Line 2      exemption. No income tax provision has been recorded as  
 Pt X, Line 2      the net income, if any, from any unrelated trade or  
 Pt X, Line 2      business, in the opinion of management, is not material  
 Pt X, Line 2      to the basic financial statements taken as a whole.

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is  
at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015**

**Open to Public  
Inspection**

Name of the organization

Institute for Strategic Policy Solutions, Inc.

Employer identification number

45-3194848

Other

Part V Line 2a & 2b - The Organization's payroll

Other

is reported under a related organization, St. Petersburg

Other

College.

Pt VI, Line 11b

Form 990 emailed to the Board for review prior to

Pt VI, Line 11b

filing.

Pt VI, Line 12c

College Financial and Legal Department monitors all

Pt VI, Line 12c

financial records. The Executive Director monitors all

Pt VI, Line 12c

employees.

Pt VI, Line 15a

Compensation for the Executive Director is based on the

Pt VI, Line 15a

classification and salary schedule which includes ranges

Pt VI, Line 15a

for each pay grade.

Pt VI, Line 15b

Compensation for employees is based on the classification

Pt VI, Line 15b

and salary schedule which includes ranges for each pay

Pt VI, Line 15b

grade.

Pt VI, Line 19

The governing documents, conflict of interest, and

Pt VI, Line 19

financial statements are available upon request.

**SCHEDULE R**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Related Organizations and Unrelated Partnerships**

- ▶ Complete if the organization answered 'Yes' on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
  - ▶ Attach to Form 990.
- ▶ Information about Schedule R (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015**

**Open to Public Inspection**

Name of the organization

Institute for Strategic Policy Solutions, Inc.

Employer identification number

45-3194848

**Part I Identification of Disregarded Entities** Complete if the organization answered 'Yes' on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) _____ _____ _____					
(2) _____ _____ _____					
(3) _____ _____ _____					

**Part II Identification of Related Tax-Exempt Organizations** Complete if the organization answered 'Yes' on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Sec 512(b)(13) controlled entity?	
						Yes	No
(1) <u>St. Petersburg College Foundation</u> <u>P.O. Box 13489</u> <u>St. Petersburg, FL 33733</u> <u>59-1954362</u>	Scholar.	FL	501c3	7	N/A		X
(2) <u>St. Petersburg College</u> <u>P.O. Box 13489</u> <u>St. Petersburg, FL 33733</u> <u>59-1211489</u>	College	FL	501c3	5	N/A		X
(3) _____ _____ _____							
(4) _____ _____ _____							

**Part III Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered 'Yes' on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) ----- ----- -----												
(2) ----- ----- -----												
(3) ----- ----- -----												

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered 'Yes' on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Sec 512(b)(13) controlled entity?	
								Yes	No
(1) ----- ----- -----									
(2) ----- ----- -----									
(3) ----- ----- -----									

**Part V Transactions With Related Organizations** Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, 35b, or 36.

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity . . . . .
- b** Gift, grant, or capital contribution to related organization(s) . . . . .
- c** Gift, grant, or capital contribution from related organization(s) . . . . .
- d** Loans or loan guarantees to or for related organization(s) . . . . .
- e** Loans or loan guarantees by related organization(s) . . . . .
  
- f** Dividends from related organization(s) . . . . .
- g** Sale of assets to related organization(s) . . . . .
- h** Purchase of assets from related organization(s) . . . . .
- i** Exchange of assets with related organization(s) . . . . .
- j** Lease of facilities, equipment, or other assets to related organization(s) . . . . .
  
- k** Lease of facilities, equipment, or other assets from related organization(s) . . . . .
- l** Performance of services or membership or fundraising solicitations for related organization(s) . . . . .
- m** Performance of services or membership or fundraising solicitations by related organization(s) . . . . .
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) . . . . .
- o** Sharing of paid employees with related organization(s) . . . . .
  
- p** Reimbursement paid to related organization(s) for expenses . . . . .
- q** Reimbursement paid by related organization(s) for expenses . . . . .
  
- r** Other transfer of cash or property to related organization(s) . . . . .
- s** Other transfer of cash or property from related organization(s) . . . . .

	Yes	No
<b>1 a</b>		X
<b>1 b</b>		X
<b>1 c</b>	X	
<b>1 d</b>		X
<b>1 e</b>		X
<b>1 f</b>		X
<b>1 g</b>		X
<b>1 h</b>		X
<b>1 i</b>		X
<b>1 j</b>		X
<b>1 k</b>		X
<b>1 l</b>		X
<b>1 m</b>		X
<b>1 n</b>	X	
<b>1 o</b>	X	
<b>1 p</b>	X	
<b>1 q</b>		X
<b>1 r</b>		X
<b>1 s</b>		X

**2** If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) St. Petersburg College Foundation	c	343,042.	cash
(2) St. Petersburg College	o	236,091.	cash
(3) St. Petersburg College	p	300,620.	cash
(4)			
(5)			
(6)			

**Part VI Unrelated Organizations Taxable as a Partnership** Complete if the organization answered 'Yes' on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1) ----- ----- -----													
(2) ----- ----- -----													
(3) ----- ----- -----													
(4) ----- ----- -----													
(5) ----- ----- -----													
(6) ----- ----- -----													
(7) ----- ----- -----													
(8) ----- ----- -----													

**Part VII** **Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions).

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Form **8879-EO**

### IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-1878

For calendar year 2015, or fiscal year beginning Apr 1, 2015, and ending Mar 31, 20 2016

▶ Do not send to the IRS. Keep for your records.

▶ Information about Form 8879-EO and its instructions is at [www.irs.gov/form8879eo](http://www.irs.gov/form8879eo).

**2015**

Department of the Treasury  
Internal Revenue Service

Name of exempt organization

Employer identification number

Institute for Strategic Policy Solutions, Inc.

45-3194848

David E Klement

Executive Director

#### Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than 1 line in Part I.

1 a Form 990 check here . . . ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . . . .	1 b	<u>354,480.</u>
2 a Form 990-EZ check here . . . ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9) . . . . .	2 b	
3 a Form 1120-POL check here . . . ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22) . . . . .	3 b	
4 a Form 990-PF check here . . . ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5) . . . . .	4 b	
5 a Form 8868 check here . . . ▶ <input type="checkbox"/>	b Balance Due (Form 8868, Part I, line 3c or Part II, line 8c) . . . . .	5 b	

#### Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2015 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize Ellen Fontana CPA LLC to enter my PIN 94848 as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2015 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2015 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶

David E. Klement

Date ▶

8/26/16

#### Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN . . . . .

50917409174  
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2015 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

efontana

Date ▶

9/15/16

**ERO Must Retain This Form - See Instructions  
Do Not Submit This Form To the IRS Unless Requested To Do So**

BAA For Paperwork Reduction Act Notice, see instructions.

Form 8879-EO (2015)

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Schedule O (Form 990), Supplemental Information to Form 990  
**Form 990, Page 2, Part III, Line 1 (continued)**

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**Briefly describe the organization's mission:**

faculty, college employees, and the community at large, a forum and center for learning and scholarly public discourse on key civic matters which may be local, regional, national, or international in scope and impact.

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Schedule O (Form 990), Supplemental Information to Form 990  
**Form 990, Page 2, Part III, Line 4a (continued)**

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Conversation: Police and Citizens Seeking Common Ground, was well-received by a near-capacity audience from the African American community served by our Allstate campus. The second Speaker Series featured political commentator Michael Steele, former chair of the Republican National Committee, who engaged with a Democratic former member of Congress to discuss the primary election campaign on Super Tuesday. The third program in this series, titled The Telling Project, was designed to highlight the special needs of veterans returning from deployments in Iraq and Afghanistan as they return to civilian life. It was a workshop involving Student Services staff at SPC as well as Veterans Services staff and faculty, and members of the Telling Project troupe of actor veterans who served as table-talk facilitators.

For student engagement with the political process, we sponsored The Great Debate, a competition at five of the college's campuses that gave students a chance to study key policy issues in play during the election while developing their research, writing and presentation skills. Another student-only event was the Watch Party held for the Gubernatorial Debate.

Dinner Series: The Village Square Series was repositioned as the Dinner Series without requiring a paid membership in order to encourage more attendance. We presented three dinner programs on topical issues, including: Prison Reform, Race to Truth, and Putin, Ukraine & the New Cold War with journalist/scholar/author Marvin Kalb.

Partnerships and Special Projects: The Institute presented 12 programs in partnership with other public or non-profit organizations. These included 2 two-day conferences: Sea Level Rise: What's the Next Step? and Raising the Bar: The Florida college System Civics Literacy Conference. Also we partnered with the Florida Caregivers Network to stage a one-day conference for caregivers of patients with dementia. We repeated last year's New Ideas Conference with honorary host Congressman David Jolly in fulfillment of our National role in our mission statement. We partnered with the Student Life & Leadership coordinators on five SPC campuses to stage the Second Annual Great Debate, a debate competition among students across the SPC system. Another student-only event was the Super Tuesday Watch Party, a faculty-facilitated debate of political issues and election results on the evening when 15 states held primaries. On short notice, We staged a candidate debate for the Seminole City Council election. Other partnerships included the the Children's Summit presented by the Juvenile Welfare Board; the Reverse Trade Show with the Pinellas Economic Development Commission, and the Pinellas County E-Town Hall Forum.

We also sponsored for the second year in a row TurboVote, an electronic system for enabling students to register to vote for the 28-member Florida College System. St. Petersburg College wound up with the third-highest number of new registered student voters among more than 150 partnering colleges - 1,300.

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Schedule O (Form 990 or 990-EZ), Supplemental Information to Form 990 or 990-EZ  
**Form 990, Page 10, Line 24e All Other Expenses (continued)**

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<b>Description</b>	<b>(A) Total</b>	<b>(B) Program services</b>	<b>(C) Management and general</b>	<b>(D) Fundraising</b>
Food & food products	12,162.	11,895.	4.	263.
Material & Supplies	1,338.	1,313.	25.	0.
Minor equipment	958.	958.	0.	0.
Miscellaneous	28.	3.	0.	25.
Office supplies	958.	77.	881.	0.
Postage	10.	0.	10.	0.
Education subscriptions	124.	124.	0.	0.
Other services	15,550.	15,550.	0.	0.
Honoraria fees	10,874.	10,874.	0.	0.

**Institute for Strategic Policy Solutions, Inc.**  
**A Component Unit of St. Petersburg College**

**Financial Statements  
and Supplementary Information**

**March 31, 2016 and 2015**

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## **Independent Auditor's Report**

Board of Directors  
Institute for Strategic Policy Solutions, Inc.  
St. Petersburg, Florida

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the business-type activities of Institute for Strategic Policy Solutions, Inc. (a component unit of St. Petersburg College) as of and for the years ended March 31, 2016 and 2015, and the related notes to the financial statements, which collectively comprise Institute for Strategic Policy Solutions, Inc.'s basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities of Institute for Strategic Policy Solutions, Inc. as of March 31, 2016 and 2015, and the change in its financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

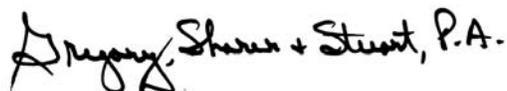
#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages six through eight be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 11, 2016 on our consideration of Institute for Strategic Policy Solutions, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Institute for Strategic Policy Solutions, Inc.'s internal control over financial reporting and compliance.

**Gregory, Sharer & Stuart, P.A.**



St. Petersburg, Florida  
July 11, 2016

## **Management's Discussion and Analysis**

**Institute for Strategic Policy Solutions, Inc.**  
**A Component Unit of St. Petersburg College**  
**Management's Discussion and Analysis**  
**March 31, 2016 and 2015**

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The management of the Institute for Strategic Policy Solutions, Inc. (Institute) at St. Petersburg College presents the following Management's Discussion and Analysis (MD&A) narrative overview and analysis of the financial activities of the Institute for the year ended March 31, 2016, with comparative information for the years ended March 31, 2015 and 2014. The purpose of this discussion is to enable the reader to identify and understand the significant issues and the financial condition of the Institute. The information presented here should be read in conjunction with accompanying audited financial statements and footnotes, which begin on page 10. The financial statements, footnotes, and this MD&A were prepared by management and are the responsibility of management.

The Institute is a component unit of St. Petersburg College (College).

**Financial Highlights**

***Overview***

The Institute's financial position as a whole improved during the year ended March 31, 2016, with net position increasing by \$38,071 or 52% as a result of the Institute's revenues exceeding expenses, increasing the net position balance to \$111,023.

***Presentation***

The Institute presents its financial report in accordance with Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis - for State and Local Governments* (GASB 34), which focuses the reader of the financial reports on an organization's overall financial condition and change in net position and cash flows taken as a whole.

***Condensed Schedule of Net Position***

	<u>March 31, 2016</u>	<u>Change</u>		<u>March 31, 2015</u>	<u>Change</u>		<u>March 31, 2014</u>
Assets							
Current assets	\$ 112,571	\$ 38,475	52%	\$ 74,096	\$ (204,535)	(73%)	\$ 278,631
Total assets	<u>\$ 112,571</u>	<u>\$ 38,475</u>	52%	<u>\$ 74,096</u>	<u>\$ (204,535)</u>	(73%)	<u>\$ 278,631</u>
Liabilities							
Current liabilities	\$ 1,548	\$ 404	35%	\$ 1,144	\$ (260,962)	(99%)	\$ 262,106
Net position							
Unrestricted	111,023	38,071	52%	72,952	56,427	341%	16,525
Total net position	<u>111,023</u>	<u>38,071</u>	52%	<u>72,952</u>	<u>56,427</u>	341%	<u>16,525</u>
Total liabilities and net position	<u>\$ 112,571</u>	<u>\$ 38,475</u>	52%	<u>\$ 74,096</u>	<u>\$ (204,535)</u>	(73%)	<u>\$ 278,631</u>

The Statement of Net Position includes all assets and liabilities of the Institute. Net position serves as a useful indicator of an organization's financial health over time.

The Condensed Schedule of Net Position show the assets, liabilities, and net position as of March 31, 2016, 2015, and 2014. Current assets consist primarily of cash in the bank, and accounts receivable. Current assets consist primarily of cash in the bank and a receivable, Due from St. Petersburg College. Current assets increased by \$38,475 or 52% during the year ended March 31, 2016, and decreased by \$204,535 or 73% during the year ended March 31, 2015. The major component of the March 31, 2016 increase was in the amount Due from St. Petersburg College, representing earnings on deposit with the College which exceed the operating expenses paid by the College as of March 31, 2016. The major component of the March 31, 2015 decrease include the use of cash to repay the College for operating expenses, offset by greater endowment earnings received from the St. Petersburg College Foundation.

**Institute for Strategic Policy Solutions, Inc.**  
**A Component Unit of St. Petersburg College**  
**Management's Discussion and Analysis**  
**March 31, 2016 and 2015**

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Current liabilities increased by \$404 or 35% during the year ended March 31, 2016, and decreased by \$260,962 or 99% during the year ended March 31, 2015. Current liabilities at March 31, 2016 consist of accounts payable and deferred revenue. The major component of the March 31, 2016 increase is the receipt of deferred revenue from a sponsor for a future event, offset by reductions in accounts payable. Current liabilities at March 31, 2015 consisted solely of accounts payable.

***Condensed Schedule of Revenue, Expenses, and Change in Net Position***

	Year Ended March 31, 2016	Change		Year Ended March 31, 2015	Change		Year Ended March 31, 2014
Operating revenues and expenses							
Operating revenues	\$ 418,098	\$ (25,887)	(6%)	\$ 443,985	\$ 67,454	18%	\$ 376,531
Operating expenses	380,027	(7,531)	(2%)	387,558	15,056	4%	372,502
Operating income and change in net position	38,071	(18,356)	(33%)	56,427	52,398	1300%	4,029
Net position, beginning of year	72,952	56,427	341%	16,525	4,029	32%	12,496
Net position, end of year	\$ 111,023	\$ 38,071	52%	\$ 72,952	\$ 56,427	341%	\$ 16,525

The Statement of Revenues, Expenses, and Change in Net Position categorizes revenues earned and expenses incurred during the year as operating. Revenues and expenses that are connected directly to the Institute's primary functions are reported as operating.

The Condensed Schedule of Revenues, Expenses, and Change in Net Position reflects operating revenue for the years ended March 31, 2016, 2015, and 2014. Operating revenue was primarily generated through income from the Institute's account with the St. Petersburg College Foundation, Inc. and in-kind donations. Expenses were less than revenues during the year ended March 31, 2016 resulting in an increase to net position of \$38,071.

***Using the Information in the Financial Report***

The Institute's financial statements are immediately following this discussion and analysis.

This annual report consists of a series of financial statements prepared in accordance with pronouncements issued by the Governmental Accounting Standard Board. These statements focus the reader of the financial reports on the Institute's overall financial condition, and change in net position and cash flows, taken as a whole.

One of the most important questions asked about the Institute's finances is whether the Institute is better or worse off as a result of the year's activities. The keys to understanding this question are the Statement of Net Position, Statement of Revenues, Expenses, and Change in Net Position, and the Statement of Cash Flows. These statements present financial information in a form similar to that used by private sector companies. The Institute's net position (the difference between assets and liabilities) is one indicator of the Institute's financial health when considered in combination with other nonfinancial information.

The Statements of Net Position reports assets, liabilities, and net position as of March 31, 2016 and 2015. The balances are a reflection of activities that have occurred during the respective fiscal years and come from transactions between assets and liabilities or from transactions in the Statements of Revenues, Expenses, and Change in Net Position. The balances are presented as either current (expected to be realized within 12 months) or noncurrent in nature.

The Statements of Revenues, Expenses, and Change in Net Position presents the results of operations for the years ended March 31, 2016 and 2015. All activities are reported as operating. Both the Statements of Net Position and the Statements of Revenues, Expenses, and Change in Net Position are prepared using the accrual basis of accounting.

The remaining required statement is the Statement of Cash Flows showing the sources and use of funds; in essence, accounting for the change in cash and cash equivalents balances for the reporting periods.

The notes to the financial statements provide additional information and more detail that is essential to a full understanding of the data presented in the financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

***Fiscal Year 2016-2017***

Looking forward, in fiscal 2016-2017 the Institute plans to continue developing programs in three primary categories, which include the Speaker Series, Dinner Series (formerly named Village Square Series, and repositioned to remove the requirement of paid memberships), and Partnerships and Annual Events.

The Speaker Series will include a three-part series of forums related to the issue of race, with projected topics to include voter suppression, reparations to black Americans, and structural racism. The Dinner Series has several topics under consideration: *Politics, Media and the Future of Civil Discourse* with Alexander Heffner; *You Can't Say That: Free Speech and the Social Sensitivity Movement*; and *Media Wars: The Future of Newspapers When Everyone is a 'Journalist'*. Partnerships and Annual Events will include a follow-up conference to *Sea Level Rise: What's Our Next Move?*, in partnership with several Tampa Bay-area organizations focused on the impact of climate change; the third annual Great Debate, with focus on key policy issues; a series of candidate debates for all of the local political races, in partnership with Tampa Bay Times and Bright House Network; the third annual Caregivers Conference in partnership with the Caregivers Network; and the third annual New Ideas Conference with honorary host Senator David Jolly.

## **Basic Financial Statements**

Institute for Strategic Policy Solutions, Inc.  
A Component Unit of St. Petersburg College  
Statements of Net Position

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	March 31,	
	<u>2016</u>	<u>2015</u>
<b>Assets</b>		
Current assets		
Cash	\$ 20,000	\$ 23,867
Accounts receivable	-	80
Due from St. Petersburg College	<u>92,571</u>	<u>50,149</u>
<b>Total assets</b>	<b><u>\$ 112,571</u></b>	<b><u>\$ 74,096</u></b>
<b>Liabilities and net position</b>		
Current liabilities		
Accounts payable	\$ 48	\$ 1,144
Deferred revenue	<u>1,500</u>	<u>-</u>
Total current liabilities	1,548	1,144
Net position		
Unrestricted	<u>111,023</u>	<u>72,952</u>
<b>Total liabilities and net position</b>	<b><u>\$ 112,571</u></b>	<b><u>\$ 74,096</u></b>

**Institute for Strategic Policy Solutions, Inc.**  
**A Component Unit of St. Petersburg College**  
**Statements of Revenues, Expenses, and Change in Net Position**

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	Year Ended March 31,	
	<u>2016</u>	<u>2015</u>
Operating revenues		
Endowment revenues	\$ 343,042	\$ 330,000
In-kind operating contributions	63,618	75,086
Other operating revenue	6,588	21,057
Contributions and sponsorships	4,850	13,030
Membership revenue	-	4,812
Total operating revenues	<u>418,098</u>	<u>443,985</u>
Operating expenses		
Personnel	236,091	234,715
Advertising and marketing	5,450	9,480
In-kind local broadcast media	55,790	67,380
Other services and expenses	34,177	32,616
Contractual and professional services	38,144	33,942
Facilities and utilities	8,078	7,706
Materials and supplies	2,297	1,719
Total operating expenses	<u>380,027</u>	<u>387,558</u>
<b>Operating income and change in net position</b>	<b>38,071</b>	<b>56,427</b>
<b>Net position at beginning of year</b>	<u>72,952</u>	<u>16,525</u>
<b>Net position at end of year</b>	<u><u>\$ 111,023</u></u>	<u><u>\$ 72,952</u></u>

Institute for Strategic Policy Solutions, Inc.  
A Component Unit of St. Petersburg College  
**Statements of Cash Flows**

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	Year Ended March 31,	
	<u>2016</u>	<u>2015</u>
<b>Cash flows from operating activities</b>		
Cash received from donors and members	\$ 13,018	\$ 38,017
Cash received from St. Petersburg College Foundation account	343,042	302,061
Cash paid to St. Petersburg College	(343,042)	(539,748)
Cash paid to suppliers of goods and services	(16,885)	(32,624)
Net cash used by operating activities	<u>(3,867)</u>	<u>(232,294)</u>
<b>Net change in cash</b>	<b>(3,867)</b>	<b>(232,294)</b>
<b>Cash at beginning of year</b>	<u>23,867</u>	<u>256,161</u>
<b>Cash at end of year</b>	<u><u>\$ 20,000</u></u>	<u><u>\$ 23,867</u></u>
<b>Reconciliation of change in net position to net cash used by operating activities</b>		
Operating income	\$ 38,071	\$ 56,427
Adjustments to reconcile operating income to net cash used by operating activities		
Changes in operating assets and liabilities		
Accounts receivable	80	22,390
Receivable from St. Petersburg College	(42,422)	(50,149)
Payable to St. Petersburg College	-	(260,061)
Accounts payable	(1,096)	983
Deferred revenue	1,500	(1,884)
Net cash used by operating activities	<u><u>\$ (3,867)</u></u>	<u><u>\$ (232,294)</u></u>

## **Note A - Organization**

Institute for Strategic Policy Solutions, Inc. (Institute) is a Florida nonprofit corporation. The Institute was formed in September 2011 and is governed by a board of directors. The Institute was formed to benefit St. Petersburg College (College) in the promotion of educational and civic engagement and excellence through its operations and activities by providing students, faculty, college employees, and the community at large, a forum and center for learning and scholarly public discourse on key civic matters which may be local, regional, national, or international in scope and impact.

The operating expenses include all fiscal transactions related to promoting and supporting the purposes of the Institute, instruction, administration, academic support, and student services.

The Institute is a direct support organization of the College and its financial statements are presented in the College's financial statements as a component unit.

## **Note B – Summary of Significant Accounting Policies**

A summary of the significant accounting policies applied in preparation of the accompanying statements are presented below:

### *Basis of Accounting*

The financial statements are prepared using the economic resource measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as promulgated by the Governmental Accounting Standards Board (GASB). Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. As a general rule, the effects of inter-fund activities have been eliminated from the Institute's financial statements.

The Institute reports as an entity engaged in one business-type activity.

### *Classification of Current and Noncurrent Assets and Liabilities*

The Institute considers assets to be current if, as part of its normal business operations, they are held as or can be converted to cash and be available for operating needs or payments of current liabilities within 12 months of the Statement of Net Position date. Similarly, liabilities are considered to be current if they can be expected, as part of the normal Institute business operations, to be due and paid within 12 months of the Statement of Net Position date. All other assets and liabilities are considered to be noncurrent.

### *Cash and Cash Equivalents*

The Institute's cash and cash equivalents consist of cash in the bank.

### *Receivable*

Management considers all accounts receivable to be collectible. Accordingly, no allowance for uncollectible accounts has been provided at March 31, 2016 or 2015.

### *Net Position*

Net position and changes therein are classified as follows:

Unrestricted – Assets not subject to donor-imposed stipulations.

*Classification of Revenues and Expenses*

The Institute considers operating revenues and expenses in the Statement of Revenues, Expenses, and Change in Net Position to be those revenues and expenses that result from activities that are connected directly to the Institute's primary functions. Such transactions include promoting educational excellence, special event fundraising revenues, and in-kind contributions.

*Contributions*

Contributions that are restricted by the donor are reported as an increase in unrestricted net position if the restriction expires in the reporting period in which the support is recognized.

*Donated Items*

The value of donated materials, services, and other nonmonetary items are recorded in the financial statements as contributions based upon the fair market value of the goods or services received at the time of the donation.

Employees of the College operate the Institute. The College also provides office space for the Institute which are recognized as in-kind contribution revenue and expense.

*Income Taxes*

The Institute is an organization exempt from taxation under Section 501(c)(3) of the Internal Revenue Code and is generally not subject to federal or state income taxes. However, the Institute is subject to income taxes on any net income that is derived from a trade of business, regularly carried on, and not in furtherance of the purpose for which the Institute is granted exemption. No income tax provision has been recorded as the net income, if any, from any unrelated trade or business, in the opinion of management, is not material to the basic financial statements taken as a whole.

*Use of Estimates*

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

*Subsequent Events*

For the year ended March 31, 2016, management evaluated subsequent events for potential recognition and disclosure through July 11, 2016, the date the financial statements were available to be issued. Management determined there were no subsequent events that require disclosure.

**Note C - Related-Party Transactions**

The Institute is related to the College by virtue of its primary purpose, which is to engage in activities for the promotion of educational and civic engagement and excellence through its operations for the benefit of the College, its students, and community.

The College provides office space for the Institute without charge. Management estimates fair market value of the annual rent, including utilities, to be approximately \$7,800 and \$7,700 for the years ended March 31, 2016 and 2015, respectively.

The St. Petersburg College Foundation, Inc. (Foundation) is related to the Institute as a direct support organization of the College. The Foundation holds funds appropriated for the Institute totaling approximately \$10.5 million and \$11.4 million at March 31, 2016 and 2015, respectively. The Institute received \$343,042 and \$330,000 from the Foundation for the years ended March 31, 2016 and 2015, respectively.

As of March 31, 2016 the Institute transferred cash to the College for payment of operating expenses. The cash balance exceeded actual expenses in the amount of \$92,571, which will be used to pay operating expenses on behalf of the Institute in the next fiscal year. This amount is recorded as Due from St. Petersburg College, a current asset. As of March 31, 2015, the Institute had a receivable from the College of \$50,149, included in accounts receivable.

**Note D - In-Kind Contributions and Donated Items**

In-kind contributions are included in contributions in the Statements of Revenues, Expenses, and Change in Net Position. During the years ended March 31, 2016 and 2015, the Institute received in-kind donations from various local broadcast media and the College. The College’s in-kind donations for both years consisted only of expenses for the Institute’s use of College facilities.

In-kind contributions consist of the following for the years ended March 31:

	<u>2016</u>	<u>2015</u>
Advertising	\$ 55,790	\$ 67,380
In-kind operating contributions from the College	7,828	7,706
	<u>\$ 63,618</u>	<u>\$ 75,086</u>

**Note E - Oversight by St. Petersburg College**

As a direct support organization, the Institute is subject to the policies and procedures of the College. Accordingly, the Institute, for reporting purposes, is considered a governmental not-for-profit organization subject to reporting under the GASB and is reported as a component unit of the College.

## Note F - Functional Distribution of Expenses

The operating expenses on the Statements of Revenues, Expenses, and Change in Net Position are presented in their natural classifications. Below are those same expenses presented in functional classifications. The functional classification is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. The operating expenses of the Institute are allocated to the following functional departments:

Administration - includes the costs of operating the Institute's offices, including gathering, processing, and maintaining financial and legal information.

Fundraising - includes the costs associated with the direct solicitation of contributions and developing members of the Institute.

Program - includes the costs associated with the operation of the Institute, events, and forums.

The functional classification of expenses is summarized as follows for the years ended March 31:

	<u>2016</u>	<u>2015</u>
Program Services		
Advertising and marketing	\$ 61,240	\$ 76,860
Personnel services	102,598	102,490
Food and beverages	11,895	16,439
Professional fees	24,609	21,347
Facilities	250	-
Materials and supplies	1,390	1,179
Other	21,484	9,599
Total program services	<u>223,466</u>	<u>227,914</u>
Administrative		
Personnel services	107,924	106,676
Professional fees	13,535	12,547
Facilities	7,828	7,706
Materials and supplies	907	325
Other	286	1,551
Total administrative	<u>130,480</u>	<u>128,805</u>
Fundraising		
Personnel services	25,768	25,549
Professional fees	-	47
Materials and supplies	-	217
Food and beverages	263	2,927
Other	50	2,099
Total fundraising	<u>26,081</u>	<u>30,839</u>
	<u>\$ 380,027</u>	<u>\$ 387,558</u>



**Independent Auditor's Report on Internal Control Over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

Board of Directors  
Institute for Strategic Policy Solutions, Inc.  
St. Petersburg, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Institute for Strategic Policy Solutions, Inc. as of and for the year ended March 31, 2016, and the related notes to the financial statements, which collectively comprise Institute for Strategic Policy Solutions, Inc.'s basic financial statements and have issued our report thereon dated July 11, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Institute for Strategic Policy Solutions, Inc.'s internal control over financial reporting (internal control) to determine audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Institute for Strategic Policy Solutions, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Institute for Strategic Policy Solutions, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Institute for Strategic Policy Solutions, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**Gregory, Sharer & Stuart, P.A.**

St. Petersburg, Florida  
July 11, 2016