

AGENDA

ST. PETERSBURG COLLEGE BOARD OF TRUSTEES October 19, 2021

SEMINOLE CAMPUS (Conference Center)
9200 113th STREET
SEMINOLE, FL
SPECIAL MEETING: 9:00 A.M.

I. CALL TO ORDER

- A. Invocation
- B. Pledge of Allegiance

II. RECOGNITIONS

- A. Presentation of Retirement Resolutions
 - 1. Eileen Brennecke (*Attending*)
 - 2. Robert Wilcoxon (*Attending*)

B. SPC Spotlights

III. COMMENTS

- A. Board Chair
- B. Board Members
- C. President
- D. Public Comment pursuant to §286.0105 FS

IV. REVIEW AND APPROVAL OF MINUTES

Board of Trustees' Meeting of September 14, 2021 (*Action*)

V. MONTHLY REPORTS

- A. General Counsel

VI. STRATEGIC FOCUS

A. STUDENT SUCCESS AND ACADEMIC ACHIEVEMENT

- 1. Athletics – Dr. Jamelle Conner, Vice President Student Affairs and Mr. Davie Gill, Athletics Director (*Presentation*)

- 2. The Economic Value of St. Petersburg College – Dr. Matthew Liao Troth, Vice President, Academic Affairs and Ms. Rita Farlow, Executive Director Marketing and Strategic Communications (*Presentation*)

VII. CONSENT AGENDA

- A. OLD BUSINESS (**items previously considered but not finalized**) - None

B. NEW BUSINESS

1. ADMINISTRATIVE MATTERS

a. Human Resources

i. Personnel Report (*Action*)

2. Workforce, Community, Business and Finance –New Course Offering (*Action*)

3. GRANTS/RESTRICTED FUNDS CONTRACTS

a. Florida Department of Economic Opportunity—Florida Job Growth Grant Fund—SPC Enhancing Pathways to IT Careers (*Action*)

4. OTHER

a. Notice of Intent to Initiate the Baccalaureate Approval Process – College of Education (*Action*)

b. Approval of Proposal, Project Number 1707-U-22-0, Cleaning & Restoration of Air Handling Equip CW (*Action*)

C. AUDITS AND OTHER STATUTORY REQUIREMENTS OF DIRECT SUPPORT ORGANIZATIONS, APRIL 2020, THROUGH MARCH 31, 2021 (St. Petersburg College Foundation, Leepa-Rattner Museum of Arts and Institute for Strategic Policy Solutions) (*Action*)

VIII. INFORMATIONAL REPORTS

A. Direct Support Organization

1. Institute for Strategic Policy and Solutions (*Information*)

2. St. Petersburg College Foundation (*Information*)

B. Palladium at St Petersburg College (*Information*)

C. Leepa-Rattner Museum of Art (*Information*)

D. Fiscal Year 2021-2022 College General Operating Budget Report with Tuition Revenue (*Information*)

E. Removal of Certain Assets from Property Inventory (*Information*)

F. Quarterly Informational Report of Contract Items (*Information*)

G. Quarterly Informational Report of Exempt and Non-Exempt Purchases (*Information*)

H. Quarterly Report of Dell Financial agreements (*Information*)

IX. PROPOSED CHANGES TO BOT RULES MANUAL – Public Hearing – None

X. PRESIDENT’S REPORT

XI. NEXT MEETING DATE AND SITE

November 16, 2020, SPC Tarpon Springs Campus, FA 132

XII. ADJOURNMENT

*ST. PETERSBURG COLLEGIATE HIGH SCHOOL GOVERNING BOARD MEETING
TO IMMEDIATELY FOLLOW – Presenter: Dr. Ian Call, Principal SPCHSNP and Ms. Raquel
Giles, Principal SPCHS and Ms. Starla Metz, AVP, Collegiate High Schools (see separate agenda)*

If any person wishes to appeal a decision made with respect to any matter considered by the Board at its meeting October 19, 2021, he or she will need a record of the proceedings. It is the obligation of such person to ensure a verbatim record of the proceedings is made, §286.0105, Florida Statutes.

Items summarized on the Agenda may not contain full information regarding the matter being considered. Further information regarding these items may be obtained by calling the Board Clerk at (727) 341-3241.

***No packet enclosure**

Date Advertised: October 8, 2021

Board of Trustees Presentation- October 19, 2021

St. Petersburg College Athletics



Board of Trustees Presentation- October 19, 2021



Inducted into Florida College System
Activities Association (FCSAA) Hall of Fame



SPC's 2020-2021 COVID-19 Response

- SPC's Athletic Department took a proactive role in the state-wide COVID-19 response.
- In 2020-2021, all sports were played in the Spring and seasons were shortened.
- Each team developed specific protocols for practices, games, and travel to ensure the safety of our student athletes.
- Increased our Live Streaming Capabilities
- The National Junior College Athletics Association determined that all students would be receiving "COVID" Years.

Success Story



Alexis Thrasher
SPC Softball





A Look Back at 2020-2021

- 47 Freshmen and 40 Sophomores
- 28 SPC Student Athletes Graduated
 - 23 transferred and are receiving aid at a 4-year institution
- Women's Basketball crowned Central Conference Champions
 - Denisha Davidson- **Conference Coach of the Year**
 - Domenica Zamora- **Conference Player of the Year**
- 4 of our 6 teams qualified for post-season play
- 3 Tennis State Championships (#1 Singles, #2 Singles, and #1 Doubles)
 - Finished 2nd in the State and 4th Nationally



Domenica Zamora
Female Scholar Athlete of the Year



Gabe Rincones
FCSAA Player of the Year

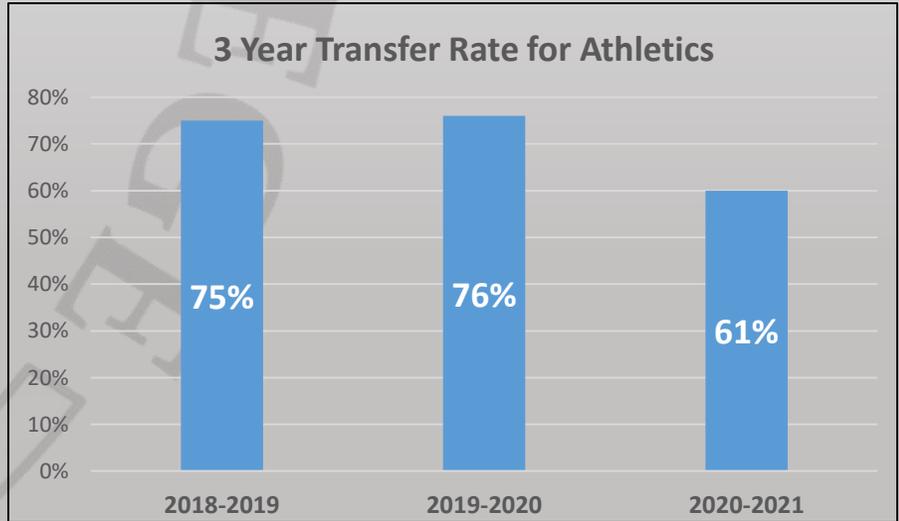
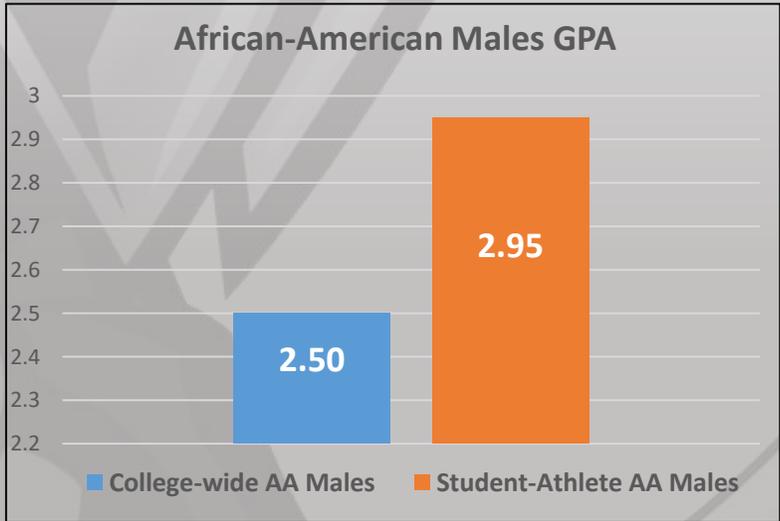
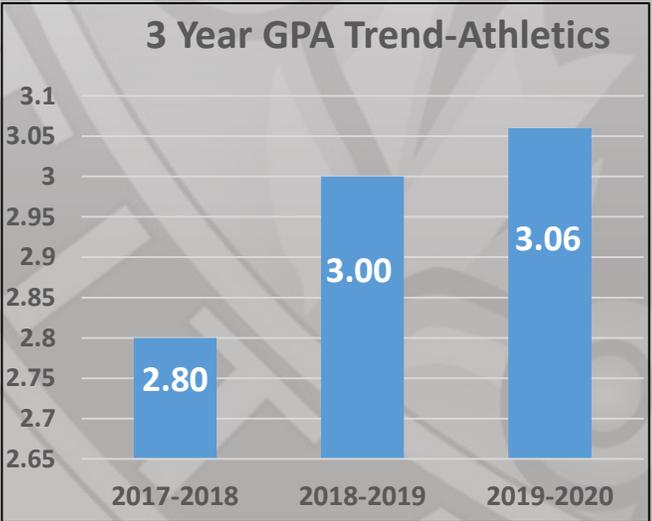
Sport	Location	Division I/II	# of Players
Baseball	Jack Russell Stadium	I	26
Men's Basketball	SP/G Gym	I	12
Softball	Eddie C. Moore Softball Complex	I	23
Tennis	Treasure Bay	I	6
Volleyball	SP/G Gym	I	9
Women's Basketball	SP/G Gym	II	11

Team	Students
Black/African American	22
Hispanic/Latino	18
Multi-Ethnic	4
Not Specified	5
White	38



In the classroom

- Average GPA of all SPC Student Athletes is a **3.06** (2.93 College-wide)
 - 4 teams over a 3.1 average
- 31% (25) of SPC Student Athletes were named to the FCSAA All-Academic Team
- Overall Course Success Rate of SPC Student Athletes: **80.3%** (79.4% College-wide)
- Transfer Rate for SPC Athletics 75%, 76%, and 60.7%* (70% College-wide)



*2020 several athletes opted to utilize continued SPC eligibility and stay another year



Outside the classroom

Focus on partnerships and community engagement

- SPC Athletics continues to be engaged in Service Learning activities
- Retention Efforts continue to be a focus for the SPC Athletic Department
- Events that engage our first generation college students
 - First to Finish-Faculty, staff, and student event on 10/23 at 10am.
- Faculty and Staff Appreciation Events





Moving forward

- Continue to maintain protocols to address the uncertainty surrounding COVID-19
 - Spectators allowed/live streaming continues
 - Encouraging mask wearing and vaccinations
 - Scheduling with built in make-up days
- Expanding our work with the SPC Foundation to secure scholarship funds
 - 2021-2022 Textbook Lending Program
 - Expanded Fundraising
- Adjusting to the Name, Image, and Likeness Legislation
 - Immediate Impact on the Florida College Systems
 - Training requirements
- Keeping up to date on opportunities to expand sports offerings
 - E-Sports



Noteworthy Alumni Accomplishments



Trey Amburgey-Lake Worth, Fl

- Drafted by the New York Yankees in 2015
- Made his MLB debut on July 15th
- 20th SPC Baseball player to be make it to the big league straight out of SPC



Andressa Parise

- Came to SPC from Santa Catarina, Brazil
- Graduated with a 4.0 (Bus-AA)
- Earned a full scholarship to Baylor
- 5th Year Sr. double majoring in International Business and Supply Chain Management



Jason Burnell- DeLand, Fl

- Part of the 2017 State Championship team
- Graduated and transferred to Jacksonville St
- Played in the Denver Nuggets Summer league
- Graduated in 2019 with a degree in Psychology

THE PROS

In the past 30 years, 70 SPC baseball players have gone on to play in the minor leagues and 14 have made it to Major League Baseball teams, including:

- Chicago Cubs
- Chicago White Sox
- Cincinnati Reds
- Detroit Tigers
- Minnesota Twins
- New York Mets

NOTABLE ALUMNI ATHLETES

Our alumni have earned scholarships or transfers to major four-year universities, including:

- The University of Florida
- Florida International University
- Florida State University
- Florida Gulf Coast University
- Florida Atlantic University
- University of South Florida
- University of Central Florida
- University of Tampa
- Flagler University
- University of West Florida
- Webber International University
- Stetson University
- Eckerd College
- Baylor



SPC Coaching Staff



Tamica Green
Cheerleading



Thank you!



Questions?

Thank you!





The economic value of St. Petersburg College

ANALYSIS OF THE ECONOMIC IMPACT
AND RETURN ON INVESTMENT OF EDUCATION

Emsi & Higher Education Institutions

20+ years working with higher education institutions

2,200+ economic impact studies completed

33 statewide systems have received economic impact studies from Emsi



What is an
ECONOMIC IMPACT ANALYSIS?

Measures how an event or institution affects the local economy

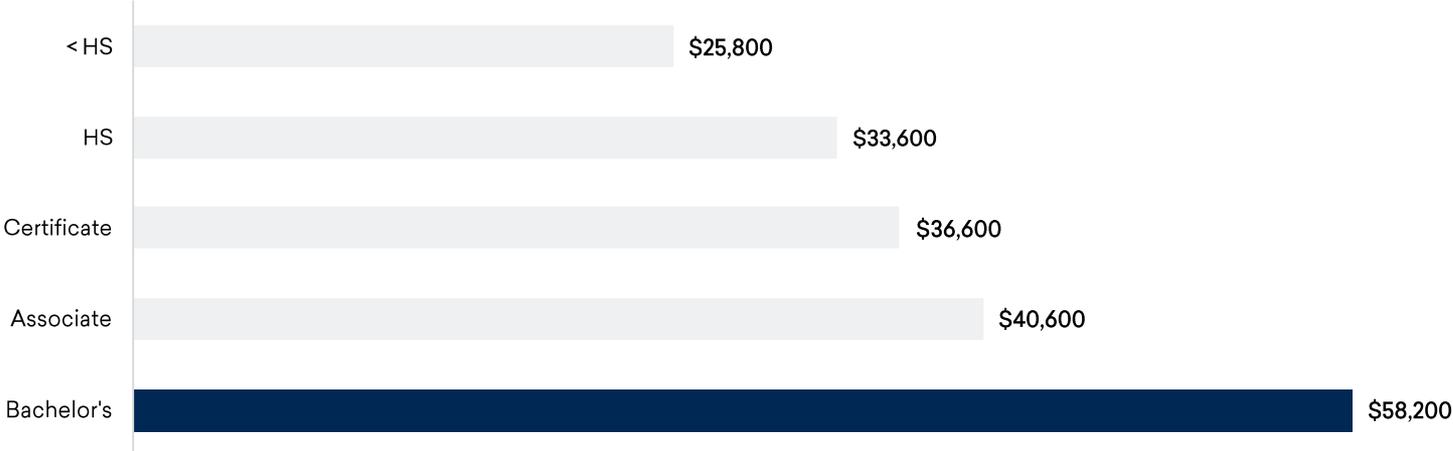


What is an
INVESTMENT ANALYSIS?

A comparison of the costs and benefits to determine the return on investment

About Pinellas County

AVERAGE EARNINGS BY EDUCATION LEVEL

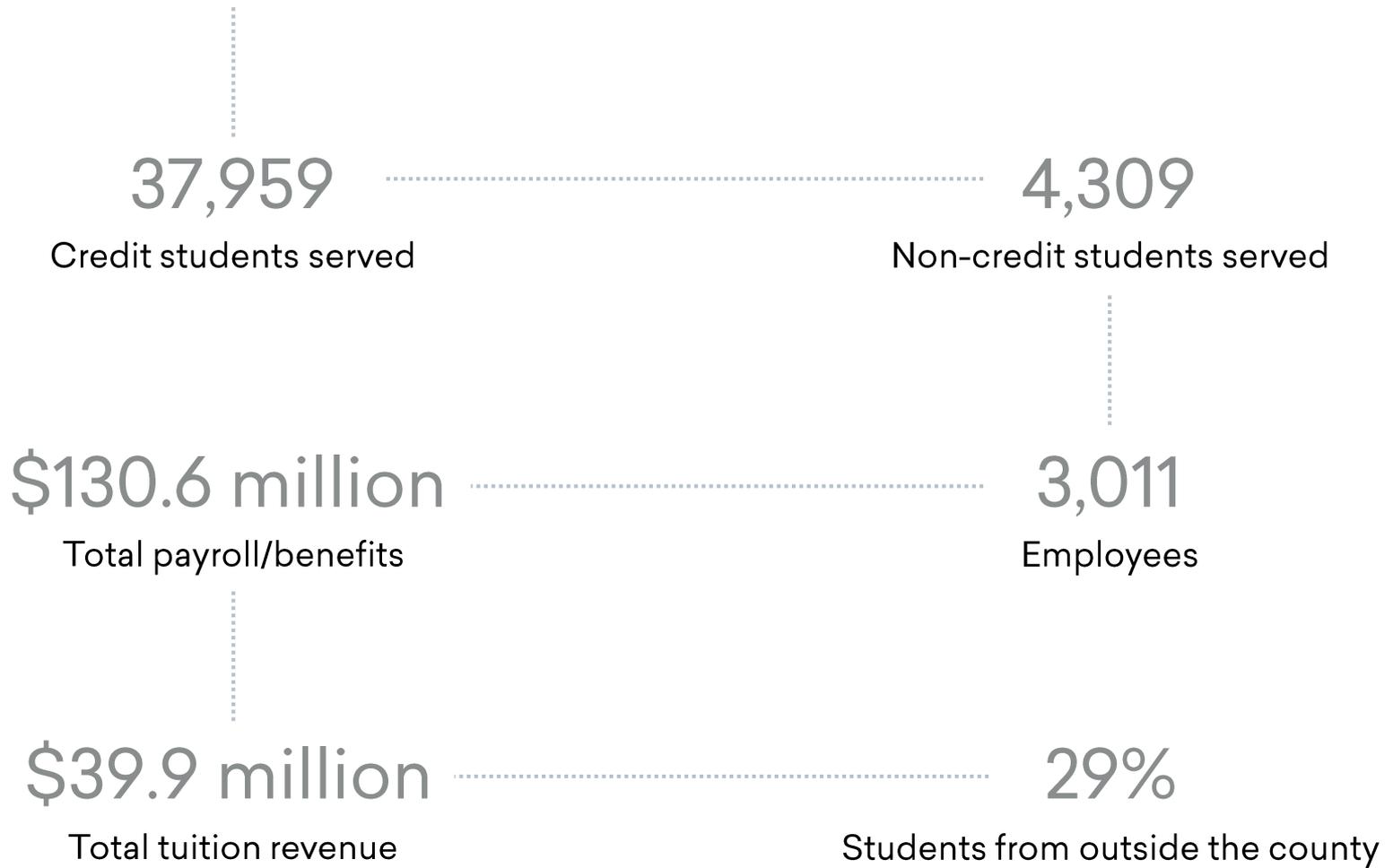


\$54.3 billion
Total Gross Regional
Product (GRP)



627,019
Total Jobs

SPC in FY 2019-20



Overview of results



\$1.2 billion

Total income added to the county

2.2%

Of county's GRP

17,547

Total jobs supported in the county



3.7

Benefit-cost ratio for students

2.7

Benefit-cost ratio for taxpayers

8.4

Benefit-cost ratio for society



ECONOMIC IMPACT ANALYSIS



Operations Spending Impact

*University payroll and
other spending + ripple effects*

\$163.8 million

Added county income

OR

2,991

Jobs supported in the county



Student Spending Impact

*Relocated/retained student
spending + ripple effects*

\$50.2 million

Added county income

OR

1,024

Jobs supported in the county



Alumni Impact

*Higher alumni earnings and increased
business profit + ripple effects*

\$955.3 million

Added county income

OR

13,532

Jobs supported in the county



ECONOMIC IMPACT ANALYSIS

Total Impact

\$1.2 billion

Total income added
in the county

OR

2.2%

Of county's GRP

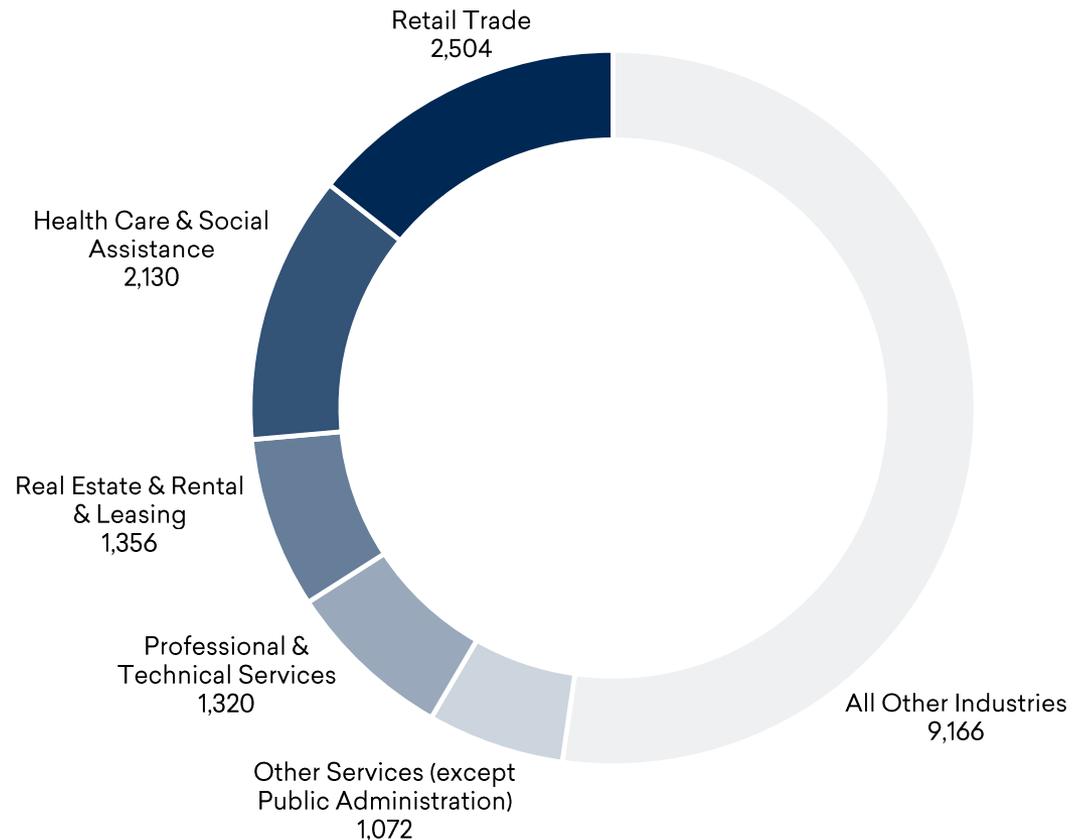
17,547

Total jobs supported
in the county

OR

1 out of **36** jobs in the
county

Top industry impacts (jobs supported)





INVESTMENT ANALYSIS



Student Perspective

\$935.2 million

Benefit: Higher future earnings

\$251.1 million

Cost: Tuition, supplies, opportunity cost

3.7

Benefit/cost ratio

18.0%

Rate of return



Taxpayer Perspective

\$256 million

Benefit: Future tax revenue, government savings

\$96 million

Cost: State and local funding

2.7

Benefit/cost ratio

9.5%

Rate of return



Social Perspective

\$3.6 billion

Benefit: Future earnings, tax revenue, private savings

\$430.3 million

Cost: All university and student costs

8.4

Benefit/cost ratio

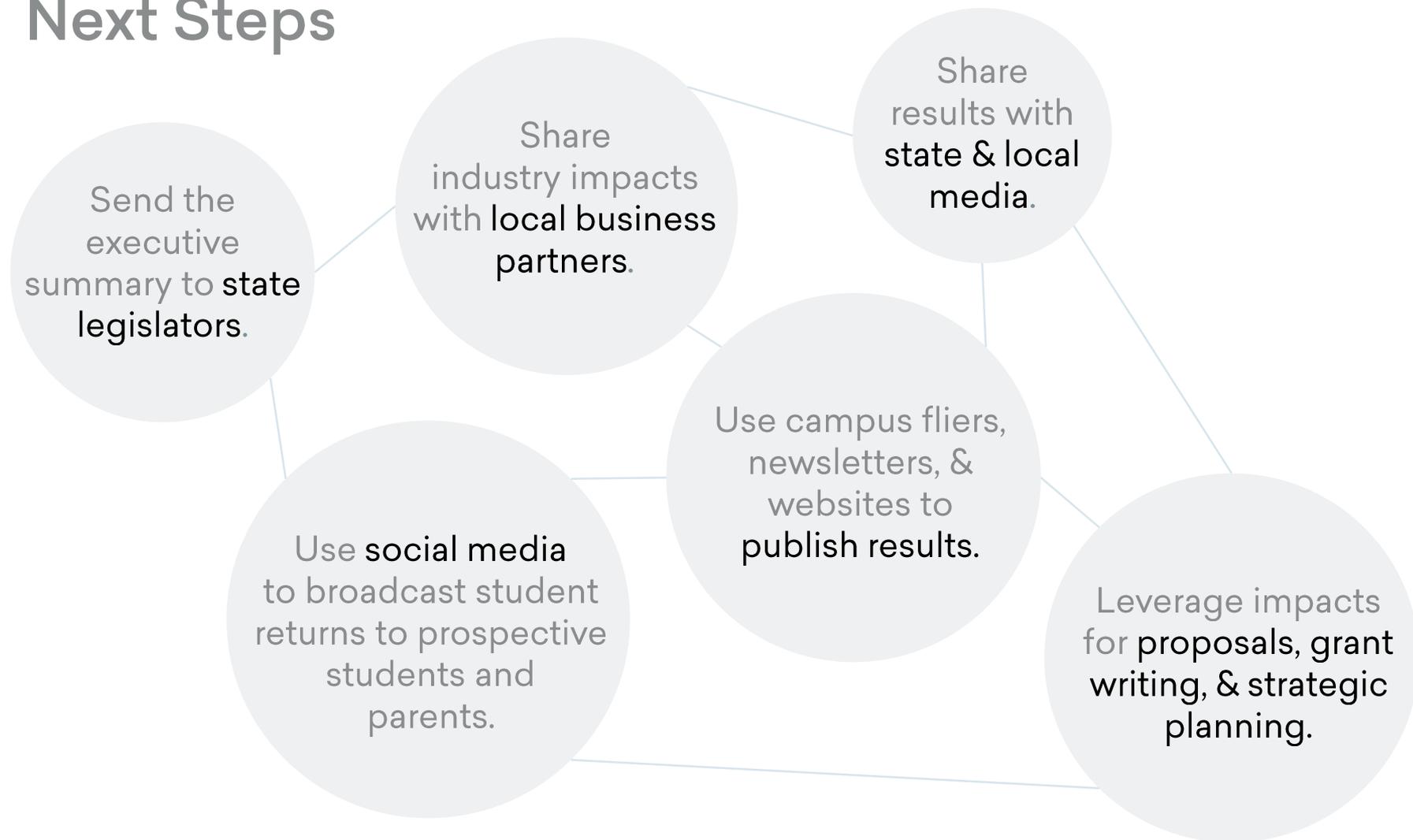
n/a*

Rate of return

Future benefits are discounted to the present.

* The rate of return is not reported for the social perspective because the beneficiaries are not necessarily the same as the original investors.

Next Steps



HOW CAN EMSI HELP?

Emsi's press packet

Ongoing presentations from your Emsi economist

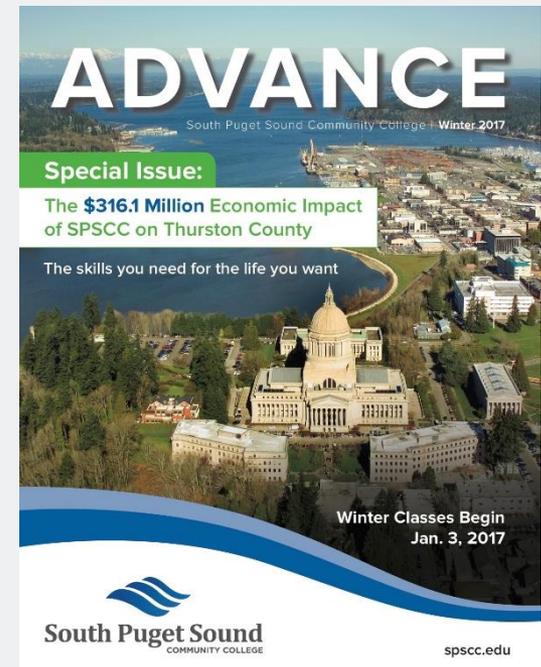
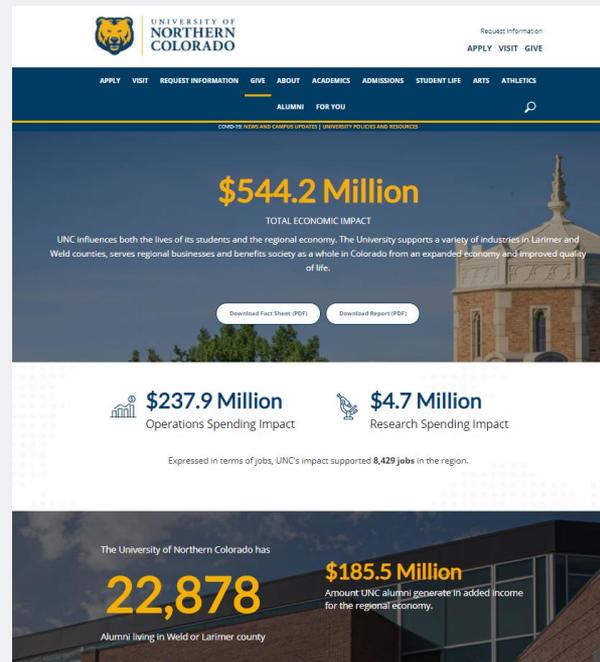
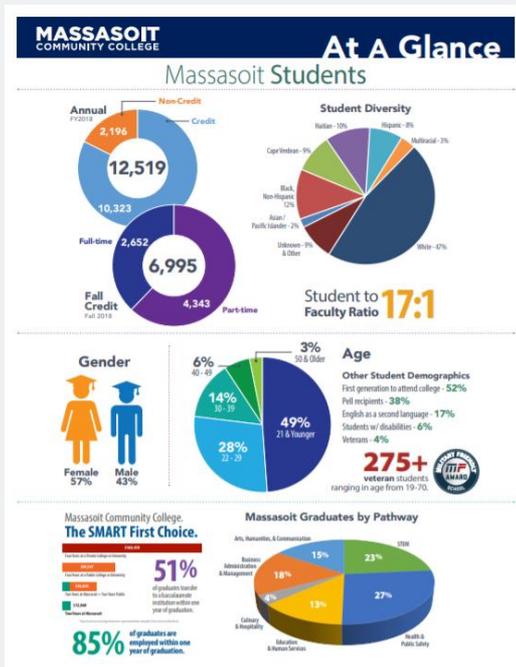
Email/call us anytime

Share your results

Combine your results with other institutional highlights to create a fact sheet.

Create a web page that includes written highlights, animations, and videos.

Include your results in your periodic publications.



Share your results

Create a press release or hold a press conference to share results with your state and local media.

University of Northern Colorado
68,916 followers
7mo • Edited •

With an annual economic impact of \$544.2 million, UNC influences the lives of its students and the regional economy. When combined with Aims Community College, Colorado State University and Front Range Community College, the region's four public institutions of higher education contribute \$3.9 billion to the economies of Larimer and Weld Counties. <https://lnkd.in/eGiYYXJ>
#highereducation #economicimpact

FEBRUARY 2020

Aims COMMUNITY COLLEGE | COLORADO STATE UNIVERSITY | FRONT RANGE COMMUNITY COLLEGE | UNIVERSITY OF NORTHERN COLORADO

The Economic Value of Northern Colorado's Public Colleges and Universities (NoCoPCU)

NOCoPCU IMPACT ON THE LOCAL BUSINESS COMMUNITY REFLECTS FISCAL YEAR 2017-18

\$1.1 billion Operations Spending Impact	\$299 million Research Spending Impact	\$126 million Construction Spending Impact	\$227.9 million Start-up & Spin-off Company Impact	\$147.9 million Student Spending Impact	\$2 billion Alumni Impact
---	---	---	---	--	------------------------------

Larimer & Weld counties, CO

\$3.9 billion
TOTAL IMPACT

- OR -

50,594
JOBS SUPPORTED

1 out of every **8** jobs in Larimer and Weld counties is supported by the activities of the institutions and their students

Use social media to share your investment results with prospective students.

HIGHER CAREER EARNINGS

The average bachelor's degree graduate from UH Energy will see an increase of \$49,100 each year compared to a person with a high school diploma or equivalent in Texas

\$35,100 HIGH SCHOOL DIPLOMA	\$44,300 HIGH SCHOOL DIPLOMA	\$93,400 UH ENERGY BACHELOR'S DEGREE	\$114,200 UH ENERGY BACHELOR'S DEGREE	\$125,200 UH ENERGY BACHELOR'S DEGREE
---------------------------------	---------------------------------	---	--	--

STUDENTS SEE A HIGH RATE OF RETURN

15.7% Average Annual Rate of Return for UH Energy Students
10.1% Stock Market 30-year Average Annual Return
0.8% Interest Earned on Savings Account (National Cap Rate)

Use your study to help secure additional funding.

Emsi's Capital Analysis Justifies Funding for New UT Martin STEM Facility

OCTOBER 24, 2016 BY MATTHEW HYNDMAN

Summary:

In a time of serious need, the University of Tennessee at Martin (UT Martin) used Emsi's Economic Impact and Capital Analysis studies to demonstrate the ROI that would come from building a proposed STEM facility. The results, in part, led to a boost in state funding—reducing the university's share of facility construction costs from 25% to 10%.

Key takeaways:

- UT Martin leveraged Emsi's Economic Impact and Capital Analysis studies to communicate the institution's value and make the case for additional state funding to build a new STEM facility—now known as the Latimer Engineering and Science Building.
- Among other things, the study found that building the new facility would generate 900-plus jobs.
- The Capital Analysis helped justify a state budget amendment increasing state funding of the \$65 million project.

Led by its current Interim Chancellor, Dr. Robert Smith—a longtime acquaintance of Emsi from his time at Slippery Rock University in Pennsylvania—UT Martin came to Emsi last year needing support for a critical project. Limited by inadequate space and antiquated laboratory facilities, UT Martin needed to prove that the proposed construction of a new STEM facility would be a smart and profitable investment for the state.

After working with Emsi several years ago, Smith knew that Emsi could provide him with the analysis he needed to advance UT Martin's cause. Emsi consultants worked closely with the UT Martin team to develop a customized report based on the Economic Impact Study and the Capital Analysis. The report would show the broad-reaching value of UT Martin and detail the potential ROI of building the new STEM facility.

The results of this study
were prepared by



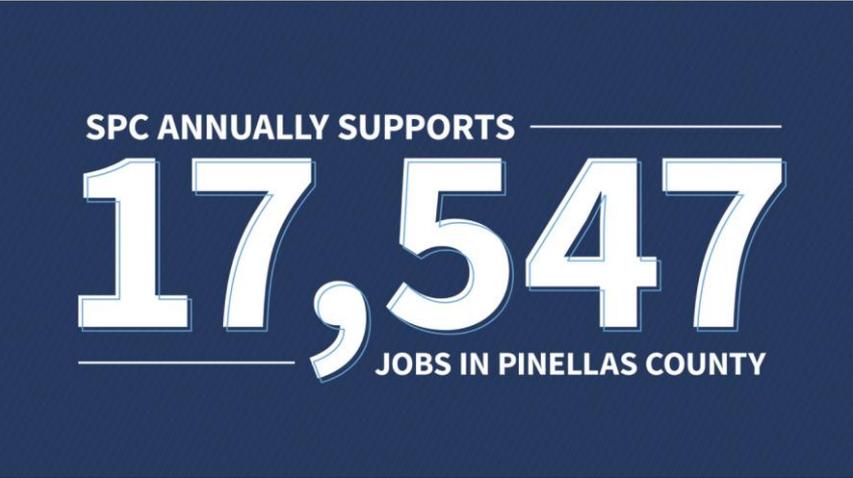
For a copy of the report, please contact SPC.

College materials featuring economic impact data

Social media posts - samples

 **Test**
Published by Alexa Heinrich · 5m · 🌐

Did you know that according to a 2021 economic impact report, [#SPCollege](#) annually supports 17,547 jobs to Pinellas County? That's more than the total population of the city of Seminole!

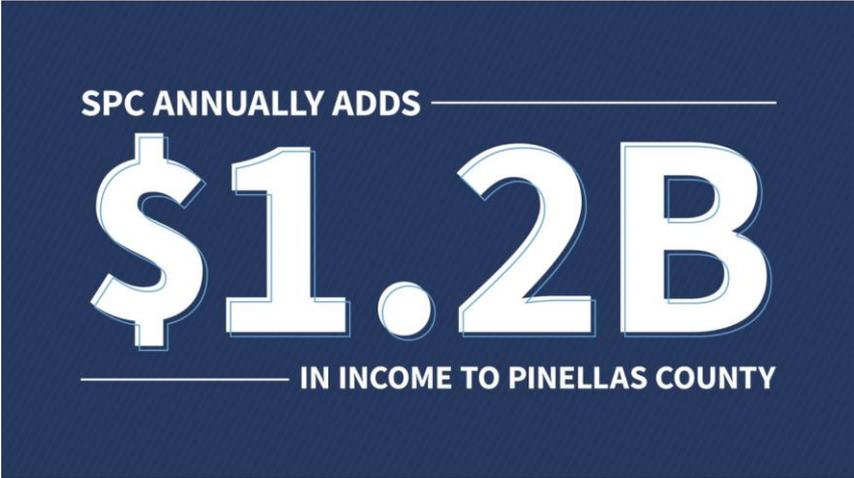


SPC ANNUALLY SUPPORTS
17,547
JOBS IN PINELLAS COUNTY

👍 Like 💬 Comment ➦ Share 🌐

 **Test**
Published by Alexa Heinrich · Just now · 🌐

Did you know that according to a 2021 economic impact report, [#SPCollege](#) annually adds \$1.2 billion in income to Pinellas County? That's more than the estimated value of the Miami Marlins!



SPC ANNUALLY ADDS
\$1.2B
IN INCOME TO PINELLAS COUNTY

👍 Like 💬 Comment ➦ Share 🌐

Illumination - SPC magazine – Fall 2021

Illumination
ST. PETERSBURG COLLEGE Fall 2021

INNOVATING FOR THE FUTURE

PAYING IT FORWARD A NEW GENERATION OF LINWORKERS SUPPORTING STUDENTS IN NEED ON THE MENU IN MIDTOWN

1975 - The Tarpon Springs Campus opens.

2021 - SPC graduate Noelle Davis celebrates her success. Photo by Corey Lindsey.

1991 - The Criminal Justice Institute opens at SPC's Alistate Center.

2005 - The men's baseball team won the state championship.

1957 - The women's archery team competes.

- SPC graduates rank **1st for average highest entry-level wages** among Florida community college graduates - **\$51,248**
- More than **43,000** students enrolled annually
- **186,629** degrees and certificates awarded
- **11** campuses and centers
- **187** degree and certificate programs
- **\$1.2B** income added in Pinellas County
- **3,434** faculty and staff
- **16,930** volunteer work hours performed by SPC students and employees last year
- **2,000** emergency personnel trained annually

Ads – magazine, newspapers

YOUR GIFT CHANGES LIVES

Supporting the St. Petersburg College Foundation forever changes the lives of our students. It also lifts the entire community by providing pathways of opportunities to rewarding careers and contributing to a capable and educated workforce. Just look at the impact:

\$2.6M 
SCHOLARSHIPS AWARDED
to 3,985 students in 2020-21

SPC GRADS RANK **1ST** 
in **HIGHEST ENTRY-LEVEL WAGES**
earned among Florida community college graduates.

\$3.8M 
raised for
PROGRAMS AND SCHOLARSHIPS

\$3.70
Student return on investment for every \$1 that supports SPC

17,547 **NUMBER OF JOBS IN PINELLAS COUNTY**
supported annually by the activities of SPC and our students

186,629 
DEGREES AND CERTIFICATES
awarded since 1927

2,000 
NUMBER OF EMERGENCY PERSONNEL
trained by SPC each year

\$1.2B **SPC'S ANNUAL IMPACT ON PINELLAS COUNTY'S ECONOMY**

Join us in making a difference!
Visit spcollegefoundation.spcollege.edu today.

 **ST. PETERSBURG COLLEGE FOUNDATION, INC.**

St. Petersburg College

CELEBRATES 94 YEARS OF EDUCATING OUR COMMUNITY



SPC opened its doors on **Sept. 12, 1927** with 14 faculty members and 102 students. In 1965, Gibbs Junior College, the area's predominantly African American college, merged with SPC. Today, we employ 3,434 faculty and staff and serve over 43,000 students annually. Our ongoing mission is to **educate, empower and engage** our students.

-  SPC graduates' rank **1st** for average highest entry-level wages among Florida community college graduates - \$51,248
-  **186,629** degrees and certificates awarded
-  **11** campuses and centers
-  **187** degree and certificate programs
-  **\$1.2B** income added in Pinellas County
-  **16,930** volunteer work hours performed by SPC students and employees last year
-  **2,000** emergency personnel trained annually

SPC St. Petersburg College

spcollege.edu

Legislative collateral - brochures, flyers

WE ARE SPC

OUR IMPACT

Our skilled graduates fill jobs that stimulate the economy through the upward mobility of our citizens, **elevating the local economy by more than \$1.2 billion** each year. **One out of every 36 jobs** in Pinellas County is supported by the activities of SPC and its students. In 2019-20 the **net impact of the college's operations spending in income to the county economy was \$163.8 million**. The college supports a variety of industries in Pinellas County, serves county businesses, and benefits society as a whole from an expanded economy and improved quality of life. **The benefits created by SPC even extend to state and local government through increased tax revenues and public sector savings.**

SPC continues its strong partnerships with the **University of South Florida St. Petersburg** and **Pinellas County Schools**. Our countywide Educational Ecosystem removes barriers to enrollment and provides students with clear pathways to degree and credential completion. With input from hundreds of area business leaders, we continue to **add new short-term training programs** tailored to employers' needs.

\$1.2 BILLION
SPC's annual impact on Pinellas County's economy

\$2.70
Taxpayer return on investment for every \$1 that supports SPC

\$163.8 MILLION
Net impact of the college's operations spending in income to the county economy in FY 2019-20

17,547
Number of jobs in Pinellas County supported annually by the activities of SPC and our students

1ST
SPC graduates' rank for highest entry-level wages among state community college graduates

\$51,248
Average annual entry-level wages of SPC graduates

SPC St. Petersburg College

WE ARE SPC

Approximately **43,000** students annually attend SPC

Increased earnings for 2019-20 SPC students, based on education gained
\$935.2M

SPC trains or graduates more than **2,000** emergency personnel annually

SPC graduates' rank for highest entry-level wages among Florida community college graduates
1st

Average annual entry-level wages of SPC graduates
\$51,248

Effect on Pinellas County *

\$1.2B added to county's economy

2.2% of the county's Gross Regional Product

17,547 total jobs supported in community

Benefit to county taxpayers
\$256M
9.5% Taxpayers' rate of return

* Based on the impact of SPC operations, its students and alumni during 2019-20

SPC St. Petersburg College spcollege.edu

St. Petersburg College is committed to equal access/equal opportunity in its programs, activities, and employment. For additional information visit www.spcollege.edu/aaeocf. 8/2021

Annual Report – 2020-2021

ECONOMIC IMPACT

OUR SKILLED GRADUATES
**FILL JOBS THAT STIMULATE
THE ECONOMY** THROUGH
THE UPWARD MOBILITY
OF OUR CITIZENS AND
THE GROWTH OF LOCAL
BUSINESSES.

\$1.2B

*Annual impact on Pinellas
County economy*

\$163.8M

*Net impact of the college's
operations spending in income
to the county economy*

\$2.70

*Taxpayer return on every \$1
that supports SPC*

The Economic Value of St. Petersburg College



About SPC

37,959
Credit students

4,309
Non-credit students

3,011
Employees

1 out of every **36** jobs in Pinellas County is supported by the activities of SPC and its students.

ECONOMIC IMPACT ANALYSIS

Alumni impact
Impact of the increased earnings of SPC alumni and the businesses they work for

\$955.3 million
Added income

13,532
Jobs supported

An economic boost similar to hosting the World Series
159x

Operations spending impact
Impact of annual payroll and other spending

\$163.8 million
Added income

2,991
Jobs supported

Enough to buy **4,881** new cars

Student spending impact
Impact of the daily spending of SPC students attracted to or retained in the county

\$50.2 million
Added income

Enough to buy **4,040** families* a year's worth of groceries

1,024
Jobs supported



INVESTMENT ANALYSIS

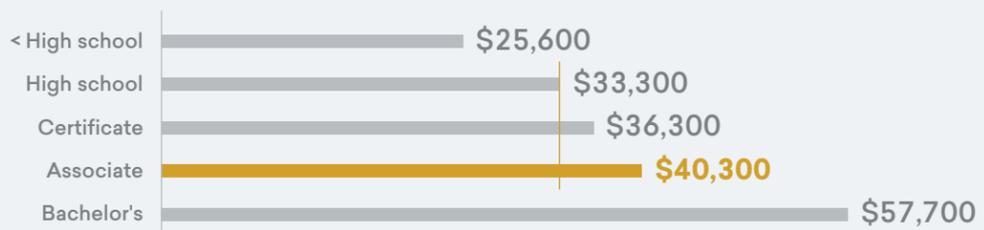
For every \$1...

Students gain **\$3.70** in lifetime earnings
\$ \$ \$ \$

Taxpayers gain **\$2.70** in added tax revenue and public sector savings
\$ \$ \$

Society gains **\$8.40** in added income and social savings
\$ \$ \$ \$ \$
\$ \$ \$ \$

The average associate degree graduate from SPC will see an increase in earnings of **\$7,000** each year compared to a person with a high school diploma or equivalent working in Florida.



Sources: Emsi Economic Impact Study; <http://www.chicagotribune.com/news/opinion/commentary/ct-world-series-host-cities-economy-20151103-story.html>; <http://www.usatoday.com/story/money/cars/2015/05/04/new-car-transaction-price-3-kbb-kelley-blue-book/26690191/>; <http://www.usatoday.com/story/news/nation/2013/05/01/grocery-costs-for-family/2104165/>

October 19, 2021

MEMORANDUM

TO: Board of Trustees St. Petersburg College
FROM: Tonjua Williams, President 
SUBJECT: Workforce, Community, and Corporate Partnerships

Approval is sought for the recommended changes to Workforce Education courses for the Spring 2022 term 0600.

Over the last 60 days, the SPC Workforce Education team has done an extensive audit of program expenses and registration costs. Through this review, which had not previously taken place in several years, it was determined that many of the programs are undervalued in the competitive market and/or have not been adjusted to meet increased costs of related expenses. SPC Workforce Education seeks approval to adjust prices for several programs to align with market value and generate an increase in revenues. We also request a change of contact hours for five programs as listed below.

Examples of the current undervaluation of SPC Workforce Education programs are as follows:

- CompTIA Cloud+ current price: \$995, suggested new price \$1295; [competitor price \\$1695](#)
- Cisco CCNA current price: \$1695, suggested new price \$1995; [competitor price \\$2495](#)
- AWS Solutions Architect current price: \$1695, suggested new price \$1995; [competitor price \\$2025](#)
- CompTIA Linux+ current price: \$995, suggested new price \$1295; competitor price \$1995 (PHSC, no link available)
- Electrical lineworker \$4995, suggested new price \$6195; far below competitor pricing, need to adjust to meet higher-than-expected cost of instruction

Industry	Course number	Course Name	Action	Current cost	New cost (if applicable)	Current contact hours	New contact hours
IT	CMP0101	Basic Computer Skills & Digital Literacy Online	Price Change	\$99.00	\$199.00	16	N/A
IT	CMP0102	Essential IT Skills for Conducting Business in a Virtual World Online	Price Change	\$299.00	\$399.00	24	N/A
IT	CMP0810	Microsoft Office Core Productivity Online Full Suite	Price Change	\$299.00	\$599.00	120	N/A

IT	DBS0800	SQL: Introduction to Database Administration Certification Online	Price Change	\$995.00	\$1,295.00	24	N/A
IT	DBS0805	Fundamentals of Data Analytics Online	Price Change	\$995.00	\$1,695.00	60	N/A
IT	DKP0803	Adobe Certified Associate Certification (ACA) Photoshop Online	Price Change	\$995.00	\$1,295.00	24	N/A
IT	DKP0804	Adobe Certified Associate Certification (ACA) InDesign Online	Price Change	\$995.00	\$1,295.00	24	N/A
IT	DKP0805	Adobe Certified Associate Certification (ACA) Illustrator Online	Price Change	\$995.00	\$1,295.00	24	N/A
IT	FNS0905	Quickbooks Pro Fundamentals Online	Price Change	\$169.99	\$299.00	3	N/A
IT	GTS0102	Introduction to GIS - Online	Price Change	\$599.00	\$799.00	36	N/A
IT	HDW0500	CompTIA IT Fundamentals Certification (ITF+) Online	Price Change	\$599.00	\$995.00	20	N/A
IT	HDW0700	Google IT Support Professional Certificate Online	Price Change	\$995.00	\$1,295.00	60	N/A
IT	HDW0801	CompTIA A+ Combined Certification- Online	Price Change	\$1,695.00	\$1,995.00	60	N/A
IT	HDW0807	CompTIA Linux+ Certification - Online	Price Change	\$995.00	\$1,295.00	40	N/A
IT	NWT0800	CompTIA Network + Certification Training Online	Price Change	\$995.00	\$1,695.00	18	40
IT	NWT0801	CompTIA Security+ Certification Training Online	Price Change	\$995.00	\$1,695.00	24	40
IT	NWT0802	CompTIA Advanced Security Practitioner (CASP) Certification Prep Online	Price Change	\$499.00	\$995.00	30	N/A
IT	NWT0803	CompTIA Server+ Certification Prep Online	Price Change	\$399.00	\$995.00	20	N/A
IT	NWT0804	CompTIA Cloud+ Certification Online	Price Change	\$995.00	\$1,295.00	36	N/A
IT	NWT0805	Certified Information Systems Security Professional (CISSP) Online	Price Change	\$1,695.00	\$1,995.00	60	N/A
IT	NWT0907	CompTIA Cybersecurity Analyst - CSA+ Prep Online	Price Change	\$499.00	\$995.00	16	N/A
IT	NWT0983	Cisco Certified Network Associate (200-301 CCNA) Online	Price Change	\$1,695.00	\$1,995.00	50	60
IT	PRG0805	Python Novice to Pythonista Online (Fundamentals of Python)	Price Change	\$995.00	\$1,295.00	62	N/A
IT	PRG0806	Pythonista to Python Master Online (Advanced Python)	Price Change	\$995.00	\$1,295.00	63	N/A
IT	TRN0310	Instructional Design Certificate Program Online	Price Change	\$1,699.00	\$1,995.00	60	N/A
IT	TRN0311	Instructional Technology Certificate Program Online	Price Change	\$1,699.00	\$1,995.00	60	N/A

IT	NWT0811	Amazon AWS Certified Cloud Practitioner Certification Online	Price Change	\$995.00	\$1,295.00	32	N/A
IT	NWT0816	Amazon AWS Solutions Architect Associate Certification Online	Price Change	\$1,695.00	\$1,995.00	60	N/A
IT	HDW0804	CompTIA Security+ Certification- Blended	Price Change	\$995.00	\$1,695.00	40	N/A
IT	DBS0801	SQL: Introduction to Database Administration Certification	Price Change	\$995.00	\$1,295.00	24	N/A
IT	HDW0800	CompTIA A+ Combined Certification - Blended	Price Change	\$1,695.00	\$1,995.00	45	60
IT	WSD0911-2	Programming in HTML5 with Javascript and CSS3 Certification	Price Change	\$995.00	\$1,295.00	24	N/A
IT	DKP0800	Adobe Certified Associate (ACA) Certification: Photoshop	Price Change	\$995.00	\$1,295.00	20	N/A
IT	WSD0950	WordPress Fundamentals and Beyond!	Price Change	\$399.00	\$599.00	9	N/A
IT	HDW0802	CompTIA Network+ Certification- Blended	Price Change	\$995.00	\$1,695.00	30	N/A
IT	WSP0921-2	CIW Javascript Specialist Advanced Certification	Price Change	\$995.00	\$1,295.00	24	N/A
IT	DKP0802	Adobe Certified Associate Certification (ACA): Illustrator	Price Change	\$995.00	\$1,295.00	20	N/A
IT	HDW0802	CompTIA Network+ Certification- Blended	Price Change	\$995.00	\$1,695.00	30	40
IT	GTS0100	Introduction to GIS	Price Change	\$599.00	\$799.00	36	N/A
IT	PRG0800	iOS Application Development Fundamentals Certification	Price Change	\$1,695.00	\$1,995.00	40	N/A
IT	UAS0104	UAS Safety Level 1 Certification	Price Change	\$1,500.00	\$1,695.00	60	N/A
IT	HDW0804	CompTIA Security+ Certification- Blended	Price Change	\$995.00	\$1,695.00	30	N/A
IT	NWT0815	Amazon AWS Solutions Architect Associate Certification	Price Change	\$1,695.00	\$1,995.00	56	N/A
IT	WSP0918	CIW Web Design Specialist Certification	Price Change	\$995.00	\$1,295.00	32	N/A
IT	NWT0814	CompTIA Cloud+ Certification	Price Change	\$995.00	\$1,295.00	24	N/A
IT	NWT0810	Amazon AWS Certified Cloud Practitioner Certification	Price Change	\$995.00	\$1,295.00	32	N/A
IT	HDW0702	Google IT Support Professional Certificate- Blended	Price Change	\$1,495.00	\$1,995.00	60	N/A
Manufacturing	MNF0201	Electrical Lineworker Program (with CDL)	Price Change	\$4,995.00	\$6,195.00	360	N/A
Manufacturing	MNF0202	Electrical Lineworker Program (without CDL)	Price Change	\$3,795.00	\$4,995.00	336	N/A
Manufacturing	MNF0050	Certified Production Technician (MSSC-CPT)	Price Change	\$1,295.00	\$1,695.00	120	N/A
Allied Health	HHP0426	Certified Clinical Medical Assistant 16 Week	Price Change	\$3,495.00	\$3,995.00	494	N/A
Business	SCM0100-3	Supply Chain Management Principles Online	Price Change	\$199.00	\$350.00	Self-paced	N/A

Business	SCM0200-3	Supply Chain: Customer Service Operations Online	Price Change	\$199.00	\$350.00	Self-paced	N/A
Business	SCM0700-3	Supply Chain: Demand Planning Online	Price Change	\$199.00	\$350.00	Self-paced	N/A
Business	SCM0600-3	Supply Chain: Inventory Management Online	Price Change	\$199.00	\$350.00	Self-paced	N/A
Business	SCM0800-3	Supply Chain: Manufacturing & Service Operations Online	Price Change	\$199.00	\$350.00	Self-paced	N/A
Business	SCM0300-3	Supply Chain: Transportation Operations Online	Price Change	\$199.00	\$350.00	Self-paced	N/A
Business	SCM0400-4	Supply Chain: Warehousing Operations Online	Price Change	\$199.00	\$350.00	Self-paced	N/A
Business	SCM0500-3	Supply Management & Procurement Online	Price Change	\$199.00	\$350.00	Self-paced	N/A

October 19, 2021

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Dr. Tonjua Williams, President 

SUBJECT: Personnel Report

Approval is sought for the following recommended personnel transactions:

HIRE Budgeted Career Service			
Name	Title	Department/Location	Effective Date
Chen, Jennifer M	Administrative Svcs Specialist	Athletics	9/3/2021
Cowling, Chad A	Technology Support Specialist	Desktop Software Support	9/6/2021
Krasniqi, Ardiana	Executive Assistant	Financial Assistance Services	9/6/2021
Roldan, Armando E	Instructional Supp Specialist	Learning Resources	9/6/2021
Sheppard, Angelica Y	Student Support Assistant	Learning Resources	9/20/2021
Coticchio, Louis A	OPS Career Level 5	Learning Resources	9/27/2021
Krischer, Rebecca L	OPS Career Level 1	xBusUnit BACHP	9/6/2021
Lee, Matthew K	OPS Career Level 2	Provost Office SE	9/1/2021
Kontodiakos, Angeliki M	Admissions Recruiter	Enrollment Management DO	9/6/2021
Angeliadis, Panormitis M	OPS Career Level 2	Student Activities TS	9/1/2021
Ducker, Khalifa L	OPS Career Level 5	Career Connections	9/20/2021
Hernandez, Kenneth	OPS Career Level 2	Student Activities TS	9/1/2021

TRANSFER/PROMOTION Budgeted Career Service			
Name	Title	Department/Location	Effective Date
Baker, Glenn O	Campus Safety Officer	Campus Security DT	9/6/2021
Barber, Vincent P	Materials Mgmt Supervisor	Facilities&Institutional Svcs	9/6/2021
Cao, Thang K	Lead Custodian	Custodial Services SPG	9/6/2021
Corizzi, Aaron E	Associate VDI Analyst	Administrative Information Sys	9/6/2021
Le, Long Q	Lead Custodian	Custodial Services DO	9/15/2021
Ortega, Joseph N	Student Support Advisor	Financial Assistance Services	9/6/2021
Reyes-Contreras, Noraima M	Accounting Support Specialist	Financial Assistance Services	9/6/2021
Van Horn, Gerald B	Senior Facilities Specialist	Maintenance Services SPG	9/6/2021
Williams, Fabre L	Employment & Internship Coord	Associate Provost Office SPG	9/20/2021
York, Deborah D	Student Support Advisor	SSS TRIO Grant - DO	9/6/2021

FACULTY			
Name	Title	Department/Location	Effective Date
Smith, Brendan P	Adjunct Faculty	Emergency Medical Services HC	9/8/2021
Costa, Nicole L	Adjunct Faculty	Mathematics SPG	9/13/2021
Baker, Joshua	Adjunct Faculty	Humanities & Fine Arts SPG	9/13/2021
Newsberry, Shelia	Adjunct Faculty	Health Info Technology	9/24/2021

SUPPLEMENTAL Temporary			
Name	Title	Department/Location	Effective Date
Repici, Michael D	Faculty - supplemental	Communications SE	9/7/2021
Carver, Eric H	Faculty - supplemental	Ethics SPG	9/13/2021
Wilkins, Pamela A	Faculty - supplemental	College of Education	9/8/2021

HIRE Temporary			
Name	Title	Department/Location	Effective Date
Dzikanski, Christine M	Professional Trainer-OPS	Criminal Justice AC	9/13/2021
Fatolitis, Nicholas G	Professional Trainer-OPS	Emergency Medical Services HC	9/20/2021
Landry, Shaun	OPS Career Level 3	Athletics	9/13/2021
Martinez, Adam F	Professional Trainer-OPS	SE Public Safety Institute AC	9/27/2021

Darryl Wright-Greene, Chief Human Resources and Talent Officer, bringing the actions forward, recommends approval.

October 19, 2021

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, Ph.D., President 

SUBJECT: Florida Department of Economic Opportunity—Florida Job Growth Grant Fund—
SPC Enhancing Pathways to IT Careers

Confirmation is sought for a proposal that was submitted, subject to Board of Trustees' approval, to the Florida Department of Economic Opportunity in support of the Florida Job Growth Grant Fund: Workforce Training grant. Permission is sought to accept an estimated \$2,004,182 in funding over a three-year period for this proposal, if awarded, and enter into any amendments, extensions or agreements as necessary, within the original intent and purpose of the grant.

The purpose of the Florida Job Growth Grant Fund, under the category of Workforce Training, is to provide participants with transferable and sustainable workforce skills in targeted, high-demand occupations. SPC's proposal, *Enhancing Pathways to IT Careers (EPIC)*, will expand credit and non-credit pathways to employment in cloud computing and related Information Technology careers. Targeting the rapidly growing field of cloud computing, the project will launch workforce training courses to prepare individuals for industry certifications in Amazon Web Services (AWS). As one of the most widely used cloud platforms, AWS knowledge and skills are in high demand for today's IT workforce. The program will also strengthen existing IT degree programs through new cloud computing certificates and articulations, mentoring and internships. Working with the St. Pete Innovation District and IT business partners, the project will support the development of an IT internship program to build a pipeline to employment in IT. Funding will support program staff, a mobile classroom for on-site delivery of courses at various community and business locations, and tuition and certification exam fees for participants.

The estimated period of performance will be from January 1, 2022 through December 31, 2024. The total project budget is projected to be \$2,004,182, of which the College anticipates receiving the full amount. See attached Information Summary for additional information.

Matthew Liao-Troth, Vice President, Academic Affairs; Belinthia Berry, Acting Dean of Workforce Development; Suzanne L. Gardner, General Counsel; John Duff, Dean of Computer and Information Technology; and Jason Boys, Director, Workforce Education, recommend approval.

Attachment

ks0929212

**BOT INFORMATION SUMMARY
GRANTS/RESTRICTED FUNDS CONTRACTS**

Date of BOT Meeting: October 19, 2021

Funding Agency or Organization: Florida Department of Economic Opportunity

Name of Competition/Project: Florida Job Growth Grant Fund: Workforce Training – *Enhancing Pathways to IT Careers*

SPC Application or Sub-Contract: SPC Application

Grant/Contract Time Period: **Start:** 1/1/22 **End:** 12/31/24

Administrator: Belinthia Berry

Manager: TBD

Focus of Proposal:

The goal of SPC’s Enhancing Pathways to IT Careers (EPIC) initiative is to create a pipeline of qualified candidates for key targeted occupations in the Information Technology industry. To accomplish this, the project has three objectives: 1) expand short-term training and degree pathways in cloud computing, 2) work with industry partners to identify and address skills gaps for targeted high growth tech careers, and, 3) work with industry partners to develop a formal IT internship program and connect students to high demand IT jobs.

The EPIC, initiative will expand short-term training in cloud computing through the addition of Amazon Web Services (AWS) courses that prepare individuals for AWS industry certifications which are becoming more and more essential for IT professionals across an array of IT occupations, including software developers and database administrators. The initiative will expand degree pathways by establishing AWS articulations, and adding a sub-plan and certificate in cloud computing. The initiative will also include robust partnerships with local industry and organizations to assess any skills gaps in hiring local IT candidates and identify ways to address those gaps. Finally, the grant will support a partnership with the St. Pete Innovation District to create a unique internship program that engages multiple employers. A full-time program manager will be hired to oversee all program activities, partnerships and participant tracking. Funding will also support additional program staff, a mobile classroom for on-site delivery of courses at various community and business locations, and tuition and certification exam fees for participants. Collectively, these activities will support training for an estimated 500 individuals over the three-year grant period.

Budget for Proposal:

(Only Major categories—This is an estimated budget description based on expected funding and services. Specific budget categories may vary as the funding amount and/or services change.)

Personnel & Fringe	\$ 663,511
Equipment	\$ 66,158
Tuition and exam fees	\$ 307,440
Training Materials	\$ 21,413
Contract Services	\$ 381,650
Other (Marketing, Professional Development, Other Services)	\$ 115,300
Indirect Costs	<u>\$ 448,710</u>
Total Budget	\$ 2,004,182

Funding:

Total proposal budget: (includes amount requested from funder, cash and in-kind matches listed below)	\$ 2,004,182
Total amount from funder:	\$ 2,004,182
Amount/value of match:	Cash: N/A In-kind: N/A

Required match or cost sharing:	No <input checked="" type="checkbox"/> Yes
Voluntary match or cost sharing:	No <input checked="" type="checkbox"/> Yes
Source of match/cost sharing:	N/A
Negotiated indirect cost:	N/A
(Fixed) administrative fee:	N/A
Software/materials:	N/A
Equipment:	N/A
Services:	N/A
Staff Training:	N/A
FTE:	N/A
Other:	N/A

College Values, Strategic Initiatives and Activities Addressed:

Value(s):	1. Student Success 2. Community Focus 3. Growth and Empowerment
-----------	---

Strategic Initiative(s):	1. Program Planning Aligned with Jobs 2. Prepare Students for In-Demand Careers 3. Improve the Learning Experience
--------------------------	--

September 14, 2021

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, President 

SUBJECT: Notice of Intent to Initiate the Baccalaureate Approval Process

Approval is sought to initiate the State of Florida approval process to offer two new baccalaureate level education programs.

The College seeks to submit the following Notice of Intent (NOI) {pursuant to 6A-14.095, Florida Administrative Code (F.A.C.)}. The NOI initiates the approval process to offer a Bachelor of Science in Secondary English Education (grades 6-12) and a Bachelor of Science in Secondary Social Science Education (grades 6-12).

The Bachelor of Science degrees in Secondary English Education and Secondary Social Science Education will help to meet the strong demand for teachers locally, and across the State of Florida, and will address the shortage that cannot be met locally; particularly with the uncertainty of other higher education institutions in the region.

The College of Education at SPC has a strong 20-year track of producing excellent teachers and was awarded a \$5,000,000 grant as a Center of Excellence in Elementary Education. SPC education graduates are highly sought after as evidenced by our placement rates.

Certification Area	SPC Placement Rate	State Placement Rate
Elementary Education	92	88
Exceptional Student Education	94	86
Middle Grades Science	100	83
Middle Grades Math	100	92
Secondary Math	83	84
Educator Preparation Institute (post-baccalaureate)	96	56

Most of our students live locally, and upon graduation are hired by Pinellas County Schools and surrounding districts. However, the COE has a statewide presence and has agreements with over 20 districts across Florida where students are placed for practicum and internship.

SPC graduates are successful in their careers with several being recognized as Teachers of the Year and other graduates have earned master's degrees and serve as principals in local schools.

These proposed BS degrees in Secondary English Education and Secondary Social Sciences will prepare graduates to meet the needs of students in grades 6-12 as well as other stakeholders and make meaningful contributions to the local economy.

Additional information in support of this request will be presented to the Board of Trustee in the formal approval application in January 2022.

Matthew Liao-Troth, Vice President for Instruction and Academic Programs recommends approval.

NOTICE OF INTENT

Form No. BAAC-01

Section 1007.33(5)(d), Florida Statutes (F.S.), and Rule 6A-14.095, Florida Administrative Code (F.A.C.), outline the requirements for Florida College System baccalaureate program proposals. The completed Notice of Intent form, incorporated in Rule 6A-14.095, F.A.C., Site Determined Baccalaureate Access, shall be submitted by the college president to the chancellor of the Florida College System at ChancellorFCS@fldoe.org.

CHECKLIST

The notice of intent requires completion of the following components:

- Program summary
- Program description
- Workforce demand, supply, and unmet need
- Planning process

FLORIDA COLLEGE SYSTEM INSTITUTION INFORMATION

Institution Name:	St. Petersburg College
Institution President:	Tonjua Williams, Ph.D.

PROGRAM SUMMARY

1.1	Program name.	Secondary English Education with Reading and ESOL Endorsement
1.2	Degree type.	<input checked="" type="checkbox"/> Bachelor of Science <input type="checkbox"/> Bachelor of Applied Science
1.3	How will the proposed degree program be delivered? (check all that apply).	<input type="checkbox"/> Face-to-face (F2F) (Entire degree program delivered via F2F courses only) <input type="checkbox"/> Completely online (Entire degree program delivered via online courses only) <input checked="" type="checkbox"/> Combination of face-to-face/online (Entire degree program delivered via a combination of F2F and online courses)
1.4	Degree Classification of Instructional Program (CIP) code (6-Digit).	13.1205 Secondary Education and Teaching (English)
1.5	Anticipated program implementation date.	Fall 2022
1.6	What are the primary pathways for admission to the program? Check all that apply.	<input checked="" type="checkbox"/> Associate in Arts (AA) <input type="checkbox"/> Associate in Science (AS) <input type="checkbox"/> Associate in Applied Science (AAS) If you selected AS/AAS, please specify the program: Click or tap here to enter text.
1.7	Is the degree program a STEM focus area?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
1.8	List program concentration(s) or track(s) (if applicable).	N/A

PROGRAM DESCRIPTION

2.1 This section is the **executive summary** of this notice of intent. We recommend providing an abbreviated program description including but not limited to: the program demand, current supply, and unmet need in the college's service district; primary pathways to program admission; overview of program curriculum; career path and potential employment opportunities; and average starting salary. We encourage approximately 300 words for a sufficient description.

The Florida Department of Education ranked (secondary) English as the third highest Critical Teacher Shortage area (out of 22) in 2020-21. This ranking is based on the percentage of courses taught by out-of-field certified teachers; the projected vacancies across the State; and the percentage of completers from teacher preparation programs. The total number of jobs projected for Secondary School Teachers in St. Petersburg College's (SPC) service area is 1,722, over the next seven years (see Table 3.1.1). Currently, the University of South Florida (USF) is the only public institution within SPC's immediate service area that offers Secondary English Teacher Education. USF's 2020-2021 Program Report indicates it had 29 completers. SPC's service area districts offer a competitive salary, with a median wage of \$61,489 (see Table 3.1.1).

The Secondary English Teacher Education program at SPC will meet the unique needs of its service area district. SPC enjoys a strong partnership with each of the districts in its service area and receives ongoing feedback on its existing teacher preparation programs through informal and formal events (e.g., advisory board meetings). As part of the program, students will engage in supplemental professional development learning alongside in-service teachers, enabling them to transition into their teacher induction phase equipped with an understanding of the pedagogical and cultural nuances of the districts. Emphasis on professional values and behaviors (dispositions) will be reinforced throughout the program via semester-based goals, self-reflection, and guided discussions with faculty. The program will include all requirements for both the Reading and ESOL endorsement.

Admission into the Secondary English Teacher Education program will require an A.A. degree from a regionally accredited school; completion of SPC's general education requirements and state-mandated prerequisites with a grade of C or higher; and a cumulative GPA of 2.5 in all college coursework.

WORKFORCE DEMAND, SUPPLY, AND UNMET NEED

3.1 Describe the workforce demand, supply, and unmet need for graduates of the program that incorporates, at a minimum, the shaded information from Sections 3.1.1 to 3.1.4. For proposed programs without a listed Standard Occupational Classification (SOC) linkage, provide a rationale for the identified SOC code(s). If using a SOC that is not on the CIP to SOC crosswalk, please justify why the SOC aligns with the baccalaureate program.

Secondary English teachers are on the Florida Department of Education's Critical Teacher Shortage list. In SPC's primary service district, the need for Secondary Education teachers is expected to increase, with an anticipated 948 openings (Table 3.1.1). The University of South Florida currently offers English/Language Arts Teacher Education (CIP 13.1305). The average number of degrees awarded over the past five years (2016-2020) is 38 (Table 3.1.3). The University of Tampa offers degrees in Secondary Education (CIP 13.1205). However, there are four majors* under this CIP and the average number of degrees awarded over the past five years is 8 (Table 3.1.3). Based on the projected number of job openings compared to the need being met by these institutions, there is an anticipated deficit of at least 74 graduates in this area (Table 3.1.4).

*Biology, English, Mathematics, and Social Sciences

ESTIMATES OF UNMET NEED

3.1.4 The Excel spreadsheet below is set up with predefined formulas. To activate the spreadsheet, right click within the spreadsheet, go to “Worksheet Object”, and then “Open”. To exit, save any changes and exit out of the spreadsheet. Alternatively, double click anywhere on the table. To exit the spreadsheet, single click anywhere outside of the table.

CLICK [HERE](#) FOR INSTRUCTIONS FOR COMPLETING THE ESTIMATES OF UNMET NEED SECTION: If institutions do not have data available for completers in the service district, please report statewide data. You may note these are statewide figures.

	Demand	Supply		Range of Estimated Unmet Need							
	(A)	(B)	(C)	(A-B)	(A-C)						
	Total Job Openings	Most Recent Year	5-year average or average of years available if less than 5 years	Difference	Difference						
DEO Total	119	32	45	87	74						
Other Totals				0	0						

3.2 Describe any other evidence of workforce demand and unmet need for graduates as selected by the institution, which may include qualitative or quantitative data and information not reflected in the data presented in Sections 3.1.1 to 3.1.4, such as local economic development initiatives, emerging industries in the area, or evidence of rapid growth.

Pinellas County Economic Development (PCED) describes the district as a “migration hub” with the number of people moving into Pinellas County exceeding the number of people moving out; this trend is expected to continue at a pace greater than projected due to COVID-19 relocations. Population forecasts show younger segments of the population (e.g., millennials with children) as being responsible for the growth in Pinellas County. Jobs in Pinellas, Hillsborough, Pasco, and Hernando reflect the growth of corporate and regional managing offices moving into the area, with projected increases of 5.5%, 10.7%, 16.4%, and 13.1% respectively by 2027. Finally, PCED projects elementary and secondary schools to have “substantial growth in employment” during this same time period.

Source: Pinellas County Economic Projection 2017-2027 (www.pced.org)

3.3 If the education level for the occupation identified by the Florida Department of Economic Opportunity (DEO) or the Bureau of Labor Statistics (BLS) presented in Tables 3.1.1 and 3.1.2 is below or above the level of a baccalaureate degree, provide justification for the inclusion of that occupation in the analysis.

N/A

3.4 Describe the career path and potential employment opportunities for graduates of the program.

Graduates from SPC’s program will be prepared for careers as Secondary English teachers in middle and high school settings (certification grades 6-12). Strong partnerships exist between SPC and its primary service districts. It is not uncommon for students to receive full-time teaching job offers during their final teaching internship. As of August 2021, SPC has partnerships with 41 school districts in Florida to host pre-service teacher candidates for their field placements. This number is expected to grow as SPC’s College of Education program options increase.

PLANNING PROCESS

4.1 Summarize the internal planning process. In timeline format, please describe the steps your institution took in completing the internal review and approval of the baccalaureate program. For example, summarize actions taken by the academic department proposing the degree, any non-academic departments, the college-wide curriculum committee, the college president, the Board of Trustees and any other areas.

Summer 2020	The College of Education Dean initiated discussions with the Dean of Communications, Vice President of Academic Affairs, and the College President.
Fall 2020	Discussions / share information / solicit input from the following: College of Education faculty, Dean and faculty (Communications Department), Vice President of Academic Affairs, and the College President.
Spring 2021	Solicit input from the Curriculum Department and ongoing conversations with faculty and deans.
9/14/2021	Present New Program Request to the Board of Trustees
9/15/2021	Submit Notice of Intent to Florida College System
9/30/2021	Meet with faculty to discuss progress of program request
10/15/2021	Program of Study initial draft
10/29/2021	Program of Study final draft
11/15/2021	Submit Program and Course Submission surveys to Curriculum Services; obtain approval from the Vice President of Academic Affairs
11/19/2021	Build Program of Study and Course Outlines in CurricUNET
12/13/2021	Submit Program of Study and Course Outlines in CurricUNET for C&I review
2/1 – 7/30/22	Develop courses; market program; recruit students
8/22/2022	First Admit Term (Fall 2022/0610)

4.2 Summarize the external planning process with the business and industry community. In timeline format, please describe your institution's interactions and engagements with external stakeholders, including but not limited to industry advisory boards meetings, discussions with advisory committees, briefings from local businesses, consultations with employers, and conducting paper and online surveys.

11/4/2020	Shared proposal with the College of Education Advisory Board.
12/15/2020	Regional College of Education discussion with the Vice President of Academic Affairs, SPC and PHSC Presidents, superintendents for Pinellas County Schools and Pasco County Schools, and the FLDOE.
01/04/2021	Additional Conversation with the College President regarding upcoming call with the Superintendent of Pinellas County Schools
01/26/2021	Meeting with the FLDOE and SPC College of Education and SPC's Director of Academic Services
02/09/2021	Meeting with the Dean of the College of Education and FLDOE's Bureau Chief, Educator Recruitment, Development and Retention to discuss degrees and shortage areas
02/16/2021	Meeting with SPC (College of Education, Director of Academic Services) and FLDOE's Director of Academic Affairs
4/5/2021	Discussed with the College of Education Advisory Board.
7/1/2021	Discussed with Pasco County Schools (including Superintendent)
7/15/2021	Meeting with Pinellas County Schools
8/13/2021	Meeting with USF (dean of COE); SPC dean of COE and VP of Academic Affairs
Fall 2021	Meeting with Pasco County Schools

4.3 List external engagement activities with public and nonpublic postsecondary institutions. This list shall include meetings and other forms of communication among external postsecondary institutions regarding evidence of need, demand, and economic impact.

4.3.1 Public Universities in College's Service District

Institution(s): University of South Florida

Activity Descriptions and Outcomes:

8/13/2021 Meeting with USF (dean of COE); SPC dean of COE and VP of Academic Affairs

9/13/2021 Obtain letter of acknowledgement/support for program

4.3.2 Regionally Accredited Institutions in College's Service District

Institution(s): University of Tampa

Activity Descriptions and Outcomes:

9/1/2021 Send letter of notification

9/13/2021	Obtain letter of acknowledgement/support for program
4.3.3	Institutions outside of College's Service District (If applicable)
N/A	

NOTICE OF INTENT

Form No. BAAC-01

Section 1007.33(5)(d), Florida Statutes (F.S.), and Rule 6A-14.095, Florida Administrative Code (F.A.C.), outline the requirements for Florida College System baccalaureate program proposals. The completed Notice of Intent form, incorporated in Rule 6A-14.095, F.A.C., Site Determined Baccalaureate Access, shall be submitted by the college president to the chancellor of the Florida College System at ChancellorFCS@fldoe.org.

CHECKLIST

The notice of intent requires completion of the following components:

- Program summary
- Program description
- Workforce demand, supply, and unmet need
- Planning process

FLORIDA COLLEGE SYSTEM INSTITUTION INFORMATION

Institution Name:	St. Petersburg College
Institution President:	Tonjua Williams, Ph.D.

PROGRAM SUMMARY

1.1	Program name.	Secondary Social Science Education
1.2	Degree type.	<input checked="" type="checkbox"/> Bachelor of Science <input type="checkbox"/> Bachelor of Applied Science
1.3	How will the proposed degree program be delivered? (check all that apply).	<input type="checkbox"/> Face-to-face (F2F) (Entire degree program delivered via F2F courses only) <input type="checkbox"/> Completely online (Entire degree program delivered via online courses only) <input checked="" type="checkbox"/> Combination of face-to-face/online (Entire degree program delivered via a combination of F2F and online courses)
1.4	Degree Classification of Instructional Program (CIP) code (6-Digit).	13.1205 Secondary Education and Teaching (Social Science)
1.5	Anticipated program implementation date.	Fall 2022
1.6	What are the primary pathways for admission to the program? Check all that apply.	<input checked="" type="checkbox"/> Associate in Arts (AA) <input type="checkbox"/> Associate in Science (AS) <input type="checkbox"/> Associate in Applied Science (AAS) If you selected AS/AAS, please specify the program: Click or tap here to enter text.
1.7	Is the degree program a STEM focus area?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
1.8	List program concentration(s) or track(s) (if applicable).	N/A

PROGRAM DESCRIPTION

2.1 This section is the **executive summary** of this notice of intent. We recommend providing an abbreviated program description including but not limited to: the program demand, current supply, and unmet need in the college's service district; primary pathways to program admission; overview of program curriculum; career path and potential employment opportunities; and average starting salary. We encourage approximately 300 words for a sufficient description.

The total number of jobs projected for Secondary School Teachers in SPC's service area is 1,722, over the next seven years (see Table 3.1.1). Currently, the University of South Florida (USF) is the only public institution within St. Petersburg College's (SPC) immediate service area that offers Social Science Education. USF's 2020-2021 Program Report indicates it had 28 completers. SPC's service area districts offer a competitive salary, with a median wage of \$61,489 (see Table 3.1.1).

The Secondary Social Science Education program at SPC will meet the unique needs of its service area district. SPC enjoys a strong partnership with each of these districts and receives ongoing feedback on its existing teacher preparation programs through informal and formal events (e.g., advisory board meetings). As part of the program, students will engage in supplemental professional development learning alongside in-service teachers, enabling them to transition into their teacher induction phase equipped with an understanding of the pedagogical and cultural nuances of the districts. Emphasis on professional values and behaviors (dispositions) will be reinforced throughout the program via semester-based goals, self-reflection, and guided discussions with faculty. The program will include all requirements for ESOL endorsement.

Admission into the Secondary Social Science Teacher Education program will require an A.A. degree from a regionally accredited school; completion of SPC's general education requirements and state-mandated prerequisites with a grade of C or higher; and a cumulative GPA of 2.5 in all college coursework.

WORKFORCE DEMAND, SUPPLY, AND UNMET NEED

3.1 Describe the workforce demand, supply, and unmet need for graduates of the program that incorporates, at a minimum, the shaded information from Sections 3.1.1 to 3.1.4. For proposed programs without a listed Standard Occupational Classification (SOC) linkage, provide a rationale for the identified SOC code(s). If using a SOC that is not on the CIP to SOC crosswalk, please justify why the SOC aligns with the baccalaureate program.

In SPC's primary service district, the need for Secondary Education teachers is expected to increase, with an anticipated 948 openings (Table 3.1.1). The school district in SPC's primary service area expressed a desire for more Secondary Social Sciences teachers. The University of South Florida currently offers Social Sciences Teacher Education (CIP 13.1317). The average number of degrees awarded over the past five years (2016-2020) is 29 (Table 3.1.3). The University of Tampa offers degrees in Secondary Education (CIP 13.1205). However, there are four majors* under this CIP and the average number of degrees awarded over the past five years is 8 (Table 3.1.3). Based on the projected number of job openings, there is an anticipated deficit of at least 82 *Secondary Education and Teaching* graduates (Table 3.1.4).

*Biology, English, Mathematics, and Social Sciences

ESTIMATES OF UNMET NEED

3.1.4 The Excel spreadsheet below is set up with predefined formulas. To activate the spreadsheet, right click within the spreadsheet, go to “Worksheet Object”, and then “Open”. To exit, save any changes and exit out of the spreadsheet. Alternatively, double click anywhere on the table. To exit the spreadsheet, single click anywhere outside of the table.

CLICK [HERE](#) FOR INSTRUCTIONS FOR COMPLETING THE ESTIMATES OF UNMET NEED SECTION: If institutions do not have data available for completers in the service district, please report statewide data. You may note these are statewide figures.

	Demand	Supply		Range of Estimated Unmet Need							
	(A)	(B)	(C)	(A-B)	(A-C)						
	Total Job Openings	Most Recent Year	5-year average or average of years available if less than 5 years	Difference	Difference						
DEO Total	119	31	37	88	82						
Other Totals				0	0						

3.2 Describe any other evidence of workforce demand and unmet need for graduates as selected by the institution, which may include qualitative or quantitative data and information not reflected in the data presented in Sections 3.1.1 to 3.1.4, such as local economic development initiatives, emerging industries in the area, or evidence of rapid growth.

Pinellas County Economic Development (PCED) describes the district as a “migration hub” with the number of people moving into Pinellas County exceeding the number of people moving out; this trend is expected to continue at a pace greater than projected due to COVID-19 relocations. Population forecasts show younger segments of the population (e.g., millennials with children) as being responsible for the growth in Pinellas County. Jobs in Pinellas, Hillsborough, Pasco, and Hernando reflect the growth of corporate and regional managing offices moving into the area, with projected increases of 5.5%, 10.7%, 16.4%, and 13.1% respectively by 2027. Finally, PCED projects elementary and secondary schools to have “substantial growth in employment” during this same time period.

Source: Pinellas County Economic Projection 2017-2027 (www.pced.org)

3.3 If the education level for the occupation identified by the Florida Department of Economic Opportunity (DEO) or the Bureau of Labor Statistics (BLS) presented in Tables 3.1.1 and 3.1.2 is below or above the level of a baccalaureate degree, provide justification for the inclusion of that occupation in the analysis.

N/A

3.4 Describe the career path and potential employment opportunities for graduates of the program.

Graduates from SPC’s program will be prepared for careers as Secondary Social Science teachers in middle and high school settings (certification grades 6-12). Strong partnerships exist between SPC and its primary service districts. It is not uncommon for students to receive full-time teaching job offers during their final teaching internship. As of August 2021, SPC has partnerships with 41 school districts in Florida to host pre-service teacher candidates for their field placements. This number is expected to grow as SPC’s College of Education program options increase.

PLANNING PROCESS

4.1 Summarize the internal planning process. In timeline format, please describe the steps your institution took in completing the internal review and approval of the baccalaureate program. For example, summarize actions taken by the academic department proposing the degree, any non-academic departments, the college-wide curriculum committee, the college president, the Board of Trustees and any other areas.

Summer 2020	The College of Education Dean initiated discussions with the Dean of Social and Behavioral Sciences, Vice President of Academic Affairs, and the College President.
Fall 2020	Discussions / share information / solicit input from the following: College of Education faculty, Dean of Social and Behavioral Sciences, Vice President of Academic Affairs, and the College President.
Spring 2021	Solicit input from the Curriculum Department and ongoing conversations with faculty and deans.
9/14/2021	Present New Program Request to the Board of Trustees
9/15/2021	Submit Notice of Intent to Florida College System
9/30/2021	Meet with faculty to discuss progress of program request
10/15/2021	Program of Study initial draft
10/29/2021	Program of Study final draft
11/15/2021	Submit Program and Course Submission surveys to Curriculum Services; obtain approval from the Vice President of Academic Affairs
11/19/2021	Build Program of Study and Course Outlines in CurricUNET
12/13/2021	Submit Program of Study and Course Outlines in CurricUNET for C&I review
2/1 – 7/30/22	Develop courses; market program; recruit students
8/22/2022	First Admit Term (Fall 2022/0610)

4.2 Summarize the external planning process with the business and industry community. In timeline format, please describe your institution's interactions and engagements with external stakeholders, including but not limited to industry advisory boards meetings, discussions with advisory committees, briefings from local businesses, consultations with employers, and conducting paper and online surveys.

11/4/2020	Shared proposal with the College of Education Advisory Board.
12/15/2020	Regional College of Education discussion with the Vice President of Academic Affairs, SPC and PHSC Presidents, superintendents for Pinellas County Schools and Pasco County Schools, and the FLDOE.
01/04/2021	Additional Conversation with the College President regarding upcoming call with the Superintendent of Pinellas County Schools
01/26/2021	Meeting with the FLDOE and SPC College of Education and SPC's Director of Academic Services
02/09/2021	Meeting with the Dean of the College of Education and FLDOE's Bureau Chief, Educator Recruitment, Development and Retention to discuss degrees and shortage areas
02/16/2021	Meeting with SPC (College of Education, Director of Academic Services) and FLDOE's Director of Academic Affairs
4/5/2021	Discussed with the College of Education Advisory Board.
7/1/2021	Discussed with Pasco County Schools (including Superintendent)
7/15/2021	Meeting with Pinellas County Schools
8/13/2021	Meeting with USF (dean of COE); SPC dean of COE and VP of Academic Affairs
Fall 2021	Meeting with Pasco County Schools

4.3 List external engagement activities with public and nonpublic postsecondary institutions. This list shall include meetings and other forms of communication among external postsecondary institutions regarding evidence of need, demand, and economic impact.

4.3.1 Public Universities in College's Service District

Institution(s): University of South Florida

Activity Descriptions and Outcomes:

8/13/2021 Meeting with USF (dean of COE); SPC dean of COE and VP of Academic Affairs

9/13/2021 Obtain letter of acknowledgement/support for program

4.3.2 Regionally Accredited Institutions in College's Service District

Institution(s): University of Tampa

Activity Descriptions and Outcomes:

9/1/2021 Send letter of notification

9/13/2021	Obtain letter of acknowledgement/support for program
4.3.3 Institutions outside of College's Service District (If applicable)	
N/A	

October 19, 2021

MEMORANDUM

TO: Board of Trustees, St. Petersburg College
FROM: Tonjua Williams, President 
SUBJECT: Project Number 1707-U-22-0, Cleaning & Restoration of Air Handling Equip CW

Approval is sought to approve the proposals and to issue all necessary purchase orders to Pure Air Control Services, Inc. using Federal COVID Relief Act, Higher Education Emergency Relief Fund (HEERF) for Project Number 1707-U-22-0, Cleaning & Restoration of Air Handling Equip CW

Pure Air Control Services, Inc. was selected through E&I Cooperative Services, Master Agreement Number CNR01488. Pure Air Control Services, Inc. has submitted Proposals for scope described below not to exceed \$3,544,728.00 in total.

Project Description: The cleaning, refurbishment, and replacement of air handling units, including, coils, ducts, blower fans, housings, and outside air plenums at the Clearwater, Seminole, Gibbs, Epi, and Downtown/Midtown Campuses in an effort to mitigate the spread of COVID-19 in college buildings

Tonjua Williams, President; Janette Hunt, Vice President, Finance and Business Operations; and Rodney Wheaton, Associate Vice President, Facilities Planning and Institutional Services, recommend approval.

October 19, 2021

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, President 

SUBJECT: Audits and Other Statutory Requirements of Direct Support Organizations, April, 2020, Through March 31, 2021

In accordance with Section 1004.70, Florida Statutes, the annual financial audits, the audit-associated Reports to the Board of Directors reports, and the Federal Internal Revenue Service Return of Organization Exempt from Income Tax forms (Form 990) of the following direct-support organizations are submitted for your approval and authorization to submit to the appropriate agencies in Tallahassee:

- St. Petersburg College Foundation, Incorporated
- The Leepa-Rattner Museum of Art, Incorporated
- Institute for Strategic Policy Solutions

All of the above St. Petersburg College direct-support organizations are in compliance with the Board of Trustees Rule 6Hx23-1.33 that states they shall make provisions for an annual audit of their financial accounts, to be conducted by an independent certified public accountant. The annual audit report shall be submitted to the Auditor General, the State Board of Education and the Board of Trustees.

Each auditor's report states that each set of financial statements presented fairly, in all material respects, the net assets of each respective direct-support organization as of March 31, 2021.

Attachments

Janette Hunt, Vice President, Finance and Business Operations; Mike Meigs, Associate Vice President, Business & Financial Services; Jesse Turtle, Vice President Institutional Advancement/Executive Director, SPC Foundation, Inc.; Rodrigo Davis, Provost, Tarpon Springs Campus, Leepa Rattner Museum; and Kimberly Jackson, Executive Director, Institute for Strategic Policy Solutions, recommend approval.

SPC St. Petersburg College Foundation, Inc.

October 19, 2021

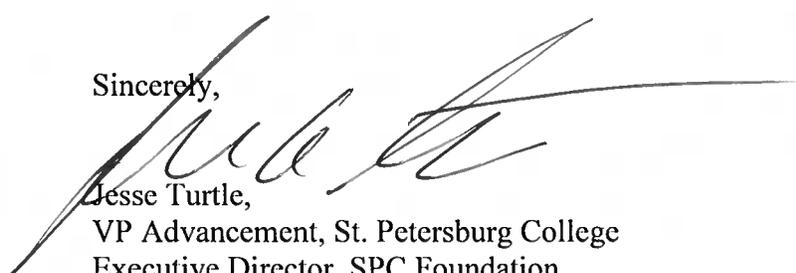
Dr. Tonjua Williams, Ph.D.
President
St. Petersburg College
P.O. Box 13489
St. Petersburg, FL 33733

Dear President Williams:

This letter is to confirm to you and the Board of Trustees that St. Petersburg College Foundation, Inc., certified as a community college direct-support organization, is in full compliance with S1004.70, Florida Statutes.

This information is provided as required by the Board of Trustees Rule 6Hx23-1.33.

Sincerely,



Jesse Turtle,
VP Advancement, St. Petersburg College
Executive Director, SPC Foundation

JAT/eq



Institute for Strategic Policy Solutions
St. Petersburg College | Seminole Campus
Kimberly G. Jackson, Esq.
Executive Director
727-398-8286 | jackson.kim@spcollege.edu
isps.spcollege.edu | facebook.com/SPCISPS

October 1, 2021

Dr. Tonjua Williams, Ph.D. President
St. Petersburg College
P.O. Box 13489
St. Petersburg, FL 33733

Dear President Williams,

This letter is to confirm to you and the Board of Trustees that the Institute for Strategic Policy Solutions, Inc., certified as a community college direct-support organization, is in full compliance with S1004.70, Florida Statutes. This information is provided as required by the Board of Trustees Rule 6Hx23-1.33.

Sincerely,

Kimberly G. Jackson, Esq.
Executive Director
Institute for Strategic Policy Solutions, Inc.

Leepa-Rattner Museum *of Art*
at St. Petersburg College



September 22, 2021
Dr. Tonjua Williams, President
St. Petersburg College
P.O. Box 13489
St. Petersburg, FL 33733

Dear President Williams,

This letter certifies to you and the Board of Trustees of St. Petersburg College that The Leepa-Rattner Museum of Art, Inc. a certified direct-support organization of St. Petersburg College, is in full compliance with S1004.70, Florida Statutes.

This information is provided as required by the Board of Trustees Rule 6Hx23-1.33

Sincerely,

A handwritten signature in dark ink, consisting of a large, stylized 'R' followed by a long horizontal line that tapers to the right.

Rodrigo M. Davis, Ph.D.
Provost, Tarpon Springs campus and
The Leepa-Rattner Museum of Art

Cc Rebecca Turner

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.

(A Component Unit of St. Petersburg College)

**Financial Statements
and Supplementary Information**

March 31, 2021 and 2020

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Financial Statements
March 31, 2021 and 2020

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report	1 - 2
Management's Discussion and Analysis (Unaudited)	4 - 6
Basic Financial Statements	
Statements of Net Position	8
Statements of Revenue, Expenses, and Change in Net Position	9
Statements of Cash Flows	10
Notes to the Financial Statements	11 - 15
Report of Independent Auditor on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Governmental Auditing Standards</i>	16 - 17



PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1106 N. FRANKLIN STREET
TAMPA, FLORIDA 33602

INDEPENDENT AUDITORS' REPORT

Board of Directors
Institute for Strategic Policy Solutions, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of the Institute for Strategic Policy Solutions, Inc. ("Institute"), a component unit of St. Petersburg College, as of and for the year ended March 31, 2021, and the related notes to the financial statements, which collectively comprise the Institute's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Institute as of March 31, 2021, and the change in its financial position and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITORS' REPORT (Continued)

Other Matters

Report on Comparative Information

The financial statements of the Institute as of and for the year ended March 31, 2020, were audited by other auditors, whose report, dated July 1, 2020, expressed an unmodified opinion on those statements. The comparative information presented herein as of and for the year ended March 31, 2020 is derived from those financial statements.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 - 6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 27, 2021 on our consideration of the Institute's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Institute's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Institute's internal control over financial reporting and compliance.



Prida Guida Perez P.A.
Tampa, Florida
July 27, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Management’s Discussion and Analysis (Unaudited)
March 31, 2021 and 2020

The management of the Institute for Strategic Policy Solutions Inc. (“Institute” or “ISPS”) at St. Petersburg College (“College”) presents the following management’s discussion and analysis (“MD&A”) narrative overview and analysis of the financial activities of the Institute for the year ended March 31, 2021, with comparative information for the years ended March 31, 2020 and 2019. The purpose of this discussion is to enable the reader to identify and understand the significant issues and the financial condition of the Institute. The information presented here should be read in conjunction with accompanying audited financial statements and footnotes. The financial statements, footnotes, and this MD&A were prepared by management and are the responsibility of management.

Financial Highlights

Overview: The Institute’s financial position as a whole improved during the year ended March 31, 2021, with net position increasing by \$160,746 or 62% as a result of the Institute’s revenues exceeding expenses, increasing the net position balance to \$421,034.

Presentation: The Institute presents its financial report in accordance with Governmental Accounting Standards Board (“GASB”) Statement No. 35, *Basic Financial Statements – and Management’s Discussion and Analysis – for Public Colleges and Universities – an Amendment of GASB Statement No. 34*, which focuses the reader of the financial reports on an organization’s overall financial condition and change in net position and cash flows taken as a whole.

Condensed Schedule of Net Position

	March 31, 2021	Change		March 31, 2020	Change		March 31, 2019
Assets							
Current assets	\$ 422,079	\$ 161,741	62%	\$ 260,338	\$ (658)	0%	\$ 260,996
Liabilities							
Current liabilities	\$ 1,045	\$ 995	1990%	\$ 50	\$ (4,158)	-99%	\$ 4,208
Net position							
Restricted - expendable	-	(1,500)	-100%	1,500	1,500	100%	-
Unrestricted	421,034	162,246	63%	258,788	2,000	1%	256,788
Total net position	421,034	160,746	62%	260,288	3,500	1%	256,788
Total liabilities and net position	\$ 422,079	\$ 161,741	62%	\$ 260,338	\$ (658)	0%	\$ 260,996

The statement of net position includes all assets and liabilities of the Institute. Net position serves as a useful indicator of an organization’s financial health over time.

The condensed schedule of net position shows the assets, liabilities, and net position as of March 31, 2021, 2020, and 2019. Current assets consist primarily of cash in the bank and a receivable due from the College. Current assets increased by \$161,741 or 62% during 2021 and decreased by \$658 or 0% during 2020. The major component of the 2021 and 2020 change was in the amount due from the College, representing earnings on deposits with the College which exceed the operating expenses paid by the College on behalf of the Institute as of March 31, 2021 and 2020.

Current liabilities increased by \$995 or 1,990% during 2021 and decreased by \$4,158 or 99% during 2020. Current liabilities at March 31, 2021 and 2020, consists of accounts payable.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2021 and 2020

Condensed Schedule of Revenue, Expenses, and Change in Net Position

	Year Ended March 31, 2021	Change		Year Ended March 31, 2020	Change		Year Ended March 31, 2019
Operating revenue and expenses							
Operating revenues	\$ 472,423	\$ 138,993	42%	\$ 333,430	\$ (151,999)	-31%	\$ 485,429
Operating expenses	311,677	(18,253)	-6%	329,930	(82,601)	-20%	412,531
Operating income and change in net position	160,746	157,246	4493%	3,500	(69,398)	-95%	72,898
Net position, beginning of year	260,288	3,500	1%	256,788	72,898	40%	183,890
Net position, end of year	<u>\$ 421,034</u>	<u>\$ 160,746</u>	<u>62%</u>	<u>\$ 260,288</u>	<u>\$ 3,500</u>	<u>1%</u>	<u>\$ 256,788</u>

The statement of revenues, expenses, and change in net position categorizes revenues earned and expenses incurred during the year that are connected directly to the Institute's primary functions as operating revenues and expenses.

The condensed schedule of revenues, expenses and change in net position reflects operating revenue for the years ended March 31, 2021, 2020 and 2019. Operating revenue was primarily generated through income from the Institute's account with the St. Petersburg College Foundation, Inc. and from in-kind donations. Revenues exceeded expenses during 2021 resulting in an increase to net position of \$160,746.

Using the Information in the Financial Report

The Institute's financial statements are immediately following this discussion and analysis.

This annual report consists of a series of financial statements prepared in accordance with pronouncements issued by the GASB. These statements focus the reader of the financial reports on the Institute's overall financial condition, and change in net position and cash flows, taken as a whole.

One of the most important questions asked about the Institute's finances is whether the Institute is better or worse off as a result of the year's activities. The keys to understanding this question are the statement of net position, statement of revenues, expenses and change in net position, and the statement of cash flows. These statements present financial information in a form similar to that used by private sector companies. The Institute's net assets (the difference between assets and liabilities) are one indicator of the Institute's financial health when considered in combination with other nonfinancial information.

The statements of net position report assets, liabilities, and net position as of March 31, 2021 and 2020. The balances are a reflection of activities that have occurred during the respective fiscal years and come from transactions between assets and liabilities or from transactions in the statements of revenues, expenses and change in net position. The balances are presented as either current (expected to be realized within 12 months) or noncurrent in nature.

Questions concerning this report or requests for additional information should be addressed to:

Kimberly G. Jackson, Esq. Executive Director
 Institute of Strategic Policy Solutions, Inc.
 PO Box 13489 | St. Petersburg, FL 33733

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2021 and 2020

Using the Information in the Financial Report (Continued)

The statements of revenues, expenses and change in net position present the results of operations for the years ended March 31, 2021 and 2020. All activities are reported as operating. Both the statements of net position and the statements of revenues, expenses and change in net position are prepared using the accrual basis of accounting.

The remaining required statement is the statement of cash flows showing the sources and use of funds; in essence, accounting for the change in cash and cash equivalents balances for the reporting periods.

The notes to the financial statements provide additional information and more detail that is essential to a full understanding of the data presented in the financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

Economic Outlook for Fiscal Year 2021-2022

In accordance with the multiyear strategic plan, the primary focus in the fiscal year 2021-2022 is to continue progress made in enhancing the Institute's presence at the local, regional, state, and national level by collaborating with congressional leaders and community non-profit and private entities. The Institute's focus continues on the ISPS brand and elevating the Institute's and think-tank ultimately to increase the ISPS network and expand student engagement and participation within the Florida College System. Outreach efforts will continue with the onboarding of statewide college outreach coordinator and the help of a web content specialist.

The Institute's ability to pivot to virtual programming in 2020-2021 and establish a virtual presence successfully enabled learning and scholarly public discourse on key civic matters despite the COVID-19 pandemic. Thus, until social distancing recommendations return to normal, the Institute will primarily continue to facilitate programming virtually. Ongoing initiatives on social, political, economic, and student programming are on the schedule for fiscal year 2021-2022. The Institute will be hosting discussions on modeling community conversations for social change and the role of B Corporations, food insecurity, criminal justice, and understanding the population health and recovery from COVID-19. In addition, the Institute will be facilitating topics related to climate policy, mental health, guardianship, the 2021 economic outlook, and the reality of running for office. The Institute will also continue to feature community awareness for those with disabilities in conjunction with World Autism Awareness Day.

As predicated by the Institute's mission, the programming is subject to change as it remains responsive in these unprecedented times. However, with the Institute's success towards achieving a substantial virtual presence, the Institute will undoubtedly continue to play an essential role in promoting educational and civic engagement in the next fiscal year.

BASIC FINANCIAL STATEMENTS

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Statements of Net Position

	March 31,	
	2021	2020
Assets		
Current assets		
Cash and cash equivalents	\$ 25,298	\$ 17,995
Due from St. Petersburg College	396,781	242,343
Total current assets	422,079	260,338
Total assets	\$ 422,079	\$ 260,338
Liabilities and net position		
Current liabilities		
Accounts payable	\$ 1,045	\$ 50
Net position		
Restricted - expendable	-	1,500
Unrestricted	421,034	258,788
Total net position	421,034	260,288
Total liabilities and net position	\$ 422,079	\$ 260,338

Read the accompanying notes to the financial statements.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Statements of Revenues, Expenses, and Change in Net Position

	Year Ended March 31,	
	2021	2020
Operating revenue		
Endowment revenues	\$ 427,000	\$ 320,000
In-kind operating contributions	30,711	7,806
Contributions and sponsorships	13,500	3,574
Other operating revenue	1,212	2,050
Total operating revenues	<u>472,423</u>	<u>333,430</u>
Operating expenses		
Personnel services	216,200	222,353
Advertising and marketing	900	1,048
Travel (refund) expense, net	(4,610)	59,025
Other expenses	30,670	11,422
Contractual and professional services	53,403	22,102
Facilities and utilities	7,806	7,806
Materials and supplies	7,308	6,174
Total operating expenses	<u>311,677</u>	<u>329,930</u>
Operating income and change in net position	160,746	3,500
Net position at beginning of year	<u>260,288</u>	<u>256,788</u>
Net position at end of year	<u>\$ 421,034</u>	<u>\$ 260,288</u>

Read the accompanying notes to the financial statements.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Statements of Cash Flows

	Year Ended March 31,	
	2021	2020
Cash flows from operating activities		
Cash received from donors and members	\$ 13,500	\$ 5,683
Cash received from St. Petersburg College Foundation	427,000	320,000
Cash paid to St. Petersburg College	(427,000)	(320,000)
Cash paid to suppliers of goods and services	(6,197)	(13,769)
Net cash provided by (used in) operating activities	7,303	(8,086)
Net change in cash and cash equivalents	7,303	(8,086)
Cash and cash equivalents, beginning of year	17,995	26,081
Cash and cash equivalents, end of year	\$ 25,298	\$ 17,995
Reconciliation of operating loss to net cash provided by (used in) operating activities		
Change in net position	\$ 160,746	\$ 3,500
Adjustments to reconcile operating income to net cash provided by (used in) operating activities		
Changes in assets and liabilities		
Accounts receivable	-	895
Prepaid expenses	-	100
Due from St. Petersburg College	(154,438)	(8,423)
Accounts payable	995	(3,322)
Unearned revenue	-	(836)
Net cash provided by (used in) operating activities	\$ 7,303	\$ (8,086)

Read the accompanying notes to the financial statements.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 1 – Organization

Nature of operations – The Institute for Strategic Policy Solutions, Inc. (“Institute”) is a Florida nonprofit corporation. The Institute was formed in September 2011 and is governed by a Board of Directors (“Board”). The Institute was formed to benefit St. Petersburg College (“College”) in the promotion of educational and civic engagement and excellence through its operations and activities by providing students, faculty, college employees, and the community at large, a forum and center for learning and scholarly public discourse on key civic matters which may be local, regional, national, or international in scope and impact.

Reporting entity – The Institute is a direct support organization of the College, and its financial statements are presented in the College’s financial statements as a component unit.

As a direct support organization, the Institute is subject to the policies and procedures of the College. Accordingly, the Institute, for reporting purposes, is considered a governmental organization subject to reporting under the Governmental Accounting Standards Board (“GASB”).

Note 2 – Summary of Significant Accounting Policies

A summary of the significant accounting policies applied in preparation of the accompanying statements are presented below:

Basis of accounting – The financial statements are prepared using the economic resource measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) as promulgated by the GASB. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. As a general rule, the effects of inter-fund activities have been eliminated from the Institute’s financial statements.

The Institute reports as an entity engaged in one business-type activity.

Classification of current and noncurrent assets and liabilities – The Institute considers assets to be current if, as part of its normal business operations, they are held as or can be converted to cash and be available for operating needs or payments of current liabilities within 12 months of the statement of net position date. Similarly, liabilities are considered to be current if they can be expected, as part of normal Institute business operations, to be due and paid within 12 months of the statement of net position date. All other assets and liabilities are considered to be noncurrent.

Cash and cash equivalents – The Institute’s cash and cash equivalents consist of cash in demand deposit accounts which, at times, may exceed federally insured limits. The Institute has not experienced any losses in such accounts. The Institute believes it is not exposed to any significant credit risk on cash. For reporting cash flows, the Institute considers all highly-liquid investments with original maturities of three months or less to be cash equivalents.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 2 – Summary of Significant Accounting Policies (Continued)

Net position – The Institute’s net position is classified into the following categories:

- *Restricted - expendable* – Assets subject to externally imposed conditions that can be fulfilled by the actions of the Institute or by the passage of time.
- *Unrestricted* – All other categories.

Classification of revenues and expenses – The Institute considers operating revenues and expenses in the statement of revenues, expenses, and change in net position to be those revenues and expenses that result from activities that are connected directly to the Institute’s primary functions. Such transactions include promoting educational excellence, special event fundraising revenues, contributions, and in-kind contributions. The Institute’s operating expenses include all fiscal transactions related to promoting and supporting the purposes of the Institute, instruction, administration, academic support, and student services.

Contributions – Contributions are recorded as revenue when all eligibility requirements are met. Conditional promises to give are not recognized until they become unconditional, that is, at the time when the conditions on which they depend are substantially met. Contributions designated by donors to be used in future years are recorded as restricted - expendable until such time restrictions have elapsed. Contributions that are restricted by the donor are reported as an increase in unrestricted net position if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted contributions are reported as an increase in net position restricted - expendable or nonexpendable depending on the nature of the restriction. When a restriction expires, net position restricted - expendable is reclassified to unrestricted net position.

Donated items – The value of donated materials, services, and other nonmonetary items are recorded in the financial statements as contributions based upon the fair value of the goods or services received at the time of the donation. Employees of the College operate the Institute. The College also provides office space for the Institute which is recognized as in-kind contribution revenue and expenses.

Functional expenses – Operating expenses of the Institute other than program services are allocated to functional categories based on management’s estimate of the time spend and direct expenses incurred in each of the functions. These functions are defined as follows:

Administrative – The costs of operating the Institute offices, including gathering, processing, and maintaining financial and legal information.

Fundraising – The costs associated with the direct solicitation of contributions to the Institute.

Application of restricted resources – When an expense is incurred for purposes for which both restricted and unrestricted resources are available, the Institute’s policy is to apply restricted resources first.

Use of estimates – The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 2 – Summary of Significant Accounting Policies (Continued)

Income taxes – The Institute is an organization exempt from taxation under Section 501(c)(3) of the Internal Revenue Code and is generally not subject to federal or state income taxes. However, the Institute is subject to income taxes on any net income that is derived from a trade of business, regularly carried on, and not in furtherance of the purpose for which the Institute is granted exemption. No income tax provision has been recorded as the net income, if any, from any unrelated trade or business, in the opinion of management, is not material to the basic financial statements taken as a whole.

Note 3 – Related-Party Transactions

St. Petersburg College

The Institute is related to the College by virtue of its primary purpose, which is to engage in activities for the promotion of educational and civic engagement and excellence through its operations for the benefit of the College, its students, and community. The President of the College, or his or her designee, serves on the Institute's Board as an Ex-officio member. New board members recommended by the Institute's steering committee must be approved by the President of the College prior to an official vote by the Institute's Board.

During the year, the Institute transferred cash to the College for payment of operating expenses. The cash balance exceeded actual expenses, in the amount of \$396,781 and \$242,343 as of March 31, 2021 and 2020, respectively. This cash will be used to pay operating expenses on behalf of the Institute in the next fiscal year. These amounts are recorded as due from St. Petersburg College as a current asset.

The College provides office space for the Institute without charge. Management estimates fair market value of the annual rent, including utilities, to be approximately \$7,800 for each of the years ended March 31, 2021 and 2020.

St. Petersburg College Foundation, Inc.

The St. Petersburg College Foundation, Inc. ("Foundation") is related to the Institute as a direct support organization of the College. The Foundation holds restricted assets appropriated for the Institute, totaling approximately \$7.9 million and \$5.5 million as of March 31, 2021 and 2020, respectively. During the years ended March 31, 2021 and 2020, respectively, the Institute received approximately \$427,000 and \$320,000 from the assets held by the Foundation for the Institute.

During the year ended March 31, 2018, the Foundation transferred to the College approximately \$6.34 million from funds held by the Foundation for the Institute. This transfer was non-interest bearing. The College repaid the amount to the Foundation in June 2021. As this is a transaction between the College and Foundation, it does not appear within the Institute's financial statements.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 4 – In-Kind Contributions

In-kind contributions are included in operating revenues within the statements of revenues, expenses, and change in net position. During the years ended March 31, 2021 and 2020, the Institute received in-kind donations from various local broadcast media and the College. Management estimates that the fair value of in-kind contributions are as follows for the years ended March 31:

	2021	2020
Honoria fee contribution	\$ 22,500	\$ -
Professional services contribution	405	-
Operating contributions in-kind from the College	7,806	7,806
	\$ 30,711	\$ 7,806

Note 5 – Net Position Restricted - Expendable

There was no restricted net position as of March 31, 2021. Net position restricted - expendable was available for program activities as of March 31, 2020. Releases from donor restrictions were recognized because the Institute incurred expenses satisfying restricted purposes during the year ended March 31, 2021.

Note 6 – Functional Distribution of Expenses

The operating expenses on the statements of revenues, expenses, and change in net position are presented in their natural classifications. Below are those same expenses presented in functional classifications. The functional classification is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. The operating expenses of the Institute are allocated to the following functional departments:

Program services – includes the costs associated with the operation of the Institute, events, and forums.

Administrative – includes the costs of operating the Institute’s offices, including gathering, processing, and maintaining financial and legal information.

Fundraising – includes the costs associated with the direct solicitation of contributions and developing members of the Institute.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 6 – Functional Distribution of Expenses (Continued)

The functional classification of expenses is summarized as follows for the years ended March 31:

	2021	2020
Program services		
Advertising and marketing	\$ 900	\$ 798
Personnel services	101,788	106,508
Food and beverages	-	8,091
Contractual and professional services	31,403	6,649
Materials and supplies	6,479	1,291
Office supplies	300	-
Travel (refund) expense, net	(6,538)	59,025
Other expenses	27,589	2,269
Total program services	161,921	184,631
Administrative		
Personnel services	99,809	100,506
Contractual and professional services	22,000	15,453
Facilities and utilities	7,806	7,806
Food and beverages	-	625
Office supplies	529	2,037
Materials and supplies	-	2,846
Travel expense	1,928	-
Other expenses	3,006	362
Total administrative	135,078	129,635
Fundraising		
Personnel services	14,603	15,339
Advertising and marketing	-	250
Other expenses	75	75
Total fundraising	14,678	15,664
Total expenses	\$ 311,677	\$ 329,930

Note 7 – Subsequent Events

The Institute has evaluated subsequent events through July 27, 2021, the date which the financial statements were available to be issued. No events, other than those described in Note 3, have occurred subsequent to the statement of net position date, that would require adjustment to, or disclosure in, the financial statements.



PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1106 N. FRANKLIN STREET
TAMPA, FLORIDA 33602

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Directors
Institute for Strategic Policy Solutions, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Institute for Strategic Policy Solutions, Inc. ("Institute") as of and for the year ended March 31, 2021, and the related notes to the financial statements, which collectively comprise the Institute's basic financial statements, and have issued our report thereon dated July 27, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Institute's internal control over financial reporting ("internal control") to determine audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Institute's internal control. Accordingly, we do not express an opinion on the effectiveness of Institute's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS (Continued)***

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Institute's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Prida Guida Perez".

Prida Guida Perez P.A.
Tampa, Florida
July 27, 2021

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.

(A Component Unit of St. Petersburg College)

**Financial Statements
and Supplementary Information**

March 31, 2021 and 2020

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Financial Statements
March 31, 2021 and 2020

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report	1 - 2
Management's Discussion and Analysis (Unaudited)	4 - 6
Basic Financial Statements	
Statements of Net Position	8
Statements of Revenue, Expenses, and Change in Net Position	9
Statements of Cash Flows	10
Notes to the Financial Statements	11 - 15
Report of Independent Auditor on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Governmental Auditing Standards</i>	16 - 17



PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1106 N. FRANKLIN STREET
TAMPA, FLORIDA 33602

INDEPENDENT AUDITORS' REPORT

Board of Directors
Institute for Strategic Policy Solutions, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of the Institute for Strategic Policy Solutions, Inc. ("Institute"), a component unit of St. Petersburg College, as of and for the year ended March 31, 2021, and the related notes to the financial statements, which collectively comprise the Institute's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Institute as of March 31, 2021, and the change in its financial position and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITORS' REPORT (Continued)

Other Matters

Report on Comparative Information

The financial statements of the Institute as of and for the year ended March 31, 2020, were audited by other auditors, whose report, dated July 1, 2020, expressed an unmodified opinion on those statements. The comparative information presented herein as of and for the year ended March 31, 2020 is derived from those financial statements.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 - 6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 27, 2021 on our consideration of the Institute's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Institute's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Institute's internal control over financial reporting and compliance.



Prida Guida Perez P.A.
Tampa, Florida
July 27, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Management’s Discussion and Analysis (Unaudited)
March 31, 2021 and 2020

The management of the Institute for Strategic Policy Solutions Inc. (“Institute” or “ISPS”) at St. Petersburg College (“College”) presents the following management’s discussion and analysis (“MD&A”) narrative overview and analysis of the financial activities of the Institute for the year ended March 31, 2021, with comparative information for the years ended March 31, 2020 and 2019. The purpose of this discussion is to enable the reader to identify and understand the significant issues and the financial condition of the Institute. The information presented here should be read in conjunction with accompanying audited financial statements and footnotes. The financial statements, footnotes, and this MD&A were prepared by management and are the responsibility of management.

Financial Highlights

Overview: The Institute’s financial position as a whole improved during the year ended March 31, 2021, with net position increasing by \$160,746 or 62% as a result of the Institute’s revenues exceeding expenses, increasing the net position balance to \$421,034.

Presentation: The Institute presents its financial report in accordance with Governmental Accounting Standards Board (“GASB”) Statement No. 35, *Basic Financial Statements – and Management’s Discussion and Analysis – for Public Colleges and Universities – an Amendment of GASB Statement No. 34*, which focuses the reader of the financial reports on an organization’s overall financial condition and change in net position and cash flows taken as a whole.

Condensed Schedule of Net Position

	March 31, 2021	Change		March 31, 2020	Change		March 31, 2019
Assets							
Current assets	\$ 422,079	\$ 161,741	62%	\$ 260,338	\$ (658)	0%	\$ 260,996
Liabilities							
Current liabilities	\$ 1,045	\$ 995	1990%	\$ 50	\$ (4,158)	-99%	\$ 4,208
Net position							
Restricted - expendable	-	(1,500)	-100%	1,500	1,500	100%	-
Unrestricted	421,034	162,246	63%	258,788	2,000	1%	256,788
Total net position	421,034	160,746	62%	260,288	3,500	1%	256,788
Total liabilities and net position	\$ 422,079	\$ 161,741	62%	\$ 260,338	\$ (658)	0%	\$ 260,996

The statement of net position includes all assets and liabilities of the Institute. Net position serves as a useful indicator of an organization’s financial health over time.

The condensed schedule of net position shows the assets, liabilities, and net position as of March 31, 2021, 2020, and 2019. Current assets consist primarily of cash in the bank and a receivable due from the College. Current assets increased by \$161,741 or 62% during 2021 and decreased by \$658 or 0% during 2020. The major component of the 2021 and 2020 change was in the amount due from the College, representing earnings on deposits with the College which exceed the operating expenses paid by the College on behalf of the Institute as of March 31, 2021 and 2020.

Current liabilities increased by \$995 or 1,990% during 2021 and decreased by \$4,158 or 99% during 2020. Current liabilities at March 31, 2021 and 2020, consists of accounts payable.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2021 and 2020

Condensed Schedule of Revenue, Expenses, and Change in Net Position

	Year Ended March 31, 2021	Change		Year Ended March 31, 2020	Change		Year Ended March 31, 2019
Operating revenue and expenses							
Operating revenues	\$ 472,423	\$ 138,993	42%	\$ 333,430	\$ (151,999)	-31%	\$ 485,429
Operating expenses	311,677	(18,253)	-6%	329,930	(82,601)	-20%	412,531
Operating income and change in net position	160,746	157,246	4493%	3,500	(69,398)	-95%	72,898
Net position, beginning of year	260,288	3,500	1%	256,788	72,898	40%	183,890
Net position, end of year	<u>\$ 421,034</u>	<u>\$ 160,746</u>	<u>62%</u>	<u>\$ 260,288</u>	<u>\$ 3,500</u>	<u>1%</u>	<u>\$ 256,788</u>

The statement of revenues, expenses, and change in net position categorizes revenues earned and expenses incurred during the year that are connected directly to the Institute's primary functions as operating revenues and expenses.

The condensed schedule of revenues, expenses and change in net position reflects operating revenue for the years ended March 31, 2021, 2020 and 2019. Operating revenue was primarily generated through income from the Institute's account with the St. Petersburg College Foundation, Inc. and from in-kind donations. Revenues exceeded expenses during 2021 resulting in an increase to net position of \$160,746.

Using the Information in the Financial Report

The Institute's financial statements are immediately following this discussion and analysis.

This annual report consists of a series of financial statements prepared in accordance with pronouncements issued by the GASB. These statements focus the reader of the financial reports on the Institute's overall financial condition, and change in net position and cash flows, taken as a whole.

One of the most important questions asked about the Institute's finances is whether the Institute is better or worse off as a result of the year's activities. The keys to understanding this question are the statement of net position, statement of revenues, expenses and change in net position, and the statement of cash flows. These statements present financial information in a form similar to that used by private sector companies. The Institute's net assets (the difference between assets and liabilities) are one indicator of the Institute's financial health when considered in combination with other nonfinancial information.

The statements of net position report assets, liabilities, and net position as of March 31, 2021 and 2020. The balances are a reflection of activities that have occurred during the respective fiscal years and come from transactions between assets and liabilities or from transactions in the statements of revenues, expenses and change in net position. The balances are presented as either current (expected to be realized within 12 months) or noncurrent in nature.

Questions concerning this report or requests for additional information should be addressed to:

Kimberly G. Jackson, Esq. Executive Director
 Institute of Strategic Policy Solutions, Inc.
 PO Box 13489 | St. Petersburg, FL 33733

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2021 and 2020

Using the Information in the Financial Report (Continued)

The statements of revenues, expenses and change in net position present the results of operations for the years ended March 31, 2021 and 2020. All activities are reported as operating. Both the statements of net position and the statements of revenues, expenses and change in net position are prepared using the accrual basis of accounting.

The remaining required statement is the statement of cash flows showing the sources and use of funds; in essence, accounting for the change in cash and cash equivalents balances for the reporting periods.

The notes to the financial statements provide additional information and more detail that is essential to a full understanding of the data presented in the financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

Economic Outlook for Fiscal Year 2021-2022

In accordance with the multiyear strategic plan, the primary focus in the fiscal year 2021-2022 is to continue progress made in enhancing the Institute's presence at the local, regional, state, and national level by collaborating with congressional leaders and community non-profit and private entities. The Institute's focus continues on the ISPS brand and elevating the Institute's and think-tank ultimately to increase the ISPS network and expand student engagement and participation within the Florida College System. Outreach efforts will continue with the onboarding of statewide college outreach coordinator and the help of a web content specialist.

The Institute's ability to pivot to virtual programming in 2020-2021 and establish a virtual presence successfully enabled learning and scholarly public discourse on key civic matters despite the COVID-19 pandemic. Thus, until social distancing recommendations return to normal, the Institute will primarily continue to facilitate programming virtually. Ongoing initiatives on social, political, economic, and student programming are on the schedule for fiscal year 2021-2022. The Institute will be hosting discussions on modeling community conversations for social change and the role of B Corporations, food insecurity, criminal justice, and understanding the population health and recovery from COVID-19. In addition, the Institute will be facilitating topics related to climate policy, mental health, guardianship, the 2021 economic outlook, and the reality of running for office. The Institute will also continue to feature community awareness for those with disabilities in conjunction with World Autism Awareness Day.

As predicated by the Institute's mission, the programming is subject to change as it remains responsive in these unprecedented times. However, with the Institute's success towards achieving a substantial virtual presence, the Institute will undoubtedly continue to play an essential role in promoting educational and civic engagement in the next fiscal year.

BASIC FINANCIAL STATEMENTS

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Statements of Net Position

	March 31,	
	2021	2020
Assets		
Current assets		
Cash and cash equivalents	\$ 25,298	\$ 17,995
Due from St. Petersburg College	396,781	242,343
Total current assets	422,079	260,338
Total assets	\$ 422,079	\$ 260,338
Liabilities and net position		
Current liabilities		
Accounts payable	\$ 1,045	\$ 50
Net position		
Restricted - expendable	-	1,500
Unrestricted	421,034	258,788
Total net position	421,034	260,288
Total liabilities and net position	\$ 422,079	\$ 260,338

Read the accompanying notes to the financial statements.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Statements of Revenues, Expenses, and Change in Net Position

	Year Ended March 31,	
	2021	2020
Operating revenue		
Endowment revenues	\$ 427,000	\$ 320,000
In-kind operating contributions	30,711	7,806
Contributions and sponsorships	13,500	3,574
Other operating revenue	1,212	2,050
Total operating revenues	<u>472,423</u>	<u>333,430</u>
Operating expenses		
Personnel services	216,200	222,353
Advertising and marketing	900	1,048
Travel (refund) expense, net	(4,610)	59,025
Other expenses	30,670	11,422
Contractual and professional services	53,403	22,102
Facilities and utilities	7,806	7,806
Materials and supplies	7,308	6,174
Total operating expenses	<u>311,677</u>	<u>329,930</u>
Operating income and change in net position	160,746	3,500
Net position at beginning of year	<u>260,288</u>	<u>256,788</u>
Net position at end of year	<u>\$ 421,034</u>	<u>\$ 260,288</u>

Read the accompanying notes to the financial statements.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Statements of Cash Flows

	Year Ended March 31,	
	2021	2020
Cash flows from operating activities		
Cash received from donors and members	\$ 13,500	\$ 5,683
Cash received from St. Petersburg College Foundation	427,000	320,000
Cash paid to St. Petersburg College	(427,000)	(320,000)
Cash paid to suppliers of goods and services	(6,197)	(13,769)
Net cash provided by (used in) operating activities	7,303	(8,086)
Net change in cash and cash equivalents	7,303	(8,086)
Cash and cash equivalents, beginning of year	17,995	26,081
Cash and cash equivalents, end of year	\$ 25,298	\$ 17,995
Reconciliation of operating loss to net cash provided by (used in) operating activities		
Change in net position	\$ 160,746	\$ 3,500
Adjustments to reconcile operating income to net cash provided by (used in) operating activities		
Changes in assets and liabilities		
Accounts receivable	-	895
Prepaid expenses	-	100
Due from St. Petersburg College	(154,438)	(8,423)
Accounts payable	995	(3,322)
Unearned revenue	-	(836)
Net cash provided by (used in) operating activities	\$ 7,303	\$ (8,086)

Read the accompanying notes to the financial statements.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 1 – Organization

Nature of operations – The Institute for Strategic Policy Solutions, Inc. (“Institute”) is a Florida nonprofit corporation. The Institute was formed in September 2011 and is governed by a Board of Directors (“Board”). The Institute was formed to benefit St. Petersburg College (“College”) in the promotion of educational and civic engagement and excellence through its operations and activities by providing students, faculty, college employees, and the community at large, a forum and center for learning and scholarly public discourse on key civic matters which may be local, regional, national, or international in scope and impact.

Reporting entity – The Institute is a direct support organization of the College, and its financial statements are presented in the College’s financial statements as a component unit.

As a direct support organization, the Institute is subject to the policies and procedures of the College. Accordingly, the Institute, for reporting purposes, is considered a governmental organization subject to reporting under the Governmental Accounting Standards Board (“GASB”).

Note 2 – Summary of Significant Accounting Policies

A summary of the significant accounting policies applied in preparation of the accompanying statements are presented below:

Basis of accounting – The financial statements are prepared using the economic resource measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) as promulgated by the GASB. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. As a general rule, the effects of inter-fund activities have been eliminated from the Institute’s financial statements.

The Institute reports as an entity engaged in one business-type activity.

Classification of current and noncurrent assets and liabilities – The Institute considers assets to be current if, as part of its normal business operations, they are held as or can be converted to cash and be available for operating needs or payments of current liabilities within 12 months of the statement of net position date. Similarly, liabilities are considered to be current if they can be expected, as part of normal Institute business operations, to be due and paid within 12 months of the statement of net position date. All other assets and liabilities are considered to be noncurrent.

Cash and cash equivalents – The Institute’s cash and cash equivalents consist of cash in demand deposit accounts which, at times, may exceed federally insured limits. The Institute has not experienced any losses in such accounts. The Institute believes it is not exposed to any significant credit risk on cash. For reporting cash flows, the Institute considers all highly-liquid investments with original maturities of three months or less to be cash equivalents.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 2 – Summary of Significant Accounting Policies (Continued)

Net position – The Institute’s net position is classified into the following categories:

- *Restricted - expendable* – Assets subject to externally imposed conditions that can be fulfilled by the actions of the Institute or by the passage of time.
- *Unrestricted* – All other categories.

Classification of revenues and expenses – The Institute considers operating revenues and expenses in the statement of revenues, expenses, and change in net position to be those revenues and expenses that result from activities that are connected directly to the Institute’s primary functions. Such transactions include promoting educational excellence, special event fundraising revenues, contributions, and in-kind contributions. The Institute’s operating expenses include all fiscal transactions related to promoting and supporting the purposes of the Institute, instruction, administration, academic support, and student services.

Contributions – Contributions are recorded as revenue when all eligibility requirements are met. Conditional promises to give are not recognized until they become unconditional, that is, at the time when the conditions on which they depend are substantially met. Contributions designated by donors to be used in future years are recorded as restricted - expendable until such time restrictions have elapsed. Contributions that are restricted by the donor are reported as an increase in unrestricted net position if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted contributions are reported as an increase in net position restricted - expendable or nonexpendable depending on the nature of the restriction. When a restriction expires, net position restricted - expendable is reclassified to unrestricted net position.

Donated items – The value of donated materials, services, and other nonmonetary items are recorded in the financial statements as contributions based upon the fair value of the goods or services received at the time of the donation. Employees of the College operate the Institute. The College also provides office space for the Institute which is recognized as in-kind contribution revenue and expenses.

Functional expenses – Operating expenses of the Institute other than program services are allocated to functional categories based on management’s estimate of the time spend and direct expenses incurred in each of the functions. These functions are defined as follows:

Administrative – The costs of operating the Institute offices, including gathering, processing, and maintaining financial and legal information.

Fundraising – The costs associated with the direct solicitation of contributions to the Institute.

Application of restricted resources – When an expense is incurred for purposes for which both restricted and unrestricted resources are available, the Institute’s policy is to apply restricted resources first.

Use of estimates – The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 2 – Summary of Significant Accounting Policies (Continued)

Income taxes – The Institute is an organization exempt from taxation under Section 501(c)(3) of the Internal Revenue Code and is generally not subject to federal or state income taxes. However, the Institute is subject to income taxes on any net income that is derived from a trade of business, regularly carried on, and not in furtherance of the purpose for which the Institute is granted exemption. No income tax provision has been recorded as the net income, if any, from any unrelated trade or business, in the opinion of management, is not material to the basic financial statements taken as a whole.

Note 3 – Related-Party Transactions

St. Petersburg College

The Institute is related to the College by virtue of its primary purpose, which is to engage in activities for the promotion of educational and civic engagement and excellence through its operations for the benefit of the College, its students, and community. The President of the College, or his or her designee, serves on the Institute's Board as an Ex-officio member. New board members recommended by the Institute's steering committee must be approved by the President of the College prior to an official vote by the Institute's Board.

During the year, the Institute transferred cash to the College for payment of operating expenses. The cash balance exceeded actual expenses, in the amount of \$396,781 and \$242,343 as of March 31, 2021 and 2020, respectively. This cash will be used to pay operating expenses on behalf of the Institute in the next fiscal year. These amounts are recorded as due from St. Petersburg College as a current asset.

The College provides office space for the Institute without charge. Management estimates fair market value of the annual rent, including utilities, to be approximately \$7,800 for each of the years ended March 31, 2021 and 2020.

St. Petersburg College Foundation, Inc.

The St. Petersburg College Foundation, Inc. ("Foundation") is related to the Institute as a direct support organization of the College. The Foundation holds restricted assets appropriated for the Institute, totaling approximately \$7.9 million and \$5.5 million as of March 31, 2021 and 2020, respectively. During the years ended March 31, 2021 and 2020, respectively, the Institute received approximately \$427,000 and \$320,000 from the assets held by the Foundation for the Institute.

During the year ended March 31, 2018, the Foundation transferred to the College approximately \$6.34 million from funds held by the Foundation for the Institute. This transfer was non-interest bearing. The College repaid the amount to the Foundation in June 2021. As this is a transaction between the College and Foundation, it does not appear within the Institute's financial statements.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 4 – In-Kind Contributions

In-kind contributions are included in operating revenues within the statements of revenues, expenses, and change in net position. During the years ended March 31, 2021 and 2020, the Institute received in-kind donations from various local broadcast media and the College. Management estimates that the fair value of in-kind contributions are as follows for the years ended March 31:

	2021	2020
Honoria fee contribution	\$ 22,500	\$ -
Professional services contribution	405	-
Operating contributions in-kind from the College	7,806	7,806
	\$ 30,711	\$ 7,806

Note 5 – Net Position Restricted - Expendable

There was no restricted net position as of March 31, 2021. Net position restricted - expendable was available for program activities as of March 31, 2020. Releases from donor restrictions were recognized because the Institute incurred expenses satisfying restricted purposes during the year ended March 31, 2021.

Note 6 – Functional Distribution of Expenses

The operating expenses on the statements of revenues, expenses, and change in net position are presented in their natural classifications. Below are those same expenses presented in functional classifications. The functional classification is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. The operating expenses of the Institute are allocated to the following functional departments:

Program services – includes the costs associated with the operation of the Institute, events, and forums.

Administrative – includes the costs of operating the Institute’s offices, including gathering, processing, and maintaining financial and legal information.

Fundraising – includes the costs associated with the direct solicitation of contributions and developing members of the Institute.

INSTITUTE FOR STRATEGIC POLICY SOLUTIONS, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 6 – Functional Distribution of Expenses (Continued)

The functional classification of expenses is summarized as follows for the years ended March 31:

	<u>2021</u>	<u>2020</u>
Program services		
Advertising and marketing	\$ 900	\$ 798
Personnel services	101,788	106,508
Food and beverages	-	8,091
Contractual and professional services	31,403	6,649
Materials and supplies	6,479	1,291
Office supplies	300	-
Travel (refund) expense, net	(6,538)	59,025
Other expenses	27,589	2,269
Total program services	<u>161,921</u>	<u>184,631</u>
Administrative		
Personnel services	99,809	100,506
Contractual and professional services	22,000	15,453
Facilities and utilities	7,806	7,806
Food and beverages	-	625
Office supplies	529	2,037
Materials and supplies	-	2,846
Travel expense	1,928	-
Other expenses	3,006	362
Total administrative	<u>135,078</u>	<u>129,635</u>
Fundraising		
Personnel services	14,603	15,339
Advertising and marketing	-	250
Other expenses	75	75
Total fundraising	<u>14,678</u>	<u>15,664</u>
Total expenses	<u>\$ 311,677</u>	<u>\$ 329,930</u>

Note 7 – Subsequent Events

The Institute has evaluated subsequent events through July 27, 2021, the date which the financial statements were available to be issued. No events, other than those described in Note 3, have occurred subsequent to the statement of net position date, that would require adjustment to, or disclosure in, the financial statements.



PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1106 N. FRANKLIN STREET
TAMPA, FLORIDA 33602

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Directors
Institute for Strategic Policy Solutions, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Institute for Strategic Policy Solutions, Inc. ("Institute") as of and for the year ended March 31, 2021, and the related notes to the financial statements, which collectively comprise the Institute's basic financial statements, and have issued our report thereon dated July 27, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Institute's internal control over financial reporting ("internal control") to determine audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Institute's internal control. Accordingly, we do not express an opinion on the effectiveness of Institute's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS (Continued)***

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Institute's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "Prida Guida Perez". The signature is written in a cursive, flowing style.

Prida Guida Perez P.A.
Tampa, Florida
July 27, 2021

Filing Instructions

The Leepa-Rattner Musuem of Art Inc

Exempt Organization Tax Return

Taxable Year Ended March 31, 2021

Date Due: February 15, 2022

Remittance: None is required. Your Form 990 for the tax year ended 3/31/21 shows no balance due.

Signature: You are using a Personal Identification Number (PIN) for signing your return electronically. Form 8879-EO, IRS *e-file* Signature Authorization for an Exempt Organization should be signed and dated by an authorized officer of the organization and returned to:

Prida Guida & Perez, P.A.
1106 N Franklin St
Tampa, FL 33602-3813

Important: Your return will not be filed with the IRS until the signed Form 8879-EO has been received by this office.

Other: Your return is being filed electronically with the IRS and is not required to be mailed. If you Mail a paper copy of your return to the IRS it will delay the processing of your return.

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2020

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2020 calendar year, or tax year beginning 04/01/20, and ending 03/31/21

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization <p style="text-align: center;">THE LEEPA-RATTNER MUSUEM OF ART INC</p> Doing business as PO BOX 1545 City or town, state or province, country, and ZIP or foreign postal code <p style="text-align: center;">TARPON SPRINGS FL 34688</p>	D Employer identification number <p style="text-align: center;">59-3733512</p> E Telephone number <p style="text-align: center;">727-712-5203</p> G Gross receipts \$ <p style="text-align: right;">247,244</p>
F Name and address of principal officer: <p style="text-align: center;">MIKE MEIGS PO BOX 1545 TARPON SPRINGS FL 34688</p>		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions

I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () <input type="checkbox"/> t (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	J Website: WWW.LEEPARATTNER.ORG	H(c) Group exemption number u
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other u	L Year of formation: 2001	M State of legal domicile: FL

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <p style="text-align: center;">THE MISSION OF THE LEEPA-RATTNER MUSEUM OF ART IS TO COLLECT, CONSERVE, EXHIBIT AND PROTECT THE WORKS OF ART ENTRUSTED TO ITS CARE AND STEWARDSHIP.</p>			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3 Number of voting members of the governing body (Part VI, line 1a)	3	12	
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	9	
	5 Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	0	
	6 Total number of volunteers (estimate if necessary)	6	25	
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	971	
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year	
	9 Program service revenue (Part VIII, line 2g)	285,748	238,316	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	20,140	4,031	
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	5,835	375	
	12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	39	3,488	
		311,762	246,210	
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	82,535	96,859	
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0	
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		0	
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0	
	b Total fundraising expenses (Part IX, column (D), line 25) u 308			
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	307,938	200,884	
	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	390,473	297,743	
	19 Revenue less expenses. Subtract line 18 from line 12	-78,711	-51,533	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year	
	21 Total liabilities (Part X, line 26)	580,605	491,688	
	22 Net assets or fund balances. Subtract line 21 from line 20	49,089	11,705	
		531,516	479,983	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <p style="text-align: center;">MIKE MEIGS</p> Type or print name and title <p style="text-align: center;">AVP FINANCE</p>	Date	
Paid Preparer Use Only	Print/Type preparer's name DANIEL HEVIA	Preparer's signature	Date Check <input type="checkbox"/> if self-employed PTIN P01297993
	Firm's name } PRIDA GUIDA & PEREZ, P.A. 1106 N FRANKLIN ST Firm's address } TAMPA, FL 33602-3813	Firm's EIN } 59-1978917 Phone no. 813-226-6091	

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **193,930** including grants of \$ **96,859**) (Revenue \$ **4,031**)

SEE SCHEDULE O

4b (Code:) (Expenses \$ **8,049** including grants of \$) (Revenue \$)

THE MUSEUM COLLECTS, PRESERVES AND DISPLAYS WORKS OF ARTISTIC MERIT THAT REFLECT THE INFLUENCES AND CULTURAL CONCERNS OF ABRAHAM RATINER, ESTHER GENTLE, ALLEN LEEPA AND OTHER RELEVANT ARTISTS OF THE 20TH AND 21ST CENTURY. CHANGING EXHIBITIONS COMPLEMENT THE PERMANENT COLLECTION AND PROVIDE ENRICHING OPPORTUNITIES FOR THE PUBLIC TO VIEW ARTWORK IN A BROAD VARIETY OF MEDIA AND STYLES.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

N/A

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **u 201,979**

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	X	
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		X
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I See instructions		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	X	

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	X	
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.		X

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X	
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b		X	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X
b	If "Yes," enter the name of the foreign country u See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	Organizations that may receive deductible contributions under section 170(c).				
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a			X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			X
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			
9	Sponsoring organizations maintaining donor advised funds.				
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a			
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			
10	Section 501(c)(7) organizations. Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	Section 501(c)(12) organizations. Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.				
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b			
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15			X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16			X

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		X
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **u FL**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **u**

VONDA WOODS

600 E KLOSTERMAN ROAD

TARPON SPRINGS

FL 34688

727-712-5203

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) LINDA JOHNSON	2.00									
BOARD CHAIR	0.00	X					0	0	0	
(2) JOAN JENNINGS	2.00									
VICE CHAIR	0.00	X					0	0	0	
(3) TERESA WILKINS	2.00									
SECRETARY/TREAS	0.00	X		X			0	61,190	7,282	
(4) VONDA WOODS	2.00									
TREASURER	40.00	X		X			0	87,780	7,282	
(5) THOMAS KIDWELL	2.00									
SPC TRUSTEE	0.00	X					0	0	0	
(6) RUTH BANTHER	2.00									
DIRECTOR	0.00	X					0	0	0	
(7) MICHAEL BOCCUTI	2.00									
DIRECTOR	0.00	X					0	0	0	
(8) JAN CAUSEY	2.00									
DIRECTOR	0.00	X					0	0	0	
(9) ERIC W. CLARK	2.00									
DIRECTOR	0.00	X					0	0	0	
(10) EDWARD HOFFMAN	2.00									
DIRECTOR	0.00	X					0	0	0	
(11) BARBARA HUBBARD	2.00									
DIRECTOR	40.00	X					0	106,625	5,406	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) CARRIE ROOT	2.00									
DIRECTOR	0.00	X					0	0	0	
(13) RODRIGO DAVIS	2.00									
DIRECTOR	40.00	X					0	104,971	21,364	
1b Subtotal							u	360,566	41,334	
c Total from continuation sheets to Part VII, Section A							u			
d Total (add lines 1b and 1c)							u	360,566	41,334	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **u 0**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **u 0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a						
	b Membership dues	1b	35,702					
	c Fundraising events	1c						
	d Related organizations	1d	96,859					
	e Government grants (contributions)	1e	12,500					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	93,255					
	g Noncash contributions included in lines 1a-1f	1g	\$ 22,034					
	h Total. Add lines 1a-1f	u		238,316				
	Program Service Revenue	2a ADMISSION FEES	Business Code	711130	2,751	2,751		
b EDUCATION REVENUE		Business Code	711130	1,280	1,280			
c								
d								
e								
f All other program service revenue								
g Total. Add lines 2a-2f		u		4,031				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)	u		375			375	
	4 Income from investment of tax-exempt bond proceeds	u						
	5 Royalties	u						
	6a Gross rents	6a	(i) Real					
			(ii) Personal					
	b Less: rental expenses	6b						
	c Rental inc. or (loss)	6c						
	d Net rental income or (loss)	u						
	7a Gross amount from sales of assets other than inventory	7a	(i) Securities					
			(ii) Other					
	b Less: cost or other basis and sales exps.	7b						
	c Gain or (loss)	7c						
d Net gain or (loss)	u							
8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a		2,395					
		b Less: direct expenses	8b					
		c Net income or (loss) from fundraising events	u		2,395			
9a Gross income from gaming activities. See Part IV, line 19	9a							
		b Less: direct expenses	9b					
		c Net income or (loss) from gaming activities	u					
10a Gross sales of inventory, less returns and allowances	10a		2,005					
		b Less: cost of goods sold	10b	1,034				
		c Net income or (loss) from sales of inventory	u		971		971	
Miscellaneous Revenue	11a OTHER FUNDRAISING REVENUE	Business Code	900099	100	100			
	b MISCELLANEOUS REVENUE	Business Code	900099	22	22			
	c							
	d All other revenue							
	e Total. Add lines 11a-11d	u		122				
12 Total revenue. See instructions	u		246,210	4,153	971	375		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	96,859	96,859		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	16,325		16,325	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)				
12 Advertising and promotion	1,188	1,188		
13 Office expenses	18,644	18,004	464	176
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	16,088	10,726	5,362	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PERSONNEL SERVICES	129,401	63,406	65,995	
b CURATIOAL EXPENSES	8,049	8,049		
c LICENSING FEES	4,888		4,888	
d CREDIT CARD FEES	1,629	1,629		
e All other expenses	4,672	2,118	2,422	132
25 Total functional expenses. Add lines 1 through 24e	297,743	201,979	95,456	308
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	441,721	1	352,707
	2 Savings and temporary cash investments	87,613	2	114,463
	3 Pledges and grants receivable, net	1,000	3	
	4 Accounts receivable, net	676	4	27
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	6,904	8	6,991
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a		
	b Less: accumulated depreciation	10b	10c	
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11	25,191	12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	17,500	15	17,500
16 Total assets. Add lines 1 through 15 (must equal line 33)	580,605	16	491,688	
Liabilities	17 Accounts payable and accrued expenses	31,573	17	382
	18 Grants payable		18	
	19 Deferred revenue	17,516	19	11,323
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	49,089	26	11,705
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	438,643	27	479,983
	28 Net assets with donor restrictions	92,873	28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	531,516	32	479,983
33 Total liabilities and net assets/fund balances	580,605	33	491,688	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	246,210
2	Total expenses (must equal Part IX, column (A), line 25)	2	297,743
3	Revenue less expenses. Subtract line 2 from line 1	3	-51,533
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	531,516
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	479,983

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

2020

Department of the Treasury
Internal Revenue Service

u Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

u Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

THE LEEPA-RATTNER MUSUEM OF ART INC

Employer identification number

59-3733512

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: (a) 2016, (b) 2017, (c) 2018, (d) 2019, (e) 2020, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person; 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2016, (b) 2017, (c) 2018, (d) 2019, (e) 2020, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 9 Net income from unrelated business activities; 10 Other income. Do not include gain or loss from the sale of capital assets; 11 Total support. Add lines 7 through 10.

12 Gross receipts from related activities, etc. (see instructions) 12
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f) divided by line 11, column (f)) 14 %
15 Public support percentage from 2019 Schedule A, Part II, line 14 15 %
16a 33 1/3% support test—2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization
b 33 1/3% support test—2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization
17a 10%-facts-and-circumstances test—2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization
b 10%-facts-and-circumstances test—2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	316,112	743,954	448,026	285,748	238,316	2,032,156
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	20,490	22,719	26,584	20,187	4,153	94,133
3 Gross receipts from activities that are not an unrelated trade or business under section 513	1,411	10,866	5,399	2,957		20,633
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge	508,308	543,820	555,662	502,971	443,456	2,554,217
6 Total. Add lines 1 through 5	846,321	1,321,359	1,035,671	811,863	685,925	4,701,139
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year				84,646		84,646
c Add lines 7a and 7b				84,646		84,646
8 Public support. (Subtract line 7c from line 6.)						4,616,493

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6	846,321	1,321,359	1,035,671	811,863	685,925	4,701,139
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	8,491	8,707	7,397	5,835	375	30,805
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	8,491	8,707	7,397	5,835	375	30,805
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on		65	3,572		2,005	5,642
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	854,812	1,330,131	1,046,640	817,698	688,305	4,737,586
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	97.44 %
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	97.55 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	1 %
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	1 %

- 19a 33 1/3% support tests—2020.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- b 33 1/3% support tests—2019.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations *(continued)*

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described in line 11a above?		
c A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. <i>Complete line 2 below.</i>			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. <i>Complete line 3 below.</i>			
c <input type="checkbox"/> The organization supported a governmental entity. <i>Describe in Part VI how you supported a governmental entity (see instructions).</i>			
2 Activities Test. <i>Answer lines 2a and 2b below.</i>			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. <i>Answer lines 3a and 3b below.</i>			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
2a			
2b			
3a			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	
Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations *(continued)*

Section D – Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required— <i>provide details in Part VI</i>)	
6 Other distributions (<i>describe in Part VI</i>). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	
9 Distributable amount for 2020 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1 Distributable amount for 2020 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2020 (reasonable cause required— <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2020			
a From 2015			
b From 2016			
c From 2017			
d From 2018			
e From 2019			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2020 distributable amount			
i Carryover from 2015 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2020 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2020 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2020 Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2021. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2016			
b Excess from 2017			
c Excess from 2018			
d Excess from 2019			
e Excess from 2020			

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SUPPLEMENTAL INFORMATION

THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE STATEMENT OF NET POSITION. GIFTS OF ARTWORK WITH A RECORDED VALUE OF \$146,990 WAS DONATED TO THE ORGANIZATION IN THE FISCAL YEAR ENDING 3/31/2021.

Schedule B**(Form 990, 990-EZ,
or 990-PF)**Department of the Treasury
Internal Revenue Service**Schedule of Contributors****u Attach to Form 990, Form 990-EZ, or Form 990-PF.
u Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2020

Name of the organization

Employer identification number

THE LEEPA-RATTNER MUSUEM OF ART INC**59-3733512**

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

 501(c)(**3**) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

-
- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33
- ¹
- /
- ₃
- % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of
- (1)**
- \$5,000; or
- (2)**
- 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

-
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000
- exclusively*
- for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

-
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions
- exclusively*
- for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an
- exclusively*
- religious, charitable, etc., purpose. Don't complete any of the parts unless the
- General Rule**
- applies to this organization because it received
- nonexclusively*
- religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

THE LEEPA-RATTNER MUSUEM OF ART INC

Employer identification number

59-3733512

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	\$ 40,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	\$ 30,000	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
5	\$ 30,000	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
6	\$ 5,000	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

THE LEEPA-RATTNER MUSUEM OF ART INC

Employer identification number

59-3733512

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	\$ 12,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	\$ 96,859	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
.....	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

THE LEEPA-RATTNER MUSUEM OF ART INC

Employer identification number

59-3733512

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
4	ARTWORK	\$ 30,000	11/04/20
5	ARTWORK	\$ 30,000	11/04/20
6	ARTWORK	\$ 5,000	11/04/20
		\$	
		\$	
		\$	
		\$	
		\$	

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

u Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. u Attach to Form 990.

u Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization

Employer identification number

THE LEEPA-RATTNER MUSUEM OF ART INC

59-3733512

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year. (2a Total number of conservation easements, 2b Total acreage restricted by conservation easements, 2c Number of conservation easements on a certified historic structure included in (a), 2d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register), 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year u, 4 Number of states where property subject to conservation easement is located u, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?, 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year u, 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year u \$, 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?, 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: u \$. Rows include: 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included on Form 990, Part VIII, line 1, (ii) Assets included in Form 990, Part X. 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part VIII, line 1, b Assets included in Form 990, Part X.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange program
 - e** Other **EDUCATION**
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|--|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII Yes No

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	92,873	94,670			
b Contributions		39,628			
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs	8,875	41,425			
f Administrative expenses					
g End of year balance	83,998	92,873			

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment **u** %
 - b** Permanent endowment **u** **100.00** %
 - c** Term endowment **u** %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|------------------------------------|----------|----------|
| (i) Unrelated organizations | | X |
| (ii) Related organizations | X | |
- b** If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? Yes No
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) **u**

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

Table with 3 columns: (a) Description of security or category, (b) Book value, (c) Method of valuation. Rows include Financial derivatives, Closely held equity interests, and Other (A-H).

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

Table with 3 columns: (a) Description of investment, (b) Book value, (c) Method of valuation. Rows numbered 1 through 9.

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

Table with 2 columns: (a) Description, (b) Book value. Rows numbered 1 through 9.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

Table with 2 columns: (a) Description of liability, (b) Book value. Row 1 includes Federal income taxes, followed by rows 2-9.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	592,807
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b	443,456	
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	443,456
3	Subtract line 2e from line 1		3	149,351
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b	96,859	
c	Add lines 4a and 4b		4c	96,859
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5	246,210

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	644,340
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	443,456	
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	443,456
3	Subtract line 2e from line 1		3	200,884
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b	96,859	
c	Add lines 4a and 4b		4c	96,859
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	297,743

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART III, LINE 1A - TERMS FOR NOT REPORTING ASSETS PER SFAS 116

THE PRESENTATION OF THE COLLECTION AS NOT CAPITALIZED IS THE MOST WIDELY PRACTICED METHOD OF PRESENTATION FOR ORGANIZATIONS SIMILAR TO THE MUSEUM. THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE STATEMENT OF NET POSITION AND ARTWORK GIFTS ARE EXCLUDED FROM REVENUE IN THE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION.

THE COLLECTIONS ARE HELD IN THE PUBLIC TRUST FOR EXHIBITION AND EDUCATIONAL PURPOSES, NOT FOR FINANCIAL GAIN. EACH OF THE ITEMS IS CATALOGUED, PRESERVED, AND CARED FOR IN ORDER TO MAINTAIN THE CULTURAL, AESTHETIC, AND HISTORIC VALUE OF THE COLLECTIONS. ACTIVITIES VERIFYING THE EXISTENCE AND ASSESSING THE CONDITION OF THE COLLECTIONS ARE PERIODICALLY

Part XIII Supplemental Information (continued)

PERFORMED.

PART III, LINE 4 - COLLECTIONS AND RELATION TO EXEMPT PURPOSE

THE MUSEUM PROMOTES EDUCATIONAL EXCELLENCE BY COLLECTING, PRESERVING, AND DISPLAYING WORKS OF ART THAT REFLECT OR SUPPORT THE AESTHETIC CONCERNS OF ABRAHAM RATTNER, ESTHER GENTLE, ALLEN LEEPA AND OTHER ARTISTS. THE MUSEUM COMMITS TO EXCELLENCE IN VISUAL ARTS EDUCATION, FOSTERS AESTHETIC, CRITICAL AND ETHICAL THINKING AS A BRIDGE TO THE FUTURE AND NURTURES INTEREST IN 20TH CENTURY ART HISTORY.

CORE COLLECTION (LEEPA-RATTNER-GENTLE COLLECTION)

THE CORE COLLECTION OF THE LEEPA-RATTNER MUSEUM OF ART, INC. (MUSEUM) CONSISTS OF 1,399 OBJECTS: PAINTINGS, SCULPTURES, WORKS ON PAPER (DRAWINGS, WATERCOLORS, PRINTS), TAPESTRIES AND STAINED GLASS MAQUETTES, AND UP TO 3,000 INVENTORIED OBJECTS (MOSTLY WORKS ON PAPER). THIS COLLECTION IS NOT OWNED BY THE MUSEUM, BUT MANAGED BY THE MUSEUM THROUGH AN AGREEMENT BETWEEN THE ST. PETERSBURG COLLEGE, THE ST. PETERSBURG COLLEGE FOUNDATION, INC. (FOUNDATION), AND THE MUSEUM.

SECONDARY CORE COLLECTION (GULF COAST MUSEUM OF ART COLLECTION)

THE SECONDARY COLLECTION OF THE MUSEUM CONSISTS OF 275 OBJECTS THAT HAVE BEEN DONATED TO THE MUSEUM BY THE FOUNDATION. BASED ON THE NATURE OF THIS COLLECTION, THE MUSEUM HAS REDEFINED ITS MISSION AND DIRECTION. MORE THAN TWO-THIRDS OF THE COLLECTION REFLECTS FLORIDA ART AND SOUTHEASTERN UNITED STATES FINE ART CRAFTS AMASSED BETWEEN 1995 AND 2008.

Part XIII Supplemental Information (continued)

DONATED ART (1,635 OBJECTS) - LISTED BY DONATION SIZE

1. ST. PETERSBURG COLLEGE FOUNDATION, INC. (245 ACCESSIONED OBJECTS):

PRINTS CREATED MOSTLY FROM THE 1980S THROUGH THE 1990S AT PRINT WORKSHOPS IN THE UNITED STATES AND CANADA BY A VARIETY OF KNOWN AND LESSER KNOWN ARTISTS GIFTED TO THE MUSEUM BY THE FOUNDATION THROUGH A BROKERED DEAL WITH THE ECKERD COLLEGE FOUNDATION.

2. RICHARD FLORSHEIM ART FUND (182 ACCESSIONED OBJECTS): PAINTINGS AND

PRINTS BY CHICAGO ARTIST RICHARD FLORSHEIM (1916-1979) REFLECTING A 40-YEAR RETROSPECTIVE OF THE ARTIST'S CAREER.

3. VLADIMIR YOFFE / PASCO ART CENTER (46 ACCESSIONED OBJECTS): SCULPTURES AND EPHEMERA* BY NEW YORK SCULPTOR VLADIMIR YOFFE (1911-1997) TRANSFERRED TO THE MUSEUM FROM THE NON-COLLECTING PASCO ART CENTER.

4. LOTHAR AND MILDRED UHL COLLECTION (436 ACCESSIONED OBJECTS, INCLUDING 48 OBJECTS IN THE EDUCATION COLLECTION): CURRENTLY REFLECTING A VARIETY OF MEDIA, AS WELL AS A RECENT GIFT OF 88 PRINTS BY WINSLOW HOMER AND 225 PRINTS BY LEONARD BASKIN.

5. CAROLINE ADAMS BYRD-DENJOY COLLECTION (131 ACCESSIONED OBJECTS, INCLUDING 13 OBJECTS IN THE EDUCATION COLLECTION): A COLLECTION OF MODERN AND CONTEMPORARY PRINTS PRODUCED IN FRANCE IN A VARIETY OF PRINTING TECHNIQUES.

Part XIII Supplemental Information (continued)

6. PATRICIA A. AND THOMAS J. LEHNEN FAMILY ART COLLECTION (43 ACCESSIONED OBJECTS, INCLUDING 16 IN THE EDUCATION COLLECTION): AN ECLECTIC COLLECTION OF FINE ART, CONTEMPORARY CRAFT, AND ETHNOGRAPHIC ART, INCLUDING WORKS BY DALE CHIHULY.

7. DOROTHY MITCHELL COLLECTION (34 ACCESSIONED OBJECTS): LARGE-FORMAT SCREEN-PRINTS CREATED IN THE 1990S AT BERGHOFF-COWDEN EDITIONS IN TAMPA BY SEVEN NATIONALLY KNOWN ARTISTS.

8. ZIPKIN FAMILY COLLECTION (17 ACCESSIONED OBJECTS): WHILE NOT A LARGE COLLECTION, THE PIECES GIVEN HAVE GREATLY ENHANCED THE EXISTING LEEPA-RATTNER-GENTLE COLLECTION WITH THE EXPECTATION OF MORE OBJECTS BEING GIFTED.

9. BARBARA WITLIN COLLECTION (11 ACCESSIONED OBJECTS): DONATION BY THE WIDOW OF ROY WITLIN (1923-1997), LARGE REVERSE-PAINTINGS ON PLEXIGLAS WORKS.

10. EDNA ANDREWS AND DR. DIETRICH SCHROEER COLLECTION (12 ACCESSIONED OBJECTS): AN ALUMNUS OF ST. PETERSBURG COLLEGE AND AN ART COLLECTOR, EDNA ANDREWS SCHROEER AND HER HUSBAND HAVE GIVEN EUROPEAN PRINTS.

11. RITA HAYES SCOTT COLLECTION (13 ACCESSIONED OBJECTS): RITA HAYES SCOTT AND ROBERT RUSSEK SCOTT COLLECTION INCLUDE NOTABLE MODERN AND CONTEMPORARY WORKS FALLING IN SEVERAL OF THE MUSEUM'S COLLECTING AREAS, INCLUDING A KENNETH NOLAND PAINTING, PABLO PICASSO CERAMIC AND A SONIA DELAUNAY TAPESTRY.

Part XIII Supplemental Information (continued)

12. JIM AND MARTHA SWEENEY COLLECTION (29 ACCESSIONED OBJECTS): JIM AND MARTHA SWEENEY COLLECTION INCLUDE NOTABLE CONTEMPORARY PRINTMAKERS AND AFRICAN AMERICAN FOLK ART.

13. THE MUSEUM PROJECT (53 ACCESSIONED OBJECTS): A COLLECTION OF CONTEMPORARY PHOTOGRAPHS BY 9 ARTISTS TO THE MUSEUM PROJECT COLLECTION.

14. OTHER DONATIONS (326 ACCESSIONED OBJECTS, INCLUDING 18 IN THE EDUCATION COLLECTION BY 87 INDIVIDUAL DONORS): THESE WORKS REFLECT A VARIETY OF ARTISTS, PERIODS, AND MEDIA IN THE 20TH AND 21ST CENTURY ART.

15. CLETA CLARK COLLECTION (40 ACCESSIONED OBJECTS): CLETA CLARK COLLECTION INCLUDES VARIOUS ARTWORK FROM (6) CONTEMPORARY FLORIDA ARTISTS.

16. CECILY MOSIER COLLECTION (7 ACCESSIONED OBJECTS): CECILY MOSIER COLLECTION INCLUDES WORKS FROM (5), FRENCH NOTABLE ARTISTS AND ENRICHES LRMA'S FRENCH PRINT COLLECTION THAT REPRESENTS 20TH AND 21ST CENTURIES.

17. OTHER DONATIONS (45 ACCESSIONED OBJECTS, BY 15 INDIVIDUAL DONORS): THESE WORKS REFLECT A VARIETY OF ARTISTS, PERIODS AND MEDIA IN THE 20TH AND 21ST CENTURY ART.

PART V, LINE 4 - INTENDED USES FOR ENDOWMENT FUNDS

THE MUSEUM IS RELATED TO THE ST. PETERSBURG COLLEGE FOUNDATION, INC AS IT IS ALSO A DIRECT SUPPORT ORGANIZATION OF THE ST. PETERSBURG COLLEGE, WHICH IS RELATED TO THE MUSEUM. THE FOUNDATION OWNS AN ENDOWMENT FUND HELD FOR

Part XIII Supplemental Information (continued)

THE BENEFIT OF THE MUSEUM AND A RESTRICTED FUND FOR THE ADOPT-A-MASTERPIECE PROGRAM. THE ENDOWMENT IS VALUED AT APPROXIMATELY \$3.0 MILLION AND \$2.1 MILLION AT MARCH 31, 2021 AND 2020, RESPECTIVELY. THE ADOPT-A-MASTERPIECE ENDOWMENT FUND IS VALUED AT APPROXIMATELY \$275,425 AND \$181,780 AT MARCH 31, 2021 AND 2020, RESPECTIVELY.

THE MUSEUM IS PERMITTED TO DRAW UP TO 80% OF THE EARNINGS ABOVE THE ENDOWMENT PRINCIPAL BALANCE IN ACCORDANCE WITH THE DONOR'S AGREEMENT.

PART XI, LINE 4B - REVENUE AMOUNTS INCLUDED ON RETURN - OTHER

GRANT FROM RELATED PARTY \$ 96,859

PART XII, LINE 4B - EXPENSE AMOUNTS INCLUDED ON RETURN - OTHER

GRANT FROM RELATED PARTY \$ 96,859

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
u Attach to Form 990.
u Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization

THE LEEPA-RATTNER MUSUEM OF ART INC

Employer identification number

59-3733512

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1)	ST. PETERSBURG COLLEGE PO BOX 13489 ST. PETERSBURG FL 33733	59-1211489	501C3	96,859				ENDOWMENT SUPPORT
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **u 1**
- 3** Enter total number of other organizations listed in the line 1 table **u 0**

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2020)

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART IV - ADDITIONAL INFORMATION

THE MUSEUM IS RELATED TO THE FOUNDATION AS IT IS ALSO A DIRECT SUPPORT ORGANIZATION OF THE COLLEGE WITHIN THE FOUNDATION IS AN ENDOWED FUND HELD FOR THE BENEFIT OF THE MUSEUM VALUED AT \$3.0 MILLION. EARNINGS ON THIS ENDOWMENT ARE PAID TO LEEPA-RATTNER MUSEUM OF ART BY THE FOUNDATION IN ACCORDANCE WITH THE ORGANIZATION'S ENDOWMENT AGREEMENT. IN TURN, THESE AMOUNTS ARE PAID TO ST. PETERSBURG COLLEGE TO BE HELD IN A RESTRICTED COST CENTER TO BE USED BY THE MUSEUM.

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2020

**Open To Public
Inspection**

Department of the Treasury
Internal Revenue Service

u Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
u Attach to Form 990.
u Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

THE LEEPA-RATTNER MUSUEM OF ART INC

Employer identification number

59-3733512

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art — Works of art	X	53	146,990	FMV OR APPRAISAL
2 Art — Historical treasures				
3 Art — Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities — Publicly traded				
10 Securities — Closely held stock				
11 Securities — Partnership, LLC, or trust interests				
12 Securities — Miscellaneous				
13 Qualified conservation contribution — Historic structures				
14 Qualified conservation contribution — Other				
15 Real estate — Residential				
16 Real estate — Commercial				
17 Real estate — Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other u (SUPPLIES)	X	1	11,610	FAIR MARKET VALUE
26 Other u (MISC)	X	1	10,424	FAIR MARKET VALUE
27 Other u ()				
28 Other u ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

Part II Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

PART I, LINE 33 - EXPLANATION FOR NOT REPORTING REVENUE

THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE STATEMENT OF NET POSITION AND ARTWORK GIFTS ARE EXCLUDED FROM REVENUE IN THE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION. ARTWORK WORTH \$146,990 WAS DONATED TO THE ORGANIZATION IN THE FISCAL YEAR ENDING 3/31/2021. THIS AMOUNT IS REPORTED ON SCHEDULE A. IT IS NOT REPORTED AS REVENUE ON THE FORM 990 AND OTHER SCHEDULES.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

⌵ Attach to Form 990 or 990-EZ.

⌵ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization

THE LEEPA-RATTNER MUSUEM OF ART INC

Employer identification number

59-3733512

FORM 990 - ORGANIZATION'S MISSION

THE MISSION OF THE LEEPA-RATTNER MUSEUM OF ART IS TO COLLECT, CONSERVE
EXHIBIT AND PROTECT THE WORKS OF ART ENTRUSTED TO ITS CARE AND STEWARDSHIP
THROUGH ITS EXHIBITIONS, PROGRAMS AND EXPANDING COLLECTION OF 20TH AND 21ST
CENTURY ART.

FORM 990 - ADDITIONAL INFORMATION

THE LEEPA-RATTNER MUSEUM OF ART CLOSED ITS DOORS TEMPORARILY IN RESPONSE TO
THE PUBLIC HEALTH CRISIS OF COVID-19 ON MARCH 18, 2020. THE MUSEUM REMAINED
CLOSED TO THE PUBLIC THROUGH OUT THE REMAINDER OF ITS FISCAL YEAR. THIS
CLOSURE NEGATIVELY IMPACTED REVENUES OF THE MUSEUM AS FUNDRAISING EVENTS,
TOURS, PROGRAMS, GENERAL ADMISSION, AND STORE SALES ALL WERE TEMPORARILY
HALTED DURING THIS TIME.

FORM 990, PART III, LINE 4A - FIRST ACCOMPLISHMENT

THE MUSEUM STRIVES TO ENGAGE AND INSPIRE OUR DIVERSE COMMUNITY BY PROVIDING
OPPORTUNITIES FOR EDUCATION, ENLIGHTENMENT, INTERPRETATION AND RESEARCH TO
STUDENTS, SCHOLARS AND VISITORS UTILIZE THE MUSEUM TO ENHANCE THE
EDUCATIONAL ENJOYMENT AND AESTHETIC EXPERIENCE OF MEMBERS OF THE LOCAL
COMMUNITY, ITS STUDENTS AND "ALL WHO PASS THROUGH ITS DOORS". DESPITE THE
CLOSURE OF THE MUSEUM FOR 5 MONTHS DUE TO COVID-19 PANDEMIC, APPROXIMATELY
860 VISITORS ENJOYED THE MUSEUM'S EXHIBITIONS AND RELATED PROGRAMS DURING
FISCAL YEAR 2020-2021 THIS INCLUDED SPECIALLY-SCHEDULED TOURS OF THE MUSEUM
PROVIDED BY EXPERIENCED DOCENTS AND STAFF FOR 349 ADULTS, 33 SCHOOL
CHILDREN (K-12) AND 195 COLLEGE STUDENTS. THE MUSEUM EXPERIENCE WAS

Name of the organization

Employer identification number

THE LEEPA-RATTNER MUSUEM OF ART INC

59-3733512

AUGMENTED BY A VARIETY OF ARTS EDUCATION CLASSES AND WORKSHOPS, LECTURES AND GALLERY TALKS, VIRTUAL PROGRAMS AND CLASSES, SELF-GUIDED ART EXPLORATION ACTIVITIES, AND A READING CLUB FOR ADULTS.

ADDITIONALLY, THE MUSEUM PROVIDES AN ART THERAPY PROGRAM FOR ADOLESCENTS EXPERIENCING EMOTIONAL, PHYSICAL OR DEVELOPMENTAL CHALLENGES.

FORM 990, PART V - ADDITIONAL INFORMATION

LINES 2A & 2B - THE ORGANIZATION'S PAYROLL IS REPORTED UNDER A RELATED ORGANIZATION, ST. PETERSBURG COLLEGE. THE NUMBER OF EMPLOYEES REPORTED REPRESENTS ALL THE ORGANIZATION'S EMPLOYEES. ST. PETERSBURG COLLEGE HAS FILED ALL REQUIRED FEDERAL EMPLOYMENT TAX RETURNS.

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990
NO REVIEW WAS OR WILL BE CONDUCTED.

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY

THE CONFLICT OF INTEREST POLICY IS MONITORED BY THE GOVERNANCE COMMITTEE OF THE BOARD OF DIRECTORS. ANNUALLY, ALL OFFICERS, DIRECTORS AND KEY EMPLOYEES ARE REQUIRED TO DISCLOSE INTERESTS THAT COULD GIVE RISE TO CONFLICTS.

FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL

COMPENSATION FOR THE DIRECTOR OF THE LEEPA-RATTNER MUSEUM OF ART, INC. IS BASED ON THE CLASSIFICATION AND SALARY SCHEDULE, WHICH INCLUDES RANGES FOR EACH GRADE, INCLUDING THIS POSITION.

Name of the organization

Employer identification number

THE LEEPA-RATTNER MUSUEM OF ART INC

59-3733512

FORM 990, PART VI, LINE 15B - COMPENSATION PROCESS FOR OFFICERS

COMPENSATION FOR KEY EMPLOYEES OF THE LEEPA-RATTNER MUSEUM OF

ART, INC. IS BASED ON THE CLASSIFICATION AND SALARY SCHEDULE,

WHICH INCLUDES RANGES FOR EACH GRADE, INCLUDING THESE POSITIONS.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION

THE MUSEUM'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL

STATEMENTS ARE AVAILABLE FOR PUBLIC INSPECTION UPON REQUEST FOR THE SAME

PERIOD OF DISCLOSURE AS SET FORTH UNDER IRC SECTION 6104(D).

FORM 990, PART XI, LINE 9 - OTHER CHANGES IN NET ASSETS EXPLANATION

GRANT FROM RELATED PARTY \$ -96,859

GRANT FROM RELATED PARTY \$ 96,859

**SCHEDULE R
(Form 990)**

 Department of the Treasury
Internal Revenue Service

Name of the organization

Related Organizations and Unrelated Partnerships

u Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

u Attach to Form 990.

 u Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020
**Open to Public
Inspection**

Employer identification number

59-3733512

THE LEEPA-RATTNER MUSUEM OF ART INC
Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) ST. PETERSBURG COLLEGE FOUNDATION PO BOX 13489 59-1954362 ST. PETERSBURG FL 33733	SCHOLAR	FL	501C3	7	N/A		X
(2) ST. PETERSBURG COLLEGE PO BOX 13489 59-1211489 ST. PETERSBURG FL 33733	COLLEGE	FL	501C3	5	N/A		X
(3) INSTITUTE FOR STRATEGIC POLICY PO BOX 13489 45-3194848 ST. PETERSBURG FL 33733	PUB POLICY	FL	501C3	7	N/A		X
(4)							
(5)							

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate alloc.?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)									
(2)									
(3)									
(4)									

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)	X	
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)	X	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses	X	
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) ST. PETERSBURG COLLEGE	B	96,859	CASH - ENDOWMENT SUPPORT
(2) ST. PETERSBURG COLLEGE FOUNDATION	C	96,859	CASH - ENDOWMENT SUPPORT
(3) ST. PETERSBURG COLLEGE	M	22,772	.75% OF POOLED INVESTMENT
(4) ST. PETERSBURG COLLEGE	N	49,140	FMV - RENT
(5) ST. PETERSBURG COLLEGE	O	394,316	FMV - SALARIES
(6) ST. PETERSBURG COLLEGE	P	145,489	ACTUAL SALARIES/INSURANCE

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													

Part VII Supplemental Information.

Provide additional information for responses to questions on Schedule R. See instructions.

SCHEDULE R - ADDITIONAL INFORMATION**PART II - IDENTIFICATION OF RELATED TAX EXEMPT ORGANIZATIONS**

THE MUSEUM HAS AN ENDOWED FUND VALUED AT \$3.0 MILLION AT 3/31/2021. THE FUND IS HELD BY THE ST. PETERSBURG COLLEGE FOUNDATION, A RELATED PARTY OF THE MUSEUM. THE MUSEUM IS PERMITTED TO DRAW UP TO 80% OF THE EARNINGS ABOVE THE ENDOWMENT PRINCIPAL BALANCE IN ACCORDANCE WITH THE DONOR'S AGREEMENT

PART V, LINE 2, ITEM C

THE ST PETERSBURG COLLEGE FOUNDATION, INC. IS ALSO RELATED TO THE MUSEUM, AS IT IS A DIRECT ITEM C SUPPORT ORGANIZATION OF THE COLLEGE. THE ST. PETERSBURG COLLEGE FOUNDATION HAS PERMANENTLY LOANED THE LEEPA-RATTNER-GENTLE ART COLLECTION TO ST. PETERSBURG COLLEGE FOR \$1. THE COLLEGE HAS LOANED THE COLLECTION TO THE MUSEUM.

THE ST. PETERSBURG COLLEGE FOUNDATION, INC. (FOUNDATION), A 501(C)(3) AND DIRECT SUPPORT ORGANIZATION OF ST. PETERSBURG COLLEGE, PROVIDES FUNDRAISING STAFF TO SOLICIT AND RAISE CONTRIBUTIONS ON BEHALF OF THE MUSEUM. THE CONTRIBUTIONS RAISED ARE DEPOSITED INTO A DEDICATED MUSEUM ACCOUNT AT THE FOUNDATION. IN TURN, THE FOUNDATION MAKES A CONTRIBUTION TO THE MUSEUM FOR THE AMOUNT OF THE RAISED CONTRIBUTIONS.

PART V, LINE 2, ITEM M

THE ST. PETERSBURG COLLEGE FOUNDATION, INC. CHARGED AN INVESTMENT MANAGEMENT FEE OF .75% OF THE MUSEUM'S POOLED INVESTMENT ENDOWMENT FUND OVERSEEN BY THE FOUNDATION. NO DIRECT CASH PAYMENTS WERE MADE, BUT RATHER A FEE WAS TAKEN DIRECTLY FROM THE POOLED FUND.

Part VII

Supplemental Information.

Provide additional information for responses to questions on Schedule R. See instructions.

PART V, LINE 2, ITEM N

TRANSACTIONS WITH RELATED ORGANIZATIONS - THE ORGANIZATION SHARES

FACILITIES AND MATERIALS WITH ST. PETERSBURG COLLEGE. ALTHOUGH A VALUE HAS BEEN ASSIGNED, NO CASH REIMBURSEMENTS OCCURRED.

PART V, LINE 2, ITEM O

TRANSACTIONS WITH RELATED ORGANIZATIONS THE ORGANIZATION SHARES PAID

EMPLOYEES WITH ST. PETERSBURG COLLEGE. ALTHOUGH A VALUE HAS BEEN ASSIGNED, THE ONLY CASH REIMBURSEMENT IS FOR SOME ACCOUNTING STAFF AND DEVELOPMENT MANAGER POSITION SALARIES SHOWN AS ITEM P.

Filing Instructions

The Leepa-Rattner Musuem of Art Inc

Exempt Organization Business Tax Return

Taxable Year Ended March 31, 2021

Date Due: August 16, 2021

Remittance: None is required. Your Form 990-T for the tax year ended 3/31/21 shows no balance due.

Signature: Form 8453-EO, Exempt Organization Declaration and Signature for Electronic Filing should be signed and dated by an authorized officer of the organization and returned to:

Prida Guida & Perez, P.A.
1106 N Franklin St
Tampa, FL 33602-3813

Form 8453-EO will be included as an attachment to the electronic file and therefore must be signed and returned before the electronic file is transmitted to the IRS.

Other: Your return is being filed electronically with the IRS and is not required to be mailed. If you mail a paper copy of your return to the IRS it will delay the processing of your return.

Form **990-T**

**Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))**

OMB No. 1545-0047

2020

For calendar year 2020 or other tax year beginning **04/01/20**, and ending **03/31/21**

Go to www.irs.gov/Form990T for instructions and the latest information.

Open to Public Inspection
for 501(c)(3)
Organizations Only

Department of the Treasury
Internal Revenue Service

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

A <input type="checkbox"/> Check box if address changed.		Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) THE LEEPA-RATTNER MUSUEM OF ART INC	D Employer identification number 59-3733512
B Exempt under section <input checked="" type="checkbox"/> 501(C) (3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a) <input type="checkbox"/> 529A	Print or Type	Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 1545	E Group exemption number (see instructions)
		City or town, state or province, country, and ZIP or foreign postal code TARPON SPRINGS FL 34688	F <input type="checkbox"/> Check box if an amended return.
		C Book value of all assets at end of year u 491,688	

G Check organization type **u** 501(c) corporation 501(c) trust 401(a) trust Other trust Applicable reinsurance entity

H Check if filing only to **u** Claim credit from Form 8941 Claim a refund shown on Form 2439

I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation **u**

J Enter the number of attached Schedules A (Form 990-T) **u** **1**

K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? **u** Yes No
If "Yes," enter the name and identifying number of the parent corporation
u

L The books are in care of **u VONDA WOODS** Telephone number **u 727-712-5203**

Part I Total Unrelated Business Taxable income

1 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	971
2 Reserved	2	
3 Add lines 1 and 2	3	971
4 Charitable contributions (see instructions for limitation rules)	4	
5 Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	971
6 Deduction for net operating loss. See instructions	6	0
7 Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	971
8 Specific deduction (generally \$1,000, but see instructions for exceptions)	8	1,000
9 Trusts. Section 199A deduction. See instructions	9	
10 Total deductions. Add lines 8 and 9	10	1,000
11 Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	0

Part II Tax Computation

1 Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21)	1	0
2 Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	2	0
3 Proxy tax. See instructions	3	
4 Other tax amounts. See instructions	4	
5 Alternative minimum tax (trusts only)	5	
6 Tax on noncompliant facility income. See instructions	6	
7 Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	0

For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2020)

Part III Tax and Payments

1a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	1a		
b Other credits (see instructions)	1b		
c General business credit. Attach Form 3800 (see instructions)	1c		
d Credit for prior year minimum tax (attach Form 8801 or 8827)	1d		
e Total credits. Add lines 1a through 1d		1e	
2 Subtract line 1e from Part II, line 7		2	
3 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach statement)		3	
4 Total tax. Add lines 2 and 3 (see instructions). <input type="checkbox"/> Check if includes tax previously deferred under section 1294. Enter tax amount here	u	4	0
5 2020 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 4		5	
6a Payments: A 2019 overpayment credited to 2020	6a		
b 2020 estimated tax payments. Check if section 643(g) election applies	u <input type="checkbox"/>	6b	
c Tax deposited with Form 8868		6c	
d Foreign organizations: Tax paid or withheld at source (see instructions)		6d	
e Backup withholding (see instructions)		6e	
f Credit for small employer health insurance premiums (attach Form 8941)		6f	
g Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439			
<input type="checkbox"/> Form 4136			
<input type="checkbox"/> Other			
Total u	6g		
7 Total payments. Add lines 6a through 6g		7	
8 Estimated tax penalty (see instructions). Check if Form 2220 is attached	u <input type="checkbox"/>	8	
9 Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	u	9	0
10 Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid	u	10	
11 Enter the amount of line 10 you want: Credited to 2021 estimated tax u		11	
	Refunded u		

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

		Yes	No
1 At any time during the 2020 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here u			X
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?			X
If "Yes," see instructions for other forms the organization may have to file.			
3 Enter the amount of tax-exempt interest received or accrued during the tax year	u \$		
4a Did the organization change its method of accounting? (see instructions)			X
b If 4a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V			

Part V Supplemental Information

Provide the explanation required by Part IV, line 4b. Also, provide any other additional information. See instructions.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	u _____	u AVP FINANCE			
	Signature of officer	Date	Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	DANIEL HEVIA				P01297993
	Firm's name	Firm's EIN			
	PRIDA GUIDA & PEREZ, P.A.	59-1978917			
	Firm's address	Phone no.			
	1106 N FRANKLIN ST TAMPA, FL 33602-3813	813-226-6091			

SCHEDULE A
(Form 990-T)
Unrelated Business Taxable Income
From an Unrelated Trade or Business

OMB No. 1545-0047

2020
Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form990T for instructions and the latest information.Open to Public Inspection for
501(c)(3) Organizations Only

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

A Name of the organization
THE LEEPA-RATTNER MUSUEM OF ART INC
B Employer identification number
59-3733512
C Unrelated Business Activity Code (see instructions) **u 453220**
D Sequence: **1** of **1**
E Describe the unrelated trade or business **u MUSEUM STORE**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales <u>2,005</u>			
b	Less returns and allowances <u> </u> c Balance u	1c 2,005		
2	Cost of goods sold (Part III, line 8)	2 1,034		
3	Gross profit. Subtract line 2 from line 1c	3 971		971
4a	Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)	4a		
b	Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from partnership and S corporation (attach statement)	5		
6	Rent income (Part IV)	6		
7	Unrelated debt-financed income (Part V)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8		
9	Investment income of section 501(c)(7), (9), or (17) organization (Part VII)	9		
10	Exploited exempt activity income (Part VIII)	10		
11	Advertising income (Part IX)	11		
12	Other income (see instructions; attach statement)	12		
13	Total. Combine lines 3 through 12	13 971		971

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income

1	Compensation of officers, directors, and trustees (Part X)	1		
2	Salaries and wages	2		
3	Repairs and maintenance	3		
4	Bad debts	4		
5	Interest (attach statement) (see instructions)	5		
6	Taxes and licenses	6		
7	Depreciation (attach Form 4562) (see instructions)	7		
8	Less depreciation claimed in Part III and elsewhere on return	8a		0
9	Depletion	9		
10	Contributions to deferred compensation plans	10		
11	Employee benefit programs	11		
12	Excess exempt expenses (Part VIII)	12		
13	Excess readership costs (Part IX)	13		
14	Other deductions (attach statement)	14		
15	Total deductions. Add lines 1 through 14	15		
16	Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16		971
17	Deduction for net operating loss (see instructions)	17		
18	Unrelated business taxable income. Subtract line 17 from line 16	18		971

For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2020

Part III Cost of Goods Sold

Enter method of inventory valuation u

Table with 8 rows for Cost of Goods Sold. Rows include: 1 Inventory at beginning of year, 2 Purchases, 3 Cost of labor, 4 Additional section 263A costs, 5 Other costs, 6 Total, 7 Inventory at end of year, 8 Cost of goods sold. Includes Yes/No checkboxes for section 263A rules.

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

Table for Rent Income. Includes description of property (A-D), columns for rent received (A-D), and total deductions. Rows include: 1 Description of property, 2 Rent received or accrued (a, b, c), 3 Total rents received or accrued, 4 Deductions directly connected with the income, 5 Total deductions.

Part V Unrelated Debt-Financed Income (see instructions)

Table for Unrelated Debt-Financed Income. Includes description of debt-financed property (A-D), columns for gross income and deductions (A-D), and total gross income. Rows include: 1 Description of debt-financed property, 2 Gross income from or allocable to debt-financed property, 3 Deductions directly connected with or allocable to debt-financed property (a, b, c), 4 Amount of average acquisition debt, 5 Average adjusted basis, 6 Divide line 4 by line 5, 7 Gross income reportable, 8 Total gross income, 9 Allocable deductions, 10 Total allocable deductions, 11 Total dividends-received deductions.

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt/Nonexempt Controlled Organization			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10. Enter here and on Part I, line 8, column (A)

Add columns 6 and 11. Enter here and on Part I, line 8, column (B)

Totals **u**

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				

Add amounts in column 2. Enter here and on Part I, line 9, column (A)

Add amounts in column 5. Enter here and on Part I, line 9, column (B)

Totals **u**

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity: _____	
2 Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	2
3 Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3
4 Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	4
5 Gross income from activity that is not unrelated business income	5
6 Expenses attributable to income entered on line 5	6
7 Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7

THE LEEPA-RATTNER MUSEUM OF ART, INC.

(A Component Unit of St. Petersburg College)

**Financial Statements
and Supplementary Information**

March 31, 2021 and 2020

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Financial Statements
March 31, 2021 and 2020

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report	1 - 2
Management's Discussion and Analysis (Unaudited)	4 - 7
Basic Financial Statements	
Statements of Net Position	9
Statements of Revenue, Expenses, and Changes in Net Position	10
Statements of Cash Flows	11
Notes to the Financial Statements	12 - 19
Other Unaudited Information	
Schedule of Collections (Unaudited)	21 - 22
Report of Independent Auditor on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Governmental Auditing Standards</i>	23 - 24
Schedule of Findings and Responses	25 - 26



PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1106 N. FRANKLIN STREET
TAMPA, FLORIDA 33602

INDEPENDENT AUDITORS' REPORT

Board of Directors
The Leepa-Rattner Museum of Art, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of The Leepa-Rattner Museum of Art, Inc. ("Museum"), a component unit of St. Petersburg College, as of and for the year ended March 31, 2021, and the related notes to the financial statements, which collectively comprise the Museum's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Museum as of March 31, 2021, and the change in its financial position and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITORS' REPORT (Continued)

Other Matters

Report on Comparative Information

The financial statements of the Museum as of and for the year ended March 31, 2020, were audited by other auditors, whose report, dated July 9, 2020, expressed an unmodified opinion on those statements. The comparative information presented herein as of and for the year ended March 31, 2020 is derived from those financial statements.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 - 7 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Museum's basic financial statements. The schedule of collections is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The schedule of collections has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 9, 2021 on our consideration of the Museum's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Museum's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Museum's internal control over financial reporting and compliance.



Prida Guida Perez P.A.
Tampa, Florida
August 9, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Management’s Discussion and Analysis (Unaudited)
March 31, 2021 and 2020

The management of The Leepa-Rattner Museum of Art, Inc. (“Museum”) presents the following management’s discussion and analysis (“MD&A”) narrative overview and analysis of the financial activities of the Museum for the year ended March 31, 2021, with comparative information for the years ended March 31, 2020 and 2019. The purpose of this discussion is to enable the reader to identify and understand the significant issues and changes in the financial condition of the Museum. The information presented here should be read in conjunction with the accompanying audited financial statements and footnotes. The financial statements, footnotes, and this MD&A were prepared by management and are the responsibility of management.

Financial Highlights

Overview: The Museum’s financial position as a whole declined during the year ended March 31, 2021, with a decrease in net position of \$51,533 or 10%. The Museum’s expenses exceeded revenue and other support, decreasing the net position to \$479,983.

Presentation: The Museum presents its financial report in accordance with Governmental Accounting Standards Board (“GASB”) Statement No. 35, *Basic Financial Statements – and Management’s Discussion and Analysis – for Public Colleges and Universities – an Amendment of GASB Statement No. 34*, which focuses the reader of the financial reports on an organization’s overall financial condition and change in net position and cash flows taken as a whole.

Management has elected not to capitalize the Museum’s art collection. The presentation of the collection as not capitalized is the most widely practiced method of presentation for organizations similar to the Museum. As such, the value of the Museum’s collections has been excluded from the Statement of Net Position.

Condensed Schedule of Net Position

	March 31, 2021	Change	March 31, 2020	Change	March 31, 2019
Assets					
Current assets	\$ 474,188	\$ (88,917) -16%	\$ 563,105	\$ (105,268) -16%	\$ 668,373
Noncurrent assets	17,500	- 0%	17,500	(1,000) -5%	18,500
Total assets	<u>\$ 491,688</u>	<u>\$ (88,917) -15%</u>	<u>\$ 580,605</u>	<u>\$ (106,268) -15%</u>	<u>\$ 686,873</u>
Liabilities					
Current liabilities	\$ 11,705	\$ (37,384) -76%	\$ 49,089	\$ (27,561) -36%	\$ 76,650
Net position					
Restricted - expendable	83,998	(8,875) -10%	92,873	(1,797) -2%	94,670
Unrestricted	395,985	(42,658) -10%	438,643	(76,910) -15%	515,553
Total net position	<u>479,983</u>	<u>(51,533) -10%</u>	<u>531,516</u>	<u>(78,707) -13%</u>	<u>610,223</u>
Total liabilities and net position	<u>\$ 491,688</u>	<u>\$ (88,917) -15%</u>	<u>\$ 580,605</u>	<u>\$ (106,268) -15%</u>	<u>\$ 686,873</u>

The Statement of Net Position includes all assets and liabilities of the Museum, excluding the art collection. Net position serves as a useful indicator of an organization’s financial health over time.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2021 and 2020

Condensed Schedule of Net Position (Continued)

The condensed schedule of net position shows the assets, liabilities, and net position as of March 31, 2021, 2020, and 2019. Current assets of the Museum consist primarily of cash and cash equivalents, investment in certificate of deposit, inventory, and receivables. Current assets decreased by \$88,917 or 16% during 2021 and decreased by \$105,268 or 16%, during 2020. A major component of the 2021 decrease was due to a decrease in cash, certificate of deposit, and receivables. A major component of the 2020 decrease was due to the maturity of investments in certificate of deposit, offset by increase in cash and cash equivalents.

Noncurrent assets in 2021 consist of other assets. Noncurrent assets did not change during 2021. Noncurrent assets decreased by \$1,000 or 5% during 2020 due to pledges receivable becoming current.

Current liabilities decreased by \$37,384 or 76% during 2021. The major components of the 2021 decrease were a decline in unearned revenue and a decrease in accounts payable. Current liabilities decreased by \$27,561 or 36% during 2020. The major components of the 2020 decrease were a decline in unearned revenue and a decrease in accounts payable.

Condensed Schedule of Revenues, Expenses, and Change in Net Position

	Year Ended March 31, 2021			Year Ended March 31, 2020			Year Ended March 31, 2019
		Change			Change		
Operating revenue and expenses							
Operating revenues	\$ 504,221	\$ (91,990) -15%		\$ 596,211	\$ (47,676) -7%		\$ 643,887
Operating expenses	644,340	(86,964) -12%		731,304	(18,358) -2%		749,662
Operating loss	(140,119)	5,026 4%		(135,093)	29,318 28%		(105,775)
Non operating revenues (expenses)	88,586	32,200 57%		56,386	(11,884) -17%		68,270
Change in net position	(51,533)	27,174 35%		(78,707)	(41,202) -110%		(37,505)
Net position, beginning of year	531,516	(78,707) -13%		610,223	(37,505) -6%		647,728
Net position, end of year	<u>\$ 479,983</u>	<u>\$ (51,533) -10%</u>		<u>\$ 531,516</u>	<u>\$ (78,707) -13%</u>		<u>\$ 610,223</u>

The statement of revenues, expenses, and change in net position reports revenues earned and expenses incurred during the year as either operating or non-operating. Revenues and expenses that are connected directly to the Museum's primary functions are reported as operating revenues and expenses. Grants, contributions, and investment results are reported as non-operating revenues.

The condensed schedule of revenues, expenses, and change in net position reflects operating and non-operating activities for the years ended March 31, 2021, 2020, and 2019. The operating loss was \$140,119 in 2021 compared to \$135,093 in 2020 and \$105,775 in 2019.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2021 and 2020

Condensed Schedule of Revenues, Expenses, and Change in Net Position (Continued)

Operating revenues include promoting education excellence, admission fees, various types of memberships, museum store revenue, special event fundraising revenues, and in-kind contributions. During the years ended March 31, 2021 and 2020, operating revenues included recognition of \$461,000 and \$526,014 respectively, of in-kind operating contributions. Operating revenue decreased by \$91,990 or 15% during the year ended March 31, 2021 and decreased \$47,676 or 7% during the year ended March 31, 2020. Major components of the 2021 decrease are decreases in admissions fees, membership, program revenue, museum store sales, and in-kind operating revenue offset by an increase in special event revenue.

Operating expenses were \$644,340 during the year ended March 31, 2021, a decrease of \$86,964 or 12% compared to the year ended March 31, 2020. The decrease in operating expenses is primarily attributable to decreases in personnel, contractual services, and other services and expenses offset by increases in materials and supplies. Operating expenses decreased by \$18,358 or 2% during the year ended March 31, 2020. The primary components of the Museum's operating expenses are: fundraising - marketing and advertising and exhibition opening expenses; curatorial expenses - freight and exhibition rental fees; program expenses - education outreach, classes and workshops; and special events - contractual services, entertainment, and catering.

Non-operating revenues (expenses) include grant revenue, contributions, in-kind contributions and expenses, and interest income. Non-operating revenues (expenses) for the year ended March 31, 2021 reflect an increase of \$32,200 or 57% compared to the year ended March 31, 2020. This increase consists of increases in grant revenue and contributions. The Museum's non-operating revenues (expenses) decreased \$11,884 or 17% during the year ended March 31, 2020, primarily related to a decrease in contributions and interest income.

Using the Information in the Financial Report

The Museum's financial statements are immediately following this discussion and analysis.

This annual report consists of a series of financial statements prepared in accordance with pronouncements issued by the GASB. These statements focus the reader of the financial reports on the Museum's overall financial condition, and change in net position and cash flows, taken as a whole.

One of the most important questions asked about the Museum's finances is whether the Museum is better or worse off as a result of the year's activities. The keys to understanding this question are the statement of net position, statement of revenues, expenses, and change in net position and the statement of cash flows. These statements present financial information in a form similar to that used by private sector companies. The Museum's net position (the difference between assets and liabilities) is one indicator of the Museum's financial health when considered in combination with other nonfinancial information.

The statement of net position reports assets, liabilities, and net position as of March 31, 2021 and 2020. The balances reflect activities that have occurred during the respective fiscal years and come from transactions between assets and liabilities or from transactions in the statement of revenues, expenses and change in net position. The balances are presented as either current or noncurrent in nature.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Management’s Discussion and Analysis (Unaudited)
March 31, 2021 and 2020

Using the Information in the Financial Report (Continued)

The statement of revenues, expenses, and change in net position presents the results of operations for the years ended March 31, 2021 and 2020. Activities are reported as operating or non-operating. Both the statement of net position and the statement of revenues, expenses and change in net position are prepared using the accrual basis of accounting.

The remaining required statement is the statement of cash flows showing the sources and use of funds; in essence, accounting for the change in cash and cash equivalents balances for the reporting period.

The notes to the financial statements provide additional information and more detail that is essential to a full understanding of the data presented in the financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

Factors Affecting Future Periods

Factors that can significantly impact future periods always include the state of financial markets and the state of the overall economy. These factors can impact charitable giving. Management of the Museum continues to monitor the status of the economy and its direct impact on overall giving.

Dissolution of the Tax Status of the Museum

At a meeting of the St. Petersburg College (“College”) Board of Trustees (“Board”) held on April 20, 2021, the Board voted to begin the process of dissolving the Museum as a Florida nonprofit corporation exempt from taxation under Section 501(c)(3) of the Internal Revenue Code (“IRC”) and decertifying the Museum as a direct support organization of the College. Dissolution was filed with the state of Florida on June 28, 2021 with an effective date of June 30, 2021.

Upon termination of its tax status, a nonprofit organization is required by the IRC to transfer any assets of the subject nonprofit to another nonprofit organization or to the government and to file a final tax return. Accordingly, the Museum’s assets were transferred to the College, which is a government. A final tax return will be filed with the Internal Revenue Service.

The Museum began operating as a department of the College on July 1, 2021 where it remains open and continues its mission to collect, conserve, exhibit, and protect the works of art entrusted to its care and stewardship.

Questions concerning this report or requests for additional information should be addressed to:

Mike Meigs, AVP Business & Financial Services
St. Petersburg College
PO Box 13489 | St Petersburg, FL 33733

BASIC FINANCIAL STATEMENTS

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Statements of Net Position

	March 31,	
	2021	2020
Assets		
Current assets		
Cash and cash equivalents	\$ 467,170	\$ 529,334
Investment in certificates of deposit	-	25,191
Museum store inventory	6,991	6,904
Accounts receivable	27	676
Pledges receivable	-	1,000
Total current assets	474,188	563,105
Other assets	17,500	17,500
Total assets	\$ 491,688	\$ 580,605
Liabilities and net position		
Current liabilities		
Accounts payable	\$ 330	\$ 31,520
Other current liabilities	52	53
Unearned revenue	11,323	17,516
Total current liabilities	11,705	49,089
Net position		
Restricted		
Expendable	83,998	92,873
Unrestricted	395,985	438,643
Total net position	479,983	531,516
Total liabilities and net position	\$ 491,688	\$ 580,605

Read the accompanying notes to the financial statements.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Statements of Revenue, Expenses, and Change in Net Position

	Year Ended March 31,	
	2021	2020
Operating revenue		
Admission fees	\$ 2,751	\$ 15,943
Membership	35,702	43,960
Special event revenue	2,395	735
Program revenue	1,280	4,197
Museum store sales, net	971	5,310
In-kind operating revenue	461,000	526,014
Other operating revenue	122	52
Total operating revenues	<u>504,221</u>	<u>596,211</u>
Operating expenses		
Personnel	523,717	563,229
Facilities and utilities	49,140	49,140
Contractual services	22,241	26,740
Other services and expenses	30,598	75,606
Materials and supplies	18,644	16,589
Total operating expenses	<u>644,340</u>	<u>731,304</u>
Operating loss	(140,119)	(135,093)
Nonoperating revenues (expenses)		
Grant revenue	12,500	-
Contributions	75,711	50,551
In-kind gifts of artwork	146,990	84,925
Acquisition of artwork	(146,990)	(84,925)
Interest income	375	5,835
Total nonoperating revenues	<u>88,586</u>	<u>56,386</u>
Change in net position	(51,533)	(78,707)
Net position at beginning of year	<u>531,516</u>	<u>610,223</u>
Net position at end of year	<u>\$ 479,983</u>	<u>\$ 531,516</u>

Read the accompanying notes to the financial statements.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Statements of Cash Flows

	Year Ended March 31,	
	2021	2020
Cash flows from operating activities		
Cash received from members and patrons	\$ 37,429	\$ 48,187
Cash received from program funding sources	1,280	4,197
Cash paid to suppliers of goods and services	(86,160)	(100,808)
Cash paid to St. Petersburg College for personnel	(129,490)	(111,845)
Net cash used in operating activities	(176,941)	(160,269)
Cash flows from noncapital financing activities		
Cash received from grants	12,500	-
Cash received from contributions	76,711	51,377
Net cash provided by noncapital financing activities	89,211	51,377
Cash flows from investing activities		
Cash received from investment earnings	375	5,835
Sale of certificates of deposit	25,191	364,780
Investment in certificates of deposit	-	(25,000)
	25,566	345,615
Net change in cash and cash equivalents	(62,164)	236,723
Cash and cash equivalents, beginning of year	529,334	292,611
Cash and cash equivalents, end of year	\$ 467,170	\$ 529,334
Reconciliation of operating loss to net cash used in operating activities		
Operating loss	\$ (140,119)	\$ (135,093)
Adjustments to reconcile operating loss to net cash used in operating activities		
Changes in:		
Accounts receivable	649	752
Museum store inventory	(87)	1,633
Accounts payable	(31,190)	(4,376)
Other current liabilities	(1)	(75)
Unearned revenue	(6,193)	(23,110)
Net cash used in operating activities	\$ (176,941)	\$ (160,269)

Read the accompanying notes to the financial statements.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 1 – Organization

Nature of operations – The Leepa-Rattner Museum of Art, Inc. (“Museum”) is a Florida nonprofit corporation. The Museum was incorporated July 16, 2001 and is governed by a Board of Directors (“Board”). The Museum was formed to benefit St. Petersburg College (“College”) by promoting educational excellence by collecting, preserving, and displaying works of art that reflect or support the aesthetic concerns of Abraham Rattner, Esther Gentle, Allen Leepa, and other artists. The Museum also provides a facility for teaching, exhibiting, and promoting all aspects of the art spectra for the benefit of the College and the general public.

The Museum commits to excellence in visual arts education; fosters aesthetic, critical, and ethical thinking as a bridge to the future; and nurtures interest in 20th and 21st century art history. The mission of the Museum is to collect, conserve, exhibit, and protect the works of art entrusted to its care and stewardship. Through its exhibitions, programs, and expanding collection of 20th and 21st century art, the museum strives to engage and inspire a diverse community by providing opportunities for education, enlightenment, interpretation, and research to students, scholars and visitors.

Reporting entity – The Museum is a direct support organization of the College, and its financial statements are presented in the College’s financial statements as a component unit. Although legally separate from the College, the Museum is financially accountable to the College. The College’s component units are managed independently, are outside the College’s budgeting process, and their powers generally are vested in their respective governing boards.

As a direct support organization, the Museum is subject to the policies and procedures of the College. Accordingly, the Museum, for reporting purposes, is considered a governmental organization subject to reporting under the Governmental Accounting Standards Board (“GASB”).

Operating expenses of the Museum include all fiscal transactions related to collecting, preserving, and displaying works of art, instruction, administration, academic support, student services and physical facility operations.

Note 2 – Summary of Significant Accounting Policies

A summary of the significant accounting policies applied in preparation of the accompanying financial statements is presented below.

Basis of accounting – The financial statements are prepared using the economic resource measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) as promulgated by the GASB. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. As a general rule, the effects of inter-fund activities have been eliminated from the Museum’s financial statements.

The Museum reports as an entity engaged in one business-type activity.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 2 – Summary of Significant Accounting Policies (Continued)

Classification of current and noncurrent assets and liabilities – The Museum considers assets to be current if, as part of its normal business operations, they are held as or can be converted to cash and be available for operating needs or payments of current liabilities within 12 months of the statement of net position date. Similarly, liabilities are considered to be current if they can be expected, as part of normal Museum business operations, to be due and paid within 12 months of the statement of net position date. All other assets and liabilities are considered to be noncurrent.

Cash and cash equivalents – The Museum’s cash and cash equivalents consist of cash on hand, cash in demand deposit accounts, and money market accounts which, at times, may exceed federally insured limits. The Museum has not experienced any losses in such accounts. The Museum believes it is not exposed to any significant credit risk on cash. For reporting cash flows, the Museum considers all highly-liquid investments with original maturities of three months or less to be cash equivalents.

Investment in certificate of deposit – The investment in certificate of deposit consists of certificate of deposits with a commercial bank recorded at amortized cost with original maturity of 12 months or greater.

Inventory – The museum store inventory is stated at the lower of cost, based on the first-in, first out (“FIFO”) method, or net realizable value. The majority of the inventory is made up of various mission-related and gift items purchased from outside third parties.

Receivables – The Museum recorded credit card transactions as receivables until the related cash is received. Management considers all receivables to be collectible. Accordingly, no allowance for uncollectible accounts has been provided at March 31, 2021 and 2020.

Capital assets – Tangible property of \$5,000 or more to be used for operating purposes of the Museum is considered a capital asset. The Museum does not currently own any depreciable capital assets. The College provides facilities, equipment, and various supplies and materials as disclosed in Notes 5 and 6.

Other asset – The Museum’s grand piano, which was donated, has been recognized at its estimated fair value of \$17,500 based upon appraisals or similar valuations, and is not depreciated as it has been determined to be an inexhaustible asset. As of March 31, 2021 and 2020, the grand piano is included in noncurrent assets listed as other assets.

Collections – Collections donated to the Museum are not capitalized. The Museum has received gifts of donated art objects, microfilm, and microfiche that will be held for educational purposes. Works of art, historical treasures, or similar assets that are: (a) held for public exhibition, education, or research in furtherance of public service rather than financial gain; (b) protected, kept unencumbered, cared for, and preserved; and (c) subject to organizational policy that requires the proceeds of items that are sold to be used to acquire other items for collections, are not capitalized.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 2 – Summary of Significant Accounting Policies (Continued)

Net position – The Museum’s net position is classified into the following categories:

Restricted - expendable – Assets subject to externally imposed conditions that can be fulfilled by the actions of the Museum or by the passage of time.

Unrestricted – All other categories.

Classification of revenues and expenses – The Museum considers operating revenues and expenses in the statement of revenues, expenses, and change in net position to be those revenues and expenses that result from activities that are connected directly to the Museum’s primary functions. Such transactions include promoting educational excellence, admission fees, memberships, museum store sales, special event fundraising revenues, contributions, and in-kind contributions. Certain other transactions are reported as nonoperating income and loss. These nonoperating activities include the Museum’s grant funding, contributions, in-kind artwork, and interest income.

Contributions and pledges – Contributions are recorded as revenue when all eligibility requirements are met. Conditional promises to give are not recognized until they become unconditional, that is, at the time when the conditions on which they depend are substantially met. Contributions designated by donors to be used in future years are recorded as restricted - expendable until such time restrictions have elapsed. Contributions that are restricted by the donor are reported as an increase in unrestricted net position if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted contributions are reported as an increase in net position restricted - expendable or nonexpendable depending on the nature of the restriction. When a restriction expires, net position restricted - expendable is reclassified to unrestricted net position.

Unconditional promises to give, are initially recognized at fair value as revenues in the period the promise is received. If management expects the cash from the pledges receivable to be received more than one year in the future, contribution revenue and associated receivable are discounted for the time value of money at a rate commensurate with the risk and term of the gift.

Donated items – The value of donated materials, services, and other nonmonetary items are recorded in the financial statements as contributions based upon the fair value of the goods or services received at the time of the donation. Employees of the College operate the Museum. During the years ended March 31, 2021 and 2020, the Museum reimbursed the College for the additional hours required of the staff accountant, the collections manager position, and for the hours of the development officer. The College also provides use of facilities for the Museum as well as other miscellaneous supplies and services. These items are all recognized as in-kind operating contributions and operating expenses.

Accessions to the collection – Due to the unique nature of items donated to the collection, the Museum relies on donor estimates of the acquisition value of these donations. It is suggested, but not required, that donors provide professional appraisals for items of significant value.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 2 – Summary of Significant Accounting Policies (Continued)

Functional expenses – Operating expenses of the Museum other than program services are allocated to functional categories based on management’s estimate of the time and expense spent for each of the functions. These functions are defined as follows:

Administrative – The costs of operating the Museum, including gathering, processing, and maintaining financial and legal information.

Fundraising – The costs associated with the direct solicitation of contributions to the Museum.

Application of restricted resources – When an expense is incurred for purposes for which both restricted and unrestricted resources are available, the Museum’s policy is to apply restricted resources first.

Use of estimates – The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Income taxes – The Museum is an organization exempt from taxation under Section 501(c)(3) of the Internal Revenue Code (“IRC”) and is generally not subject to federal or state income taxes. However, the Museum is subject to income taxes on any net income that is derived from a trade or business, regularly carried on, and not in furtherance of the purpose for which the Museum is granted exemption. No income tax provision has been recorded as the net income, if any, from any unrelated trade or business, in the opinion of management, is not material to the basic financial statements taken as a whole.

Note 3 – Investment in Certificate of Deposit

At March 31, 2020, the Museum had a certificate of deposit totaling approximately \$25,000. The certificate is insured, up to \$250,000, by the Federal Deposit Insurance Corporation (“FDIC”). The certificate had an original maturity of 13 months with an annual percentage rate of 2%. The certificate is not rated by S&P or Moody’s. This certificate of deposit matured in December 2020.

The following risks applied to the Museum’s certificate of deposit:

Interest rate risk – Interest rate risk exists when there is a possibility that changes in interest rates could adversely affect an investment’s fair value. The Museum does not believe this to be a significant risk as it relates to their certificate of deposit.

Credit risk – Credit risk exists when there is a possibility that the issuer or other counterparty to an investment may be unable to fulfill its obligations. The Museum does not believe this to be a significant risk as it relates to their certificate of deposit.

Custodial credit risk – This is the risk that in the event of the failure of the counterparty, the Museum will not be able to recover the value of their certificate of deposits that are in the possession of an outside party. The Museum does not believe this to be a significant risk as it relates to their certificate of deposit.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 4 – Collections

Management has elected not to capitalize the Museum's collections. Management believes that this policy is preferable to capitalizing the collections. The presentation of the collections as not capitalized is the most widely practiced method of presentation for organizations similar to the Museum. The value of the Museum's collections has been excluded from the statements of net position.

The collections are held in the public trust for exhibition and educational purposes, not for financial gain. Each of the items is catalogued, preserved and cared for in order to maintain the cultural, aesthetic, and historic value of the collections. Activities verifying the existence and assessing the condition of the collections are periodically performed.

The collections, which have been acquired through contributions and purchases since the Museum's inception are not recognized as assets on the statements of net position. Purchases of collection items are recorded as decreases in net position unrestricted or as net position restricted by donors-expendable in the year the items are acquired if the assets used to purchase the items are restricted by donors.

During the years ended March 31, 2021 and 2020, the Museum accessioned contributed works of art with an estimated value of approximately \$147,000 and \$85,000, respectively. There were no deaccessions during the years ended March 31, 2021 and 2020.

Note 5 – Related-Party Transactions

St. Petersburg College

The Museum is related to the College by virtue of its primary purpose, which is to engage in activities to foster and promote all aspects of the art spectra for the benefit of the College, its students, and the general public. The College also approves the Museum's board members.

The College provides the space for the Museum to operate without charge. Management estimates fair market value of the annual rent, including utilities, to be approximately \$49,000 for each of the years ended March 31, 2021 and 2020. The College also provides some of the employees to operate the Museum at an estimated cost of approximately \$394,000 and \$451,000 for the years ended March 31, 2021 and 2020, respectively. The College provided other miscellaneous services and supplies in estimated amounts of approximately \$18,000 and \$23,000 for the years ended March 31, 2021 and 2020, respectively. As of March 31, 2021 and 2020, accounts payable due to the College was approximately \$0 and \$31,000, respectively.

For the years ended March 31, 2021 and 2020, respectively, the Museum reimbursed the College approximately \$63,000 and \$64,000 for salaries and benefits for the staff accountant and collections manager. For the years ended March 31, 2021 and 2020, respectively, the Museum reimbursed the College approximately \$66,000 and \$48,000 for salary and benefits for the Museum's development officer. For the years ended March 31, 2021 and 2020, there was no store manager salary reimbursement to the College due to position vacancy.

For the years ended March 31, 2021 and 2020, respectively, the Museum reimbursed the College approximately \$16,000 and \$15,000 for the cost of insurance on the accessioned collection items, traveling exhibitions, and liability insurance.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 5 – Related-Party Transactions (Continued)

St. Petersburg College Foundation, Inc.

The St. Petersburg College Foundation, Inc. (“Foundation”) is related to the Museum as a direct support organization of the College. The Foundation holds an endowment fund appropriated for the Museum valued at approximately \$3.0 million and \$2.1 million at March 31, 2021 and 2020, respectively.

The Foundation owns the Leepa-Rattner-Gentle art collection and has permanently loaned the collection to the College. The College has in turn permanently loaned the collection to the Museum. See the unaudited schedule of collections.

During the years ended March 31, 2021 and 2020, the Foundation provided approximately \$97,000 and \$83,000, respectively, to the Museum from earnings on the Museum’s endowment at the Foundation. Additionally, the Foundation pays for the insurance on the Leepa-Rattner-Gentle art collection at a cost of approximately \$15,000 per year.

Note 6 – In-Kind Contributions

In-kind contributions are included in operating and nonoperating revenues in the statements of revenues, expenses, and change in net position. The majority of in-kind contributions are from the College. The remainder of in-kind contributions are from individuals or corporations. Management estimates that the fair value of in-kind contributions are as follows for the years ended March 31:

	2021	2020
In-kind gifts of artwork	\$ 146,990	\$ 84,925
Materials and supplies	-	2,603
Contributions in-kind from the College		
Personnel	394,316	451,384
Facilities	49,140	49,140
Materials and supplies	17,544	22,887
	461,000	523,411
	\$ 607,990	\$ 610,939

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 7 – Net Position Restricted - Expendable

Net position restricted - expendable was available for the following purposes at March 31:

	2021	2020
Art Haven project	\$ 5,751	\$ 5,751
Adopt a masterpiece program	46,248	46,248
Pledges receivable	-	826
Exhibition underwriting	31,999	40,048
	\$ 83,998	\$ 92,873

Changes in net position restricted - expendable are as follows for the years ended March 31:

	2021	2020
Restricted - expendable at beginning of year	\$ 92,873	\$ 94,670
Contributions	-	39,628
Release of restrictions	(8,875)	(41,425)
Restricted - expendable at end of year	\$ 83,998	\$ 92,873

Releases from donor restrictions during the years ended March 31, 2021 and 2020 were recognized as the Museum incurred expenses satisfying restricted purposes.

Note 8 – Functional Distribution of Expenses

The operating expenses on the statements of revenues, expenses, and change in net position are presented in the natural classifications. Below are those same expenses presented in functional classifications. The functional classification is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. The operating expenses of the Museum are allocated to the following functional departments:

Program services – includes the costs associated with the operation of the Museum, including exhibitions, preservation of collections, education, etc.

Administrative – includes the costs of operating the Museum offices, including gathering, processing, and maintaining financial and legal information.

Fundraising – includes the costs associated with the direct solicitation of contributions and developing members of the Museum.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 8 – Functional Distribution of Expenses (Continued)

The functional classification of expenses is summarized as follows for the years ended March 31:

	<u>2021</u>	<u>2020</u>
Program services		
Exhibitions	\$ 8,049	\$ 14,232
Education	1,366	6,796
Facilities and utilities	46,192	46,192
Personnel services	311,510	356,593
Supplies and equipment	10,969	14,049
Other	10,602	39,796
Total program services	<u>388,688</u>	<u>477,658</u>
Administrative		
Insurance	16,088	15,000
Personnel services	208,265	202,122
Other	26,556	24,393
Total administrative	<u>250,909</u>	<u>241,515</u>
Fundraising		
Personnel services	3,943	4,514
Special events	132	6,900
Other	668	717
Total fundraising	<u>4,743</u>	<u>12,131</u>
Total expenses	<u>\$ 644,340</u>	<u>\$ 731,304</u>

Note 9 – Subsequent Events

The Museum has evaluated subsequent events through August 9, 2021, the date which the financial statements were available to be issued. Other than as discussed below, no events have occurred subsequent to the statement of net position date, that would require adjustment to, or disclosure in, in financial statements.

At a meeting of the College Board of Trustees held on April 20, 2021, the Board of Trustees voted to begin the process of dissolving the Museum as a Florida nonprofit corporation exempt from taxation under Section 501(c)(3) of the IRC and decertifying the Museum as a direct support organization of the College. Dissolution was filed with the state of Florida on June 28, 2021 with an effective date of June 30, 2021. In accordance with the IRC, a final tax return will be filed. Additionally, in accordance with the IRC, the Museum’s assets were transferred to the College. The Museum began operating as a department of the College on July 1, 2021, remains open, and continues its mission.

OTHER UNAUDITED INFORMATION

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Schedule of Collections (Unaudited)
March 31, 2021

Core Collection (Leepa-Rattner-Gentle Collection)

The core collection of The Leepa-Rattner Museum of Art, Inc. (“Museum”) consists of 1,399 objects: paintings, sculptures, works on paper (drawings, watercolors, prints), tapestries and stained glass maquettes, and up to 3,000 inventoried objects (mostly works on paper). This collection is not owned by the Museum but is managed by the Museum through an agreement between the St. Petersburg College (“College”), the St. Petersburg College Foundation, Inc. (“Foundation”), and the Museum.

Secondary Core Collection (Gulf Coast Museum of Art Collection)

The secondary collection of the Museum consists of 275 objects that have been donated to the Museum by the Foundation. Based on the nature of this collection, the Museum has redefined its mission and direction. More than two-thirds of the collection reflects Florida art and southeastern United States fine art crafts amassed between 1995 and 2008.

Donated Art (1,711 Objects) - Listed by Donation Size

1. St. Petersburg College Foundation, Inc. (245 accessioned objects): Prints created mostly from the 1980s through the 1990s at print workshops in the United States and Canada by a variety of known and lesser known artists gifted to the Museum by the Foundation through a brokered deal with the Eckerd College Foundation.
2. Richard Florsheim Art Fund (182 accessioned objects): Paintings and prints by Chicago artist Richard Florsheim (1916-1979) reflecting a 40-year retrospective of the artist’s career.
3. Vladimir Yoffe/Pasco Art Center (46 accessioned objects): Sculptures and ephemera by New York sculptor Vladimir Yoffe (1911-1997) transferred to the Museum from the non-collecting Pasco Art Center.
4. Lothar and Mildred Uhl Collection (436 accessioned objects, including 48 objects in the education collection): Currently reflecting a variety of media, as well as a recent gift of 88 prints by Winslow Homer and 225 prints by Leonard Baskin.
5. Caroline Adams Byrd-Denjoy Collection (131 accessioned objects, including 13 objects in the education collection): A collection of modern and contemporary prints produced in France in a variety of printing techniques.
6. Patricia A. and Thomas J. Lehnen Family Art Collection (43 accessioned objects, including 16 in the education collection): An eclectic collection of fine art, contemporary craft, and ethnographic art, including works by Dale Chihuly.
7. Dorothy Mitchell Collection (34 accessioned objects): Large-format screen-prints created in the 1990’s at Berghoff-Cowden Editions in Tampa by seven nationally known artists.
8. Zipkin Family Collection (17 accessioned objects): While not a large collection, the pieces given have greatly enhanced the existing Leepa-Rattner-Gentle art collection with the expectation of more objects being gifted.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Schedule of Collections (Unaudited)
March 31, 2021

Donated Art (1,711 Objects) - Listed by Donation Size (Continued)

9. Barbara Witlin Collection (11 accessioned objects): Donation by the widow of Roy Witlin (1923-1997), large reverse-paintings on Plexiglas works.
10. Edna Andrews and Dr. Dietrich Schroerer Collection (12 accessioned objects): An alumnus of St. Petersburg College and an art collector, Edna Andrews Schroerer and her husband have given European prints.
11. Rita Hayes Scott Collection (13 accessioned objects): Rita Hayes Scott and Robert Russek Scott collection include notable modern and contemporary works falling in several of the Museum's collecting areas, including a Kenneth Noland painting, Pablo Picasso ceramic, and a Sonia Delaunay tapestry.
12. Jim and Martha Sweeny Collection (70 accessioned objects): Jim and Martha Sweeny collection include notable contemporary artists and printmakers and folk art and prints by African American artists.
13. The Museum Project (53 accessioned objects): A collection of contemporary photographs by 9 artists to The Museum Project Collection.
14. Other Donations (326 accessioned objects, including 18 in the education collection by 87 individual donors): These works reflect a variety of artists, periods, and media in the 20th and 21st century art. Note: At this time only a fraction of the ephemera has been processed. These were originally accessioned as a "lot", but it was determined for tracking purposes these would be individually processed and accessioned.
15. Cleta Clark Collection (40 accessioned objects): Cleta Clark Collection includes various artwork from 6 contemporary Florida artists.
16. Cecily Mosier Collection (7 accessioned objects): Cecily Mosier Collection includes works from 5, French notable artists and enriches LRMA's French print collection that represents 20th and 21st centuries.
17. Other Donations (45 accessioned objects, including one in the education collection by 15 individual donors): These works reflect a variety of artists, periods and media in the 20th and 21st century art.



PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1106 N. FRANKLIN STREET
TAMPA, FLORIDA 33602

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS***

Board of Directors
The Leepa-Rattner Museum of Art, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of The Leepa-Rattner Museum of Art, Inc. ("Museum") as of and for the year ended March 31, 2021, and the related notes to the financial statements, which collectively comprise the Museum's basic financial statements, and have issued our report thereon dated August 9, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Museum's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Museum's internal control. Accordingly, we do not express an opinion on the effectiveness of the Museum's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS (Continued)***

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Museum's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Prida Guida Perez P.A.
Tampa, Florida
August 9, 2021

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Schedule of Findings and Responses
March 31, 2021

I. Current year financial statement findings

A. No matters to report

II. Prior year financial statement findings (*summarized from finding issued by predecessor auditor*)

A. Internal control

2020-001: Donations to the collection

Criteria - Paragraph 28 of the Government Accounting Standards Board, Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments* ("GASB 34"), requires that recipient governments recognize as revenues donations of works of art, historical treasures, and similar assets. When donated collection items are added to noncapitalized collections, governments should recognize program expense equal to the amount of revenues recognized.

Condition - During the fiscal year ended March 31, 2020, The Leepa-Rattner Museum of Art, Inc. ("Museum") received donations to their collection totaling approximately \$85,000. The Museum did not recognize revenue or program expense for these items.

Context - The Museum has historically not recorded donations to its collection in the statement of revenues, expenses, and change in net position. This omission has not changed the Museum's net position as the transaction is recorded both as a revenue and an expense.

Cause - The Museum appears to have applied guidance specific to not for profit organizations in reporting donations of collection items. This guidance differs from accounting principles generally accepted in the United States ("U.S. GAAP") applicable to state and local governments.

Effect - An audit adjustment to record the contribution revenue and program expense was proposed and accepted by management. This adjustment was necessary in order for revenues and expenses to be fairly presented in accordance with U.S. GAAP.

Recommendation - We recommend that the Museum review its current policies and procedures over accounting and financial reporting including the year-end closing processes. Review procedures should focus on ensuring balances and transactions have been recorded and reported in a manner consistent with U.S. GAAP as applicable to state and local governments

Views of responsible officials: As a direct-support organization, the Museum follows the College's accounting policies which conform with U.S. GAAP applicable to public colleges and universities as prescribed by GASB. The National Association of College and University Business Officers ("NACUBO") also provides the College with recommendations prescribed in accordance with generally accepted accounting principles promulgated by GASB and the Financial Accounting Standards Board ("FASB").

The Museum discloses in the annual financial report the description of its accessioned collections, which is not audited.

THE LEEPA-RATTNER MUSEUM OF ART, INC.
(A Component Unit of St. Petersburg College)
Schedule of Findings and Responses
March 31, 2021

The Museum's policies and procedures over accounting and financial reporting with regard to in-kind artwork donations were established as part of the Museum's accreditation.

Corrective action - Museum management will review and update collection policies and procedures over accounting and financial reporting with regard to in-kind artwork donations that will include enhancing language to require appraisals for donated artwork items of significant value.

Status of the finding - The corrective action was implemented in FY 2021. The result is inclusion of contributed artwork and related expense of approximately \$147,000.

ST. PETERSBURG COLLEGE FOUNDATION, INC.

(A Component Unit of St. Petersburg College)

**Financial Statements
and Supplementary Information**

March 31, 2021 and 2020

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Financial Statements
March 31, 2021 and 2020

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report	1 - 2
Management's Discussion and Analysis (Unaudited)	4 - 8
Basic Financial Statements	
Statements of Net Position	10
Statements of Revenue, Expenses, and Change in Net Position	11
Statements of Cash Flows	12
Notes to the Financial Statements	13 - 26
Other Unaudited Information	
Schedule of Collections (Unaudited)	28 - 29
Report of Independent Auditor on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Governmental Auditing Standards</i>	30 - 31
Schedule of Findings and Responses	32 - 33



PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1106 N. FRANKLIN STREET
TAMPA, FLORIDA 33602

INDEPENDENT AUDITORS' REPORT

Board of Directors
St. Petersburg College Foundation, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of the St. Petersburg College Foundation, Inc. ("Foundation"), a component unit of St. Petersburg College, as of and for the year ended March 31, 2021, and the related notes to the financial statements, which collectively comprise the Foundation's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of March 31, 2021, and the change in its financial position and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITORS' REPORT (Continued)

Other Matters

Report on Comparative Information

The financial statements of the Foundation as of and for the year ended March 31, 2020, were audited by other auditors, whose report, dated September 14, 2020, expressed an unmodified opinion on those statements. The comparative information presented herein as of and for the year ended March 31, 2020 is derived from those financial statements.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 - 8 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Foundation's basic financial statements. The schedule of collections is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The schedule of collections has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 27, 2021 on our consideration of the Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control over financial reporting and compliance.



Prida Guida Perez P.A.
Tampa, Florida
July 27, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2021 and 2020

The management of St. Petersburg College Foundation, Inc., ("Foundation") presents the following management's discussion and analysis ("MD&A") narrative overview and analysis of the financial activities of the Foundation for the year ended March 31, 2021, with comparative information for the years ended March 31, 2020 and 2019. The purpose of this discussion is to enable the reader to identify and understand the significant issues and changes in the financial condition of the Foundation. The information presented here should be read in conjunction with the accompanying audited financial statements and footnotes. The financial statements, footnotes, and this MD&A were prepared by management are the responsibility of management.

The Foundation is a direct support organization supporting St. Petersburg College ("College").

Financial Highlights

During fiscal year 2021, the Foundation's net position, which represents the excess of total assets over total liabilities, increased by \$28.83 million or 42%. This is compared to a decrease in net position of \$6.97 million or 9% during fiscal year 2020, and an increase in net position of \$2.96 million or 4% during fiscal year 2019.

The increase or decrease in net position annually is the result of three primary factors:

- 1) changes from year to year in the contributions made to current use and endowed gift funds;
- 2) the amount of grants and support given to the College and scholarships awarded to students; and
- 3) the investment returns on the Foundation's financial portfolio.

In fiscal year 2021, contribution revenue, in the form of donor contributions, support from the College, and administrative fees on investments was considerably higher than in fiscal years 2020 and 2019. Contributions to endowed funds were considerably lower than in fiscal years 2020 and 2019, due to the receipt of several large estate gifts in those years. Investment returns were considerably lower in fiscal years 2020 and 2019 compared to fiscal year 2021. In fiscal year 2021, the Foundation's investment portfolio reflected a 36% return, net of fees, compared to returns of (10%) and 4%, net of fees, in fiscal years 2020 and 2019.

The Foundation expects fluctuations in contribution revenue as well as investment results from year to year. Very significant contributions may be received periodically from donors as a result of relationships cultivated over many years. The timing of these contributions is not entirely predictable, and often will correlate with a campus initiative. Likewise, the Foundation manages the endowment portfolio with a long-term philosophy of capital appreciation: single year fluctuations are normal and expected.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2021 and 2020

Presentation and Using This Report

The Foundation presents its financial report in accordance with Governmental Accounting Standards Board Statement ("GASB") No. 35, *Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities – an Amendment of GASB Statement No. 34*, which focuses the reader of the financial reports on an organization's overall financial condition and change in net position and cash flows taken as a whole.

The Foundation's financial statements are immediately following management's discussion and analysis.

One of the most important questions asked about the Foundation's finances is whether the Foundation is better or worse off as a result of the year's activities. The keys to understanding this question are the statements of net position; statements of revenues, expenses, and change in net position; and the statement of cash flows.

The statements of net position include all assets and liabilities of the Foundation. It is one indicator of the Foundation's financial health, when considered in combination with other nonfinancial information. The statements of net position report assets, liabilities, and net position as of March 31, 2021 and 2020. The balances reflect activities that have occurred during the respective fiscal years and come from transactions between assets and liabilities or from transactions in the statements of revenues, expenses, and change in net position.

The statements of revenue, expenses, and change in net position report the revenue earned and the expenses incurred during the year as either operating or non-operating. Gifts to the Foundation, grants to the College, and scholarships awarded to students, are reported as operating revenue and expenses. Investment results are reported as non-operating income or expense. Gifts to permanent endowments and changes in endowment investments are also reported separately from operating revenue and expenses.

The remaining required financial statements are the statements of cash flows which show the sources and uses of funds, in essence, accounting for the change in cash and cash equivalents during the reporting period.

The notes to the financial statements provide additional information and more detail that is essential to a full understanding of the data presented in the financial statements. The notes to the financial statements are found immediately following the basic financial statements.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2021 and 2020

Condensed Schedule of Net Position

	March 31, 2021	Change		March 31, 2020	Change		March 31, 2019
Assets							
Current assets	\$ 64,681,978	\$ 34,573,835	115%	\$ 30,108,143	\$ (8,784,371)	-23%	\$ 38,892,514
Noncurrent assets	32,139,055	(5,721,290)	-15%	37,860,345	1,805,598	5%	36,054,747
Total assets	<u>\$ 96,821,033</u>	<u>\$ 28,852,545</u>	<u>42%</u>	<u>\$ 67,968,488</u>	<u>\$ (6,978,773)</u>	<u>-9%</u>	<u>\$ 74,947,261</u>
Liabilities							
Current liabilities	\$ 27,000	\$ 27,000	100%	\$ -	\$ (14,750)	-100%	\$ 14,750
Net position							
Restricted							
Expendable	60,190,748	27,876,929	86%	32,313,819	(9,020,382)	-22%	41,334,201
Nonexpendable	32,111,405	621,433	2%	31,489,972	1,511,073	5%	29,978,899
Unrestricted	4,491,880	327,183	8%	4,164,697	545,286	15%	3,619,411
Total net position	<u>96,794,033</u>	<u>28,825,545</u>	<u>42%</u>	<u>67,968,488</u>	<u>(6,964,023)</u>	<u>-9%</u>	<u>74,932,511</u>
Total liabilities and net position	<u>\$ 96,821,033</u>	<u>\$ 28,852,545</u>	<u>42%</u>	<u>\$ 67,968,488</u>	<u>\$ (6,978,773)</u>	<u>-9%</u>	<u>\$ 74,947,261</u>

The condensed schedules of net position reflect the assets, liabilities, and net position for fiscal years 2021, 2020, and 2019.

Assets

Current assets, comprised of cash and cash equivalents, investments, and the portion of promises to give and receivables due within one year, increased by \$34.57 million or 115% during fiscal year 2021. The increase in current assets in fiscal year 2021 was attributable to the net effect of positive investment returns, a promise to give, and the receivable from the College becoming current during fiscal year 2021. Current assets tend to be fairly stable from year to year but may increase or decrease depending on the timing of certain types of transactions. Noncurrent assets consist primarily of endowed investments, the portion of receivables due beyond one year, and other assets held for sale. Noncurrent assets decreased by \$5.72 million or 15% during fiscal year 2021, compared to a \$1.81 million increase or 5% during fiscal year 2020. The decrease in noncurrent assets in fiscal year 2021 was attributable to the net effect of the College's plan to repay the transfer of \$6.34 million during fiscal year 2022, thus moving it from noncurrent to current.

Liabilities

Current liabilities are comprised of amounts payable at the end of the fiscal year that are due within a year. Current liabilities increased by \$27 thousand from the prior year due to the timing of payment of certain expenses. Total liabilities and net position increased by \$28.83 million or 42% for fiscal year 2021 compared to a decrease of \$6.98 million or 9% for fiscal year 2020.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2021 and 2020

Condensed Schedule of Revenues, Expenses, and Change in Net Position

	Year Ended March 31, 2021	Change		Year Ended March 31, 2020	Change		Year Ended March 31, 2019
Operating revenue and expenses							
Operating revenue	\$ 4,740,585	\$ 1,945,457 70%		\$ 2,795,128	\$ 347,997 14%		\$ 2,447,131
Operating expenses	5,594,947	1,220,246 28%		4,374,701	(325,157) -7%		4,699,858
Operating loss	(854,362)	725,211 46%		(1,579,573)	673,154 30%		(2,252,727)
Nonoperating income (loss)	29,058,473	36,117,963 512%		(7,059,490)	(9,729,584) -364%		2,670,094
Changes to permanent endowments	621,434	(1,053,606) -63%		1,675,040	(869,545) -34%		2,544,585
Change in net position	28,825,545	35,789,568 514%		(6,964,023)	(9,925,975) -335%		2,961,952
Net position, beginning of year	67,968,488	(6,964,023) -9%		74,932,511	2,961,952 4%		71,970,559
Net position, end of year	<u>\$ 96,794,033</u>	<u>\$ 28,825,545 42%</u>		<u>\$ 67,968,488</u>	<u>\$ (6,964,023) -9%</u>		<u>\$ 74,932,511</u>

The condensed schedules of revenue, expenses, and change in net position reflect operating and nonoperating revenue and expenses, and changes to permanent endowments for fiscal years 2021, 2020, and 2019.

Operating Revenue

Operating revenue for the Foundation consists of recognizable expendable charitable gifts, pledges, in-kind support from the College and others, and administrative fees earned on the investment portfolio. This revenue can fluctuate significantly each year depending on gifts received and changes in support from the College. Operating revenue increased in fiscal year 2021 by \$1.95 million or 70% compared to fiscal year 2020 and increased \$348 thousand or 14% in fiscal year 2020 compared to fiscal year 2019.

Operating Expenses

Operating expenses consist primarily of grants made to the College of expendable contribution fund balances. These grants are made for purposes that comply with donor restrictions placed on contributions in support of many College programs and needs, including student aid, and faculty and general departmental support. The timing of these grants to the College typically lags in comparison to the timing of the incoming contribution revenue and endowed payouts. Changes in the amounts of grants made to the College annually occur in relation to the College's needs for use of the funds or the timing of expenditures made on capital projects funded by contributions. Due to these factors, and similar to fiscal years 2020 and 2019, in fiscal year 2021, scholarships and grants made to the College exceeded contribution revenue, resulting in operating losses.

Nonoperating Revenue and Expenses

Nonoperating revenue relates primarily to the Foundation's investment portfolio returns. The Foundation uses a balanced and diversified approach to its portfolio asset mix within a stated investments policy. In any one year, certain components of the portfolio may perform better than others. In fiscal year 2021, nonoperating revenue increased by \$36.12 million or 512%, compared to a decrease of \$9.73 million or 364% for fiscal year 2020 and a decrease of \$5.46 million or 67% for fiscal year 2019. The losses in fiscal year 2020 were primarily due to the impact of COVID-19 on the financial markets and the timing of the Foundation's year end.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Management's Discussion and Analysis (Unaudited)
March 31, 2021 and 2020

Nonoperating Revenue and Expenses (Continued)

The Foundation places a high priority on increasing the gifts to, and the return on, the endowment. The timing of these gifts is unpredictable and may vary significantly from year to year. Endowed gifts received in fiscal year 2021 were lower than in fiscal years 2020 and 2019. The size of the endowment relates directly with providing permanent resources for the benefit of the College and its students.

Factors Impacting Future Periods

Factors that can significantly impact future periods include the state of the overall economy, tax law changes, and the financial markets, which impact charitable giving and the value of investments. The Board of Directors of the Foundation monitors the status of the economy, its impact on overall giving, and the investment portfolio.

Charitable support is an important resource to the College. The Foundation anticipates a higher rate of use of Foundation held funds in the future in the form of grants to support student scholarships and College programs.

The outbreak of COVID-19 was declared a pandemic in fiscal year 2020 by the World Health Organization. During fiscal year 2021, the pandemic affected travel, commerce, and financial markets globally. As COVID-19 vaccines and improved medical treatment continue within the State of Florida, the United States of America, and globally, the future impact to the Foundation is uncertain. Future impact will likely depend on the status of financial markets.

Management is not aware of any factors within management's control that would have a significant impact on future periods.

Questions concerning this report or requests for additional information should be addressed to:

Jesse Turtle, Executive Director
St. Petersburg College Foundation, Inc.
PO Box 13489 | St. Petersburg, FL 33733

BASIC FINANCIAL STATEMENTS

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Statements of Net Position

	March 31,	
	2021	2020
Assets		
Current assets		
Cash and cash equivalents	\$ 1,936,354	\$ 1,770,781
Unconditional promise to give	800,000	-
Due from St. Petersburg College	6,338,905	-
Investments	55,606,719	28,336,628
Other asset	-	734
Total current assets	64,681,978	30,108,143
Noncurrent assets		
Due from St. Petersburg College	-	6,342,725
Endowment investments	32,111,406	31,489,971
Other assets held for sale	27,649	27,649
Total assets	\$ 96,821,033	\$ 67,968,488
Liabilities and net position		
Current liabilities		
Accounts payable	\$ 27,000	\$ -
Net position		
Restricted		
Expendable	60,190,748	32,313,819
Nonexpendable	32,111,405	31,489,972
Unrestricted	4,491,880	4,164,697
Total net position	96,794,033	67,968,488
Total liabilities and net position	\$ 96,821,033	\$ 67,968,488

Read the accompanying notes to the financial statements.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Statements of Revenue, Expenses, and Change in Net Position

	<u>Year Ended March 31,</u>	
	<u>2021</u>	<u>2020</u>
Operating revenue		
Contributions	\$ 4,740,585	\$ 2,795,128
Operating expenses		
Program services		
Scholarships	2,643,618	2,174,592
Grants to St. Petersburg College	1,513,518	1,303,333
Forum and events	8,820	34,663
	<u>4,165,956</u>	<u>3,512,588</u>
Administrative		
Personnel services	475,587	334,286
Other	162,226	99,622
	<u>637,813</u>	<u>433,908</u>
Fundraising		
Personnel services	475,587	334,286
Development	178,982	38,434
Other	136,609	55,485
	<u>791,178</u>	<u>428,205</u>
Total operating expenses	<u>5,594,947</u>	<u>4,374,701</u>
Operating loss	(854,362)	(1,579,573)
Nonoperating income (loss)		
Investment income, net of fees	176,933	772,238
Net change in investments	28,881,540	(7,845,597)
Other income	-	13,869
Total nonoperating income (loss)	<u>29,058,473</u>	<u>(7,059,490)</u>
Income (loss) before changes to permanent endowments	28,204,111	(8,639,063)
Changes to permanent endowments		
Contributions	405,811	1,716,346
Investment income, net of fees	6,313	9,118
Net change in investments	209,310	(50,424)
Total changes to permanent endowments	<u>621,434</u>	<u>1,675,040</u>
Change in net position	28,825,545	(6,964,023)
Net position at beginning of year, as previously reported		76,020,881
Unwinding of remainder interest in trust		<u>(1,088,370)</u>
Net position at beginning of year	<u>67,968,488</u>	<u>74,932,511</u>
Net position at end of year	<u>\$ 96,794,033</u>	<u>\$ 67,968,488</u>

Read the accompanying notes to the financial statements.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Statements of Cash Flows

	Year Ended March 31,	
	2021	2020
Cash flows from operating activities		
Gifts received from donors and grantors	\$ 2,181,544	\$ 1,543,598
Payments to vendors	(333,431)	(138,663)
Payments for scholarships	(2,643,618)	(2,174,592)
Payments for programs	(1,522,338)	(1,337,996)
Net cash used in operating activities	(2,317,843)	(2,107,653)
Cash flows from noncapital financing activities		
Endowment contributions received	405,812	1,716,346
Other income	-	13,869
Net cash provided by noncapital financing activities	405,812	1,730,215
Cash flows from investing activities		
Proceeds from sale of investments	2,242,879	1,604,018
Proceeds from sale of other assets held for sale	-	9,101
Purchase of investments	(165,275)	(303,552)
Net cash provided by investing activities	2,077,604	1,309,567
Net change in cash and cash equivalents	165,573	932,129
Cash and cash equivalents, beginning of year	1,770,781	838,652
Cash and cash equivalents, end of year	\$ 1,936,354	\$ 1,770,781
Reconciliation of operating loss to net cash used in operating activities		
Operating loss	\$ (854,362)	\$ (1,579,573)
Adjustments to reconcile operating loss to net cash used in operating activities		
Foundation fee	(694,301)	(509,510)
Changes in:		
Pledge receivable	(800,000)	-
Due from St. Petersburg College	3,820	(3,820)
Accounts payable	27,000	(14,750)
Net cash used in operating activities	\$ (2,317,843)	\$ (2,107,653)

Read the accompanying notes to the financial statements.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 1 – Organization

Nature of operations – St. Petersburg College Foundation, Inc. (“Foundation”) is a Florida nonprofit corporation. The Foundation was formed in September 1980 and is governed by a 15-member Board of Directors (“Board”). The primary purposes of the Foundation are to be a community advocate for St. Petersburg College (“College”) and to encourage charitable donations to provide financial support for the College and its students. As a public charity, the Foundation accepts donations to enhance the College’s many and varied teaching and public service programs, as well as to support capital projects, and other related College improvements.

Reporting entity – The College provides the resources necessary to cover the costs of the operation and administration of the Foundation’s activities, including personnel, facilities, and administration. The Foundation’s primary expenditures are related to providing scholarships to students attending the College and grants made to the College in support of campus needs, in compliance with donor restrictions on gifts.

The Foundation is a direct support organization of the College, and its financial statements are presented in the College’s financial statements as a component unit.

Note 2 – Summary of Significant Accounting Policies

A summary of the significant accounting policies applied in preparation of the accompanying financial statements is presented below.

Basis of accounting – The Foundation follows financial reporting requirements for enterprise funds, which use the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) for governmental business-type activities. Under this method, revenues are recorded when earned and expenses are recognized when they are incurred. As a general rule, the effects of interfund activities have been eliminated from the Foundation’s financial statements. The Foundation reports as an entity engaged in one business-type activity.

Classification of current and noncurrent assets and liabilities – The Foundation considers assets to be current if, as part of its normal business operations, they are held as or can be converted to cash and be available for operating needs or payments of current liabilities within 12 months of the statement of net position date. Similarly, liabilities are considered to be current if they can be expected, as part of normal Foundation business operations, to be due and paid within 12 months of the statement of net position date. All other assets and liabilities are considered to be noncurrent.

Cash and cash equivalents – The Foundation’s cash and cash equivalents consist of demand deposits, money market accounts, and cash held in investment accounts, which are used to deposit Foundation contribution receipts and make transfers to the College to expend in accordance with donor restrictions.

Deposits with financial institutions are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to \$250,000 per depositor and the Securities Investor Protection Corporation (“SIPC”) up to \$500,000 per depositor. In addition, the Foundation maintains accounts that qualify as public depositories pursuant to Chapter 280, Florida Statutes. Foundation accounts maintained in accordance with Chapter 280, are not liable for losses. Any losses to public depositors are satisfied first through any applicable deposit insurance, and then through the sale of collateral pledged or deposited by the defaulting depository.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 2 – Summary of Significant Accounting Policies (Continued)

Unconditional promise to give – Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be received in future periods are initially recorded at estimated fair value determined using the discounted present value of expected cash flows, net of an allowance for uncollectable promises to give. The discount rates are determined at the time the unconditional promise to give is initially recorded based on the risk and term of the gift.

Investments – Investments are carried at fair value. Fair value is defined by GASB Statement No. 72, *Fair Value Measurement and Application* (“GASB 72”), as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The basis of determining the fair value of investments is the readily determinable sales price or current exchange rate of the investments based on prices or quotations for over-the-counter markets such as the New York Stock Exchange or the National Association of Securities Dealers Automated Quotations. In the case of pooled funds or mutual funds, the fair value is determined by multiplying the number of units held in the pool by the prices per unit share as quoted by the broker and/or investment manager. The net change in the fair value of investments consists of both realized and unrealized gains and losses on investments. Gains or losses on the sale of components within any investment pool resulting from investment management decisions are attributed to the pool.

Other assets held for sale – Other assets held for sale are assets that have been donated and were recorded at fair value on the date of transfer. The donor has specified that the item be sold, and the majority of the proceeds are to be used for specific purposes as designated by the donor. These are part of the restricted - expendable net position.

Fair value measurements – The Foundation categorizes its fair value measurements within the fair value hierarchy established by GASB 72. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Assets and liabilities are organized into hierarchy based on the levels of inputs observable in the marketplace that are significant to the fair value measurement, as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices in active markets that are accessible for identical assets or liabilities. Level 1 investments include publicly traded securities, exchange traded funds, mutual funds, and certain exchange change derivatives (warrants, rights, options, futures).

Level 2 – Inputs to the valuation methodology are quoted prices in the markets that are not considered active, dealer quotations, or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable either directly or indirectly. Level 2 investments include certain fixed or variable income securities and institutional funds not listed in active markets.

Level 3 – Inputs to the valuation methodology are unobservable and significant to their fair value measurements. Level 3 investments include remainder interests in trusts and estates.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 2 – Summary of Significant Accounting Policies (Continued)

The following is a description of the valuation methodologies used for the Foundation's investments measured at fair value:

Equity securities – The fair value of equity securities reflects market closing prices reported from publicly traded exchanges and are recorded as Level 1.

Fixed income mutual funds – Funds are reported as Level 1 as they trade with sufficient frequency and volume to enable the Foundation to obtain pricing information on an ongoing basis.

Equity mutual funds – Funds are measured at fair value using quoted market prices and are recorded as Level 1 as they are traded in an active market for which closing prices are readily available.

Real estate investment trusts – The fair value of these investments reflects market closing prices reported from publicly traded exchanges and are recorded as Level 1.

Federal agency obligations – Investments are recorded as Level 2 and are measured based on quoted prices for similar securities in active markets.

Capital assets – Property and equipment with a cost in excess of \$5,000 and an estimated life in excess of one year are capitalized. When appropriate, depreciation is provided using the straight-line method over the estimated useful lives of the assets. Capital assets were fully depreciated for the years ended March 31, 2021 and 2020.

Donated property – Property contributed to the Foundation is recorded at fair value on the date contributed. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support.

Collections – Collections donated to the Foundation are not capitalized. It is the policy of the Foundation not to purchase any collections. The Foundation has received gifts of donated art objects, microfilm, and microfiche that will be held for educational purposes. The donor agreements for the art objects require that the artwork be stored or displayed in perpetuity in a museum. Collections are held for exhibition to the public and for educational purposes, not for financial gain. Collections are appropriately protected, cared for, and preserved in order to maintain the cultural, aesthetic, and historical value of the collections perpetually.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 2 – Summary of Significant Accounting Policies (Continued)

Remainder interest in trusts – During the year ending March 31, 2021, management received additional information from the donor of the remainder interest in trusts that were recorded on the books of the Foundation in 1996. This additional information prompted management to unwind the contributions at the beginning of the earliest year presented in these financial statements as the additional information appears to support these contributions as being conditional. The result of this unwinding is a reduction of restricted - expendable net position of approximately \$693,000, a reduction of restricted - nonexpendable net position of approximately \$341,000, reduction of the change in value of split interest agreements of approximately \$54,000, and removal of remainder interest in trusts from the statements of net position totaling approximately \$1,034,000.

Net position – The Foundation’s net position is classified into the following net position categories:

Restricted - expendable – Assets subject to externally imposed conditions that can be fulfilled by the actions of the Foundation or by the passage of time. These assets may include accumulated appreciation on the endowment funds, accumulated endowment spending allocations, and restricted - expendable funds.

Restricted - nonexpendable – Assets subject to externally imposed conditions that the Foundation will retain in perpetuity. This classification of net position represents the net corpus of true donor-restricted endowed funds. To the extent that the market value of a fund is below its historical cost (corpus), the difference is recorded as unrestricted in the statements of net position.

Unrestricted – All other categories.

Endowment spending policy – The Foundation’s endowed funds are managed in an investment pool in accordance with the Foundation’s board-approved investment policy and the Florida Uniform Prudent Management of Institutional Funds Act (“FUPMIFA”). The FUPMIFA provides statutory guidance for management, investment, and expenditure of endowed funds. Investment decisions are based on a long-term investment strategy intended to preserve the investment capital and its purchasing power, meet payout requirements, and maximize the endowment portfolio’s long-term total return. At March 31, 2021 and 2020, the Foundation’s endowment portfolio target mix was 70% invested in equity and 30% in fixed income holdings with further refinement regarding the types of positions held within those general classes. The Foundation, through its finance and investment advisory committee, continues to monitor and review the investment policy and asset mix to enhance the long-term performance of the endowment investments.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 2 – Summary of Significant Accounting Policies (Continued)

Endowment payout rate – The Foundation’s finance and investment advisory committee establishes the endowment payout rate annually, giving prudent consideration to asset allocation, expected returns, future capital market assumptions, inflation, and other market conditions and the expendable income needs of the endowment fund holders. The rate for the years ended March 31, 2021 and 2020, was 4.5%. Endowment payout is calculated by multiplying the payout rate by the market value of investments at the end of the fiscal year on accounts held less than five years or by the five-year average fair value for all other accounts. For endowed funds with a fair value that is less than historical cost (corpus), referred to as "underwater funds", payout is not limited to actual cash income earned under the FUPMIFA. The FUPMIFA allows for the expenditure of the endowment fund as the governing body determines to be prudent for the uses and purposes of which the endowment fund is established, consistent with the goal of conserving the purchasing power of the endowment fund, without regard to the source of the payout.

Classification of revenues and expenses – Proprietary funds distinguish operating revenue and expenses from nonoperating revenue and expenses. The Foundation considers operating revenue and expenses in the statement of revenues, expenses, and change in net position to be revenue and expenses that result from activities that are connected directly to the Foundation’s primary functions. Such transactions include contributions received and scholarships and grants the Foundation makes to the College. The Foundation has no revenue from exchange transactions that would be considered operating revenue. Certain other transactions are reported as nonoperating income and loss. These nonoperating activities include the Foundation’s noncapital financing activities and net investment income (loss).

Contributions and pledges – Contributions, including unconditional promises to give, are recorded as revenue when all eligibility requirements are met. Conditional promises to give are not recognized until they become unconditional, that is, at the time when the conditions on which they depend are substantially met. Contributions designated by donors to be used in future years are recorded as restricted - expendable until such time restrictions have elapsed. Contributions that are restricted by the donor are reported as an increase in unrestricted net position if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted contributions are reported as an increase in net position restricted - expendable or nonexpendable depending on the nature of the restriction. When a restriction expires, net position restricted - expendable is reclassified to unrestricted net position.

Unconditional promises to give, are initially recognized at fair value as revenues in the period the promise is received. If management expects cash from unconditional promises to give to be received more than one year in the future, contribution revenue and associated receivable are discounted for the time value of money at a rate commensurate with the risk and term of the gift.

Donated items – The value of donated securities, materials, services, small equipment, land, and other nonmonetary items are recorded in the financial statements as contributions based upon the fair value of the goods or services received at the time of the donation. Employees of the College operate the Foundation. The College also provides office space for the Foundation as well as other miscellaneous supplies and services. These items are all recognized as in-kind contribution revenue and expenses.

Investment income – Investment income and net change in investments from restricted contributions are recorded as increases or decreases to net position restricted - expendable or nonexpendable, in accordance with donor stipulations.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 2 – Summary of Significant Accounting Policies (Continued)

Foundation fee – The Foundation assesses an administrative fee on all funds maintained to cover expenses associated with the management of those assets over time. The fee is calculated quarterly, is deducted from the interest and dividend revenues of the individual funds and is included in operating revenue. The fee was 1% annually for the year ended March 31, 2021 and 0.75% annually for the year ended March 31, 2020.

Program services expenses – Scholarship and program expenses paid to the College are recognized as expenses and liabilities when commitment to pay the scholarship and program expenses is made, not when cash is paid.

Functional expenses – Operating expenses of the Foundation other than program services are allocated to functional categories based on management’s estimate of the time and expense spent for each of the functions. These functions are defined as follows:

Administrative – The costs of operating the Foundation offices, including gathering, processing, and maintaining financial and legal information.

Fundraising – The costs associated with the direct solicitation of contributions to the Foundation.

Application of restricted resources – When an expense is incurred for purposes for which both restricted and unrestricted resources are available, the Foundation’s policy is to apply restricted resources first.

Use of estimates – The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Income taxes – The Foundation is an organization exempt from taxation under Section 501(c)(3) of the Internal Revenue Code and is generally not subject to federal or state income taxes. However, the Foundation is subject to income taxes on any net income that is derived from a trade or business, regularly carried on, and not in furtherance of the purpose for which the Foundation is granted exemption. No income tax provision has been recorded as the net income, if any, from any unrelated trade or business, in the opinion of management, is not material to the basic financial statements taken as a whole.

Note 3 – Cash, Cash Equivalents, and Investments

In accordance with GASB Statement No. 40, *Deposit and Investment Risk Disclosures - an Amendment GASB Statement No. 3* (“GASB 40”), the Foundation’s investments are reported by investment type at fair value in the table below. GASB 40 also requires the disclosure of various types of investment risk based on the type of investment, as well as stated policies adopted by the Foundation to manage those risks.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 3 – Cash, Cash Equivalents, and Investments (Continued)

Cash, cash equivalents, and investments consist of the following as of March 31:

	2021	2020
Cash and cash equivalents		
Commercial banks	\$ 917,506	\$ 477,717
Money markets	1,018,848	1,293,064
Total cash and cash equivalents	1,936,354	1,770,781
Investments		
U.S. government obligations	704,475	1,301,980
Federal agency obligations	2,205,919	2,621,463
Bonds and notes	10,866,016	9,224,683
Equity securities	69,824,384	42,946,053
Mutual funds	3,837,135	2,756,762
Real estate investment trusts	280,196	975,658
Total investments	87,718,125	59,826,599
Total cash, cash equivalents, and investments	\$ 89,654,479	\$ 61,597,380
Current - cash and cash equivalents	\$ 1,936,354	\$ 1,770,781
Current - investments	55,606,719	28,336,628
Noncurrent - endowment investments	32,111,406	31,489,971
	\$ 89,654,479	\$ 61,597,380

The following are maturities and credit quality ratings for the Foundation's investments at March 31:

Investment Type	Fair Value	2021				Ratings	
		Investment Maturities (in Years)				S&P	Moody's
		Less than 1	1 to 5	6 to 10	More than 10		
Investments							
U.S. government obligations	\$ 704,475	\$ 118,899	\$ 246,990	\$ 338,586	\$ -	(1)	(1)
Federal agency obligations	2,205,919	40,732	428,874	742,631	993,682	AA+	Aaa
Bonds and notes	10,866,016	223,894	2,477,507	2,720,422	5,444,193	AAA-N/A	Aaa-N/R
Fixed income mutual fund (2)	91,113	-	-	91,113	-	AAA	
Fixed income mutual fund (2)	152,086	-	152,086	-	-	AAA-BBB	
Fixed income mutual fund (2)	74,365	-	-	-	74,365	AAA-N/R	
Fixed income mutual fund (2)	2,156,998	-	-	2,156,998	-	AAA-N/A	Aaa-N/A
Fixed income mutual fund (2)	940,686	-	-	-	940,686	BBB-BB	Bbb-Bb
Real estate investment trusts	280,196	280,196	-	-	-	Not rated	
Equity mutual funds	421,887	421,887	-	-	-	Not rated	
Equity securities	69,824,384	69,824,384	-	-	-	Not rated	
Total investments	\$ 87,718,125	\$ 70,909,992	\$ 3,305,457	\$ 6,049,750	\$ 7,452,926		

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 3 – Cash, Cash Equivalents, and Investments (Continued)

Investment Type	Fair Value	2020				Ratings	
		Investment Maturities (in Years)				S&P	Moody's
		Less than 1	1 to 5	6 to 10	More than 10		
Investments							
U.S. government obligations	\$ 1,301,980	\$ 92,009	\$ 276,024	\$ 933,947	\$ -	(1)	(1)
Federal agency obligations	2,621,463	84,318	416,790	619,094	1,501,261	AA+	Aaa
Bonds and notes	9,224,683	243,351	2,381,778	1,638,626	4,960,928	AAA-D	AAA-Ca
Fixed income mutual fund	100,705	-	-	100,705	-	AAA	
Fixed income mutual fund (2)	162,645	-	162,645	-	-	AAA-BB	
Fixed income mutual fund (3)	70,673	-	-	-	70,673	AAA-N/R	
Fixed income mutual fund	1,430,385	-	-	1,430,385	-	AAA-N/A	Aaa-N/A
Fixed income mutual fund	776,404	-	-	-	776,404	BBB-BB	Bbb-Bb
Real estate investment trusts	975,658	975,658	-	-	-	Not rated	
Equity mutual funds	215,950	215,950	-	-	-	Not rated	
Equity securities	42,946,053	42,946,053	-	-	-	Not rated	
Total investments	<u>\$ 59,826,599</u>	<u>\$ 44,557,339</u>	<u>\$ 3,237,237</u>	<u>\$ 4,722,757</u>	<u>\$ 7,309,266</u>		

- (1) Disclosure of credit risk is not required for this investment type.
(2) These fixed income mutual funds have a weighted average maturity of <5 years.
(3) Components of these funds have credit ratings that range from AAA to NR.

Investment income from these investments is summarized as follows for the years ended March 31:

	2021	2020
Net change in investments	\$ 29,090,850	\$ (7,896,021)
Interest and dividends	1,493,421	1,899,403
Investment fees	(1,310,175)	(1,118,047)
	<u>\$ 29,274,096</u>	<u>\$ (7,114,665)</u>

There are many factors that can affect the value of investments, including:

Credit risk – Fixed income securities are subject to credit risk, which is the risk that a bond issuer will fail to pay interest or principal in a timely manner, or that negative perceptions of the issuer's ability to make these payments will cause prices to decline. The circumstances may arise due to a variety of factors such as financial weakness, bankruptcy, litigation, and/or adverse political developments. A bond's credit quality is an assessment of the issuer's ability to pay interest on the bond, and ultimately, to pay the principal. Credit quality is evaluated by one of the independent bond rating agencies such as Moody's Investors Service or Standard and Poor's. The lower the rating, the greater the chance that the bond issuer will default or fail to meet payment obligations. Generally, the lower a bond's credit rating, the higher its yield should be to compensate for the additional risk. The Foundation maintains policies to manage credit risk, which include requiring minimum credit ratings issued by nationally recognized rating organizations.

The Foundation's investment policy provides that debt issues of investment grade "BBB" or better is preferred. However, investment managers may purchase lesser quality debt investments as long as the purchases represent no more than 25% of a manager's fixed income portfolio. Certain fixed income securities, including obligations of the U.S. government or those explicitly guaranteed by the U.S. government, have little or no credit risk.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 3 – Cash, Cash Equivalents and Investments (Continued)

Interest rate risk - Interest rate risk is the risk that the value of fixed income securities will decline because of rising interest rates. The prices of fixed income securities with a longer time to maturity tend to be more sensitive to changes in interest rates and, therefore, more volatile than those with shorter maturities.

The Foundation's investment policy limits investments in fixed income securities to maturities of no longer than 30 years. Investments in securities of a single issue (with the exception of U.S. Government, Fannie Mae, and Government Agencies) may not exceed 5% of total assets with each money manager, and policy provides that debt issues of investment grade "BBB" or better is preferred. However, investment managers may purchase lesser quality debt investments as long as the purchase represents no more than 25% of a manager's fixed income portfolio. As of March 31, 2021 and 2020, the Foundation has \$13,776,410 and \$13,148,126, respectively, in obligations of the U.S. government, federal agencies, and bonds and notes that include embedded options consisting of the option at the discretion of the issuer to call their obligation.

Concentration of credit risk – Concentration of credit risk is the risk of loss associated with a lack of diversification, having too much invested in a few individual issuers, thereby exposing the Foundation to greater risks resulting from adverse economic, political, regulatory, geographic, or credit developments. Securities issued or explicitly guaranteed by the U.S. government, Fannie Mae, and government agencies are not considered by management to be a concentration of credit risk.

The Foundation's policy provides that investments in fixed income securities of a single issue must not exceed 5% of fair value total investment assets with each money manager. U.S. government and federal agency obligations are not subject to this limitation. For equities, no single major industry may represent more than 15% of the market value of the total amount each investment firm has to invest at the time of purchase, and in no case should an individual security be purchased that exceeds 5% of the portfolio total without approval from the investment committee. The policy also provides that the target asset allocation for the investment portfolio is 70% in equities and 30% in fixed income.

Custodial credit risk – Custodial credit risk is the risk that, in the event of failure of the counterparty, the Foundation will not be able to recover the value of its investments.

The Foundation's investment policy does not address custodial risk. Foundation investments in debt securities are uninsured, not registered in the name of the Foundation, and held by financial institutions, and as such, are exposed to custodial credit risk. From time to time the Foundation holds deposits in excess of the amount insured by the FDIC and the SIPC. Management believes that the risk of loss on these deposits is remote.

Foreign currency risk – Foreign currency risk is the possibility that changes in exchange rates between the U.S. dollar and foreign currencies could adversely affect a deposit or investment's fair value. As of March 31, 2021 and 2020, the investment portfolio does not hold any foreign bonds. While foreign securities are held in an international equity account, they are held as American depository receipts ("ADR's"), which are denominated in U.S. dollars and trade like U.S. domestic equities on U.S. domestic stock exchanges. Under the Foundation's investment policy, there is no provision to purchase individual foreign-denominated securities.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 3 – Cash, Cash Equivalents and Investments (Continued)

Fair value measurements – The Foundation’s Level 1 investments primarily consist of publicly traded equity securities, mutual funds, and exchange traded funds. Level 2 investments primarily consist of Federal agency obligations and corporate bonds. The Foundation does not hold any Level 3 or Net Asset Value (“NAV”) investments in its portfolio.

The following summarizes the investments and other assets reported at fair value within the fair value hierarchy as of March 31:

Asset Type	2021			
	Fair Value	Level 1	Level 2	Level 3
Equity securities	\$ 69,824,384	\$ 69,824,384	\$ -	\$ -
Fixed or variable income securities				
U.S. government guaranteed	2,910,394	704,475	2,205,919	-
Other U.S. dollar denominated	14,983,347	4,117,331	10,866,016	-
Other assets held for sale	27,649	27,649	-	-
Total assets in the fair value hierarchy	<u>\$ 87,745,774</u>	<u>\$ 74,673,839</u>	<u>\$ 13,071,935</u>	<u>\$ -</u>

Asset Type	2020			
	Fair Value	Level 1	Level 2	Level 3
Equity securities	\$ 42,946,053	\$ 42,946,053	\$ -	\$ -
Fixed or variable income securities				
U.S. government guaranteed	3,923,443	1,301,980	2,621,463	-
Other U.S. dollar denominated	12,957,103	3,732,421	9,224,682	-
Other assets held for sale	27,649	27,649	-	-
Total assets in the fair value hierarchy	<u>\$ 59,854,248</u>	<u>\$ 48,008,103</u>	<u>\$ 11,846,145</u>	<u>\$ -</u>

Note 4 – Related Party Transactions

St. Petersburg College

The Foundation is related to the College by virtue of its primary purpose, which is to engage in activities to foster, promote, and provide funds to or for the benefit of the College and its students. During the years ended March 31, 2021 and 2020, the Foundation provided scholarships and program expenses to the College of approximately \$4,166,000 and \$3,513,000, respectively.

The Foundation permanently loaned the Leepa-Rattner-Gentle art collection to the College for \$1. The College loaned the collection to The Leepa-Rattner Museum of Art, Inc. (“Museum”).

During the year ended March 31, 2018, the Foundation transferred to the College approximately \$6.34 million from funds held by the Foundation for the Institute for Strategic Policy Solutions, Inc. (“Institute”). This transfer was non-interest bearing and is classified current in the statement of net position because the College repaid the amount to the Foundation in June 2021.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 4 – Related Party Transactions (Continued)

St. Petersburg College (Continued)

The College provides the office space for the Foundation to operate without charge. Management estimates fair value of the annual rent, including utilities, to be approximately \$24,000 for each of the years ended March 31, 2021 and 2020. The College also provides the employees to operate the Foundation at an estimated cost of approximately \$951,000 and \$669,000 for the years ended March 31, 2021 and 2020, respectively. The College provided other miscellaneous services and supplies in estimated amounts of approximately \$6,000 and \$35,000 for the years ended March 31, 2021 and 2020, respectively. These donated amounts are recognized in the statements of revenues, expenses, and change in net position as operating revenue as a part of contributions and various elements of operating expenses. The College provides the insurance for the Foundation; however, an allocation for the insurance cost cannot be determined at this time.

During the years ended March 31, 2021 and 2020, the Foundation received cash donations from members of the Board, corporations, and organizations affiliated with directors of the Board. One Board member has established an endowment at the Foundation and two have established named scholarship funds.

The Leepa-Rattner Museum of Art, Inc.

Within the Foundation is an endowment fund appropriated for the Museum valued at approximately \$3.0 million and \$2.1 million at March 31, 2021 and 2020, respectively.

During the years ended March 31, 2021 and 2020, the Foundation provided approximately \$97,000 and \$83,000, respectively, to the Museum from earnings on the Museum's endowment at the Foundation. Additionally, the Foundation pays for the insurance on the Leepa-Rattner-Gentle art collection at a cost of approximately \$15,000 per year.

Institute for Strategic Policy Solutions, Inc.

The Institute is a legally separate 501(c)(3) support organization created to advance academic excellence, community engagement, economic vitality, and public understanding through high-quality, solutions-directed public policy programs. The Foundation reflects this balance in the financial statements as part of investments.

The Foundation holds restricted assets appropriated for the Institute totaling approximately \$7.9 million and \$5.5 million as of March 31, 2021 and 2020, respectively. During the years ended March 31, 2021 and 2020, respectively, the Institute received approximately \$427,000 and \$320,000 from the assets held by the Foundation for the Institute.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 5 – In-Kind Contributions

In-kind contributions are included in contributions in the statements of revenues, expenses, and change in net position. The majority of in-kind contributions are from the College. The remainder of in-kind contributions are from individuals or corporations. Management estimates that the fair value of in-kind contributions are as follows for the years ended March 31:

	2021	2020
Materials and supplies	\$ 87,055	\$ 10,772
Contributions in-kind from the College		
Donated personnel	951,174	668,572
Facilities	24,326	24,324
Services, materials, and supplies	6,006	34,529
	981,506	727,425
	\$ 1,068,561	\$ 738,197

Note 6 – State Matching Funds

The Foundation qualifies as a recipient of state matching funds under the Dr. Philip Benjamin Matching Program for Community Colleges. Under the grant agreement, the Foundation receives dollar-for-dollar matching funds from the state of Florida for all contributions that are restricted to financial aid and scholarships. All other contributions received are matched on a \$4 for \$6 basis.

The State Legislature has not appropriated funding for this program since 2007. Due to the significant backlog of unmatched gifts, the 2011 Legislature decided to enact a freeze on matching any new donations received on or after June 30, 2011, until at least \$200 million of the existing backlog has been paid down. Donations already received, or those received by June 29, 2011, remain eligible for state matching funds once those funds become available. The State Legislature has not awarded this grant.

Note 7 – Net Position Restricted - Expendable

Net position restricted - expendable was available for the following purposes at March 31:

	2021	2020
Program support	\$ 38,379,307	\$ 23,603,029
Scholarships and grants to students	20,695,935	8,189,358
Awards for endowed teaching chairs	603,977	250,634
Student recognition awards	511,529	270,798
	\$ 60,190,748	\$ 32,313,819

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 7 – Net Position Restricted – Expendable (Continued)

Changes in restricted - expendable net position are as follows for the years ended March 31:

	<u>2021</u>	<u>2020</u>
Restricted - expendable at beginning of year	\$ 32,313,819	\$ 41,334,201
Contributions	2,942,147	1,452,206
Release of restrictions	(4,123,691)	(3,399,229)
Investment return		
Investment income, net	176,933	772,238
Net appreciation of investments	28,881,540	(7,845,597)
Total investment return	<u>29,058,473</u>	<u>(7,073,359)</u>
Restricted - expendable at end of year	<u>\$ 60,190,748</u>	<u>\$ 32,313,819</u>

Releases from donor restrictions were recognized because the Foundation incurred expenses satisfying restricted purposes as follows during the years ended March 31:

	<u>2021</u>	<u>2020</u>
Scholarship expenses	\$ 2,643,618	\$ 2,174,592
Capital project construction	20,000	21,009
Other program expenses	1,457,573	953,290
Other operating expenses	-	15,180
Change in donor restrictions	2,500	235,158
	<u>\$ 4,123,691</u>	<u>\$ 3,399,229</u>

Note 8 – Net Position Restricted - Nonexpendable

Net position restricted - nonexpendable consist of donor-restricted assets (“endowments”) subject to the spending policy of the Foundation. The income from these endowments is sometimes restricted for a specific purpose by the donor. Realized and unrealized gains and losses on endowments are recorded as unrestricted, restricted - expendable or nonexpendable, consistent with interest and dividend income treatment, unless otherwise specified by the donor.

Net position restricted - nonexpendable is summarized as follows as of March 31:

	<u>2021</u>	<u>2020</u>
Program support	\$ 10,023,467	\$ 9,846,485
Scholarships and grants to students	21,243,425	20,845,772
Awards for endowed teaching chairs	598,753	552,074
Student recognition awards	245,760	245,641
	<u>\$ 32,111,405</u>	<u>\$ 31,489,972</u>

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Notes to the Financial Statements
March 31, 2021 and 2020

Note 8 – Net Position Restricted - Nonexpendable (Continued)

Changes in restricted - nonexpendable net position are as follows for the years ended March 31:

	<u>2021</u>	<u>2020</u>
Restricted - nonexpendable at beginning of year	\$ 31,489,972	\$ 29,978,899
Contributions	405,811	1,716,346
Reclassifications	(1)	(163,967)
Investment return		
Investment income, net	6,313	9,118
Net appreciation of investments	209,310	(50,424)
Total investment return	<u>215,623</u>	<u>(41,306)</u>
Restricted - nonexpendable at end of year	<u>\$ 32,111,405</u>	<u>\$ 31,489,972</u>

Certain donors changed their restrictions during the years ended March 31, 2020 and 2019, resulting in reclassifications of net assets.

Note 9 – Unrestricted Designated Net Position

The Foundation has a board designated endowment fund recorded as unrestricted net assets which was designated by the Board in 2017 with the proceeds from a BP Deepwater Horizon settlement. The Board decides the use of these funds on an annual basis.

Since these funds are not the result of donor-imposed or contractual restrictions, they are reflected as a component of unrestricted net position on the statement of net position. As of March 31, 2021 and 2020, the amount of board designed unrestricted net position was \$913,861 and \$630,401, respectively.

Note 10 – Subsequent Events

The Foundation has evaluated subsequent events through July 27, 2021, the date which the financial statements were available to be issued. No events, other than those described in Note 4, have occurred subsequent to the statement of net position date, that would require adjustment to, or disclosure in, the financial statements.

OTHER UNAUDITED INFORMATION

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Schedule of Collections (Unaudited)
March 31, 2021

The Foundation has received various gifts of donated art objects, microfilm, and microfiche, being held for education purposes, which are not reflected on the financial statements. They include:

1. Wendall Ware Microfilm Collection - A collection of 25,000,000 images. Independently appraised to be worth \$1,932,447.
2. Canadian Donors Art Collections - A collection of contemporary prints and artists' proofs. Independently appraised to be worth \$988,653.
3. Anonymous Oriental Art Objects Collection -A collection of Chinese Qing dynasty and Japanese Taisno, Heisei, and Showa Period objects d'art. Independently appraised to be worth \$44,275.
4. Abraham Rattner, Allen Leepa, and Esther Gentle Art Collection - Over 5,000 artworks with an estimated fair market value of \$22 million.
5. Two art quilts by Pauline Salzman. Independently appraised to be worth \$5,600 and \$4,000.
6. Contemporary Florida Art Collection and American Fine Crafts from the Gulf Coast Museum of Art. Independently appraised to be worth \$544,210.
7. Stella Anderson Photographs - A collection of 10 black and white photographs of downtown St. Petersburg donated by Stella Anderson with an estimated fair market value of \$2,500.
8. Martha Campbell painting with an estimated fair market value of \$800.
9. Florence Putterman Paintings - Two paintings with an estimated fair market value of \$1,600.
10. Victoria Block Pieces -A collection of nine wall-mounted oil on ceramic pieces with an estimated fair market value of \$3,500.
11. Jack King Piece - A mixed-media wall construction art piece with an estimated fair market value of \$1,100.
12. Jack Barrett painting - "Knight of the Brownstones" with an estimated fair market value of \$6,800.
13. Winslow Homer - A collection of prints (370). Estimated fair market value \$46,955.
14. Original drawings and watercolors by Joseph Weinzette (14). Donated by Joseph Weinzette. Estimated fair market value of \$5,800.
15. Digital print by Robert Derr donated by the artist. Estimated fair market value of \$1,100.
16. Paintings (26) by various artists and art books (11), donated by John and Betty Milson. Estimated fair market value of \$14,500.
17. Four ethnographic sculptures and one decorative lamp, donated by Rita Scott estate. Estimated fair market value of \$21,700.
18. Carved Bass Wood - Golden Retriever "Buddy" by Mark Noll. Estimated fair market value of \$750.
19. 12 works by David P. Anderson. Donated by Lawrence Konrad & Robert Pope. Not valued.
20. Paintings (2) by Joseph Weinzette; Portrait of an African Girl and Urban Landscape. Estimated fair market value of \$1,200.
21. Paintings by D. Anderson - Russian Peasant and My Heart Greatly Rejoices. Estimated fair market value of \$5,000 and \$9,000 respectively.
22. Painting by W. Nelson - Stage Coach. Estimated fair market value of \$4,500.
23. Painting by Lisa Williamson - Kentucky Landscape, painting by Mary Bassham - Still Life with Tea Pot and untitled painting by Maria Calandra, donated by Ken Rollins. Estimated fair market value of \$9,500.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Schedule of Collections (Unaudited)
March 31, 2021

- 24. Collection of ceramic Panamanian/pre-Columbian artifacts donated by Lourdes Oliveira. Not valued.
- 25. Dog with Dragon Fly Sculpture. Estimated fair market value of \$885.
- 26. Mixed media artwork "Landscape" by Morgan. Estimated fair market value of \$2,800.
- 27. Japanese Tatami Mats (2). Estimated fair market value of \$4,200.
- 28. 30 Painting/Sculptures. Estimated fair market value of \$1.
- 29. Robert Wood Landscape with Stream. Estimated fair market value of \$5,600

Total fair market value: \$25,668,976



PRIDA, GUIDA & PEREZ, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1106 N. FRANKLIN STREET
TAMPA, FLORIDA 33602

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Directors
St. Petersburg College Foundation, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the St. Petersburg College Foundation, Inc. ("Foundation") as of and for the year ended March 31, 2021, and the related notes to the financial statements, which collectively comprise the Foundation's basic financial statements, and have issued our report thereon dated July 27, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Foundation's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS (Continued)***

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Prida Guida Perez P.A.
Tampa, Florida
July 27, 2021

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Schedule of Findings and Responses
March 31, 2021

I. Current year financial statement findings

A. No matters to report

II. Prior year financial statement findings (*summarized from finding issued by predecessor auditor*)

A. Internal control

2020-001: Irrevocable split interest agreements

Criteria - Governmental Accounting Standards Board, Statement No. 81, *Irrevocable Split Interest Agreements* (“GASB 81”), establishes the accounting treatment for irrevocable split-interest agreements. In accordance with GASB 81; if a third-party is the intermediary of a split-interest agreement, a government should recognize an asset and a deferred inflow of resources when the government becomes aware of the agreement, determines it to be irrevocable, and has sufficient information to measure the beneficial interest.

The beneficial interest asset initially should be measured at fair value and then subsequently remeasured at fair value at each financial reporting date. Changes in the fair value of the beneficial interest asset also should be recognized as an increase or a decrease in the related deferred inflow of resources.

The beneficiary should recognize revenue for the beneficial interest at the termination of the agreement, as stipulated in the irrevocable split-interest agreement. Also, at the termination of the agreement, the beneficial interest asset and the related deferred inflow of resources should be eliminated.

Condition - The St. Petersburg College Foundation Inc. (“Foundation”) is the beneficiary of two split interest agreements in which they are not the intermediary. Upon review of correspondence from the donor, it was determined that the two split interest agreements were not irrevocable and should not be recorded in the Foundation’s financial statements. Additionally, in recording these beneficial interests, the Foundation recognized contribution revenue rather than a deferred inflow of resources.

Context - This condition is limited to the accounting cycle for two split interest agreements. These contributions have been recognized over a period of time and are not impacting the statement of revenues, expenses, and change in net position for the year ended March 31, 2020 except for the change in value of the split interest agreements during the year.

Cause - The Foundation received conflicting information regarding the irrevocability of the gifts. As a result, beneficial interests were recognized for agreements which were ultimately determined to be revocable.

Effect - The Foundation recognized approximately \$1 million of beneficial interests in irrevocable trusts as an asset and contribution income. As a result, assets and net position are overstated as of March 31, 2020.

ST. PETERSBURG COLLEGE FOUNDATION, INC.
(A Component Unit of St. Petersburg College)
Schedule of Findings and Responses
March 31, 2021

Recommendation - We recommend that the Foundation review its current policies and procedures regarding the accounting for and reporting of split interest agreements. Review procedures should focus on ensuring balances and transactions have been recorded and reported in compliance with GASB 81, We also recommend that if conflicting evidence is received regarding a gift, the Foundation work with the donors to determine the nature of the gift and proper accounting treatment.

Response - The two trusts at issue were recorded in the Foundation's financial statements in 1996. At that time, GASB 81 had not yet been enacted and there were no equivalent GASB standards in existence at that time. The Foundation followed the generally accepted accounting principles in effect at that time. Furthermore, during the period from 1996 to the present, all aspects of the Foundation's financial reporting, including the Foundation's treatment of these two trusts were reviewed and approved as being in full compliance with all applicable generally accepted accounting principles by the Foundation's external auditors, including any and all applicable GASB standards.

GASB 81 became effective for implementation for the Foundation's fiscal year ending March 31, 2018. At that time, there were significant changes to the Foundation's accounting department personnel that included termination of the experienced accounting manager position and employment of part-time, non-licensed accountants to handle all financial management functions of the Foundation. The March 31, 2018, financial report was prepared and audited during this period.

Corrective action - Regarding the implementation of GASB 81, with regards to the two subject trusts, the Foundation has determined that it shall remove the subject trusts from the Foundation's financial statement in FY 2021. It is the Foundation's position that this corrective action, as well as the response provided above, addresses and remedies the issues, cause and effects stated above, as well as clarifying the context stated above with regards to the two specific subject trusts referenced above.

Status of the finding - The corrective action was implemented in FY 2021 as more fully described in Note 2. The result is a reduction of restricted - expendable net position of approximately \$693,000, a reduction of restricted - nonexpendable net position of approximately \$341,000, reduction of the change in value of split interest agreements of approximately \$54,000, and removal of remainder interest in trusts from the statements of net position totaling approximately \$1,034,000.

October 2021

Programs

September 28th, 2021 @ SPC Clearwater Campus (6:00 pm to 7:00 pm)

Growing Jobs in Florida: Workforce Development

ISPS hosted an in-depth forum discussing Florida's workforce. Representative Chris Latvala and Dr. Cynthia Johnson, Director of Pinellas County Economic Development, provided insight into both recruiting businesses to relocate to the state of Florida and the current trends in Florida's workforce. SPC's Acting Dean of Workforce Belinthia Berry moderated the conversation.

October 19th, 2021 @ Tarpon Springs Distillery (6:00 pm to 7:00 pm)

The Minimum Wage and Florida's Businesses

Small business leaders will discuss the minimum wage and how recruiting and retaining the workforce has changed in 2021.

October 28th, 2021 @ SPC Seminole Campus (6:00 pm to 7:00 pm)

The Terri Schiavo Case with Judge Greer

Participants will engage with George Greer, the judge of the Terri Schiavo case, about his role and the case's legacy.

ISPS - Executive News

October 5th, 2021 (6:00 pm to 7:15 pm)

Mayor's Arts Forum

Kimberly Jackson moderated the Mayor's Arts Forum, which covered the following topics: arts funding, advancing the City as an arts and cultural destination, affordable housing for artists, main street programs, arts as an economic driver, arts & tourism, diversity, equity & inclusion within our arts culture, along with audience questions.

ISPS and Kimberly Jackson will partner on the following programs throughout October: 1) USF's Presentation with Dr. Robert Bullard on October 20th, 2) St. Pete Free Clinic's Talkback on October 21st, 3) Academy Prep's Breakfast on October 21st and 4) SPC's Discovery Day on October 26th.

To celebrate Constitution Day, Kimberly Jackson [interviewed](#) Pinellas County Supervisor of Elections Julie Marcus about the City of St. Petersburg's Primary Election. ISPS will publish interviews with Congressman Gus Bilirakis and Corporal Bryan Banner of the Pasco County Sheriff's Office soon.



Kindly follow us on:



Kimberly G. Jackson, Esq.
Executive Director
ISPS

Foundation Report

BOT October Update

Mission Moment

A significant challenge in my life that has shaped my short-and long-term academic and career goals was when I was diagnosed with a benign brain tumor directly behind my eyes as a child in the first grade. Following my diagnosis, I underwent a biopsy where they surgically removed a portion of the tumor in order to test it and devise a treatment plan. From there, chemotherapy began to attempt to shrink the tumor because it caused a glaucoma (increased pressure within the eyeball, which can cause loss of sight) and monthly MRI scans became a normal part of my life.

With treatments came limitations on what I was able to do in my personal time. In order to prevent injury to my head and protect myself while having a weakened immune system from chemo, I was unable to participate in any activity that would leave me fatigued or possibly injured. As I spent more time in the hospital, I began to miss school frequently over the years due to treatments, follow-ups, and brain scans. As I got older, I began to desperately desire to be at school daily to fulfill that sense of normalcy, becoming my safe haven and motivating me to excel in all of my classes despite me missing so many days, because it was the only portion of my life, I had control over.

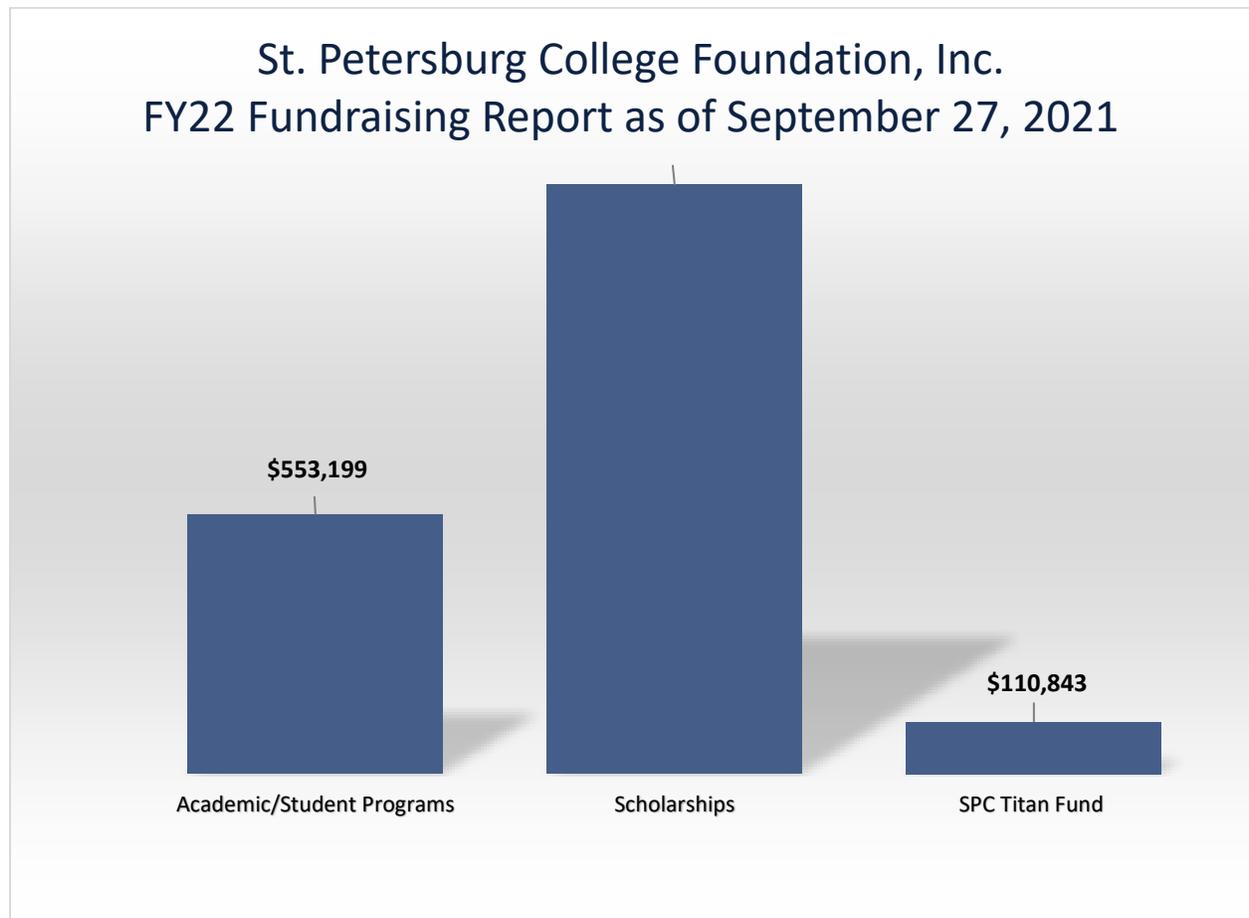
Since then, I have remained healthy while maintaining my academic standing, become the President of my Phi Theta Kappa Honor Society chapter, run for International Office, and become Chief Medical Scribe. Giving up your childhood to an illness can drive you to excel academically because it becomes the only thing you can do, and that motivator has lit a fire in me that to this day continues to burn strong. It has also influenced my career goals with a deep passion of becoming a Pediatric Neurologist, being on the other side of the story, comforting and treating my patients in the same way my team of doctors was able to do for me and make a difference in my life.

Being a recipient of a St. Petersburg College Foundations Scholarship would have an immense impact on my educational goals because it would not only aid in alleviating some of the financial burden that comes from pursuing an education, but it would allow me to maximize my educational opportunities by allowing me to allocate more time with the college and my academics, as opposed to taking away some of this time to put toward working additional overtime hours. This in turn would allow me to get closer to my ultimate career goals. I would make an excellent candidate for a Foundations Scholarship because I have exemplified both academic excellence and leadership both in the community and in the classroom. Not only have

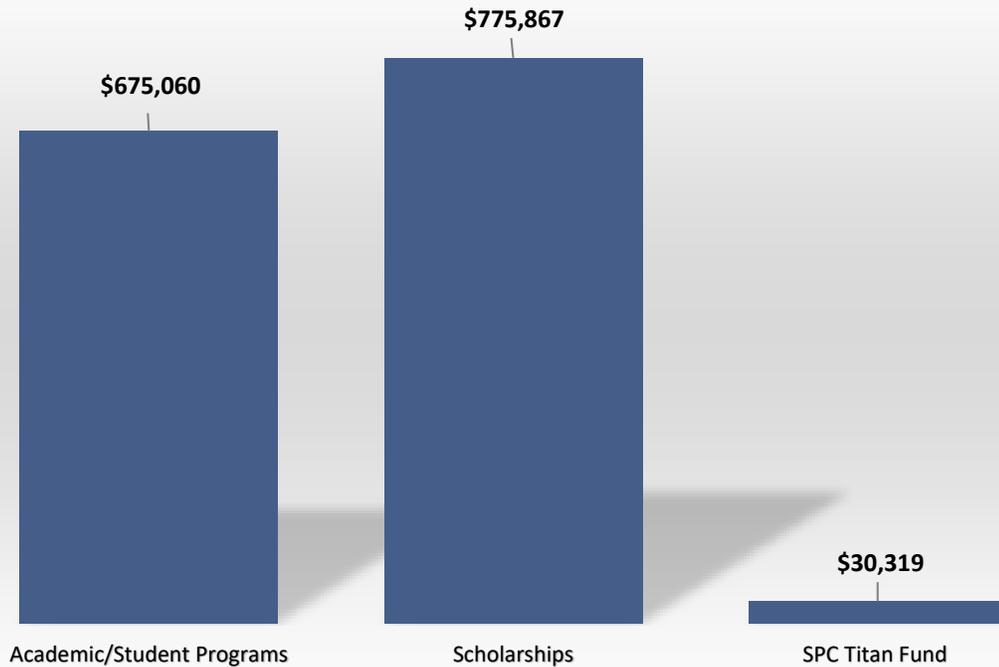
I achieved earning my Associates degree simultaneously as my high school diploma, but I have also been able to balance my academics with extracurriculars while working.

In addition to being the President of the Beta Theta Omega chapter of Phi Theta Kappa Honor Society, I have also run a food drive for Pinellas Hope, renovated the food pantry on the Seminole Campus, done various beach cleanups, represented St. Petersburg College at Phi Theta Kappa regional and international conventions, and ran for International Office in the Honor Society, all while working as Chief Medical Scribe for Scribe America. I have shown consistent reliability and leadership in my community and will strive to continue to make contributions to St. Petersburg College and represent our college well.

Dashboard



St. Petersburg College Foundation, Inc.
FY21 Fundraising Report as of September 27, 2020



Fund Category	FY22	FY21	Percentage +/-
Academic/Student Programs	\$ 553,199	\$ 675,060	-18%
Scholarships	\$ 1,256,714	\$ 775,867	62%
SPC Titan Fund	\$ 110,843	\$ 30,319	266%
Total:	\$ 1,920,756	\$ 1,481,246	30%

Expense Report:

As of **August 31, 2021**, the Foundation provided the following support to SPC:

- **\$374,964** in scholarships to SPC students.
- **\$857,934** in program support, providing support to such programs as
 - Alumni Association
 - Academic Affairs Department
 - African American Male Initiative
 - Athletic Boosters
 - Business Plan & Elevator Pitch Competition
 - College of Education

- College of Nursing
- Grants Department
- Humanities & Fine Arts Department
- Learning Resources Centers
- Mental Health Awareness/Allied Health
- Natural Sciences
- Palladium Theater
- Social Justice Initiative
- SPC Collegiate High School
- Veterinary Technology Program
- Women on the Way & Keys to Manhood
- Workforce Development

Success (since the last meeting)

- Dr. Leslie Hafer, Provost - St. Petersburg/Gibbs Campus, was honored by Girls, Inc. as a woman of STEAM (Science, Technology, Engineering, Arts, Math). The Foundation hosted a table for this esteemed honor.
- The Foundation is in the middle of their search for three open positions within the Foundation. Associate Director of Development which will assist the Executive Director of Development in securing gifts to the College. Annual Giving and Engagement Coordinator who will be responsible for implementing an annual gift program and a Senior Administrative Services Specialist.

Topic of the Month

- Employee annual campaign

Opportunities for Board Engagement

- Help identify new Foundation Board members by bringing suggestions to Dr. Williams and Jesse Turtle.



Palladium Board Report October 2021

1. The Palladium is in the process of creating an advisory board and a Capital Campaign committee. Our goal is to have the six (6) person advisory board in place by November 2021. That board will meet quarterly. The Capital Campaign committee, which will start work in January on the Palladium's \$6.1 million capital campaign, will be in place by mid-November.
2. The Palladium hosted the St. Petersburg Mayoral Candidate Forum on the Arts on Tuesday, October 5th. We partnered with the St. Petersburg Arts Alliance and SPC's Center Institute for Strategic Policy Solutions. The event was free and open to the public with limited seating of 300 people.
3. The Palladium completed and submitted grant requests to the City of St. Petersburg and federal shuttered venue grant program. We coordinated those efforts with the SPC Foundation and the college grants office.
4. In response to the increased COVID numbers, The Palladium has delayed the reopening of the Side Door Cabaret. All shows are happening in Hough Hall with limited capacity seating and lots of room for people to spread out. We continue to follow SPC safety guidelines.
5. The Palladium's partnership with **WUSF Radio** continues with *Side Door Live* audio-only concerts airing on the first Friday of each month.

September 30, 2021

MEMORANDUM

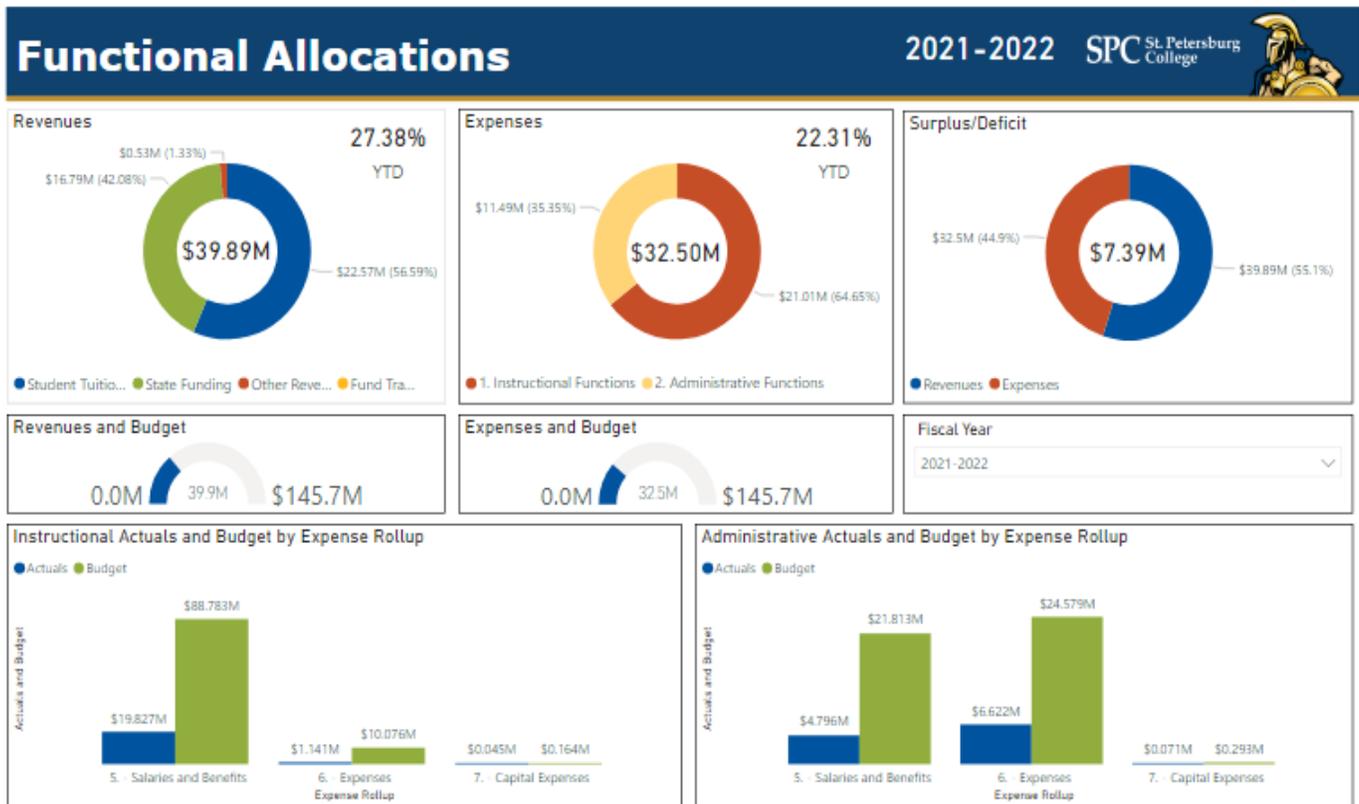
TO: Board of Trustees, St. Petersburg College

FROM: Dr. Tonjua Williams, President 

SUBJECT: Fiscal Year 2021-2022 College General Operating Budget Report with Tuition Revenue

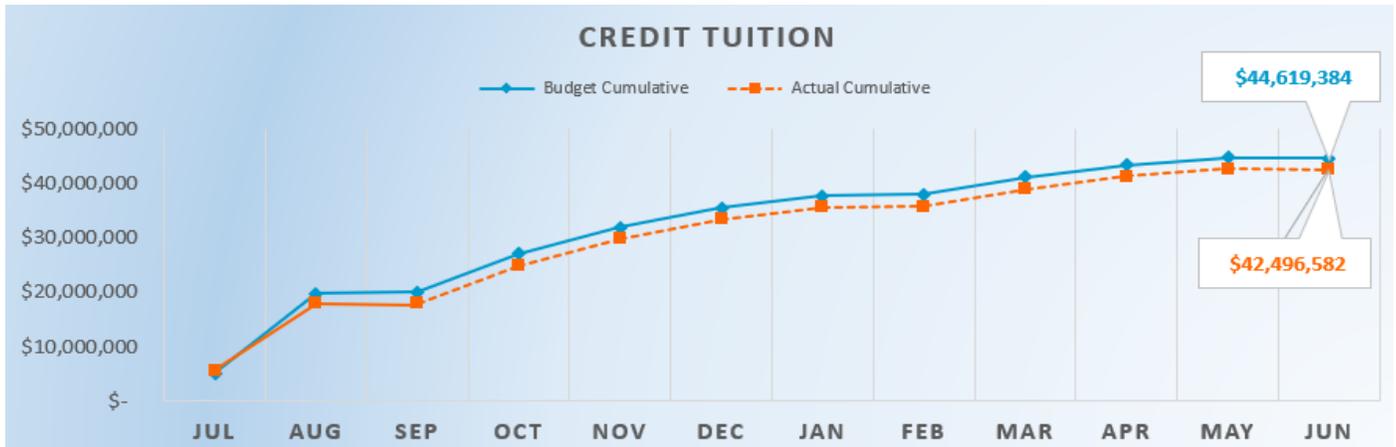
The FY21-22 fund 1 operating budget report through September 30, 2021, is attached.

As of September 28, 2021, the overall revenue was \$39.89M, which represents 27.38 % of the operating budget. The overall expense was \$32.50M, which represents 22.31 % of the operating budget. Personnel expense represents 75.9 % of the annual operating budget. As of this report date, personnel expense totals \$24.6M or 22.3 % of the total budget of personnel expenses. Instructional personnel expenses account for \$19.8M and \$4.8M for administration personnel expenses. Current and capital expense totals \$7.9M. The net balance of revenue less expense is \$7.39M.

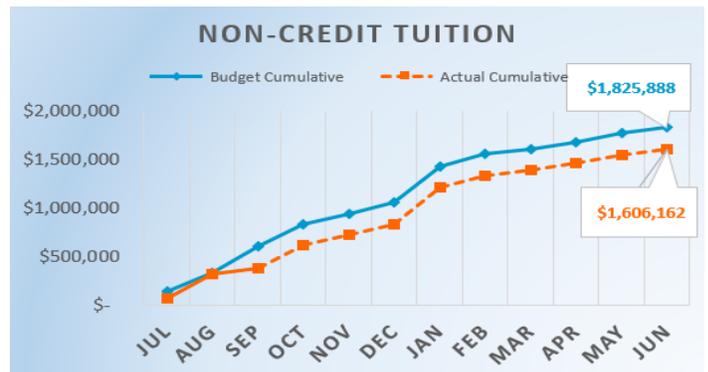


Displayed below are charts for projected tuition revenue. There are three types of tuition revenue; credit tuition, non-credit tuition, and postsecondary adult vocational tuition.

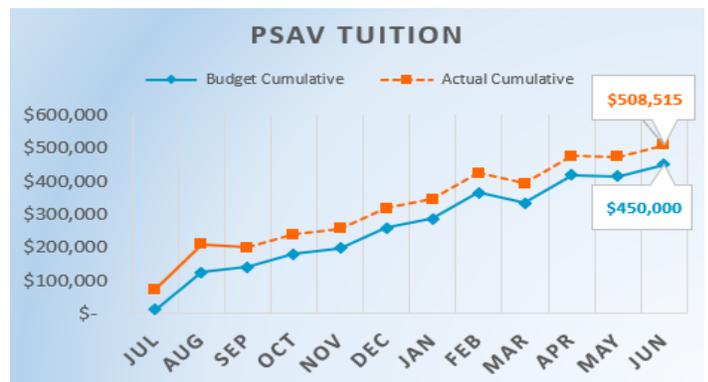
Credit Tuition Revenue – The chart below displays the credit tuition portion of the budget to the trending projected amount. As of September 28, 2021, the tuition projected is \$2.1M below the budgeted amount.



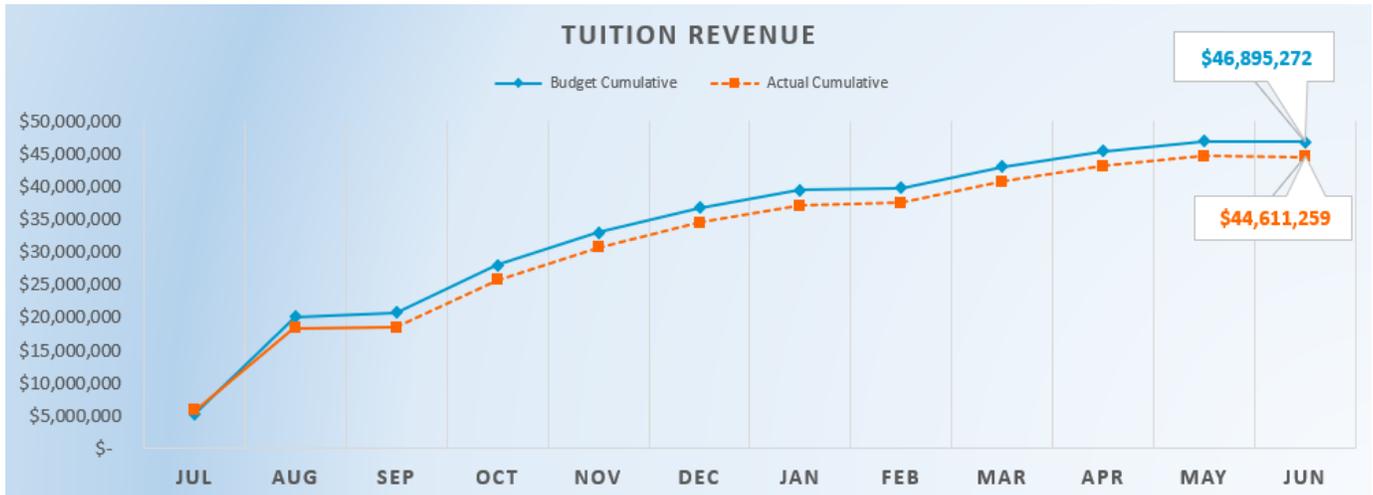
Non-Credit Tuition Revenue – The chart to the right displays the non-credit portion of the budget to the trending projected amount. As of September 28, 2021, the tuition projected is \$219K below the budgeted amount.



Postsecondary Adult Vocational Tuition Revenue – The chart to the right displays the Postsecondary Adult Vocational (PSAV) portion of the budget to the trending projected amount. As of September 28, 2021, the tuition projection is \$58K above the budgeted amount.



Total Tuition Revenue - The chart below displays the total operating tuition budget to the trending projected amount. As of September 28, 2021, the overall tuition projected is \$2.2M below the budgeted amount.



Dr. Hector Lora, Vice President, Budgeting.

Attachment



**Operating Budget Report
September, 30 2021**

	Budget		Actual		% of YTD
Revenue					
Student Tuition & Fees	\$ 57,751,790	\$	22,572,544		39%
State Funding	\$ 79,949,374	\$	16,786,139		21%
Other Revenues	\$ 6,658,195	\$	532,484		8%
Fund Transfers In	\$ 1,350,000	\$	-		0%
Total Revenue	\$ 145,709,359	\$	39,891,167		27%
	Budget		Actual		% of YTD
Expenses					
Instruction	\$ 56,541,073	\$	13,039,117		23%
Public Sevcies	\$ 995	\$	-		0%
Academic Support	\$ 21,246,259	\$	4,314,289		20%
Student Support	\$ 21,235,525	\$	3,659,672		17%
Total Instructional	\$ 99,023,852	\$	21,013,078		21%
Institutional Support	\$ 21,108,914	\$	5,458,897		26%
Physical plant Operation and Maintenance	\$ 17,341,561	\$	4,146,308		24%
Student Financial Assistance	\$ 6,479,219	\$	1,117,899		17%
Contingency, Transfer, Etc	\$ 1,755,813	\$	766,881		44%
Total Administrative	\$ 46,685,507	\$	11,489,985		25%
Total Operating Expenses	\$ 145,709,359	\$	32,503,063		22%
Balance	\$ -	\$	7,388,104		

*FY2021-22 excludes Net Pension adjustments.

October 19, 2021

MEMORANDUM

TO: Board of Trustees, St. Petersburg College
FROM: Tonjua Williams, President 
SUBJECT: Removal of Certain Assets from Property Inventory

This Memo is for informational purposes and fulfills the requirement of Florida Statute 274.07 for the recording of the disposition of government property into the Board Meeting minutes. The following assets have been approved by the Survey Committee for removal from the inventory and have a current Net Book value of \$0.

Tag Number	Description	Acq Date
03906	TVM Modulator 5Ch-T8	3/1/1989
04986	Repeater: ITFS	4/1/1982
04987	ITFS Repeater UHF Ch 13 In	6/1/1982
06212	ITFS Repeater/Transmitter	10/1/1991
07463	Television Modulator	2/1/1993
07464	Television Transmitter	2/1/1993
08612	Uhf Base Station: Motorola	3/1/1994
09535	U Shaped Station	7/1/1995
09659	U Shaped Station W/Rht B	8/1/1995
11195	Desk w/Upper Storage	6/20/1997
11196	Desk w/Upper Storage	6/20/1997
11197	Desk w/Upper Storage	5/19/1997
11198	Desk w/Upper Storage	5/19/1997
11199	Desk w/Upper Storage	5/19/1997
11200	Desk w/Upper Storage	5/19/1997
11201	Desk: U Shaped	5/19/1997
11202	Desk: U Shaped	6/30/1997
11203	Desk: U Shaped	6/20/1997
11204	Desk: U Shaped	6/20/1997
14430	Server: Dell PowerEdge 2550	6/27/2001
15263	UPS	11/10/1999
16297	Duplicator: APS	2/3/2000
16298	Projector: PLUS	2/3/2000
20441	APC Smart-UPS	11/8/2001
20952	Computer: Dell GX240	11/13/2001
22166	Fabric Enhanced Switch: Cisco	4/19/2002
22358	UPS: Smart	8/9/2002
23286	Switch: Extreme 48	8/12/2002

Tag Number	Description	Acq Date
23287	Switch: Extreme 48	8/12/2002
24098	Projector: Plus	5/12/2003
25169	Chassis: Catalyst 4000	9/6/2002
26257	Wireless Lavalier Mic System	8/20/2003
26260	Wireless Lavalier Mic System	8/20/2003
26262	Wireless Lavalier Mic System	8/20/2003
27165	APC Smart UPS	9/13/2004
27169	Switch: Cisco Catalyst 6509	9/13/2004
27365	Server: Dell 2600	1/5/2004
27682	Laptop Computer: Dell Latitude	4/14/2004
28062	XServer: Apple G5	6/29/2004
28277	Switch: Cisco Catalyst	10/6/2004
28611	APC Smart UPS	9/22/2004
28613	APC Smart UPS	9/22/2004
28659	Switch: Cisco Catalyst 6509	11/3/2004
28673	Switch: Cisco Catalyst	11/11/2004
28693	RGB & Audio Switcher: Extron	12/3/2004
28899	Scan Converter: TAV200	12/2/2004
28901	Digital SLR Camera: Nikon	12/13/2004
28902	Digital SLR Camera: Nikon	12/13/2004
28933	DSR KVM Switch	2/17/2005
29000	QM Receiver/Processor: Crestron	10/12/2004
29001	QM Receiver/Processor: Crestron	10/12/2004
29002	QM Distribution Ctr: Crestron	10/12/2004
29003	QM Distribution Ctr: Crestron	10/12/2004
29008	Projector: Eiki	10/12/2004
29009	Projector: Eiki	10/12/2004
29042	Catalyst 3560: Cisco	12/14/2004
30115	UPS: Smart 7500	10/13/2005
30130	APC: Smart UPS XL 2200VA	4/3/2006
30330	Presenter-Elmo	6/21/2006
30470	65" Plasma- Panasonic	6/16/2006
30565	Computer: Dell GX280	6/7/2005
30584	Switch: Cisco 3560	6/8/2005
30597	Projector: Plus	6/10/2005
30905	Switches: Cisco Catalyst 3560	7/25/2005
30908	Switches: Cisco Catalyst 3560	7/25/2005
31135	Computer: Dell GX280	6/14/2005
31611	Computer: Dell GX280	9/14/2005
31801	Visual Presenter: Elmo	10/21/2005
31802	Visual Presenter: Elmo	10/21/2005
32010	Computer: Dell Latitude D820	5/8/2006
32115	Computer: Dell GX520	8/19/2005
32256	Computer: Dell GX620	8/25/2005
32263	Computer: Dell GX620	8/25/2005
32274	Computer: Dell GX620	8/25/2005

Tag Number	Description	Acq Date
32328	Computer: Dell GX620	8/23/2005
32433	Battery Backup	4/21/2006
32434	Battery Backup	4/21/2006
32435	Battery Backup	4/21/2006
32554	Computer: Dell GX620	9/1/2005
32557	Computer: Dell GX620	9/1/2005
32595	Computer: Dell GX620	9/1/2005
32858	Panasonic 50" Plasma	6/9/2006
32994	Projector: Toshiba	10/5/2005
32995	Projector: Toshiba	10/5/2005
33322	Computer: Dell GX620	12/9/2005
33340	Computer: Dell GX620	1/9/2006
33346	Computer: Dell GX620	1/9/2006
33791	Projector: Eiki	6/26/2006
33792	Projector: Eiki	6/26/2006
33804	Projector: Eiki	6/26/2006
33817	Projector: Eiki	6/26/2006
34082	Server: Dell PowerEdge 2850	5/2/2006
34431	Laptop Computer: Dell Latitude	5/30/2006
34562	DNF Control Panel	9/7/2006
34696	Dell Dual Core	5/3/2007
34697	Dell Dual Core	5/3/2007
34911	Smart UPS	2/16/2007
34912	AC Power Supply for US	2/16/2007
35024	Computer: Dell GX620	9/5/2006
35046	CISCO Catalyst 13 Slot Chassis	9/25/2006
35124	OptiPlex 745	12/11/2006
35166	Computer: OptiPlex 745	12/11/2006
35214	Video Storage RAID	9/27/2006
35262	Laptop Computer: Dell Latitude	8/31/2006
35263	Laptop Computer: Dell Latitude	8/31/2006
35265	Laptop Computer: Dell Latitude	8/31/2006
35266	Laptop Computer: Dell Latitude	8/31/2006
35272	Laptop Computer: Dell Latitude	8/31/2006
35276	Laptop Computer: Dell Latitude	8/31/2006
35277	Laptop Computer: Dell Latitude	8/31/2006
35279	Laptop Computer: Dell Latitude	8/31/2006
35283	Laptop Computer: Dell Latitude	8/31/2006
35367	Conference Table Cherry	5/14/2007
35631	Computer: Dell Precision 490	12/28/2006
35683	OptiPlex Mini-Tower	2/2/2007
35773	Server: PowerEdge 2950	2/14/2008
35778	UPS Battery backup	4/8/2008
35808	Dell Minitower	1/11/2007
35905	Dell OptiPlex	3/20/2007
35970	Dell OptiPlex computer	2/1/2007

Tag Number	Description	Acq Date
36147	Computer Latitude	4/25/2007
36446	Smart battery pack	5/5/2008
36449	Smart battery pack	5/5/2008
36474	Network Server	6/9/2009
36522	Power Supply 6000W	1/6/2011
36528	ViewSonic Projector	2/14/2011
36553	Life Size Room	6/11/2007
36581	Desk Monitoring	6/28/2007
36582	Desk Monitoring	6/28/2007
36584	Desk Monitoring	6/28/2007
36622	Presentation Board: 48x48	6/22/2007
36761	Computer Desktop	6/20/2007
37261	Crestron Quick Media Processor	10/6/2008
37370	Switch -KVM 32 port	4/4/2008
37371	Switch -KVM 32 port	4/4/2008
37426	Router - 4 GB	5/9/2008
37427	Router - 4 GB	5/9/2008
37428	Data Processor - see comments	5/9/2008
37433	48 Port Catalyst	5/20/2008
37470	Computer - OptiPlex 755 FLX HD	2/1/2008
37471	Computer - OptiPlex 755 FLX HD	2/1/2008
37472	Computer - OptiPlex 755 FLX HD	2/1/2008
37473	Computer - OptiPlex 755 FLX HD	2/1/2008
37474	Computer - OptiPlex 755 FLX HD	2/1/2008
37476	Computer - OptiPlex 755 FLX HD	2/1/2008
37477	Computer - OptiPlex 755 FLX HD	2/1/2008
37478	Computer - OptiPlex 755 FLX HD	2/1/2008
37479	Computer - OptiPlex 755 FLX HD	2/1/2008
37480	Computer - OptiPlex 755 FLX HD	2/1/2008
37481	Computer - OptiPlex 755 FLX HD	2/1/2008
37482	Computer - OptiPlex 755 FLX HD	2/1/2008
37483	Computer - OptiPlex 755 FLX HD	2/1/2008
37484	Computer - OptiPlex 755 FLX HD	2/1/2008
37485	Computer - OptiPlex 755 FLX HD	2/1/2008
37486	Computer - OptiPlex 755 FLX HD	2/1/2008
37487	Computer - OptiPlex 755 FLX HD	2/1/2008
37488	Computer - OptiPlex 755 FLX HD	2/1/2008
37489	Computer - OptiPlex 755 FLX HD	2/1/2008
37490	Computer - OptiPlex 755 FLX HD	2/1/2008
37491	Computer - OptiPlex 755 FLX HD	2/1/2008
37492	Computer - OptiPlex 755 FLX HD	2/1/2008
37493	Computer - OptiPlex 755 FLX HD	2/1/2008
37494	Computer - OptiPlex 755 FLX HD	2/1/2008
37496	Computer - OptiPlex 755 FLX HD	2/1/2008
37497	Computer - OptiPlex 755 FLX HD	2/1/2008
37556	Computer; Desktop; OptiPlex 755	2/1/2008

Tag Number	Description	Acq Date
37559	Computer; Desktop; OptiPlex 755	2/1/2008
37564	Computer; Desktop; OptiPlex 755	2/1/2008
37566	Computer; Desktop; OptiPlex 755	2/1/2008
37575	Computer; Desktop; OptiPlex 755	2/1/2008
37581	Computer; Desktop; OptiPlex 755	2/1/2008
37582	Computer; Desktop; OptiPlex 755	2/1/2008
37586	Computer; Desktop; OptiPlex 755	2/1/2008
37587	Computer; Desktop; OptiPlex 755	2/1/2008
37590	Computer; Desktop; OptiPlex 755	2/1/2008
37593	Computer; Desktop; OptiPlex 755	2/1/2008
37594	Computer; Desktop; OptiPlex 755	2/1/2008
37638	Computer: Desktop: OptiPlex 755	2/1/2008
37643	Computer: Desktop: OptiPlex 755	2/1/2008
37648	Computer: Desktop: OptiPlex 755	2/1/2008
37666	Computer - Latitude D830	2/14/2008
37673	Computer - Latitude D830	2/14/2008
37724	HD Analog component	10/9/2008
37725	Video Mixer - Panasonic	10/9/2008
37814	Chassis - Catalyst 6513	8/18/2008
37815	Chassis - Catalyst 6513	8/8/2008
38088	Switch Summit X450e-48pt	6/4/2008
38116	Computer - OptiPlex 755 MT	5/28/2008
38118	Computer - OptiPlex 755 MT	5/28/2008
38142	Computer - Latitude D830	5/28/2008
38153	HDV Videotape Recorder	6/5/2008
38201	Computer - OptiPlex 755 MT	6/12/2008
38203	Computer - OptiPlex 755 MT	6/12/2008
38204	Computer - OptiPlex 755 MT	6/12/2008
38205	Computer - OptiPlex 755 MT	6/12/2008
38266	Computer - OptiPlex 755 MT	8/12/2008
38292	Dragon Security Command Console	9/15/2008
38296	Behavioral Flow Sensor	9/15/2008
38364	UPS Battery Backup - Smart	8/11/2008
38365	UPS Battery Backup - Smart	8/11/2008
38370	Eiki Video Projector	1/23/2009
38578	Projector - Epson 6110i	10/1/2008
38723	Laptop 2.00 GHZ 2.5 GB 80GB	10/21/2008
39241	OptiPlex 790	6/27/2011
39258	PowerEdge Server	4/27/2010
39418	Ice Maker	10/16/2009
39419	Server R710	12/15/2009
39465	IP Switch	3/16/2010
39475	Character Generator Inscrber	4/7/2010
39495	PowerEdge Server R610	6/25/2010
39496	PowerEdge Server R610	6/25/2010
39498	PowerEdge Server R610	6/25/2010

Tag Number	Description	Acq Date
39499	PowerEdge Server R610	6/25/2010
39500	PowerEdge Server R610	6/25/2010
39501	PowerEdge Server R610	6/25/2010
39502	PowerEdge Server R610	6/25/2010
39503	PowerEdge Server R610	6/25/2010
39553	Quad Core Xeon Server	6/22/2010
39705	Dell PowerEdge Server	1/12/2010
39706	Dell PowerEdge Server	1/12/2010
39715	6'x8' Display Case	8/18/2010
39725	PowerEdge Server R610	6/25/2010
39726	ID Card Printer	6/25/2010
39727	ID Card Printer	6/25/2010
39729	ID Card Printer	6/25/2010
39731	ID Card Printer	6/25/2010
39737	PowerEdge Server R610	6/29/2010
39738	PowerEdge Server R710	7/7/2010
39742	PowerEdge Server R710	7/7/2010
39782	PowerEdge Server R710	12/2/2010
39784	PowerEdge R310 Server	12/14/2010
39790	UPS APC	1/13/2011
39843	Epson Projector	11/2/2010
40025	Apple iMac 27"	5/18/2011
40026	Apple iMac 27"	5/18/2011
40041	Apple iMac 27"	5/18/2011
40048	OptiPlex 790	6/13/2011
40049	OptiPlex 790	6/13/2011
40117	Summit Switch X460-48p	4/4/2011
40355	OptiPlex 780 MT	3/21/2011
40356	OptiPlex 780 MT	3/21/2011
40366	OptiPlex 780	3/22/2011
40369	OptiPlex 780	3/22/2011
40387	PowerEdge R710	5/2/2011
40395	PowerEdge R410 Server	5/9/2011
40399	OptiPlex 780	5/10/2011
40401	OptiPlex 780	5/10/2011
40403	OptiPlex 780	5/10/2011
40404	OptiPlex 780	5/10/2011
40406	OptiPlex 780	5/10/2011
40409	OptiPlex 780	5/10/2011
40410	OptiPlex 780	5/10/2011
40412	OptiPlex 780	5/10/2011
40413	OptiPlex 780	5/10/2011
40417	OptiPlex 780	5/10/2011
40429	OptiPlex 780	5/10/2011
40433	OptiPlex 780	5/10/2011
40445	OptiPlex 780	5/10/2011

Tag Number	Description	Acq Date
40448	OptiPlex 780	5/10/2011
40449	OptiPlex 780	5/10/2011
40450	OptiPlex 780	5/10/2011
40451	OptiPlex 780	5/10/2011
40582	OptiPlex 780	5/10/2011
40741	Epson PowerLite 6155 Projector	6/2/2011
40747	Epson PowerLite 6155 Projector	6/2/2011
40750	Epson PowerLite 6155 Projector	6/2/2011
40816	Epson Projector G5450	7/6/2011
40819	Epson Projector G5450	7/6/2011
40835	Epson Projector G5450	7/6/2011
40892	PCU	5/29/2012
40948	Blu-Ray Disc/HDD Recorder	8/18/2011
40969	Apple iMac 27" LED Computer	9/26/2011
40972	Apple iMac 27" LED Computer	9/26/2011
40974	Apple iMac 27" LED Computer	9/26/2011
41002	ArcSight Logger	8/26/2011
41016	Simplex Printer CP60 Plus	9/21/2011
41021	Dell Latitude E5520	9/21/2011
41063	T50e Tape Library	4/19/2012
41302	Smart Battery Backup	9/24/2012
41304	Smart Battery Backup	9/24/2012
41305	Smart Battery Backup	9/24/2012
41307	Smart Battery Backup	9/24/2012
41308	Rack Tower Smart UPS	9/24/2012
41318	Dell Precision Workstation	10/31/2011
41395	Sharp 70" Plasma Display	12/9/2011
41638	APC Smart UPS	9/23/2011
41666	Dell Latitude E5420 Laptop	8/24/2012
41671	Dell UPS System	9/18/2012
41757	Dell E6520 Laptop	4/27/2012
41792	Epson Projector	2/14/2013
41834	APC Smart UPS	6/29/2012
41835	APC Smart UPS	6/29/2012
41836	APC Smart UPS	6/29/2012
41837	APC Smart UPS	6/29/2012
41843	APC Smart UPS	6/29/2012
41855	APC Smart UPS	6/29/2012
42026	Catalyst 3750X 48 Port Base	12/6/2012
42184	Isomet low speed saw	6/4/2013
42452	APC UPS 10000	4/13/2015
42769	Beside Pull out Locker	6/9/2014
42770	Beside Pull out Locker	6/9/2014
42771	Beside Pull out Locker	6/9/2014
43057	Dell E6540 Laptop	4/28/2014
43163	Smart UPS	7/28/2014

Tag Number	Description	Acq Date
43229	APC Smart UPS	9/23/2014
43257	UPS APC	1/13/2015
43259	Smart UPS X3000VA	6/18/2014
43261	Smart UPS RT2200	6/18/2014
43271	Smart UPS SMX2200	6/18/2014
43272	Smart UPS SMX2200	6/18/2014
43279	Smart UPS SMX3000	6/18/2014
43280	Smart UPS SMX3000	6/18/2014
43281	Smart UPS SMX3000	6/18/2014
43284	Smart UPS SMX2000	6/24/2014
43286	Smart UPS SMX2000	6/24/2014
43577	UPS	9/17/2015
43578	UPS	9/17/2015

Tonjua Williams, President; Janette Hunt, Vice President, Finance & Business Operations; Mike Meigs, Associate Vice President, Business & Financial Services; and Karen Reynolds, Purchasing Manager, recommend approval.

October 19, 2021

MEMORANDUM

TO: Board of Trustees, St. Petersburg College
FROM: Tonjua Williams, Ph.D., President 
SUBJECT: Quarterly Informational Report of Contract Items

This informational report includes executed contracts and/or items that have been approved by either the President or designee during the preceding Quarter and are being reported to the Board pursuant to Board of Trustees' Rule 6Hx23-5.903.

Section A: Program Related Contracts

1. Affiliation Agreement with **Adventist Health System, Inc. dba Advent Health Sebring** to provide clinical experience to students in the BSN Nursing Program and programs in the College of Health Sciences. The Agreement will commence as soon as possible and continue through December 31, 2025. There is no cost to the College. This item was approved by Matthew Liao-Troth on July 20, 2021. Departments—College of Health Sciences and College of Nursing
2. Affiliation Agreement with **BayCare Health System, Inc.** to continue to provide clinical experience to students in various health related and other programs. The renewal Agreement will add the Surgical Technology Program and continue the Agreement for another two years. There is no cost to the College. This item was approved by Matthew Liao-Troth on July 6, 2021. Department—College of Health Science
3. Affiliation Agreement with **Bon Secours – Maria Manor Nursing Care Center, Inc.** to provide clinical experience to students in the College of Nursing. The Agreement will commence as soon as possible and continue for the period of one year. Thereafter, the Agreement will automatically renew for up to five additional successive one-year terms. There is no cost to the College. This item was approved by Matthew Liao-Troth on July 20, 2021. Department—College of Nursing
4. Agreement with **The School District Charlotte County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue for the period of five years. There is no cost to the College. This item was approved by Matthew Liao-Troth on August 18, 2021. Department—College of Education

5. Agreement with **The School District of Clay County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue through July 31, 2023. There is no cost to the College. This item was approved by Matthew Liao-Troth on September 7, 2021. Department—College of Education
6. Agreement with **The School District DeSoto County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue for the period of five years. There is no cost to the College. This item was approved by Matthew Liao-Troth on July 28, 2021. Department—College of Education
7. Agreement with **The School District Duval County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue for the period of five years. There is no cost to the College. This item was approved by Matthew Liao-Troth on July 28, 2021. Department—College of Education
8. Affiliation Agreement with **Florida Hospital Zephyrhills dba Advent Health Zephyrhills** to provide clinical experience to students in the Health Services Administration Program at no cost to the College. The Agreement will commence as soon as possible and continue for the period of one year. This item was approved by Matthew Liao-Troth on July 28, 2021. Department—Health Services Administration
9. Affiliation Agreement with the **Florida State College at Jacksonville** to provide clinical experience to students in the Dental Hygiene Program. There is no cost to the College. The Agreement will commence as soon as possible and continue for the period of three years. This item was approved by Matthew Liao-Troth on September 7, 2021. Department—Dental Hygiene
10. Agreement with **The School District Gulf County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue for the period of five years. There is no cost to the College. This item was approved by Matthew Liao-Troth on September 20, 2021. Department—College of Education
11. Agreement with **The School District of Hardee County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue through March 31, 2026. There is no cost to the College. This item was approved by Matthew Liao-Troth on September 7, 2021. Department—College of Education
12. Agreement with **The School District Highlands County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue for the period of five years. There is no

cost to the College. This item was approved by Matthew Liao-Troth on July 28, 2021. Department—College of Education

13. Educational Internship Agreement with **Hillsborough Community College** whereby SPC's Dental Hygiene Program will provide observation and practical experience to students completing their capstone project with HCC. The Agreement will commence as soon as possible and be ongoing unless terminated by either party. There is no cost to the College. This item was approved by Matthew Liao-Troth on July 20, 2021. Department—Baccalaureate Dental Hygiene
14. Agreement with **The School District of Holmes County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue through April 30, 2026. There is no cost to the College. This item was approved by Matthew Liao-Troth on September 7, 2021. Department—College of Education
15. Agreement with **The School District Indian River County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue for the period of five years. There is no cost to the College. This item was approved by Matthew Liao-Troth on July 28, 2021. Department—College of Education
16. Affiliation Agreement with the **City of Jacksonville, Animal Care & Protective Services** to provide clinical experience to students enrolled in the Veterinary Technology Program. The Agreement will commence as soon as possible and will continue for period of one year. There is no cost to the College. This item was approved by Matthew Liao-Troth on July 21, 2021. Department—Veterinary Technology
17. Affiliation Agreement with **Kindred Healthcare Operating, LLC** to provide clinical experience to students in the Physical Therapist Assistant Program at no cost to the College. The Agreement will commence as soon as possible and will continue unless terminated by either party. This item was approved by Matthew Liao-Troth on September 7, 2021. Department—Physical Therapist Assistant
18. Affiliation Agreement with **Lake Erie College of Osteopathic Medicine** to provide clinical experience to students in the Dental Hygiene Program at no cost to the College. The Agreement will commence as soon as possible and continue unless terminated by either party. This item was approved by Matthew Liao-Troth on September 7, 2021. Department—Dental Hygiene
19. Agreement with **The School District of Lee County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue for the period of five years. There is no cost to the College. This item was approved by Matthew Liao-Troth on August 9, 2021. Department—College of Education

20. Agreement with **The School District of Leon County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue for the period of five years. There is no cost to the College. This item was approved by Matthew Liao-Troth on August 9, 2021. Department—College of Education
21. Agreement with **The School District of Levy County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue through September 18, 2026. There is no cost to the College. This item was approved by Matthew Liao-Troth on September 7, 2021. Department—College of Education
22. Agreement with **The School District of Osceola County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue for the period of five years. There is no cost to the College. This item was approved by Matthew Liao-Troth on August 9, 2021. Department—College of Education
23. Agreement with **The School District of Seminole County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue through June 30, 2026. There is no cost to the College. This item was approved by Matthew Liao-Troth on August 9, 2021. Department—College of Education
24. Affiliation Agreement with the **Southern Technical College** to provide clinical experience to students enrolled in the Veterinary Technology Program. The Agreement will commence as soon as possible and will continue unless terminated by either party. There is no cost to the College. This item was approved by Matthew Liao-Troth on August 3, 2021. Department—Veterinary Technology
25. Agreement with **The School District of St. Johns County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue for the period of five years. There is no cost to the College. This item was approved by Matthew Liao-Troth on August 9, 2021. Department—College of Education
26. Agreement with **The School District Sumter County** to provide for student internship, practicum, and observation experience for College of Education students. The Agreement will commence as soon as possible and continue for the period of five years. There is no cost to the College. This item was approved by Matthew Liao-Troth on September 20, 2021. Department—College of Education
27. Agreement with the **University of South Florida, Department of Internal Medicine** to provide the services of Dr. Gaetane Michaud for physician input and related clinical expertise regarding Pulmonary Medicine for the Respiratory Care Program during Sessions I and II 2021-22. The cost to the College for this Agreement will be \$2,000. This item was approved by Matthew Liao-Troth on July 1, 2021. Department—Respiratory Care

28. Amendment to the Affiliation Agreement with the **University of Tennessee** to provide clinical experience to students in the College's Veterinary Technology Program. The Amendment is to extend the Agreement through September 30, 2023. There is no cost to the College. This item was approved by Matthew Liao-Troth on July 20, 2021. Department—Veterinary Technology
29. Affiliation Agreement with **Windmoor Healthcare of Clearwater** to provide clinical experience to students enrolled in the Health Information Technology Program. The Agreement will commence as soon as possible and continue for the period of three years. There is no cost to the College. This item was approved by Matthew Liao-Troth on September 20, 2021. Department—Health Information Technology

Section B: Contracts above \$100,000 (\$100,001-\$325,000)

30. Agreement with **Bank Mobile Technologies, Inc.** to continue to provide comprehensive student refund disbursement services to the College. The Agreement will commence July 1, 2021 and continue for the period of five years. The cost to the College over the five-year period is anticipated to be \$125,000. This item was approved by Janette Hunt on July 7, 2021. Department—Finance & Business Operations
31. Agreement with **CareerAmerica, LLC dba Ocelot** to add a three-year upgrade to the College's current Agreement that continues through June 30, 2024. The upgrade will add Text/Nudge SMS Campaigns for 30,000 unique contacts annually. The cost to the College for this Agreement will be \$36,000 per year for a total cost of \$108,000. This item was approved by Janette Hunt on July 15, 2021. Department—Student Experience & Strategic Innovation
32. Agreement with **Cushman & Wakefield of US, Inc.** to conduct an analysis of College owned and leased properties. Cushman & Wakefield will conduct an examination of the College's core assets and utilization, deferred maintenance, and efficiency; align real estate, demand and utilization with the College's mission/goals; identify surplus assets as candidates for divestiture/monetization; develop a strategic plan including recommendations for implementation; and collaborate with the College to begin execution of those recommendations. The Agreement will commence as soon as possible and will continue through project completion. The cost to the College for this Agreement is anticipated to be \$321,510. This item was approved by Jamelle Conner on behalf of the President on July 8, 2021. On September 14, 2021, an Amendment was approved by the Board to increase the Agreement amount to \$409,360 to continue through March 31, 2022. Department—Finance & Business Operations
33. Agreement with **Daikin Applied** to remove the Trane Chiller and install and replace Chiller #1 at the EpiCenter with a Daikin Air Cooled Scroll Chiller. The cost to the College for this Agreement will be \$177,430. The Agreement also includes an extended ten-year parts and labor warranty. This item was approved by the President on September 2, 2021. Department—Facilities

34. Agreement with **i3 Group, LLC** to continue to provide the College with student loan management services to student borrowers. The i3 Group will use its best efforts to keep student borrowers in a current repayment status and remove delinquency to help student borrowers repay loans and deliver the lowest possible cohort default rate. More specifically, i3 Group will provide services such as student loan assistance; telephone, email and direct mail student borrower communications; reporting package information regarding repayment status; student borrower access to IonTuition and Webchat through the College's intranet portal; and loan record detail report analysis. The cost to the College for services under this Agreement is anticipated to be \$14,853 per month over a period of one year for a total anticipated cost to the College of \$178,236. This item was approved by Jamelle Conner on behalf of the President on July 2, 2021. Department—Financial Assistance Services
35. Agreement(s) with **Quorum Services, LLC** to continue the building and fire code plan examination and inspection services; building code administrator; and building code plans examination and inspections. The Agreement will provide for continued maintenance permits and inspections (\$36,000); inspections and services for in-house projects under \$200K (\$20,000); and inspections and services for large construction projects over \$200K (\$50,000). The Agreement will commence as soon as possible and continue for the period of one year at a cost to the College of \$106,000. This item was approved by Janette Hunt on August 12, 2021. Department—Facilities Planning & Institutional Services
36. Amendment to the Agreement with **Vaco, LLC** to provide IT consulting services on a project basis. The Agreement will commence as soon as possible and remain in effect unless terminated by either party. The consultant will be paid an hourly rate of \$175.00. The initial project under this Agreement was anticipated to be approximately 10 weeks at 15 hours per week for an estimated cost of \$26,250. This modification is to continue IT consulting services through June 30, 2022 at an hourly rate of \$175. The anticipated additional costs through this period will be \$168,750 for a total cost under the Agreement of \$195,000. This item was approved by Tonjua Williams on September 29, 2021. Department—Information Technology—Business Services

Section C: Contracts above \$50,000 (\$50,001-\$100,000)

37. Agreement with **Ad Astra** to provide consulting services and conduct a Strategic Scheduling Evaluation allowing the College to optimize the use/delivery of its course schedule/systems to meet the ever-changing needs of students while maximizing the use of College facilities and maintaining financial sustainability. The Agreement will commence as soon as possible and continue through project completion. The College anticipates entering into a separate Master Subscription Agreement associated with Ad Astra's software bundle products Astra Schedule, Monitor, Predict by December 31, 2021. The cost to the College for the Strategic Scheduling Evaluation will be \$55,000. This item was approved by Matthew Liao-Troth on August 4, 2021. Department—Academic Affairs
38. Agreement with **American Stage, Inc.** to continue to lease space at the Downtown Center. The Agreement commenced as of July 1, 2021 and will continue through June 30, 2022. The anticipated revenue associated with this period is \$92,463.64 plus costs for security

personnel, if any. This item was approved by Janette Hunt on June 1, 2021 and August 11, 2021. Department—Finance & Business Operations and Facilities Planning

39. Agreement with **Augusoft, Inc.** to continue the Augusoft Lumens License and subscriptions for the Lumens Integrated Entrepreneur (iENT), Lumens API, Lumens Entrepreneur (ENT), and database/customization. This renewal Agreement will commence on August 1, 2021 and continue through July 31, 2022. The cost to the College for this period will be \$70,748.99. This item was approved by Janette Hunt on July 15, 2021. Department—Information Technology
40. Agreement with **AvePoint, Inc.** to provide backup for content stored in Office 365 Project, SharePoint, OneDrive, Exchange, Teams and Groups for an unlimited number of users. The renewal subscription includes Premier Level Support and 1-year retention. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College will be \$54,600. This item was approved by Janette Hunt on July 7, 2021. Department—Information Technology – Networks
41. Agreement with **Avkin, Inc.** for the purchase of 7 wearable simulation products including the Avcath, Avthor, Avwound, Avline, Avtone, Avstick, and Avtrach. These simulation products mimic realistic patient reactions and provide opportunity for the students to have communication skills and human interaction included in their simulations. The Agreement includes the Platinum Protection Plan, which provides four years of warranty protection with annual maintenance and training. The cost to the College for this Agreement will be \$73,900.50. This item was approved by Janette Hunt on August 18, 2021. Department—College of Nursing
42. Agreement with **CAE Healthcare, Inc.** to provide support and maintenance for the CAE Aria Advanced (WAR-PED04) Simulator for one year. This Simulator is used in the College of Nursing Program. The cost to the College for this Agreement will be \$58,262. This item was approved by Janette Hunt on August 5, 2021. Department—College of Nursing
43. Agreement with **CAE Healthcare, Inc.** for the purchase of the CAE Apollo Nursing Medium and the Apollo Nursing Dark simulation equipment for use in the College’s Nursing program. The Agreement includes software upgrades, support and maintenance for the period of one year from installation. The cost to the College for the equipment and one year of support/maintenance will be \$90,331.65. This item was approved by Matthew Liao-Troth on September 20, 2021. Department—College of Nursing
44. Agreement with **Dell Marketing L.P. (DT Services)** to provide services to the College for approximately 1,200 computers at various locations collegewide. The services include conducting pre-deployment activities; managed deployment services including: warehousing and redelivery of new equipment, off-site asset tagging and reporting, off-site imaging, and project management. The Agreement will commence as soon as possible and continue through project completion (approximately 26 weeks). The cost to the College for this Agreement will be \$54,840. This item was approved by Janette Hunt on July 13, 2021. Department—Technology Support Services

45. Agreement with **KFT Fire Trainer, LLC** to provide maintenance for the Kidde Fire Training Equipment including scheduled and on-call connective support and repair. KFT will provide two scheduled site visits per year to include adjustments, parts and other repairs. The annual cost to the College will be \$19,500. The contract is for a period of three years. Based on the foregoing, the cost to the College for this period is anticipated to be \$58,500. Costs for any unplanned corrective maintenance and support not covered under the Agreement would be charged separately. This item was approved by Matthew Liao-Troth on July 2, 2021. Department-Fire Science
46. Modification to the Agreement with **Mantra Health, Inc. and Wellround Provider Group, P.A.** to continue to provide Telemental Health and Related Technology Professional Services to SPC students seeking mental health assistance. The renewal Agreement will continue through May 7, 2022 at the anticipated cost of \$79,925. This modification reflects the addition of 10 hours at a cost of \$9,750 during the Agreement period for a total cost of \$89,675. Thereafter, should any additional hours need to be added to the Agreement through the end of the current period, those hours would be handled through the Purchasing approval process. This item was approved by Jamelle Conner on September 29, 2021. Department—Student Affairs
47. Agreement with **Pinellas Technical College (PTC)** whereby PTC will provide training for students referred to PTC by SPC through the St. Pete Works Program. PTC will also provide Career Service and Job Placement when applicable, provide training space and training equipment. The College will identify and refer potential eligible enrollees and pay for all expenses related to training through the St. Pete Works Program. The costs associated with this Agreement are \$98,850. The Agreement will commence as soon as possible and continue through November 30, 2023. This item was approved by Belinthia Berry on July 7, 2021. Department—Workforce Institute – Community and Corporate Partnerships
48. Agreement with **Pro Education Solutions, LLC** to provide the ProDoc electronic e-sign document portal for use by students and parents to complete and e-sign school documents. The Agreement will commence on July 1, 2021 and continue for the period of one year. The cost to the College will be \$60,000. This item was approved by Jamelle Conner on July 8, 2021. Department—Financial Assistance Services
49. Agreement with **Sierra-Cedar, Inc.** to provide assistance with Oracle Cloud design and migration, PeopleSoft Cloud Manager configuration, and PUM application. The Agreement will commence as soon as possible and continue for the period of three months. The services to be provided will be performed remotely. The cost to the College for this Agreement will not exceed \$50,400. This item was approved by Janette Hunt on July 13, 2021. Department—Information Technology
50. Agreement with **Thyssenkrupp Elevator Corporation** to continue to provide service and maintenance for elevators collegewide. The renewal Agreement will commence as soon as possible and continue for the period of one year. Thereafter, the Agreement will automatically continue for one-year periods unless terminated by either party with 90 days' written notice. Costs to the College for the one-year renewal will be \$58,823.88 plus any added costs that may become necessary for emergency repairs. Should the Agreement be

continued beyond the one-year period, additional approval will be sought at that time. This item was approved by Janette Hunt on July 14, 2021. Department—Facilities Services

51. Agreement with **Universal Business Solutions** to lease mail processing equipment for use in the College's Mail Room. The Agreement will commence as soon as possible and continue for the period of five years. The cost to the College over the five-year period will be \$94,140. This item was approved by Janette Hunt on July 14, 2021. Department—Facilities Services

Section D: Contracts above \$10,000 (\$10,001-\$50,000)

52. Agreement with **Allen, Norton & Blue, P.A.** to continue to provide legal services to the College from July 1, 2021 through June 30, 2022. The firm will provide services at an hourly rate of \$260 for attorneys and \$100 for paralegals. This firm provides legal services associated with employment law issues. Although the total amount of this Agreement cannot be determined at this time, the expenditure approval sought is within the College's approved budgeted amount for Fiscal Year 2021-22. This item was approved by Suzanne Gardner on July 15, 2021. Department—General Counsel
53. Agreement with **Atrium Sports, Inc.** for the purchase/installation of the Synergy Automated Camera System (System) to be used in the Gym at the St. Petersburg/Gibbs Campus. Atrium will provide periodic maintenance of the System and provide updates to the associated software package. Atrium will also provide access to its helpdesk for any technical issues with the System. The Agreement will commence as soon as possible and continue unless terminated by either party. The cost to the College for this Agreement will be \$13,500. This item was approved by Jamelle Conner on September 7, 2021. Department—Athletics
54. Agreement with **Blackbaud, Inc.** for the annual subscription to the Award Management Community College Connect/eLibrary that is used for scholarship management in the College's Foundation. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$14,227.18. This item was approved by Janette Hunt on July 7, 2021. Department—Foundation Office
55. Agreement with **Diversified Business Machines, Inc.** to continue to provide maintenance on the College's 9 photo ID printers used collegewide. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this period will be \$12,150. This item was approved by Jamelle Conner on July 26, 2021. Department—Student Affairs
56. Agreement with **Dynamic Security, Inc.** to provide Security Officer services college-wide when needed for the period of one year. The cost to the College for the one-year period is estimated to be \$38,000. The Agreement will commence July 1, 2021 and will continue through June 30, 2022. This item was approved by Janette Hunt on July 7, 2021. Department—Security Services

57. Agreement with **Freshworks, Inc.** to provide 15 Freshdesk licenses that will allow better management of online support resources which will include faculty and student knowledge-bases which contain over 800 self-support articles and average 800,000 page views a year. The Agreement will commence as soon as possible and initially continue for the period of two years. The cost to the College for this period will be \$14,112. This item was approved by Matthew Liao-Troth on September 16, 2021. Department—Online Learning & Services
58. Agreement with **GO1 USA, LLC** to provide access to Percipio Legal Compliance content from Skillsoft for 2500 users. The Agreement will commence as soon as possible and continue for the period of two years. The cost to the College for this Agreement will be \$29,000. This item was approved by Darryl Wright-Greene on August 17, 2021. Department—Organizational and Employee Success
59. Agreement with **Laurie Hill** to provide professional consulting services including marketing, sales, and business development for the College’s Collaborative Labs. The Agreement will commence as soon as possible and continue through December 14, 2021. The College will pay the consultant \$23,500, inclusive of expenses incurred, over the period of the Agreement. In addition, the consultant will be paid a commission of 10% based on the gross contract price for any business for which the engagement occurs pursuant to the terms of the Agreement. The commission amount is anticipated to be \$15,600. Based on the foregoing, the total anticipated costs for this Agreement are \$39,100. This item was approved by Belinthia Berry on July 1, 2021. Department—Collaborative Labs
60. Agreement with **Hill Rom Company, Inc.** associated with the purchase of three beds for use in the College of Nursing. The cost to the College will be \$13,437. This item was approved by Matthew Liao-Troth on September 28, 2021. Department—College of Nursing
61. Agreement with **HireRight, LLC** to provide background screening and employment verification services on a per-transaction basis as requested by the College. The Agreement will commence upon execution and continue for a period of five years. Thereafter, the Agreement will automatically renew for an additional five years. However, the Agreement can be terminated with 60 days’ written notice. The costs associated with this Agreement are assessed on a per usage basis. The estimated expense for Year 1 under this Agreement is \$22,500 and costs each year thereafter will be approved via the Purchasing process. This item was approved by Janette Hunt and Darryl Wright-Greene on August 13, 2021. Department—Human Resources
62. Agreement with **HSI Workplace Compliance Solutions, Inc.** for a license to Covid-19 professional development micro-training. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College will be \$41,925. This item was approved by Janette Hunt on August 9, 2021. Department—Human Resources
63. Agreements with **Johnson Controls Fire Protection, LP f/k/a SimplexGrinnell** to provide fire alarm monitoring service at various locations collegewide as well as burglar alarm monitoring services at the Allstate Center Firing Range. The Agreement will commence July 1, 2021 and continue through June 30, 2022. The cost to the College for this Agreement

will be \$11,100. This item was approved by Janette Hunt on July 7, 2021. Department—Facilities/In-house Construction

64. Master Services Agreement (MSA) and Order with **Level Access** to work directly with the College team to make a series of documents accessible to people with disabilities that are compliant with key accessibility standards. Level Access will provide accessibility remediation for 5000 pages at a cost of \$45,000. Should the College want to add additional pages to this Order at the same per page pricing through December 31, 2021, a separate Agreement will need to be signed, but a new MSA would not be required. This Agreement will commence as soon as possible and continue for the period of one year. This item was approved by Janette Hunt on August 12, 2021. Department—Instructional Design and Development
65. Agreement with **Metals Treatment Technologies, LLC** to provide lead maintenance services/removal for the College's gun range at the Allstate Center. The Agreement will commence as soon as possible and continue for the period of two years. The cost to the College for this period will be \$30,000. This item was approved by Matthew Liao-Troth on July 12, 2021. Department—Public Safety Academies
66. Agreement with **The District Board of Trustees of Miami Dade College, Florida (MDC)** whereby MDC will provide grant funding to support SPC's Apprenticeship Program, specific to a sponsored IT employer, Geographic Solutions (GS). SPC will use this funding to pay GS for its employment of an Application Developer as part of the College's Apprenticeship Program. The Agreement will commence upon execution and continue for the period of one year. It is anticipated that the funding to be received from MDC and paid to GS during the Agreement period will be approximately \$11,940. This item was approved by Belinthia Berry on July 30, 2021. Department—Workforce Development
67. Agreement with **Mid Florida Armored & ATM Services, Inc.** to continue to provide armored car services for all deposits transported to the bank vault. The Agreement will commence as soon as possible and continue through December 31, 2021. The cost to the College for this period is estimated to be \$14,968.80. This item was approved by Janette Hunt on August 5, 2021 via the Purchasing process. Department—Finance & Business Operations
68. Agreement with **Joe A. Nelson dba Medical Direction Consultants, Inc.** to continue to provide medical direction for the College's Emergency Medical Services credit and non-credit programs. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$22,000. This item was approved by Matthew Liao-Troth on August 4, 2020 Department—Emergency Medical Services
69. Agreement with **PowerTown Line Construction, LLC (PTLC)** to provide workforce instruction in the area of electrical lineman training programs and modules and industry recognized certification. The Agreement will commence as soon as possible and continue for the period of one year. The cost for instruction for a 4-week class would be \$11,020. The cost for instruction for a full 14-week cohort would be \$38,570. There may be

approximately four 14-week cohorts during the contract period. The cost to the College will depend upon the extent of its use of PTLC instructors during the contract period. The extent of the College's use and cost for PTLC instruction is unknown at this time. This item was approved by Belinthia Berry on July 14, 2021. Department—Workforce Education/Manufacturing

70. Agreement with **Qualys, Inc.** to provide external vulnerability scanning services to meet Board of Trustee's policy requirements regarding auditing and assessment of critical SPC systems. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College will be \$13,229. This item was approved by Janette Hunt on August 2, 2021. Department—Information Systems
71. Agreements with **Second Wind Dreams, Inc.** to provide licensing of the Virtual Dementia Tour product/materials for use in the College's Nursing Program. The Agreement will also include Facilitator training, Certified Trainer training, and a three-year membership for two Certified Trainers (CT). The initial cost to the College will be \$13,544. The cost to continue the CT membership after three years will be \$400 per year. This item was approved by Matthew Liao-Troth on September 16, 2021. Department—College of Nursing
72. Agreement with **Security Scorecard** to continue the subscription for the Security Scorecard security rating tool used by IT Security in evaluating the technical security posture of SPC and associated entities. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this period will be \$13,041. This item was approved by Janette Hunt on August 5, 2021 via the Purchasing process. Department—Information Technology—Networks/Security
73. Agreement with **Stryder Corp. dba "Handshake"** to provide a subscription to the Career Center Management platform, "Handshake" and other software tools for the management and optimization of career services. The Agreement includes additional services including premium support, reporting, payment integration, and implementation. The cost to the College for this Agreement will be \$13,650. The Agreement will commence as soon as possible and continue for the period of one year. This item was approved by Janette Hunt on July 8, 2021. Department—Career Connections
74. Amendment to the Agreement with **Waste Connections of Florida f/k/a Progressive Waste Solutions of Florida, Inc.** to provide recycling services at various locations at the College. This item is to Amend the Agreement to remove two recycling bins from the Agreement (one from District Office and one from HEC). The original cost of the Agreement was \$32,868; however, with this modification the total cost for the three-year Agreement will be \$31,468. The three-year Agreement period continues through June 30, 2022. This item was approved by Janette Hunt on July 7, 2021. Department—Custodial Services

Section E: Contracts below \$10,000

75. Agreement with **American Society of Composers, Authors and Publishers (ASCAP)** to continue the Music Licensing Performance Agreement for an additional year through June 30, 2022. The cost to the College to continue this Agreement for this period is estimated to

be approximately \$5,800. This item was approved by Mike Meigs on July 14, 2021. Department—Business Services, Accounting

76. Agreement with **Shawne Angelle** to provide professional facilitation services for Collaborative Lab Engagements including, but not limited to, facilitating Collaborative Engagements including preparation for such Engagements; supervising and ensuring the completion of the Real Time Record to client's satisfaction; and conducting post-Engagement meeting with client. The Agreement will commence as soon as possible and continue through June 30, 2022. The consultant shall be paid a flat fee based on the length of the workshop/collaborative session. Total payments during the first quarter shall not exceed \$2,500 and thereafter be approved on a quarterly basis through the Purchasing Change Order process. This item was approved by Belinthia Berry on July 1, 2021. Department—Collaborative Labs
77. Agreement with **Applied Educational Systems, Inc.** (AES) for a subscription license for the AES digital curriculum system including instructor access to support Allied Health Clinical Medical Assistant and Patient Care Technician programs. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$4,950. This item was approved by Belinthia Berry on September 28, 2021. Department—Allied Health, Workforce Education
78. Agreement with **Articulate Global, LLC** to continue to provide access to the Articulate 360 Teams software used in Digital media classes. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College will be \$649. This item was approved by Matthew Liao-Troth on September 16, 2021. Department—Fine Arts Humanities
79. Amendment to the Agreement with **Augusoft, Inc.** to provide for development modifications to generate an SPC email address for existing Workforce students. The Agreement will commence as soon as possible and continue through project completion. The cost to the College for this Agreement will be \$2,000. This item was approved by Janette Hunt on September 7, 2021. Department—IT Information Systems
80. Agreement with **Biodex Medical Systems, Inc.** to provide continued maintenance and service on the Biodex equipment used in the Physical Therapist Assistant Program. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College will be \$2,650. This item was approved by Matthew Liao-Troth on September 16, 2021. Department—Physical Therapist Assistant
81. Agreement with **BioDigital, Inc.** for a license to its BioDigital Human Platform with certain features enabled for College use in class lectures, the D2L Learning Management System, and via direct access by students and faculty. The software will be used in Natural Science classes to depict models in a 3D space format for students enrolled in Anatomy and Physiology classes. The Agreement will commence as soon as possible and continue for the period of one year at a cost to the College of \$3,000. This item was approved by Matthew Liao-Troth on September 15, 2021. Department—Natural Science

82. Agreement with **Blackbaud, Inc.** to continue the annual subscription to the Financial Edge software used by the College's Foundation for financial accounting and reporting. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this period will be \$6,863.32. This item was approved by Janette Hunt on August 6, 2021. Department—Resource Development
83. Agreement with **Blackbaud, Inc.** to continue the annual hosting for the Financial Edge system used by the College's Foundation for financial accounting and reporting. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this period will be \$2,362.89. This item was approved by Janette Hunt on August 5, 2021 via the Purchasing process. Department—Foundation Office/Resource Development
84. Agreement with **Broadcast Music, Inc. (BMI)** to continue the Music Licensing Performance Agreement for an additional year through June 30, 2022. The cost to the College to continue this Agreement for this period is estimated to be approximately \$5,900. This item was approved by Mike Meigs on July 14, 2021. Department—Business Services, Accounting
85. Agreement with **Karin Carlan** to provide professional documentation services for Collaborative Lab Engagements including documenting such Engagements; photographing teams, whiteboards, and artwork; and completing the Real Time Record following the Engagements. The Agreement will commence July 1, 2021 and continue through June 30, 2022. The consultant shall be paid a flat fee based on the length of the workshop/collaborative session. Total payments during the first quarter shall not exceed \$3,000 and thereafter be approved on a quarterly basis through the Purchasing Change Order process. This item was approved by Belinthia Berry on July 1, 2021. Department—Collaborative Labs
86. Agreement with **The Chronical of Higher Education** to continue the site license to access news, analysis and insight in higher education. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement period will be \$4,731. This item was approved by Matthew Liao-Troth on September 20, 2021. Department—Learning Resources
87. Agreement with **Competitive Edge Software, LLC** to continue to provide College security staff with a Report Writing database. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$6,360.45. This item was approved by Janette Hunt on July 7, 2021. Department—Security Services
88. Agreement with **Concord Theatricals** for a license that will allow the College's Fine Arts & Humanities Department to perform a summer musical production of "Rosencrantz and Guildenstern Are Dead" in March/April 2022. The cost to the College for this Agreement will be \$750. This item was approved by Matthew Liao-Troth on August 6, 2021. Department—Fine Arts & Humanities

89. Agreement with **CustomGuide, Inc.** to provide a license to access the CustomGuide Enterprise Library for use by Workforce Education. The license for the Enterprise Library is for one year and includes SCORM files; interactive tutorials; skills assessments; customizable courseware; practice files and instructor guides; brandable quick references; and one year of new titles, updates and support. The Enterprise Library includes titles for Microsoft Office and Google and others. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this period will be \$7,490. This item was approved by Belinthia Berry on July 9, 2021. Department—Workforce Education
90. Agreement with **Decision Partners, Inc.** to continue to give students in the Student Support Services Program the opportunity to take a Financial Literacy 101 course to learn about budgeting management, credit card debt, personal finances, interest rates and financial aid. The renewal period will commence as soon as possible and continue for the period of one year. The cost to the College will be \$500. This item was approved by Jamelle Conner on September 16, 2021. Department—Student Support Services Program/Student Affairs
91. Agreement with **Docuseek, LLC** to renew a three-year streaming license for the film, Empire of Reason, to support teaching in POS2041. The Agreement will commence as soon as possible and continue for the period of three years. The cost to the College for this Agreement will be \$225. This item was approved by Matthew Liao-Troth on July 26, 2021. Department—District Library
92. Agreement with **Matthew Easterday** to provide consulting technologist related services for Collaborative Labs events. Mr. Easterday will be paid at a rate of \$600 for a full-day event and \$300 for a half-day event. The Agreement will commence as soon as possible and continue through June 30, 2022. The anticipated cost for this Agreement is \$1,700 but may be amended if additional events are added. This item was approved by Matthew Liao-Troth on September 20, 2021. Department—Collaborative Labs
93. Agreement with **EBSCO Publishing, Inc.** to renew the license for Harvard Business Review for Course Work which allows faculty to download and print content for courses and research use. The Agreement will commence as soon as possible and continue for the period of one year at a cost to the College of \$5,025. This item was approved by Matthew Liao-Troth on August 6, 2021. Department—Learning Resources
94. Agreement with **Ed Leadership Sims dba SchoolSims** to provide access to TeacherSims for up to 100 aspiring teachers in the College of Education. The Agreement will commence as soon as possible and continue for the period of one year at a cost to the College of \$5,000. Thereafter, the Agreement will continue for one-year periods unless terminated by either party with 30 days' notice. Should the Agreement be continued, additional approval will be sought at that time. This item was approved by Matthew Liao-Troth on September 16, 2021. Department—College of Education

95. Agreement(s) with **Elsevier, Inc.** to provide access to its exam preparation and testing skills with the HESI Dental Hygiene Examination testing package. The package will offer students remediation and aggregate reports for the program curriculum review. The cost to the College for 32 students through May 31, 2022 will be \$3,808. Thereafter, the Agreement may continue; however, additional approval will be sought at that time. This item was approved by Matthew Liao-Troth on September 20, 2021. Department—Dental Hygiene
96. Agreement with **Robert Entel, MD** to continue to provide services as the Medical Director for the Radiography Program that will help maintain and monitor standards of the Program. The cost to the College for this Agreement will be \$1,500. The Agreement will commence as soon as possible and continue through June 30, 2022. This item was approved by Matthew Liao-Troth on July 21, 2021. Department—Radiography
97. Agreement with **The Entrepreneurial Learning Initiative** for a virtual speaking engagement to be held on August 24, 2021. Speaker will provide 100 copies of Who Owns the Ice House? Eight Life Lessons of an Unlikely Entrepreneur. The cost to the College for this Agreement will be \$3,100. This item was approved by Matthew Liao-Troth on August 19, 2021. Department—Workforce Education
98. Agreement with **Generation USA** for a partnership to train unemployed/underemployed individuals to become Digital Marketing Analysts in the Tampa Bay area. The College will partner with Generation USA to conduct 1 pilot cohort serving up to 25 students in the fall of 2021. After the pilot, the Agreement will be revisited with the goal of continuing the partnership. Generation USA will provide curriculum, marketing support, student recruitment, development of internships or apprenticeships for graduating students, coordination with SPC for enrollment in subsequent credit courses/learning opportunities, and payment to SPC in the amount of \$31,000 to pay for instructor costs and associated operating costs. The College will provide marketing; collection, maintenance and sharing of participant data; and an instructor and support staff for the cohort. The Agreement will commence as soon as possible and continue through pilot completion. The anticipated net revenue after expenses is approximately \$5,000. This item was approved by Belinthia Berry on July 16, 2021. Department—Workforce Education, Business & Finance
99. Agreement with **Geotab USA, Inc.** to provide monthly service for 5 geotabs which are being installed in College vehicles for tracking purposes. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$979.80. This item was approved by Janette Hunt on July 19, 2021. Department—Facilities Services
100. Agreement with **Gulfcoast North Area Health Education Center, Inc.** whereby the College agrees to incorporate tobacco prevention and cessation content throughout the Dental Hygiene, Nursing, and Respiratory Therapy curriculums and require students to participate in the AHEC Tobacco Training and Cessation program. Under this agreement, SPC Dental Hygiene, Nursing and Respiratory Therapy students will learn about tobacco and develop professional skills necessary to address its use with their patients. Students will also be prepared to serve as role models and educate youth about the dangers of tobacco. The Agreement will commence upon execution and will continue for one year. The College

will receive \$25 per student. This item was approved by the Matthew Liao-Troth on July 26, 2021. Departments—Dental Hygiene, Nursing, Respiratory Therapy

101. Agreement with **Immersive Dental Systems, LLC.** to provide access to its online content for use in the Dental Hygiene Program. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$1,500. This item was approved by Matthew Liao-Troth on August 19, 2021. Department—Dental Hygiene
102. Agreement with **Integrated Imaging, Inc.** to provide maintenance services for the Digital X-ray machines used in the Veterinary Technology Program. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$5,000. This item was approved by Matthew Liao-Troth on July 12, 2021. Department—Veterinary Technology
103. Agreement with **Meetingsphere, Inc.** to provide a subscription to XLeap software for Collaborative Labs meetings. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$2,900. This item was approved by Belinthia Berry on August 30, 2021. Department—Collaborative Labs
104. Agreement with **Music Theatre International** for a license that will allow the College’s Fine Arts & Humanities Department to perform a summer musical production of “Peter and the STARcatcher” in October 2021. The cost to the College for this Agreement will be \$1,325. This item was approved by Matthew Liao-Troth on July 21, 2021. Department—Fine Arts & Humanities
105. Agreement with **Music Theatre International** for a license that will allow the College’s Fine Arts & Humanities Department to perform a musical production of “Sweeney Todd” in June 2022. The cost to the College for this Agreement will be \$2,105. This item was approved by Matthew Liao-Troth on July 26, 2021. Department—Fine Arts & Humanities
106. Agreements with **National Student Clearinghouse** to continue to allow for the transfer/exchange of student data/information through the Clearinghouse to benefit students and the College. Agreements include a Master Services Agreement, an Enrollment and Education Financial Industry Reporting Statement of Work (SOW); a Course Exchange SOW; a Transcript Services SOW; a StudentTracker for Colleges and Universities SOW; an Education Verification and Authentication Services SOW; a Student Self-Service SOW; a Postsecondary Data Partnership SOW; and a DegreeVerify for Educational Requestors SOW. The Agreements will commence as soon as possible and continue unless terminated by either party. There is no cost to the College. This item was approved by Jamelle Conner on June 24 and July 15, 2021. Department—Admissions & Records
107. Agreement with **Emily Norton** to provide professional documentation services for Collaborative Lab Engagements including documenting such Engagements; photographing teams, whiteboards, and artwork; and completing the Real Time Record following the Engagements. The Agreement will commence July 1, 2021 and continue through June 30,

2022. The consultant shall be paid a flat fee based on the length of the workshop/collaborative session. Total payments during the first quarter shall not exceed \$1,700 and thereafter be approved on a quarterly basis through the Purchasing Change Order process. This item was approved by Belinthia Berry on July 1, 2021. Department—Collaborative Labs

108. Agreement with **Orkin Pest Control** to provide a one-time treatment for drywood termites in the Apparatus Building at the Fire Training Center. The Agreement will commence as soon as possible and conclude upon completion of treatment. The cost to the College will be \$4,400. This item was approved by Janette Hunt on August 2, 2021. Department—Custodial Services
109. Agreement with **Orkin Pest Control** to continue to provide pest and rodent control services for the Bilirakis Building at the Tarpon Springs Campus. The renewal Agreement will commence as soon as possible and continue for the period of one year. Thereafter, the Agreement will auto-renew for one-year periods unless terminated by either party with 60 days' notice. The cost to the College for this renewal period will be \$1,308. This item was approved by Janette Hunt on August 5, 2021 via the Purchasing process. Department—Custodial Services
110. Agreement with **Dr. Anthony Ottaviani** to continue to provide services as Medical Director of the Respiratory Care Program at the College. The Program is required to have a Medical Director to meet the terms of accreditation. The cost for this Agreement through June 30, 2022 will be \$5,300. This item was approved by Matthew Liao-Troth on July 21, 2021. Department—Respiratory Care
111. Agreement with **Ovid Technologies, Inc.** for the purchase of site licenses for new editions of e-Books to support the Nursing Program. The Agreement will commence as soon as possible and is ongoing. The cost to the College for this Agreement will be \$6,150. This item was approved by Matthew Liao-Troth on September 16, 2021. Department—District Library
112. Agreement with **Patterson Dental Supply, Inc.** to provide maintenance and support for the Eaglesoft health information system used in the Dental Hygiene Clinic for the period of one year. The Agreement will commence August 15, 2021 and continue through August 14, 2022. The cost to the College for this Agreement will be \$2,388.00. This item was approved by Matthew Liao-Troth on July 12, 2021. Department—Dental Hygiene
113. Dual Enrollment Articulation Agreement for 2021-22 between the **School Board of Pinellas County** and the College. The Agreement defines the academic programs and activities that will benefit *Dual Enrollment* students of Pinellas County. The College will offer information on student progress and acceleration mechanisms to students in Pinellas County high schools to facilitate greater success in post-secondary education. The School Board will market and encourage high school students regarding opportunities for Dual Enrollment articulation and accelerated college credit opportunities. The Agreement will commence as soon as possible and will ongoing; however, the Agreement must be reviewed and updated annually. There

is no cost to the College. This item was approved by Matthew Liao-Troth on July 12, 2021.
Department—Academic Affairs

114. Agreement with the **Pinellas County Job Corps Center**, U.S. Department of Labor Service Contractor to continue the cooperative service partnership. Through this partnership, Job Corps graduates meeting the College's admission requirements will enroll in appropriate higher education courses consistent with their Career Ladder and Career Pathways, subject to the fee structure at SPC. All Job Corps students will apply for financial aid through submission of the FAFSA and any costs above the financial aid awarded will be the responsibility of the student. The Agreement will commence as soon as possible and continue unless terminated by either party. This item was approved by Jamelle Conner on August 11, 2021. Department—Associate Provost, DT
115. Agreement with the **School Board of Pinellas County** for a Career Pathways Articulation that will provide for the articulation between the College, Pinellas County High Schools and Pinellas Technical College. The Agreement will commence as soon as possible and continue for the period of one year. There is no cost to the College. This item was approved by Matthew Liao-Troth on July 19, 2021. Department—Career Connections
116. Agreement with **Remind 101, Inc.** for the purchase of digital access software to improve communication with College Reach-Out Program students and parents. The Remind Pro Plan will allow the Program to recruit, support, and retain program participants more efficiently. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College will be \$800. This item was approved by Jamelle Conner on August 9, 2021. Department—College Reach-Out Program
117. Agreement with **Schindler Elevator Corporation** to continue the Operation and Maintenance for the Schindler elevator #99149 at the Clearwater Campus. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College for this Agreement will be \$7,831.68. This item was approved by Janette Hunt on September 7, 2021. Department—Facilities Services
118. Agreement with **Shmoop University, Inc.** to provide access to its 400+ online courses including all Life Skills, Business, and Career Courses. The Agreement also includes access to full video library of 9,000+ videos, essay labs, study guides and literature guides. The Agreement will commence as soon as possible and continue for the period of one year. Thereafter, the Agreement will continue for one-year periods unless terminated with 90 days' notice. The cost to the College for this Agreement for the initial year will be \$3,750. This item was approved by Jamelle Conner on August 23, 2021. Department—College Reach-Out Program
119. Agreement with **Society of European Stage, Authors and Composers** to continue the Music Licensing Performance Agreement for an additional year through June 30, 2022. The cost to the College to continue this Agreement for this period is estimated to be approximately \$2,300. This item was approved by Mike Meigs on July 14, 2021. Department—Business Services, Accounting

120. Agreement with **Speak Easy Pediatrics, LLC** to perform as needed therapy services for the St. Petersburg Collegiate High School. The Agreement will commence as soon as possible and continue through August 31, 2022. The anticipated cost during this period is \$4,200. This item was approved by Matthew Liao-Troth on September 15, 2021. Department—St. Petersburg Collegiate High School – SP/G
121. Agreement with **Stanly Community College (SCC)** to continue the affiliation whereby SCC provides essential operational support to the Academy at SPC, which provides Cisco training through the College of Computer & Information Technology. SCC will provide unlimited support via email, telephone and web format. SCC will also provide Netlab access for Academy instructors for their professional development opportunities. The Agreement will commence as soon as possible and continue for the period of one year. The cost to the College will be \$600. This item was approved by Matthew Liao-Troth on August 4, 2021. Department—College of Computer & Information Technology
122. Agreement with **Steris Corporation** to provide quarterly preventive maintenance of the Autoclave used in Natural Science at St. Petersburg/Gibbs. The Agreement is for the period of one year with an anticipated cost of \$3,000 which will include quarterly preventive maintenance and repairs and supplies. This item was approved by Matthew Liao-Troth on July 12, 2021. Department—Natural Science
123. Agreement with the **City of St. Petersburg** for the use of its Coliseum parking lots for the College’s Welcome Back event to be held on August 12, 2021. The cost to the College for this Agreement will be \$400.00. This item was approved by Matthew Liao-Troth on August 3, 2021. Department—Academic Affairs
124. Agreement with the **St. Petersburg Arts Alliance** to offer The Arts Business Academy at the St. Petersburg College Downtown Center. This program will help emerging and professional artists that want to develop their skills to become art entrepreneurs. The cost of the course will be \$199 with a 50/50 revenue share. Based on an estimate of six students during the one-year Agreement, the net revenue to the College would be \$597. The Agreement will commence as soon as possible and continue for the period of one year. This item was approved by Belinthia Berry on September 1, 2021. Department—Workforce – Business & Finance
125. Agreement with **Talx Corporation** to use its employment verification services. The Agreement allows the College to pay on a per-transaction basis as each verification is needed and requested by the College. Although the Agreement is ongoing in nature, this item is to advise regarding the expenditure for the next fiscal period. The anticipated cost to the College from July 1, 2021 through June 30, 2022 will be \$7,000. This item was approved by Jackie Skryd on August 3, 2021. Department—Human Resources
126. Agreement with **Taylor Publishing Company dba Balfour** to provide for the publication of the 2021-22 Yearbook for the St. Petersburg Collegiate High School at TS. The cost to the College for the Agreement will be \$2,000. This item was approved by Matthew Liao-Troth on July 21, 2021. Department—St. Petersburg Collegiate High School TS

127. Agreement with **Taylor Publishing Company dba Balfour** to provide for the publication of the 2021-22 Yearbook for the St. Petersburg Collegiate High School at SP/G. The cost to the College for the Agreement will be \$4,800. This item was approved by Matthew Liao-Troth on September 16, 2021. Department—St. Petersburg Collegiate High School SP/G
128. Agreement with **Teco Partners, Inc.** to provide energy consulting and supply procurement services related to the College's purchase and transport of gas to College facilities. The Agreement will continue on a month-to-month basis; however, it is anticipated that services will be needed through at least the next 12 months at an estimated cost of \$4,512. This item was approved by Janette Hunt on August 6, 2021. Department—Facilities Services
129. Agreement with **University of South Alabama**, College of Nursing whereby SPC will provide learning opportunities for MSN/Nursing Education. The Agreement will commence as soon as possible and continue through December 9, 2021. There is no cost to the College. This item was approved by Matthew Liao-Troth on September 20, 2021. Department—College of Nursing
130. Agreement with **UpToDate, Inc. f/k/a Wolters Kluwer Clinical Drug Information, Inc.** to renew the Subscription to the Dentistry e-Book collection to commence as soon as possible and continue through July 14, 2022 at a cost to the College of \$2,301. This item was approved by Matthew Liao-Troth on July 21, 2021. Department—Dental Hygiene

Pamela S. Smith, Legal Services Coordinator, prepared this Quarterly Informational Report on contract items not exceeding \$325,000.

Suzanne Gardner, General Counsel, recommends approval.

ps0930211

October 19, 2021

MEMORANDUM

TO: Board of Trustees, St. Petersburg College

FROM: Tonjua Williams, President 

SUBJECT: Quarterly Informational Report of Exempt and Non-Exempt Purchases

This informational report includes purchases above Category 3 (\$65,000.) but not exceeding Category 5 (\$325,000.) as specified in Board of Trustee's Rule 6Hx23-5.12. These transactions during the preceding quarter have been approved by the President's designee and may be exempt from the bidding procedure pursuant to the State Board of Education Procurement Requirements 6A-14.0734.

Because each transaction stands on its own and does not occur in sequence with other transactions, a cumulative dollar amount is not implied when the same vendor appears more than once on the report. A summary appears at the end of the report, grouping vendors that appear on the report more than once, showing a total for each during the period.

The acronyms "SBE", "BOT" and "ITB" stand for the State Board of Education, the St. Petersburg College Board of Trustees, and Invitation to Bid, respectively.

The listing is by Purchase Order Number:

- 1. P.O. #113226 – Nalco Company LLC.** – This is in the amount of \$84,487.79 for water treatment at all sites. **Authority:** PCSB Bid#117-962-134-RN **Recommended** by Gary Falasca, Director of Facilities Services.
- 2. P.O. #113251 – Dell Marketing LP.** – This is in the amount of \$78,348.00 for laptop computers. **This is grant funded. Authority:** RFP No. 15-16-05 Technology Refresh Program **Recommended** by Steve Moody, Director of Tech Support Services.
- 3. P.O. #113266– Augusoft INC.** – This is in the amount of \$70,748.99 for online registration software licensing. **Authority:** SBE & BOT Rule 6Hx23-5.12, F: "Services or commodities ..." **Recommended** by Zoran Stanistic, Executive Director of Enterprise Systems.
- 4. P.O. #113272– PC Solutions & Integration Inc.** – This is in the amount of \$79,617.48 for network equipment support. **Authority:** State of Florida Contract# 4322000-WSCA-14-ACS **Recommended** by David Creamer, Executive Director of IT Infrastructure.

5. **P.O. #113283– Pinellas Technical College.** – This is in the amount of \$98,850.00 for workforce ready certifications. **Authority:** RFC ID# 33856 **Recommended** by Belinthia Berry, Director of Corporate College.
6. **P.O. #113308– Bristol Facilities Company**– This is in the amount of \$102,000.00 for temporary staffing coverage. **This is grant funded. Authority** SBE & BOT Rule 6Hx23-5.12, Exemption G: “Professional services...” **Recommended** by Gary Falasca, Director of Facilities Services.
7. **P.O. #113309– Action Target INC**– This is in the amount of \$187,000 for shooting range equipment. **This is grant funded. Authority:** SBE & BOT Rule 6Hx23-5.12, F: “Services or commodities ...” **Recommended** by Mike Dibuono, Public Safety Training Manager.
8. **P.O. #113310– Ricoh Americas Corp** – This is in the amount of \$143,840.92 for the lease of printing equipment. **Authority:** USF ITN 9-13-G **Recommended** by Rita Farlow, Executive Director of Marketing.
9. **P.O. #113311 – Dell Marketing LP.** – This is in the amount of \$255,767.60 for computers. **This is grant funded. Authority:** RFP No. 15-16-05 Technology Refresh Program **Recommended** by Steve Moody, Director of Tech Support Services.
10. **P.O. #113312– Assessment Technologies Inst LLC** – This is in the amount of \$220,000.00 for Nursing Program textbooks. **Authority:** SBE & BOT Rule 6Hx23-5.12, Exemption B: “Educational tests...” **Recommended** by Louisiana Louis, Dean of College of Nursing.
11. **P.O. #113364– Hughes Supply** – This is in the amount of \$190,470.00 for lavatory equipment. **This is grant funded. Authority:** Awarded to lowest bidder. **Recommended** by Gary Falasca, Director of Facilities Services.
12. **P.O. #113366 – Dell Marketing LP.** – This is in the amount of \$110,032.70 for computers. **This is grant funded. Authority:** RFP No. 15-16-05 Technology Refresh Program **Recommended** by Steve Moody, Director of Tech Support Services.
13. **P.O. #113627– CAE Healthcare INC.**– This is in the amount of \$90,331.65 for Nursing simulation equipment. **Authority:** SBE & BOT Rule 6Hx23-5.12, F: “Services or commodities ...” **Recommended** by Louisiana Louis, Dean of College of Nursing.
14. **P.O. #113652– Avkin INC** – This is in the amount of \$75,900.50 for Nursing simulation equipment. **This is grant funded. Authority:** SBE & BOT Rule 6Hx23-5.12, F: “Services or commodities ...” **Recommended** by Louisiana Louis, Dean of College of Nursing.

Change Orders listed in numeric order:

N/A

Summary of Vendors Appearing More Than Once (exclusive of change orders)

Dell Marketing LP-	PO 113251-	\$ 78,348.00
	PO 113311-	\$255,767.60
	<u>PO 113366-</u>	<u>\$110,032.70</u>
	Total-	\$444,148.30

For Information: Excerpt from Board of Trustees Rule 6Hx23-5.12 Purchasing

All non-exempt purchases exceeding the Category Three threshold amount [\$65,000] as specified in Section 287.017, Florida Statutes, require a competitive solicitation requested from at least three responsible vendors, when possible. In addition, competitive solicitation awards exceeding the Category Five threshold amount [\$325,000] as specified in Section 287.017, Florida Statutes, must be approved by the Board of Trustees. Whenever two or more such solicitations, which are equal with respect to price, quality, and service, are received for the procurement of commodities or services, a solicitation response received from a business that certifies it has implemented a drug-free workplace program as specified in Section 287.087, Florida Statutes, shall be given preference in the award process. In the event it is desired to competitively solicit commodities or services that are included in the exempt from competitive solicitation category, the competitive solicitation must originate through Purchasing.

The following are exceptions to competitive solicitations:

- A. Purchases under Sections 946.515 (PRIDE) and 946.519 (The State Department of Corrections), Florida Statutes.
- B. Educational tests, textbooks, instructional materials and equipment, films, filmstrips, video tapes, disc or tape recordings or similar audiovisual materials, and computer-based instructional software.
- C. Library books, reference books, periodicals, and other library materials and supplies.
- D. Purchases at the unit or contract prices established through competitive solicitations by any unit of government established by law or non-profit buying cooperatives.
- E. Food.

F. Services or commodities available only from a single or sole source.

G. Professional services, including, but not limited to artistic services, instructional services, health services, environmental matters, attorneys, legal services, auditors, and management consultants, architects, engineers, and land surveyors. Services of architects, engineers, and land surveyors shall be selected and negotiated according to Section 287.055, Florida Statutes. For the purposes of this paragraph, “professional services” shall include services in connection with environmental matters, including, but not limited to the removal of asbestos, biological waste, and other hazardous material.

H. Information technology resources defined as all forms of technology used to create, process, store, transmit, exchange, and use information in various forms of voice, video and data and shall also include the personnel costs and contracts that provide direct information technology support consistent with each individual college’s information technology plan.

I. Single Source procurements for purposes of economy or efficiency in standardization of materials or equipment.

J. Emergency purchases not in excess of the Category Three threshold [\$65,000] as specified in Section 287.017, Florida Statutes as provided for in P6Hx23-5.123.

(Rule Authority: State Board of Education Rule 6A-14.0734 Bidding Requirements.)

This Quarterly Informational Report was compiled by Karen Reynolds, Purchasing Manager

October 19, 2021

MEMORANDUM

TO: Board of Trustees, St. Petersburg College
FROM: Tonjua Williams, President 
SUBJECT: Quarterly Report of Dell Financial agreements

Section B: Major Technology Contracts

Agreements with **Dell Financial Services, LLC** to lease Network related software for threat prevention, DNS, security, PANDB URL filtering, global protect, wildfire subscriptions and premium support. This term lease, **entered into on, or about, August 31, 2021** is for a period of 36 months. The cost to the College for this lease is expected to be approximately \$11,496.51, with a buy out total of \$1.00 due at lease end. Based on the foregoing, the total cost to the College for this lease agreement will not exceed \$11,497.51. Should funds not be appropriated to continue the leases for any subsequent fiscal period during the term of the Agreement, the Agreement may be terminated with 60 days written notice prior to the end of the current fiscal period. These items are being reported to the Board based on its approval of the 2020-2021 Budget on June 16, 2020 and the 2021-2022 Budget on June 15, 2021 (Hector Lora).



St. Petersburg Collegiate High Schools

St. Petersburg and North Pinellas

**Governing Board Meeting
SPC Seminole Campus Conference Center
October 19, 2021**

Agenda

1. Consent Agenda (approval requested)
 - Audit Reports
 - Instructional Continuity Plan
 - Referendum Plans
 - School Emergency Plans
 - Teacher Salary Increase Allocation (TSIA) Plan
 - SPCHSNP Amended Budget
 - SPCHSNP ESOL Teacher Out-of-Field Plan

2. Highlights



GOVERNING BOARD MEETING AGENDA

1. Consent Agenda (approval requested)
 - Audit Reports
 - Instructional Continuity Plan
 - Referendum Plans
 - School Emergency Plans
 - Teacher Salary Increase Allocation (TSIA) Plan
 - SPCHSNP Amended Budget
 - SPCHSNP ESOL Teacher Out-of-Field Plan
2. Highlights

October 19, 2021

Dr. Ian Call, Principal, SPCHSNP, Tarpon Springs
Raquel Giles, Principal, SPCHS, St. Petersburg/Gibbs Campus
Starla Metz, Associate Vice President, Collegiate High Schools



SPCHS/SPCHSNP CONSENT AGENDA

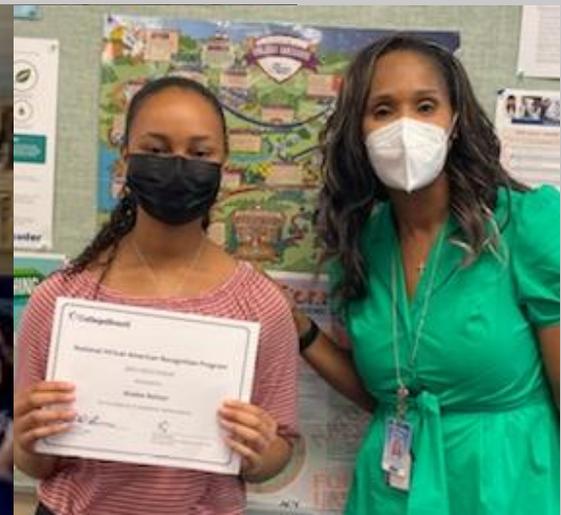
Consent Agenda (approval requested)

- Audit Reports
- Instructional Continuity Plan
- Referendum Plans
- School Emergency Plans
- Teacher Salary Increase Allocation (TSIA) Plan
- SPCHSNP Amended Budget
- SPCHSNP ESOL Teacher Out-of-Field Plan



SPCHS SP/G CAMPUS HIGHLIGHTS

- Two National Merit Commended Scholars and one National Merit Scholarship Semifinalist
- College Board National African American Recognition
- Designated by the State of Florida as an "A" School
- Great Schools College Success Gold Award Recipient
- Food Drive for SPC Pantry and Game Night





SPCHS TS CAMPUS HIGHLIGHTS



- Designated by the State of Florida as an "A" School
- National Merit Scholarship Semifinalist
- Interact Pinning Ceremony
- Rotary Tarpon Springs Triathlon
- Game and Movie Night





QUESTIONS?



**ST. PETERSBURG COLLEGIATE
HIGH SCHOOL NORTH PINELLAS**

**A CHARTER SCHOOL AND RESTRICTED FUND
OF ST. PETERSBURG COLLEGE**

**FINANCIAL STATEMENTS
JUNE 30, 2021**

**ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS
FINANCIAL STATEMENTS
JUNE 30, 2021**

TABLE OF CONTENTS

Page

INDEPENDENT AUDITOR'S REPORT.....	1 and 2
MANAGEMENT'S DISCUSSION AND ANALYSIS	3-9
BASIC FINANCIAL STATEMENTS	
Statement of Net Position	10
Statement of Revenues, Expenses, and Changes in Net Position	11
Statement of Cash Flows	12
NOTES TO BASIC FINANCIAL STATEMENTS	13-21
OTHER AUDITOR'S REPORTS	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	22 and 23
Independent Auditor's Management Letter.....	24 and 25



INDEPENDENT AUDITOR'S REPORT

**To the Board of Trustees of St. Petersburg College
On Behalf of St. Petersburg Collegiate High School North Pinellas
St. Petersburg, Florida**

Report on the Financial Statements

We have audited the accompanying financial statements of **St. Petersburg Collegiate High School North Pinellas** (the "Charter School") (a charter school and a restricted Fund of St. Petersburg College (the "College"), St. Petersburg, Florida), as of June 30, 2021, and the related notes to the financial statements, which collectively comprise the Charter School's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Charter School as of June 30, 2021, and the changes in its net position and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 1, the accompanying financial statements referred to above present only the financial position of the Charter School as of June 30, 2021, and the respective changes in financial position for the year then ended, and is not intended to be a complete presentation of the St. Petersburg College. These financial statements do not purport to, and do not, present fairly the financial position of the College as of June 30, 2021, and its changes in financial position for the year then ended in conformity with the accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on Pages 3 through 9 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 24, 2021, on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control over financial reporting and compliance.



ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's discussion and analysis of St. Petersburg Collegiate High School North Pinellas's (the "Charter School") financial statements provide an overview of the Charter School's financial activities for the year ended June 30, 2021. Management has prepared the accompanying financial statements and the related footnote disclosures along with the discussion and analysis. Responsibility for the completeness and fairness of this information rests with Charter School management. The discussion and analysis contains financial activities of the Charter School as a restricted fund of St. Petersburg College (the "College").

Financial Highlights

For the year ended June 30, 2021, Charter School revenues exceeded expenses, resulting in a net position balance of \$302,811. This represents an increase in net position of \$300,476 for the year ended June 30, 2020. During the 2021-2020 school year, the Charter School conducted operations with revenues of \$2,147,697. This figure represents an increase in revenues of \$730,527 over the year ended June 30, 2020. All revenues are nonoperating revenues and include Florida Education Finance Program (FEFP), Charter School Program Grant (CSP) Funds, and Elementary and Secondary School Emergency Relief Fund (ESSER) for fiscal year 2021. In accordance with Florida Statute 1007.271, *Dual Enrollment Programs*, the College invoiced the Charter School for the value of semester hours taken by Charter School students, for the fall and spring terms. As no additional state appropriations were provided to the Charter School, the College contributed funds in the amount of \$341,113 to help offset various operating expenses.

For the year ended June 30, 2020, Charter School expenses exceeded revenues, resulting in a net position balance of \$2,335. This represents a decrease in net position of \$204,654 for the year ended June 30, 2020. During the 2019-2020 school year, the Charter School conducted operations with revenues of \$1,417,170. All revenues are nonoperating revenues and include Florida Education Finance Program (FEFP) and Charter School Program Grant (CSP) Funds for fiscal year 2020. In accordance with Florida Statute 1007.271, *Dual Enrollment Programs*, the College invoiced the Charter School for the value of semester hours taken by Charter School students, for the fall and spring terms. As no additional state appropriations were provided to the Charter School, the College contributed funds in the amount of \$204,927 to help offset various operating expenses.

Using This Annual Report

This report consists of three basic financial statements: (1) the statements of net position; (2) the statements of revenues, expenses, and changes in net position; and (3) the statements of cash flows. These financial statements are prepared in accordance with Governmental Accounting Standards Board (GASB) principles, which establish standards for external financial reporting for public colleges and universities. These statements provide information on the Charter School as a whole and, over time, will present a long-term view of the Charter School's finances and fiscal health.

The Charter School, located on the St. Petersburg College Tarpon Springs campus, is a public charter school of the Pinellas County School District open to Pinellas County public, private, and home-schooled students who are in grades 10 through 12. Students entering grades 10 or 11 are accepted into the program. The purpose of the Charter School is to provide academic educational opportunities for students who are emotionally and academically prepared to participate in college-level studies. The three-year curriculum allows serious students to simultaneously complete the requirements for a high school diploma and an Associate in Arts degree from the College. The educational programs are distinctive in that they meld secondary and post-secondary curricula. The programs employ various instructional

ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

techniques to accommodate different learning styles, use of technology across the curriculum and utilization of extensive group and individual counseling and mentoring.

The Charter School is organized by a nonprofit organization, the College. The College is governed by a local board of trustees appointed by the governor of the State of Florida. The Southern Association of Colleges and Schools accredits the College. The Board of Trustees of the College employs a president to act on its behalf in implementing its policies and to serve as the chief administrative officer of the College. The Board of Trustees also serves as the "Governing Board" of the Charter School.

The contract between the Board of Trustees of the College on behalf of the Charter School and the School Board of Pinellas County became effective July 1, 2019, and shall end on June 30, 2024. The charter stipulates that the Charter School shall serve students in grades 10 through 12, with a maximum funded school enrollment of 240 students.

The Charter School is recognized as a separate and discrete department in the accounting system of the College. Currently, the State of Florida Auditor General's Office audits the College's financials and operations. The College currently adheres to internal control procedures contained in the Board of Trustee Rules and the Accounting Manual for Florida's College System. The College has also established additional internal control procedures in accordance with standards contained in the Florida Schools Red Book and other stipulated guidelines for charter schools.

Statement of Net Position and Statement of Revenues, Expenses, and Changes in Net Position

One of the most important questions asked about the institution's finances is "Is St. Petersburg Collegiate High School North Pinellas, as a whole, better or worse off as a result of the year's activities?" The statement of net position and the statement of revenues, expenses, and changes in net position report information on the institution as a whole and on its activities in a way that helps answer this question. When revenues and other support exceed expenses, the result is an increase in net position. When the reverse occurs, the result is a decrease in net position. The relationship between revenues and expenses may be thought of as the Charter School's operating results.

These two statements report the Charter School's net position and change in them. One may think of the Charter School's net position, the difference between assets and liabilities, as one way to measure the institution's financial health or financial position. Over time, increases or decreases in the institution's net position are one indicator of whether its financial health is improving or deteriorating.

ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

The statement of net position and the statement of revenues, expenses, and changes in net position include all assets, liabilities, revenues, and expenses using the accrual basis of accounting, which is similar to the accounting used by most private-sector institutions. All the current year's revenues and expenses are taken into consideration regardless of when cash is received or paid. Condensed statements of assets, liabilities, and net position for the Charter School at June 30, 2021 and 2020, are shown in the following table:

For the year ending June 30,	<u>2021</u>	<u>2020</u>
Assets		
Current assets	<u>\$ 393,823</u>	<u>72,792</u>
Total assets	<u>393,823</u>	<u>72,792</u>
Liabilities		
Current liabilities	14,453	11,113
Noncurrent liabilities	<u>76,559</u>	<u>59,344</u>
Total liabilities	<u>91,012</u>	<u>70,457</u>
Net position		
Unrestricted	<u>302,811</u>	<u>2,335</u>
Total net position	<u>302,811</u>	<u>2,335</u>
Total liabilities and net position	<u><u>\$ 393,823</u></u>	<u><u>72,792</u></u>

The condensed statements of net position show the assets, liabilities, and net position for the years ended June 30, 2021 and 2020. Assets consist primarily of cash and accounts receivable. Current assets increased by \$321,031 or 441.0% during 2021. Liabilities increased by \$20,555 or 29.2% during 2021.

ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

The statement of revenues, expenses, and changes in net position present the Charter School's results of operations. In accordance with GASB reporting principles, revenues and expenses are classified as either operating or nonoperating. All Charter School revenues are considered nonoperating revenues under GASB. Condensed statement of revenues, expenses, and changes in net position of the Charter School for the years ended June 30, 2021 and 2020, are presented in the following table:

For the year ended June 30,	<u>2021</u>	<u>2020</u>
Operating revenues	\$ -	-
Less, operating expenses	<u>1,847,221</u>	<u>1,621,824</u>
Net operating loss	<u>(1,847,221)</u>	<u>(1,621,824)</u>
Nonoperating revenues		
State appropriations from county school district	1,407,889	890,666
CSP grant funds	328,844	320,480
ESSER funds	67,523	-
St. Petersburg College Contribution	341,113	204,927
Other nonoperating revenues	<u>2,328</u>	<u>1,097</u>
Total nonoperating revenues	<u>2,147,697</u>	<u>1,417,170</u>
Change in net position	300,476	(204,654)
Net position, beginning of year	<u>2,335</u>	<u>206,989</u>
Net position, end of year	<u><u>\$ 302,811</u></u>	<u><u>2,335</u></u>

For the year ended June 30, 2021, the Charter School's revenues exceeded expenses, resulting in a net position balance of \$302,811. This represents an increase in net position of \$300,476 over the year ended June 30, 2020. During the 2021 school year, the Charter School conducted operations with nonoperating revenues of \$2,147,697. This figure represents an increase in nonoperating revenues of \$730,527 over the year ended June 30, 2020. The nonoperating revenues include FEFP, CSP Funds, ESSER Funds, and a contribution from the College to offset various operating expenses.

ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

MANAGEMENT’S DISCUSSION AND ANALYSIS

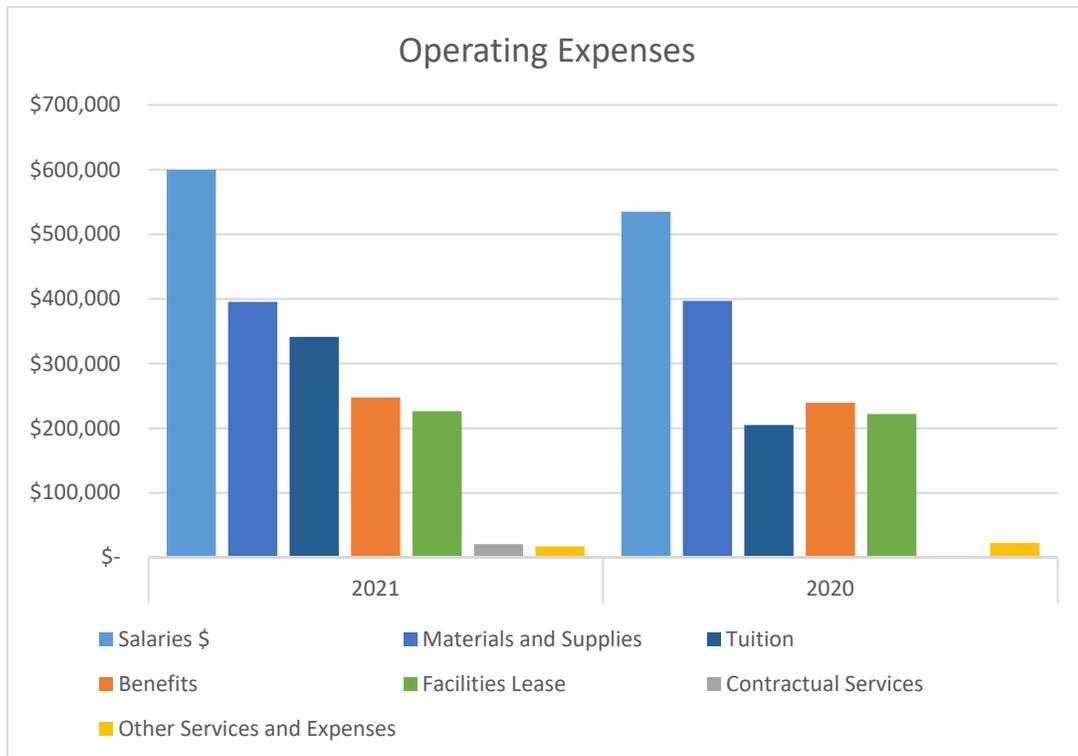
Operating Expenses

Operating expenses for the Charter School for the years ended June 30, 2021 and 2020, are presented in the following table:

For the year ended June 30,

	<u>2021</u>	<u>2020</u>
Salaries	\$ 599,578	534,789
Benefits	247,387	239,365
Contractual services	20,530	1,679
Other services and expenses	16,933	22,375
Materials and supplies	395,456	396,901
Facilities lease	226,224	221,788
Tuition	341,113	204,927
Total operating expenses	<u>\$ 1,847,221</u>	<u>1,621,824</u>

Operating expenses of the Charter School for the years ended June 30, 2021 and 2020, are presented in the following chart:



ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

Statement of Cash Flows

The statement of cash flows provides another way to assess the financial health of an institution. Its primary purpose is to provide relevant information about the cash receipts and cash payments of an entity during a period. The statement of cash flows also help users assess:

- An entity's ability to generate future net cash flows;
- Its ability to meet its obligations as they come due;
- Its need for external financing.

A summary of the Charter School's statement of cash flows for the years ended June 30, 2021 and 2020, is shown in the following table:

For the year ended June 30,

	<u>2021</u>	<u>2020</u>
Cash (used in) provided by		
Operating activities	\$ (1,826,666)	(1,551,367)
Noncapital financing activities	1,968,472	1,368,588
Net increase (decrease) in cash and cash equivalents	141,806	(182,779)
Cash and cash equivalents at beginning of year	24,210	206,989
Cash and cash equivalents at end of year	<u>\$ 166,016</u>	<u>24,210</u>

Cash used by operating activities was \$1,826,666 for the year ended June 30, 2021 compared to \$1,551,367 for the year ending June 30, 2020. Uses of cash during 2021 and 2020 included payments to suppliers of \$395,427 and \$396,478; payments to employees of \$598,181 and \$497,740; benefit payments of \$228,258 and \$206,380; payments for other services of \$37,463 and \$24,054; payments for facilities lease of \$226,224 and \$221,788; and payments for tuition of \$341,113 and \$204,927, respectively. Payroll, benefits, payments to suppliers, facilities lease, and tuition are the major outflows of operating activities.

Cash provided by noncapital financing activities was \$1,968,472 for the year ended June 30, 2021 compared to \$1,368,588 for the year ended June 30, 2020. This amount primarily represents state appropriations passed through the Pinellas County School District, awards, and contributions from the College to offset various operating expenses.

The Charter School did not have any cash provided by capital and related financing activities for the years ended June 30, 2021 and 2020.

ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

Economic Factors That Will Affect the Future

The economic position of the Charter School continues to be closely tied to that of the State of Florida. It is expected that the Charter School will continue to maintain its present level of services and financial health.

The Charter School charter became effective on July 1, 2019, for a period of five years. The present contract provides funding for up to 240 students and will continue through June 30, 2024. St. Petersburg Collegiate High School North Pinellas received funding for 217 students for the 2020-2021 school year and expects to receive funding for 211 students for the 2021-2022 school year.

As a result of the spread of the COVID-19 Coronavirus, economic uncertainties have arisen which may impact the Charter School's revenues. Other financial impact could occur, though such potential impact is unknown at this time.

Requests for Information

This financial report is designed to provide a general overview of the Charter School's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to St. Petersburg College, P.O. Box 13489, St. Petersburg, FL 33733-3489.

**ST. PETERSBURG COLLEGIATE
HIGH SCHOOL NORTH PINELLAS
STATEMENT OF NET POSITION
JUNE 30, 2021**

ASSETS

Current assets		
Cash and cash equivalents	\$	166,016
Accounts receivable		227,807
		227,807
Total assets	\$	393,823
		393,823

LIABILITIES AND NET POSITION

Current liabilities		
Accounts payable	\$	453
Salary and payroll taxes payable		5,493
Current portion, compensated absences payable		8,507
Total current liabilities		14,453
Total current liabilities		14,453
Total current liabilities		14,453
Noncurrent liabilities		
Compensated absences payable, net of current portion		76,559
Total liabilities		91,012
Total liabilities		91,012
Net position		
Unrestricted		302,811
Total liabilities and net position	\$	393,823
		393,823

See Notes to Basic Financial Statements.

**ST. PETERSBURG COLLEGIATE
HIGH SCHOOL NORTH PINELLAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Operating revenues	\$	-
Operating expenses		
Salaries		599,578
Benefits		247,387
Contractual services		20,530
Other services and expenses		16,933
Materials and supplies		395,456
Facilities lease		226,224
Tuition		341,113
Total operating expenses		<u>1,847,221</u>
Operating loss		<u>(1,847,221)</u>
Nonoperating revenues		
State appropriations from county school district		1,407,889
CSP grant funds		328,844
ESSER funds		67,523
St. Petersburg College contribution		341,113
Other nonoperating revenues, net of related expense		2,328
Total nonoperating revenues		<u>2,147,697</u>
Change in net position		300,476
Net position, beginning of year		<u>2,335</u>
Net position, end of year	\$	<u><u>302,811</u></u>

See Notes to Basic Financial Statements.

**ST. PETERSBURG COLLEGIATE
HIGH SCHOOL NORTH PINELLAS
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

CASH FLOWS FROM OPERATING ACTIVITIES

Payments to suppliers	\$	(395,427)
Payments to employees		(598,181)
Payments for benefits		(228,258)
Payments for other services		(37,463)
Payments for facilities lease		(226,224)
Payments for tuition		(341,113)
Net cash used in operating activities		(1,826,666)

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State appropriations		1,407,889
Award funds		217,142
Receipts for the nonoperating activities		12,491
St. Petersburg College contribution		341,113
Payments for other nonoperating activities		(10,163)
Net cash provided by noncapital financing activities		1,968,472

Net increase in cash 141,806

Cash, beginning of year 24,210

Cash, end of year \$ 166,016

Reconciliation of operating loss to net cash used in operating activities

Operating loss	\$	(1,847,221)
Adjustments to reconcile operating loss to net cash used in operating activities		
Increase in accounts payable		29
Increase in other payables		20,526
		20,555

Net cash used in operating activities \$ (1,826,666)

See Notes to Basic Financial Statements.

ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

St. Petersburg Collegiate High School North Pinellas (the "Charter School") is a restricted fund of St. Petersburg College (the "College"). The general operating authority of the Charter School is contained in Section 1002.33, Florida Statutes. The Charter School operates under a charter with the sponsoring school district, the School Board of Pinellas County (Sponsor or District). The initial charter became effective on July 1, 2019, and is effective through June 30, 2024. The charter can be renewed every five school years or longer by mutual written agreement of the parties, pursuant to Florida law. At the end of the term of the charter, the Sponsor may choose not to renew the charter under grounds specified in the charter, in which case, the Sponsor is required to notify the Charter School in writing at least 90 days prior to the charter's expiration. During the term of the charter, the Sponsor may also terminate the charter if good cause is shown. The Charter School shall notify the Sponsor in writing at least 90 days prior to the expiration of the charter as to its intent to renew or not renew.

Basis of Presentation

The records of the Charter School are maintained as a fund on the books of the College and, accordingly, they follow the same basis of presentation. The Charter School's accounting policies conform to accounting principles generally accepted in the United States of America applicable to colleges and universities as prescribed by the Governmental Accounting Standards Board (GASB). The National Association of College and University Business Officers (NACUBO) also provide the College with recommendations prescribed in accordance with generally accepted accounting principles promulgated by GASB and the Financial Accounting Standards Board (FASB), such as GASB Statement No. 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*. GASB Statement No. 35 includes public colleges and universities within the financial reporting guidelines of GASB Statement No. 34, *Basic Financial Statements and Management Discussion and Analysis for State and Local Governments*. GASB No. 35 allows public colleges and universities the option of reporting as a government either engaged in only business-type activities, or engaged in both governmental and business-type activities. The College elected to report as an entity engaged in only business-type activities. Therefore, these financial statements are presented accordingly.

ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting

Basis of accounting refers to when revenues, expenses, and related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the measurement focus applied. The Charter School's financial statements are presented using the economic resource measurement focus and accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange activities are generally recognized when all applicable eligibility requirements, including time requirements, are met.

The Charter School's principal activity is instruction. Operating expenses include all fiscal transactions related to instruction as well as administration, academic support, student services, and physical plant operations. Nonoperating revenues include state appropriations from the county school district, the Charter School Program (CSP grant), and Elementary and Secondary School Emergency Relief Fund (ESSER).

Cash and Cash Equivalents

Amounts reported as cash and cash equivalents consist of cash on hand. Cash deposits of the Charter School are held by banks qualified as public depositories under Florida Statute Chapter 280. All such deposits are insured by federal depository insurance or collateralized with securities held in Florida's multiple financial institution collateral pool.

Accounts Receivable

Management considers all receivables at June 30, 2021 to be collectible. Accordingly, no allowance for uncollectible accounts has been provided at June 30, 2021.

Capital Assets

The Charter School uses the policies of the College for capitalization and depreciation. The Charter School has a capitalization threshold of \$5,000 for tangible personal property and \$25,000 for improvements other than buildings. There were no capital assets as of June 30, 2021.

ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Position

Net position represents the difference between assets and liabilities. Net position is reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors, laws or regulations. Net position not reported as restricted net position is reported as unrestricted net position.

When both restricted and unrestricted amounts of net position are available for use for expenses incurred, it is the Charter School's policy to use restricted amounts first and then unrestricted amounts as they are needed.

Revenue Sources

Revenue for current operations is received primarily from the School Board of Pinellas County, Florida pursuant to the funding provisions included in the Charter School's charter. In accordance with the funding provisions of the charter and Section 1002.33(18)(b), Florida Statutes, the Charter School reports the number of fulltime equivalent (FTE) students and related data to the District. State appropriations, contributions, and grant funding are classified as nonoperating revenue. The level of the Charter School's operations and program services may be impacted or discontinued if funding is not renewed.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent Events

Management has evaluated all subsequent events through September 24, 2021, the date on which the financial statements were available to be issued. There were no subsequent events which would require adjustment to or disclosure in the accompanying financial statements.

NOTE 2. ACCOUNTS RECEIVABLE

Accounts receivable as of June 30, 2021 consists of \$227,807 representing accrued revenue from the Charter School Program grant of \$189,445 and Elementary and Secondary School Emergency Relief Fund (ESSER) of \$38,362, receivable from the Pinellas County School Board for the month of June 2021 that was collected in August 2021.

ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 3. COMPENSATED ABSCENCES LIABILITY

College employees may accrue annual vacation and sick leave based on length of service, subject to certain limitations regarding the amount that will be paid upon termination. The College reports a liability for the accrued leave; however, state noncapital appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the College expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations.

At June 30, 2021, the estimated liability for compensated absences payable to the Charter School employees, which includes the College's share of the Florida Retirement System and FICA contributions, totaled \$85,066.

The current portion of the compensated absences liability at June 30, 2021, totaled \$8,507, and is expected to be paid in the coming fiscal year. The current portion was determined by calculating 10% of the compensated absences liability at June 30, 2021, estimated based on amounts that were historically paid out at the College.

The following is a summary of changes in compensated absences:

Beginning Balance June 30, 2020	Additions	Deletions	Ending Balance June 30, 2021
\$ 65,938	\$ 19,871	\$ 743	\$ 85,066

NOTE 4. FUNCTIONAL DISTRIBUTION OF EXPENSES

Operating expenses on the statement of revenues, expenses, and changes in net position are presented in natural classifications. Below are those same expenses presented in functional classifications as recommended by NACUBO. The functional classification is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. Functional classification of expenses for the year ended June 30, 2021, is summarized in the following table:

Instruction	\$ 1,145,779
Academic support	701,441
Total operating expenses	<u>\$ 1,847,221</u>

ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 5. STATE RETIREMENT PROGRAMS

Florida Retirement System

The College participates in the Florida Retirement System (FRS) defined benefit pension plan and the Health Insurance Subsidy (HIS) defined benefit plan administered by the Florida Division of Retirement. As a participating employer, the College implemented Governmental Accounting Standards Board (GASB) Statement No 68, *Accounting and Financial Reporting for Pensions*, which requires employers participating in cost-sharing multiple-employer defined benefit pension plans to report the employers' proportionate share of the net pension liabilities of the defined benefit pension plan. The Charter School employees are employees of the College, and thus, no liability is recorded at the Charter School level. Please refer to the St. Petersburg College audited financial statements, in which complete pension and OPEB disclosures are reported.

Essentially all regular employees of the College, including the Charter School are eligible to enroll as members of the state administered FRS. Provisions relating to FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein eligibility, contributions, and benefits are defined and described in detail.

The FRS is a cost-sharing, multiple-employer public-employee retirement system with two defined benefit plans and other nonintegrated programs administered by the Department of Management Services, Division of Retirement. These include a defined-benefit pension plan (Pension Plan) and a defined contribution plan, referred to as the Florida Retirement System Investment Plan (Investment Plan).

Employees enrolled in the Pension Plan prior to July 1, 2011, vest at six years of creditable service, and employees enrolled in the Pension Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service.

All members enrolled in the Pension Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65, or any time after 33 years of creditable service. Members of both Plans may include up to four years of credit for military service toward creditable service. The Pension Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Pension Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. Employer contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds.

ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 5. STATE RETIREMENT PROGRAMS (CONTINUED)

The Investment Plan is funded by employer and employee contributions that are based on salary and membership class (Regular Class, Senior Management Service Class, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in the Investment Plan vest at one year of service for employer contributions and vest fully and immediately for employee contributions.

Contributions

The State of Florida establishes contribution rates for participating employers and employees. Contribution rates during for the year ended June 30, 2021 were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer ^(a)
FRS - Regular	3.00%	10.00%
FRS - Senior Management Services	3.00%	27.29%

^(a) *Employer rates include 1.66% for the post-employment mental health insurance subsidy. Also, employer rates, include .06% for administrative costs of the Investment Plan.*

The Charter School's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the College. The Charter School's allocated contributions to the state administered FRS for the year ended June 30, 2021, were \$56,395.

During the year ended June 30, 2021, there were 11 Charter School participants enrolled in the Pension Plan and five participants enrolled in the Investment Plan. Employee contributions totaled \$16,962 for the year ended June 30, 2021.

A Comprehensive Annual Financial Report of the FRS, which includes its financial statement, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement. The FRS Investment Plan is administered by the Florida State Board Administration (SBA), and is reported in an SBA annual financial statement and in the State of Florida Comprehensive Annual Financial Report.

ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 5. STATE RETIREMENT PROGRAMS (CONTINUED)

The College administers a single-employer defined benefit plan, Other Post-Employment Benefits Plan (OPEB Plan) that provides healthcare benefits for retirees and their benefits for all employees who satisfy the College's retirement eligibility provisions. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the College are eligible to participate in the College's self-insured dental, health and hospitalization plan for medical and prescription drug, and life insurance coverage. The College subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the OPEB Plan on average than those of active employees. The College does not offer any explicit subsidies for retiree coverage. Retirees are required to enroll in the Federal Medicare (Medicare) program for their primary coverage as soon as they are eligible. The OPEB Plan contribution requirements and benefit terms of the College and the OPEB Plan members are established and may be amended by action from the Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

NOTE 6. RISK MANAGEMENT PROGRAMS

The College is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The College provided coverage for these risks through a self-insured program and the Florida Community Colleges Risk Management Consortium. The Charter School is part of the College's self-insured program for risk management. Health and hospitalization coverage was added beginning January 1, 2021. Prior to January 1, 2021, the Board was self-insured for its group health and hospitalization for employees, retirees, former employees, and their dependents. The College's liability was limited by the excess insurance of \$350,000 per insured person. The plan was provided by an insurance company licensed by the Florida Office of Insurance Regulation.

Life insurance, dental, and eye coverage for employees is provided through purchased commercial insurance. The College contributes employee premiums as a fringe benefit. Employee dependent coverage is by payroll deduction and coverage for retirees, former employees, and their dependents is by prepaid premium.

Consortium

The College participated in the Florida Community Colleges Risk Management Consortium (the "Consortium"), which was created under authority of Section 1001.64(27), Florida Statutes, by the Boards of Trustees of Florida public community colleges for the purpose of joining a cooperative effort to develop, implement, and participate in a coordinated statewide community college risk management program.

ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 6. RISK MANAGEMENT PROGRAMS (CONTINUED)

The Consortium is self-sustaining through member assessments (premiums) and is reinsured through commercial companies for claims in excess of specified amounts. Insurance coverage obtained through the Consortium included fire and extended property, general and automobile liability, workers' compensation, and other liability coverage. Settled claims resulting from these risks have not exceeded coverage in any of the past three years. The Charter School is part of the College's participation in the Consortium.

NOTE 7. RELATED PARTIES

There is a formal lease agreement between the Charter School and the College for facility space utilized by the Charter School. The term of the lease agreement is 30 years and commenced on July 1, 2019. Either party may terminate this agreement upon giving the other party no less than 360 days' notice. The Charter School will pay to the College base rent for the leased premises for each year during the lease term in the amount of \$18.47 per square foot or \$221,788. The base rent shall escalate on the anniversary date of each year during the lease term at a rate of 2% from the immediately preceding year's base rent. Lease payments made for the year ended June 30, 2021, were \$226,224.

Scheduled lease payments for future periods under the operating lease with the College are as follows:

For the year ending June 30,

2022	\$	230,748
2023		235,363
2024		240,070
2025		244,872
2026		249,769
2027-2031		1,325,804
2032-2036		1,463,795
2037-2041		1,616,148
2042-2046		1,784,358
2047-2049		1,158,565
	\$	<u>8,549,492</u>

ST. PETERSBURG COLLEGIATE HIGH SCHOOL NORTH PINELLAS

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 7. RELATED PARTIES (CONTINUED)

Tuition

Florida Statute Section 1007.271, *Dual Enrollment Programs*, addresses enrollment of eligible secondary students in postsecondary courses creditable toward high school completion and a career certificate or an associate or baccalaureate degree.

The Statute requires each district school superintendent and each public postsecondary institution president to develop a comprehensive dual enrollment articulation agreement for the respective school district and postsecondary institution. Such agreement must be submitted annually to the Florida Department of Education. The components of the articulation agreement include a requirement for a funding provision that delineates costs incurred by each entity.

The funding provision requirement further details that school districts shall pay public postsecondary institutions the standard tuition rate per credit hour from funds provided in the Florida Education Finance Program when dual enrollment course instruction takes place on the postsecondary institution's campus, and the course is taken during the fall or spring term.

In accordance with this legislation, the College invoiced the Charter School for the number of semester hours taken by Charter School students for classes at St. Petersburg College, multiplied by the standard tuition rate per credit hour, for the fall and spring terms. The Charter School recorded this tuition expense which totaled \$341,113 for the fiscal year ended June 30, 2021.

As no additional state appropriations were provided to the Charter School, the College contributed funds in the amount of \$341,113 for the fiscal year ended June 30, 2021, to help offset various operating expenses such as the costs for textbooks, nutrition, contracted services, and educational supplies.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

**To the Board of Trustees of St. Petersburg College
On Behalf of St. Petersburg Collegiate High School North Pinellas
St. Petersburg, Florida**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of St. Petersburg Collegiate High School North Pinellas (the "Charter School") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Charter School's basic financial statements, and have issued our report thereon dated September 24, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter School's internal control over financial reporting (internal control) to determine audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Bradenton, Florida
September 24, 2021



INDEPENDENT AUDITOR'S MANAGEMENT LETTER

**To the Board of Trustees of St. Petersburg College
On Behalf of St. Petersburg Collegiate High School North Pinellas
St. Petersburg, Florida**

Report on the Financial Statements

We have audited the financial statements of St. Petersburg Collegiate High School North Pinellas (the "Charter School") as of and for the fiscal year ended June 30, 2021, and have issued our report thereon dated September 24, 2021.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and Chapter 10.850, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in that report, if any, which is dated September 24, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations in the prior year audit report.

Official Title

Section 10.854(1)(e)5., Rules of the Auditor General, requires that the name or official title of the entity and the school code assigned by the Florida Department of Education be disclosed in this management letter. The official title and the school code assigned by the Florida Department of Education of the entity are St. Petersburg Collegiate High School North Pinellas, 7411.

Financial Condition and Management

Sections 10.854(1)(e)2. and 10.855(11), Rules of the Auditor General, require us to apply appropriate procedures and communicate whether or not the Charter School has met one or more conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the Charter School did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.854(1)(e)6.a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for the Charter School. It is management's responsibility to monitor the Charter School's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.854(1)(e)3., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Sections 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the Charter School maintains on its website the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the Charter School maintained on its website the information specified in Section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Board of Trustees of St. Petersburg College, and applicable management, and the School Board of Pinellas County, and is not intended to be and should not be used by anyone other than these specified parties.



Bradenton, Florida
September 24, 2021

**ST. PETERSBURG COLLEGE
COLLEGIATE HIGH SCHOOL**

**A CHARTER SCHOOL AND RESTRICTED FUND
OF ST. PETERSBURG COLLEGE**

**FINANCIAL STATEMENTS
JUNE 30, 2021**

**ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL
FINANCIAL STATEMENTS
JUNE 30, 2021**

TABLE OF CONTENTS

Page

INDEPENDENT AUDITOR'S REPORT.....	1 and 2
MANAGEMENT'S DISCUSSION AND ANALYSIS	3-9
BASIC FINANCIAL STATEMENTS	
Statement of Net Position	10
Statement of Revenues, Expenses, and Changes in Net Position	11
Statement of Cash Flows	12
NOTES TO BASIC FINANCIAL STATEMENTS	13-21
OTHER AUDITOR'S REPORTS	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	22 and 23
Independent Auditor's Management Letter.....	24 and 25



INDEPENDENT AUDITOR'S REPORT

**To the Board of Trustees of St. Petersburg College
On Behalf of St. Petersburg College Collegiate High School
St. Petersburg, Florida**

Report on the Financial Statements

We have audited the accompanying financial statements of **St. Petersburg College Collegiate High School** (the "Charter School") (a charter school and a restricted Fund of St. Petersburg College (the "College"), St. Petersburg, Florida), as of June 30, 2021, and the related notes to the financial statements, which collectively comprise the Charter School's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Charter School as of June 30, 2021, and the changes in its net position and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 1, the accompanying financial statements referred to above present only the financial position of the Charter School as of June 30, 2021, and the respective changes in financial position for the year then ended, and is not intended to be a complete presentation of the St. Petersburg College. These financial statements do not purport to, and do not, present fairly the financial position of the College as of June 30, 2021, and its changes in financial position for the year then ended in conformity with the accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on Pages 3 through 9 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 22, 2021, on our consideration of the Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control over financial reporting and compliance.



ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's discussion and analysis of St. Petersburg College Collegiate High School (the "Charter School") financial statements provide an overview of the Charter School's financial activities for the year ended June 30, 2021. Management has prepared the accompanying financial statements and the related footnote disclosures along with the discussion and analysis. Responsibility for the completeness and fairness of this information rests with Charter School management. The discussion and analysis contain financial activities of the Charter School as a restricted fund of St. Petersburg College (the "College").

Financial Highlights

For the year ended June 30, 2021, Charter School revenues exceeded expenses, resulting in a net position balance of \$1,706,103. This represents an increase in net position of \$195,270 for the year ended June 30, 2021. During the 2020-2021 school year, the Charter School conducted operations with revenues of \$2,088,945. This figure represents an increase in revenues of \$150,135 over the year ended June 30, 2020. All revenues are nonoperating revenues and include Florida Education Finance Program (FEFP), Charter School Capital Outlay Funds, and Elementary and Secondary School Emergency Relief Fund (ESSER) for fiscal year 2021. In accordance with Florida Statute 1007.271, *Dual Enrollment Programs*, the College invoiced the Charter School for the value of semester hours taken by Charter School students, for the fall and spring terms. As no additional state appropriations were provided to the Charter School, the College contributed funds in the amount of \$386,533 to help offset various operating expenses.

For the year ended June 30, 2020, Charter School expenses exceeded revenues, resulting in a net position balance of \$1,510,833. This represents an increase in net position of \$256,698 for the year ended June 30, 2019. During the 2019-2020 school year, the Charter School conducted operations with revenues of \$1,938,810. All revenues are nonoperating revenues and include Florida Education Finance Program (FEFP), State of Florida School Recognition Award and Charter School Capital Outlay Funds for fiscal year 2020. In accordance with Florida Statute 1007.271, *Dual Enrollment Programs*, the College invoiced the Charter School for the value of semester hours taken by Charter School students, for the fall and spring terms. As no additional state appropriations were provided to the Charter School, the College contributed funds in the amount of \$395,026 to help offset various operating expenses.

Using This Annual Report

This report consists of three basic financial statements: the statement of net position; the statement of revenues, expenses, and changes in net position; and the statement of cash flows. These financial statements are prepared in accordance with Governmental Accounting Standards Board (GASB) principles, which establish standards for external financial reporting for public colleges and universities. These statements provide information on the Charter School as a whole and, over time, will present a long-term view of the Charter School's finances and fiscal health.

The Charter School, located on the St. Petersburg College St. Pete Gibbs campus, is a public charter school of the Pinellas County School District open to Pinellas County public, private, and home-schooled students who are in grades 10 through 12. Students entering grades 10 or 11 are accepted into the program. The purpose of the Charter School is to provide academic educational opportunities for students who are emotionally and academically prepared to participate in college-level studies. The three-year curriculum allows serious students to simultaneously complete the requirements for a high school diploma and an Associate in Arts degree from the College. The educational programs are distinctive in that they meld secondary and post-secondary curricula. The programs employ various instructional

ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

MANAGEMENT'S DISCUSSION AND ANALYSIS

techniques to accommodate different learning styles, use of technology across the curriculum and utilization of extensive group and individual counseling and mentoring.

The Charter School is organized by a nonprofit organization, the College. The College is governed by a local board of trustees appointed by the governor of the State of Florida. The Southern Association of Colleges and Schools accredits the College. The Board of Trustees of the College employs a president to act on its behalf in implementing its policies and to serve as the chief administrative officer of the College. The Board of Trustees also serves as the "Governing Board" of the Charter School.

The contract between the Board of Trustees of the College on behalf of the Charter School and the School Board of Pinellas County was amended in 2013. The Collegiate High School Charter became effective July 1, 2004, renewed in 2009, amended in 2013 and shall end on June 30, 2024. The charter stipulates that the Charter School shall serve students in grades 10 through 12, with a maximum funded school enrollment of 230 students.

The Charter School is recognized as a separate and discrete department in the accounting system of the College. Currently, the State of Florida Auditor General's Office audits the College's financials and operations. The College currently adheres to internal control procedures contained in the Board of Trustee Rules and the Accounting Manual for Florida's College System. The College has also established additional internal control procedures in accordance with standards contained in the Florida Schools Red Book and other stipulated guidelines for charter schools.

Statements of Net Position and Statements of Revenues, Expenses, and Change in Net Position

One of the most important questions asked about the institution's finances is "Is St. Petersburg College Collegiate High School, as a whole, better or worse off as a result of the year's activities?" The statement of net position and the statement of revenues, expenses, and changes in net position report information on the institution as a whole and on its activities in a way that helps answer this question. When revenues and other support exceed expenses, the result is an increase in net position. When the reverse occurs, the result is a decrease in net position. The relationship between revenues and expenses may be thought of as the Charter School's operating results.

These two statements report the Charter School's net position and change in them. One may think of the Charter School's net position, the difference between assets and liabilities, as one way to measure the institution's financial health or financial position. Over time, increases or decreases in the institution's net position are one indicator of whether its financial health is improving or deteriorating.

ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

MANAGEMENT'S DISCUSSION AND ANALYSIS

The statement of net position and the statement of revenues, expenses, and changes in net position include all assets, liabilities, revenues, and expenses using the accrual basis of accounting, which is similar to the accounting used by most private-sector institutions. All of the current year's revenues and expenses are taken into consideration regardless of when cash is received or paid. Condensed statements of assets, liabilities, and net position for the Charter School at June 30, 2021 and 2020 are shown in the following table:

For the year ending June 30,

	<u>2021</u>	<u>2020</u>
Assets		
Current assets	\$ 1,785,676	1,585,147
Total assets	<u>1,785,676</u>	<u>1,585,147</u>
Liabilities		
Current liabilities	11,638	11,175
Noncurrent liabilities	67,935	63,139
Total liabilities	<u>79,573</u>	<u>74,314</u>
Net position		
Unrestricted	1,441,444	1,258,189
Restricted		
Capital outlay	217,908	194,787
School Recognition Program	46,751	57,857
Total net position	<u>1,706,103</u>	<u>1,510,833</u>
Total liabilities and net position	<u>\$ 1,785,676</u>	<u>1,585,147</u>

The condensed statements of net position show the assets, liabilities, and net position for the years ended June 30, 2021 and 2020. Assets consist primarily of cash and accounts receivable. Current assets increased by \$200,529 or 12.7% during 2021 and increased by \$188,442 or 13.5% during 2020. Liabilities consists primarily of accounts payable and payroll accruals. Liabilities increased by \$5,259 or 7.1% during 2021 and decreased by \$68,256 or 47.9% during 2020.

ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

MANAGEMENT'S DISCUSSION AND ANALYSIS

The statement of revenues, expenses, and changes in net position present the Charter School's results of operations. In accordance with GASB reporting principles, revenues, and expenses are classified as either operating or nonoperating. All Charter School revenues are considered nonoperating revenues under GASB. Condensed statements of revenues, expenses, and changes in net position of the Charter School for the years ended June 30, 2021 and 2020 are presented in the following table:

For the year ended June 30,	<u>2021</u>	<u>2020</u>
Operating revenues	\$ -	-
Less, operating expenses	<u>1,893,675</u>	<u>1,682,112</u>
Net operating loss	<u>(1,893,675)</u>	<u>(1,682,112)</u>
Nonoperating revenues		
State appropriations from county school district	1,547,462	1,402,624
Capital outlay funds	122,852	113,784
School Recognition Program	-	26,489
ESSER Funds	35,566	-
Contributions	386,533	395,026
Other nonoperating revenues (expenses)	<u>(3,468)</u>	<u>887</u>
Total nonoperating revenues	<u>2,088,945</u>	<u>1,938,810</u>
Change in net position	195,270	256,698
Net position, beginning of year	<u>1,510,833</u>	<u>1,254,135</u>
Net position, end of year	<u>\$ 1,706,103</u>	<u>1,510,833</u>

For the year ended June 30, 2021, the Charter School's revenues exceeded expenses, resulting in a net position balance of \$1,706,103. This represents an increase in net position of \$195,270 over the year ended June 30, 2020. During the 2021 school year, the Charter School conducted operations with non-operating revenues of \$2,088,945. This figure represents an increase in non-operating revenues of \$150,135 over the year ended June 30, 2020. The non-operating revenues include FEFP, Charter School Capital Outlay Funds, State of Florida School Recognition Award, ESSER Funds, and a contribution from the College to offset various operating expenses.

ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

MANAGEMENT'S DISCUSSION AND ANALYSIS

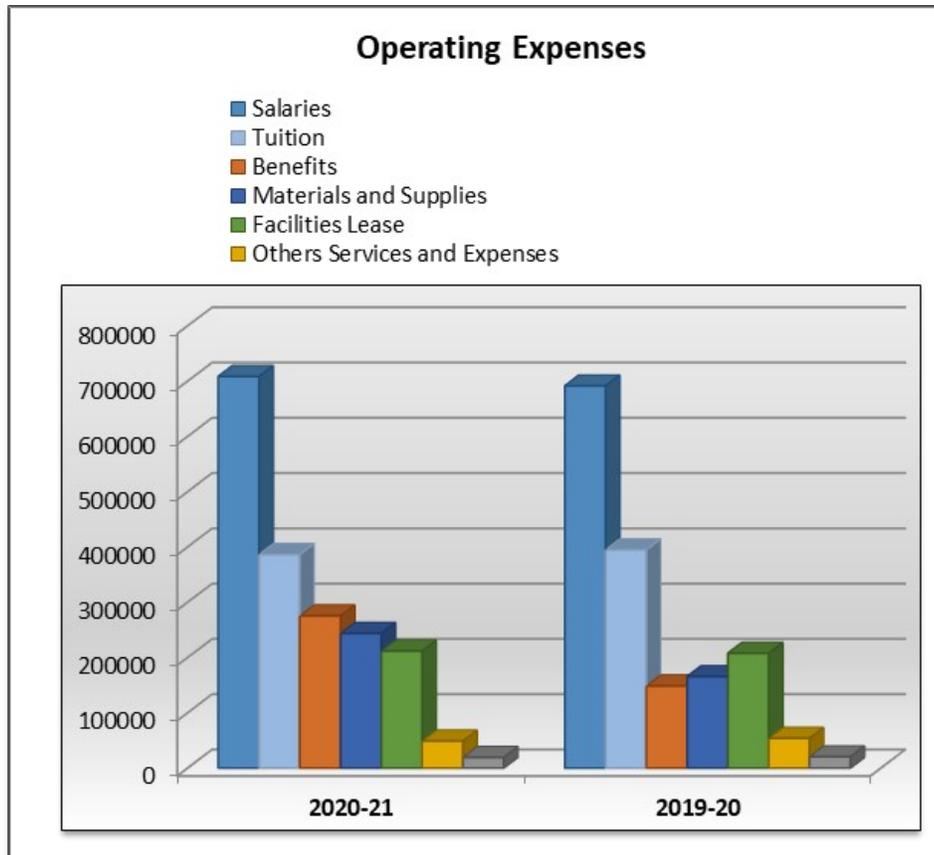
Operating Expenses

Operating expenses for the Charter School for the years ended June 30, 2021 and 2020 are presented in the following table:

For the year ended June 30,

	<u>2021</u>	<u>2020</u>
Salaries	\$ 708,268	691,312
Benefits	275,416	148,588
Contractual services	19,231	20,371
Other services and expenses	48,812	53,757
Materials and supplies	243,648	165,443
Facilities lease	211,767	207,615
Tuition	386,533	395,026
Total operating expenses	<u>\$ 1,893,675</u>	<u>1,682,112</u>

Operating expenses of the Charter School for the years ended June 30, 2021 and 2020 are presented in the following chart:



ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

MANAGEMENT'S DISCUSSION AND ANALYSIS

Statement of Cash Flows

The statement of cash flows provide another way to assess the financial health of an institution. Its primary purpose is to provide relevant information about the cash receipts and cash payments of an entity during a period. The statement of cash flows also help users assess:

- An entity's ability to generate future net cash flows;
- Its ability to meet its obligations as they come due;
- Its need for external financing.

A summary of the Charter School's statements of cash flows for the years ended June 30, 2021 and 2020 is shown in the following table:

For the year ended June 30,

	<u>2021</u>	<u>2020</u>
Cash (used in) provided by		
Operating activities	\$ (1,888,416)	(1,750,368)
Noncapital financing activities	1,954,559	1,825,026
Capital and related financing activities	<u>122,213</u>	114,158
Net increase in cash and cash equivalents	<u>188,356</u>	188,816
Cash and cash equivalents at beginning of year	<u>1,575,895</u>	1,387,079
Cash and cash equivalents at end of year	<u>\$ 1,764,251</u>	<u>1,575,895</u>

Cash used in operating activities was \$1,888,416 for the year ended June 30, 2021 compared to \$1,750,368 for the year ended June 30, 2020. Uses of cash during 2021 and 2020 included payments to suppliers of \$243,506 and \$166,693; payments to employees of \$708,480 and \$691,213; benefit payments of \$270,087 and \$215,693; payments for other services of \$68,043 and \$74,128; payments for facilities lease of \$211,767 and \$207,615; and payments for tuition of \$386,533 and \$395,026, respectively. Payroll, benefits, payments to suppliers, facilities lease, and tuition are the major outflows of operating activities.

Cash provided by noncapital financing activities was \$1,954,559 for the year ended June 30, 2021 compared to \$1,825,026 for the year ended June 30, 2020. This amount primarily represents state appropriations passed through the Pinellas County School District, awards, and contributions from the College to offset various operating expenses.

Cash provided by capital and related financial activities including capital outlay funding was \$122,213 for the year ended June 30, 2021, which was an increase of \$8,055 from 2020.

ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

MANAGEMENT'S DISCUSSION AND ANALYSIS

Economic Factors That Will Affect the Future

The economic position of the Charter School continues to be closely tied to that of the State of Florida. It is expected that the Charter School will continue to maintain its present level of services and financial health.

For the 2020-2021 school year, the High Performing Charter School status was maintained, which kept the Pinellas County Schools administrative fee reduced from 5% to 2%.

Additionally, the Charter School received the honor of being selected as one of Newsweek's best high schools in America. <https://www.usnews.com/education/best-high-schools/florida/districts/pinellas/st-petersburg-collegiate-high-school-5488>

The renewed Charter School charter became effective on July 1, 2009, for a period of 15 years, which is the longest term pursuant to Florida law. The present contract, as amended in 2013, provides funding for up to 230 students and will continue through June 30, 2024. Occasionally the enrollment exceeds 230 students, allowing for a certain expected amount of student withdrawals. St. Petersburg College Collegiate High School received funding for 230 students for the 2020-2021 school year and expects to receive funding for 240 students for the 2021-2022 school year.

As a result of the spread of the COVID-19 Coronavirus, economic uncertainties continue which may impact the Charter School's revenues. Other financial impact could occur, though such potential impact is unknown at this time.

Requests for Information

This financial report is designed to provide a general overview of the Charter School's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to St. Petersburg College, P.O. Box 13489, St. Petersburg, FL 33733-3489.

**ST. PETERSBURG COLLEGE
COLLEGIATE HIGH SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2021**

ASSETS

Current assets			
Cash and cash equivalents	\$	1,764,251	
Accounts receivable		21,425	
Total assets	\$	1,785,676	

LIABILITIES AND NET POSITION

Current liabilities			
Accounts payable	\$	371	
Salary and payroll taxes payable		3,719	
Current portion, compensated absences payable		7,548	
Total current liabilities		11,638	
Noncurrent liabilities			
Compensated absences payable, net of current portion		67,935	
Total liabilities		79,573	
Net position			
Unrestricted		1,441,444	
Restricted			
Capital Outlay		217,908	
School Recognition Program		46,751	
Total net position		1,706,103	
Total liabilities and net position	\$	1,785,676	

See Notes to Basic Financial Statements.

**ST. PETERSBURG COLLEGE
COLLEGIATE HIGH SCHOOL
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Operating revenues	\$	-
Operating expenses		
Salaries		708,268
Benefits		275,416
Contractual services		19,231
Other services and expenses		48,812
Materials and supplies		243,648
Facilities lease		211,767
Tuition		386,533
Total operating expenses		<u>1,893,675</u>
Operating loss		<u>(1,893,675)</u>
Nonoperating revenues (expenses)		
State appropriations from county school district		1,547,462
Capital outlay funds		122,852
ESSER funds		35,566
St. Petersburg College contribution		386,533
Other nonoperating expenses		(3,468)
Total nonoperating revenues (expenses)		<u>2,088,945</u>
Change in net position		195,270
Net position, beginning of year		<u>1,510,833</u>
Net position, end of year	\$	<u><u>1,706,103</u></u>

See Notes to Basic Financial Statements.

**ST. PETERSBURG COLLEGE
COLLEGIATE HIGH SCHOOL
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

CASH FLOWS FROM OPERATING ACTIVITIES

Payments to suppliers	\$	(243,506)
Payments to employees		(708,480)
Payments for benefits		(270,087)
Payments for other services		(68,043)
Payments for facilities lease		(211,767)
Payments for tuition		(386,533)
Net cash used in operating activities		(1,888,416)

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State appropriations		1,547,462
ESSER funds		24,032
Receipts for the nonoperating activities		10,341
St. Petersburg College contribution		386,533
Payments for other nonoperating activities		(13,809)
Net cash provided by noncapital financing activities		1,954,559

CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital outlay funds		122,213
----------------------	--	---------

Net increase in cash 188,356

Cash, beginning of year 1,575,895

Cash, end of year \$ 1,764,251

Reconciliation of operating loss to net cash used in operating activities

Operating loss	\$	(1,893,675)
Adjustments to reconcile operating loss to net cash used in operating activities		
Increase in accounts payable		142
Increase in other payables		5,117
Net cash used in operating activities	\$	(1,888,416)

See Notes to Basic Financial Statements.

ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

St. Petersburg College Collegiate High School (the "Charter School") is a restricted fund of St. Petersburg College (the "College"). The general operating authority of the Charter School is contained in Section 1002.33, Florida Statutes. The Charter School operates under a charter with the sponsoring school district, the School Board of Pinellas County (Sponsor or District). The initial charter became effective on July 1, 2009, and is effective through June 30, 2024. The charter can be renewed every five school years or longer by mutual written agreement of the parties, pursuant to Florida law. At the end of the term of the charter, the Sponsor may choose not to renew the charter under grounds specified in the charter, in which case, the Sponsor is required to notify the Charter School in writing at least 90 days prior to the charter's expiration. During the term of the charter, the Sponsor may also terminate the charter if good cause is shown. The Charter School shall notify the Sponsor in writing at least 90 days prior to the expiration of the charter as to its intent to renew or not renew.

Basis of Presentation

The records of the Charter School are maintained as a fund on the books of the College and, accordingly, they follow the same basis of presentation. The Charter School's accounting policies conform to accounting principles generally accepted in the United States of America applicable to colleges and universities as prescribed by the Governmental Accounting Standards Board (GASB). The National Association of College and University Business Officers (NACUBO) also provides the College with recommendations prescribed in accordance with generally accepted accounting principles promulgated by GASB and the Financial Accounting Standards Board (FASB)., such as GASB Statement No. 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*. GASB Statement No. 35 includes public colleges and universities within the financial reporting guidelines of GASB Statement No. 34, *Basic Financial Statements and Management Discussion and Analysis for State and Local Governments*. GASB No. 35 allows public colleges and universities the option of reporting as a government either engaged in only business-type activities, or engaged in both governmental and business-type activities. The College elected to report as an entity engaged in only business-type activities. Therefore, these financial statements are presented accordingly.

ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting

Basis of accounting refers to when revenues, expenses, and related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the measurement focus applied. The Charter School's financial statements are presented using the economic resource measurement focus and accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange activities are generally recognized when all applicable eligibility requirements, including time requirements, are met.

The Charter School's principal activity is instruction. Operating expenses include all fiscal transactions related to instruction as well as administration, academic support, student services, and physical plant operations. Nonoperating revenues include state appropriations from the county school district, a State of Florida School Recognition Award, Charter School Capital Outlay Funds and Elementary and Secondary School Emergency Relief Fund (ESSER).

Cash and Cash Equivalents

Amounts reported as cash and cash equivalents consist of cash on hand. Cash deposits of the Charter School are held by banks qualified as public depositories under Florida Statute Chapter 280. All such deposits are insured by federal depository insurance or collateralized with securities held in Florida's multiple financial institution collateral pool.

Accounts Receivable

Management considers all receivables at June 30, 2021 to be collectible. Accordingly, no allowance for uncollectible accounts has been provided at June 30, 2021.

Capital Assets

The Charter School uses the policies of the College for capitalization and depreciation. The Charter School has a capitalization threshold of \$5,000 for tangible personal property and \$25,000 for improvements other than buildings. There were no capital assets as of June 30, 2021.

ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Position

Net position represents the difference between assets and liabilities. Net position is reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors, laws or regulations. Net position not reported as restricted net position is reported as unrestricted net position.

When both restricted and unrestricted amounts of net position are available for use for expenses incurred, it is the Charter School's policy to use restricted amounts first and then unrestricted amounts as they are needed.

Revenue Sources

Revenue for current operations is received primarily from the School Board of Pinellas County, Florida pursuant to the funding provisions included in the Charter School's charter. In accordance with the funding provisions of the charter and Section 1002.33(18)(b), Florida Statutes, the Charter School reports the number of fulltime equivalent (FTE) students and related data to the District. State appropriations, contributions, and grant funding are classified as nonoperating revenue. The level of the Charter School's operations and program services may be impacted or discontinued if funding is not renewed.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent Events

Management has evaluated all events through September 22, 2021, which was the date the financial statements were available to be issued. There were no subsequent events which would require adjustment to or disclosure in the accompanying financial statements.

NOTE 2. ACCOUNTS RECEIVABLE

Accounts receivable as of June 30, 2021 consists of \$21,425 representing accrued capital outlay revenue of \$9,891 receivable from the Pinellas County School Board for the month of June 2021 that was collected in July 2021, and Elementary and Secondary School Emergency Relief Fund (ESSER) of \$11,534 receivable from the Pinellas County School Board for the month of June 2021 that was collected in August 2021.

ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 3. COMPENSATED ABSCENCES LIABILITY

College employees may accrue annual vacation and sick leave based on length of service, subject to certain limitations regarding the amount that will be paid upon termination. The College reports a liability for the accrued leave; however, state noncapital appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the College expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations.

At June 30, 2021, the estimated liability for compensated absences payable to Charter School employees, which includes the College's share of the Florida Retirement System and FICA contributions, totaled \$75,483.

The current portion of the compensated absences liability at June 30, 2021 totaled \$7,548 and is expected to be paid in the coming fiscal year. The current portion was determined by calculating 10% of the compensated absences liability at June 30, 2021, estimated based on amounts that were historically paid out at the College.

The following is a summary of changes in compensated absences:

<u>Beginning Balance June 30, 2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance June 30, 2021</u>
<u>\$ 70,153</u>	<u>\$ 15,651</u>	<u>\$ 10,321</u>	<u>\$ 75,483</u>

NOTE 4. FUNCTIONAL DISTRIBUTION OF EXPENSES

Operating expenses on the statement of revenues, expenses, and change in net position are presented in natural classifications. Below are those same expenses presented in functional classifications as recommended by NACUBO. The functional classification is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. Functional classification of expenses for the year ended June 30, 2021, is summarized in the following table:

Instruction	<u>\$ 1,063,040</u>
Acadmic support	<u>830,635</u>
Total operating expenses	<u>\$ 1,893,675</u>

ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 5. STATE RETIREMENT PROGRAMS

Florida Retirement System

The College participates in the Florida Retirement System (FRS) defined benefit pension plan and the Health Insurance Subsidy (HIS) defined benefit plan administered by the Florida Division of Retirement. As a participating employer, the College implemented Governmental Accounting Standards Board (GASB) Statement No 68, *Accounting and Financial Reporting for Pensions*, which requires employers participating in cost-sharing multiple-employer defined benefit pension plans to report the employers' proportionate share of the net pension liabilities of the defined benefit pension plan. The Charter School employees are employees of the College, and thus, no liability is recorded at the Charter School level. Please refer to the St. Petersburg College audited financial statements, in which complete pension and OPEB disclosures are reported.

Essentially all regular employees of the College, including the Charter School are eligible to enroll as members of the state administered FRS. Provisions relating to FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, *Florida Administrative Code*, wherein eligibility, contributions, and benefits are defined and described in detail.

The FRS is a cost-sharing, multiple-employer public-employee retirement system with two defined benefit plans and other nonintegrated programs administered by the Department of Management Services, Division of Retirement. These include a defined-benefit pension plan (Pension Plan) and a defined contribution plan, referred to as the Florida Retirement System Investment Plan (Investment Plan).

Employees enrolled in the Pension Plan prior to July 1, 2011, vest at six years of creditable service, and employees enrolled in the Pension Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service.

All members enrolled in the Pension Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65, or any time after 33 years of creditable service. Members of both Plans may include up to four years of credit for military service toward creditable service. The Pension Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Pension Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. Employer contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds.

ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 5. STATE RETIREMENT PROGRAMS (CONTINUED)

The Investment Plan is funded by employer and employee contributions that are based on salary and membership class (Regular Class, Senior Management Service Class, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in the Investment Plan vest at one year of service for employer contributions and vest fully and immediately for employee contributions.

Contributions

The State of Florida establishes contribution rates for participating employers and employees. Contribution rates during for the year ended June 30, 2021, were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer ^(a)
FRS - Regular	3.00%	10.00%
FRS - Senior Management Services	3.00%	27.29%

^(a) *Employer rates include 1.66% for the post-employment mental health insurance subsidy. Also, employer rates, include .06% for administrative costs of the Investment Plan.*

The Charter School's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the College. The Charter School's contributions to the state administered FRS for the year ended June 30, 2021, were \$69,995.

During the year ended June 30, 2021, there were eight school participants enrolled in the Pension Plan and seven participants enrolled in the Investment Plan. Employee contributions totaled \$20,982 for the year ended June 30, 2021.

A Comprehensive Annual Financial Report of the FRS, which includes its financial statement, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement. The FRS Investment Plan is administered by the Florida State Board Administration (SBA), and is reported in an SBA annual financial statement and in the State of Florida Comprehensive Annual Financial Report.

ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 5. STATE RETIREMENT PROGRAMS (CONTINUED)

The College administers a single-employer defined benefit plan, Other Post-Employment Benefits Plan (OPEB Plan) that provides healthcare benefits for retirees and their benefits for all employees who satisfy the College's retirement eligibility provisions. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the College are eligible to participate in the College's self-insured dental, health and hospitalization plan for medical and prescription drug, and life insurance coverage. The College subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the OPEB Plan on average than those of active employees. The College does not offer any explicit subsidies for retiree coverage. Retirees are required to enroll in the Federal Medicare (Medicare) program for their primary coverage as soon as they are eligible. The OPEB Plan contribution requirements and benefit terms of the College and the OPEB Plan members are established and may be amended by action from the Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

NOTE 6. RISK MANAGEMENT PROGRAMS

The College is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The College provided coverage for these risks through a self-insured program and the Florida Community Colleges Risk Management Consortium. The Charter School is part of the College's self-insured program for risk management. Health and hospitalization coverage was added beginning January 1, 2021. Prior to January 1, 2021, the Board was self-insured for its group health and hospitalization for employees, retirees, former employees, and their dependents. The College's liability was limited by the excess insurance of \$350,000 per insured person. The plan was provided by an insurance company licensed by the Florida Office of Insurance Regulation.

Life insurance, dental, and eye coverage for employees is provided through purchased commercial insurance. The College contributes employee premiums as a fringe benefit. Employee dependent coverage is by payroll deduction and coverage for retirees, former employees, and their dependents is by prepaid premium.

Consortium

The College participated in the Florida Community Colleges Risk Management Consortium (the "Consortium"), which was created under authority of Section 1001.64(27), Florida Statutes, by the Boards of Trustees of Florida public community colleges for the purpose of joining a cooperative effort to develop, implement, and participate in a coordinated statewide community college risk management program.

ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 6. RISK MANAGEMENT PROGRAMS (CONTINUED)

The Consortium is self-sustaining through member assessments (premiums) and is reinsured through commercial companies for claims in excess of specified amounts. Insurance coverage obtained through the Consortium included fire and extended property, general and automobile liability, workers' compensation, and other liability coverage. Settled claims resulting from these risks have not exceeded coverage in any of the past three years. The Charter School is part of the College's participation in the Consortium.

NOTE 7. RELATED PARTIES

There is a formal lease agreement between the Charter School and the College for facility space utilized by the Charter School. The term of the lease agreement is 30 years and commenced on September 1, 2007. Either party may terminate this agreement upon giving the other party no less than 360 days' notice. The Charter School will pay to the College base rent for the leased premises for each year during the lease term in the amount of \$15 per square foot or \$168,630. The base rent shall escalate on the anniversary date of each year during the lease term at a rate of 2% from the immediately preceding year's base rent. Lease payments made for the year ended June 30, 2021, were \$211,767.

Scheduled lease payments for future periods under the operating lease with the College are as follows:

For the year ending June 30,

2022	\$	216,002
2023		220,322
2024		224,729
2025		229,223
2026		233,808
2027-2031		1,241,080
2032-2036		1,370,253
2037-2037		143,916
	\$	<u>3,879,333</u>

ST. PETERSBURG COLLEGE COLLEGIATE HIGH SCHOOL

NOTES TO BASIC FINANCIAL STATEMENT

NOTE 7. RELATED PARTIES (CONTINUED)

Tuition

Florida Statute Section 1007.271, *Dual Enrollment Programs*, addresses enrollment of eligible secondary students in postsecondary courses creditable toward high school completion and a career certificate or an associate or baccalaureate degree.

The Statute requires each district school superintendent and each public postsecondary institution president to develop a comprehensive dual enrollment articulation agreement for the respective school district and postsecondary institution. Such agreement must be submitted annually to the Florida Department of Education. The components of the articulation agreement include a requirement for a funding provision that delineates costs incurred by each entity.

The funding provision requirement further details that school districts shall pay public postsecondary institutions the standard tuition rate per credit hour from funds provided in the Florida Education Finance Program when dual enrollment course instruction takes place on the postsecondary institution's campus, and the course is taken during the fall or spring term.

In accordance with this legislation, the College invoiced the Charter School for the number of semester hours taken by Charter School students for classes at St. Petersburg College, multiplied by the standard tuition rate per credit hour, for the fall and spring terms. The Charter School recorded this tuition expense which totaled \$386,533 for the fiscal year ended June 30, 2021.

As no additional state appropriations were provided to the Charter School, the College contributed funds in the amount of \$386,533 for the fiscal year ended June 30, 2021 to help offset various operating expenses such as the costs for textbooks, nutrition, contracted services, and educational supplies.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

**To the Board of Trustees of St. Petersburg College
On Behalf of St. Petersburg College Collegiate High School
St. Petersburg, Florida**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of St. Petersburg College Collegiate High School (the "Charter School") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Charter School's basic financial statements, and have issued our report thereon dated September 22, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter School's internal control over financial reporting (internal control) to determine audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Charter School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Mauldin & Jenkins, LLC". The signature is written in a cursive, flowing style.

Bradenton, Florida
September 22, 2021



INDEPENDENT AUDITOR'S MANAGEMENT LETTER

**To the Board of Trustees of St. Petersburg College
On Behalf of St. Petersburg College Collegiate High School
St. Petersburg, Florida**

Report on the Financial Statements

We have audited the financial statements of St. Petersburg College Collegiate High School (the "Charter School") as of and for the fiscal year ended June 30, 2021, and have issued our report thereon dated September 22, 2021.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and Chapter 10.850, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in that report, if any, which is dated September 22, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations in the prior year audit report.

Official Title

Section 10.854(1)(e)5., Rules of the Auditor General, requires that the name or official title of the entity and the school code assigned by the Florida Department of Education be disclosed in this management letter. The official title and the school code assigned by the Florida Department of Education of the entity are St. Petersburg College Collegiate High School, 7411.

Financial Condition and Management

Sections 10.854(1)(e)2. and 10.855(11), Rules of the Auditor General, require us to apply appropriate procedures and communicate whether or not the Charter School has met one or more conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the Charter School did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.854(1)(e)6.a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for the Charter School. It is management's responsibility to monitor the Charter School's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.854(1)(e)3., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Sections 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the Charter School maintains on its Website the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the Charter School maintained on its Website the information specified in Section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Board of Trustees of St. Petersburg College, and applicable management, and the School Board of Pinellas County, and is not intended to be and should not be used by anyone other than these specified parties.



Bradenton, Florida
September 22, 2021



FLORIDA INSTRUCTIONAL CONTINUITY PLAN (ICP) 2021-2022

Local Educational Agency

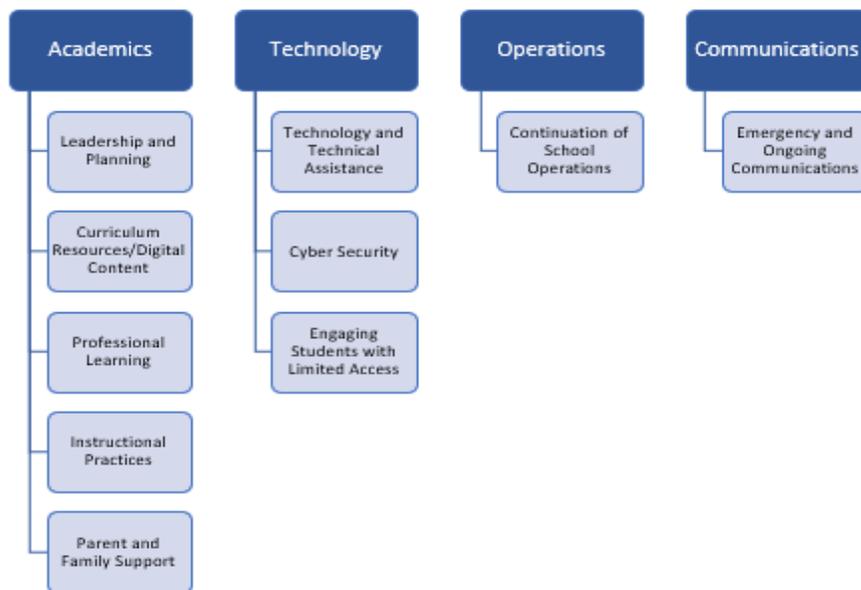
Charter School

Submitted by

The Florida Department of Education (FDOE) developed an Instructional Continuity Framework that consists of ten components outlined below, each of which has a series of development activities. These components will serve as guidance resources for each Florida Local Educational Agency (LEA) to develop and refine their own Instructional Continuity Plan (ICP). LEAs and charter schools are encouraged to review the content in this portal and use it to support their ICP development. For questions about this information or the process of developing your ICP, please reach out to instructionalcontinuityplan@fldoe.org.

ICP Framework Components

The graphic below illustrates ten ICP components, each of which falls under one of the four broader categories at the top of the graphic: Academics, Technology, Operations and Communications.



The ICP Guidance document provides an accompanying general description of each component and a checklist of items that should be represented in the ICP. This tool is provided to LEAs and charter schools to assist in designing and refining ICPs across the state of Florida.

For each component, LEAs and charter schools will create and insert their plan in the designated fields for the corresponding ICP components. LEAs and charter schools may also include supporting documents for each component if necessary.

LEAs and charter schools will use this document to create their plans and, upon completion, transfer the information to the ICP Portal between 9/24/21 and 9/30/21.

Charter School organizations who are not considered one of Florida's LEAs will use this ICP template to create and submit their plans to their LEA.

ACADEMICS

Component 1: Leadership and Planning

The language in the ICP should: Specify LEA or charter school personnel who will serve on a cross-functional planning team; Identify desired outcomes or goals of the ICP; Define the critical success factors (CSFs) that determine achievement of the ICP desired outcomes or goals; Develop the action plans needed to address the CSFs, including the protocols and execution steps for the ICP; Develop a process for evaluating the effectiveness of the ICP.

Component 2: Curriculum Resources/Digital Content

The language in the ICP should: Reaffirm desired outcomes, goals, and instructional strategies of the remote learning program; Confirm LMS providers and if selecting a new provider, schedule product demonstrations; Delegate a cross-functional team to monitor the performance of the LMS and make recommendations for improvements or modifications; Provide ongoing training and professional learning ensuring new hires are included; Allow planning time (two to three months) for teachers and instructional staff to become familiar with digital content to be used within the LMS, including appropriate instructional supports, e.g., coaching.

Component 3: Professional Learning

The language in the ICP should: Provide leaders and instructional staff multiple survey opportunities to determine actual needs regarding professional learning; Arrange time for professional learning opportunities for school leaders and staff, keeping in mind best practices for adult learners; Provide for implementation of professional learning for educational staff; Assess the effectiveness of professional learning efforts to continuously improve the process and provide relevant opportunities in the future.

Component 4: Instructional Practices

The language in the ICP should: Identify needs of educators relative to online and hybrid teaching experience and expertise; Determine which teachers have extensive background in these delivery models, and which will need more help; Develop guidance, resources, and training on the best practices for distance/hybrid education delivery for those who need help onboarding to these practices; Implement professional learning about best practices for hybrid teaching for educational staff; Assess the effectiveness of delivery methods and alter strategies as needed to engage all students.

Component 5: Parent and Family Support

The language in the ICP should: Identify the household technology capabilities and needs of students and their families; Establish effective two-way lines of communications with parents and families of students using a variety of media; Provide guidance and direction to students, parents, and families on how to create distraction-free learning environments at home that are conducive to learning; Develop and communicate to staff and parents/families the protocols for providing special education services and accommodations for students in need; Develop a plan to conduct regular outreach and wellness checks to help support the health and safety of students and their families; Develop a plan to ensure that the needs of special student populations, e.g., ESE, ELL, homeless, etc., are being supported in keeping with the requirements of IEPs and other educational specification documents.

TECHNOLOGY

Component 6: Technology and Technical Support

The language in the ICP should: Identify the technology staff members who will be key to the ICP planning process; Determine the robustness of the technology infrastructure for delivering synchronous and asynchronous instruction with crashes or other service disruptions, and upgrade as needed; Determine which students will need devices (if the LEA or charter school does not already have a 1:1 initiative); Survey students and families to determine which are in need of internet access and provide this access as needed; Provide devices that will support the digital curriculum and also complies with Free and Appropriate Public Education (FAPE); Identify and implement a web content filtering solution for all devices used by students and staff; Identify roles needed to support technology in a remote learning model and reallocate personnel accordingly.

Component 7: Cyber Security

The language in the ICP should: Identify recommended national and state cyber security framework standards to be adopted by LEAs and charter schools; Include a business continuity plan tailored to the LEA or charter school operations; Include an incident response plan tailored to the LEA or charter school operations; Stipulate all cyber security-related policies and procedures aimed at safeguarding the entire LEA or charter school information system and IT infrastructure; Include an executive summary of the LEA's or charter school's current security posture; Include current Plan of Actions and Milestones for cyber security improvements to maximize ICP effectiveness.

Component 8: Engaging Students with Limited Access

The language in the ICP should: Specify a team of service providers and determine a point person for communication with families about the efforts to provide education and supports for their child; Develop a plan to communicate early and often with students and parents to identify needs and ensure supports; Ensure that LEA leadership is engaged with special education service providers to deliver needed supports and resources to educators, learners and families; Research and implement best practices in online special education.

OPERATIONS

Component 9: Continuation of School Operations

The language in the ICP should: Identify the facets of school operations that are impacted by extended school closures along with the essential personnel needed to support learning continuity through remote teaching and learning; Identify and communicate expectations of charter school or LEA staff related to schedules and work performance during school closures; Develop and communicate an execution plan to provide food services to students and families in need during school closures; Develop and execute a plan to provide special education services and accommodations to students in need during school closures; Conduct outreach to community organizations to provide comprehensive support to students and families during school closures.

COMMUNICATIONS

Component 10: Emergency and Ongoing Communications

The language in the ICP should: Identify stakeholder groups within the school community along with the appropriate communication channels for each group; Clarify roles and responsibilities of school personnel assigned to communicate with stakeholder groups; Define the scope of communications to be sent to stakeholders along with a schedule for such communications to ensure coordination; Publish guidance for stakeholders and ICPs on the charter school or LEA website leading up to and throughout the duration of extended school closures.

**Charter School Referendum Fund Expenditure Plan
2021-2022 School Year**

School: St. Petersburg Collegiate High School

Official/Primary Contact: Raquel Giles

Phone Number: 727-341-4368

E-mail Address: c.gilesr@pcsb.org or giles.raquel@spcollege.edu

Fund Expenditure by: June 1, 2022

1. Summarize the school's expenditure plan for Program SALARY SUPPLEMENT – 2660.

- **\$21,000** for salary supplements for instructional personnel. Due to St. Petersburg Collegiate High School's (SPCHS) small staff, SPCHS will provide a supplement to our six teachers and one guidance counselor in the amount of **\$3,000 each less taxes**).
- **\$74,000 (salary and benefits)** for a 36 ECH instructional position to serve as a "Graduation Coach" who will review and disaggregate student data to identify and implement interventions to maximize graduation rates, college acceptance, and scholarships. The Graduation Coach will also assist students in all aspects of the college application process and monitor student progress.
- **\$5,000** to hire a part-time teacher to teach SAT/ACT prep courses to help students on the SAT/ACT so more students qualify for a Bright Futures scholarship aligned to the school mission. (*\$5,000 less anticipated benefits = \$4,646*)
- **\$1,955 for professional development for teachers**
- **Total anticipated expenditures = \$ 101,955.00**

2. Summarize the school's expenditure plan for Program VISUAL ARTS - 2310.

NA

3. Summarize the school's expenditure plan for Program MUSIC (PERFORMING ARTS) - 2320.

NA

4. Summarize the school's expenditure plan for Program TECHNOLOGY - 2330.

\$24,200 to purchase 22 laptops for the SPCHS Learning Lab to ensure students have access to updated technology to prepare them for college and careers. (22 laptops at \$1,100 each)

\$1,289 for SAT/ACT software/resources to support students in preparing for the SAT/ACT so they meet the requirements for the Bright Futures scholarship and/ or qualify for additional scholarships thus reducing the cost of postsecondary education for students and their families.

Total equals: \$25,489.00

5. Summarize the school's expenditure plan for Program ELEMENTARY READING - 2341.

NA

6. Summarize the school's expenditure plan for Program SECONDARY READING - 2342.

NA

7. Summarize the school's expenditure plan for Program LIBRARY MEDIA - 2343.

NA

Submitted by: Raquel Giles, Principal
Name Title

Raquel Giles
Signature

October 4, 2021
Date

Charter Board Approval by: Thomas Kidwell, Board Chair (Pending Board Approval October Meeting)
Name Title

Signature

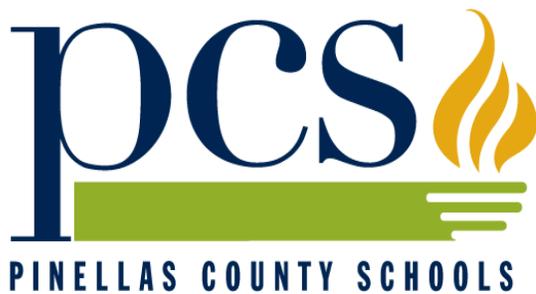
Date

If you have any questions, please contact the Charter School Office or hayesam@pcsb.org.

**ST. PETERSBURG COLLEGIATE
HIGH SCHOOL**



**SCHOOL EMERGENCY
PLAN**



School Emergency Plan Information

School Information

School Name	St. Petersburg Collegiate High School
Address/City/Zip	6605 5 th Avenue North St. Petersburg, FL 33710
Phone Number Main/Private	(727) 341-4610/(727) 341-4368
Date of Plan	July 22, 2021

Administrative Team

Name	Position	Work	Home or Cell
Raquel Giles	Principal	(727) 341-4368	(727) 366-9805
Ryan Halstead	Assistant Principal	(727) 398-8465	(727) 647-7299
Martha Alvarez	Secretary	(727) 341-4610	(727) 238-0054

Staff Members

Name	Position	Number	Home or Cell
LaDawn Bell	Guidance Counselor	(727) 341-3563	(727) 331-9245
Caleb Rodgers	Safe School Officer	(727) 287-8954	(727) 287-8954
Mike McLerren	Facilities Supervisor	(727) 341-4606	(727) 795-7707
Spartak Vygovskiy	Safe School Officer	(646) 724-1391	

Certified Designee to Work with PCSO Child Abuse Investigator

LaDawn Bell, Guidance Counselor

Emergency Team Assignments

In general, Incident Command System (ICS) Emergency Team roles should be a logical, reasonable parallel to day-to-day work assignments. Complete the form below to reflect your school Emergency Team assignments

Emergency team members / responsibilities

Emergency Coordinator:	Raquel Giles
Parent/Family Liaison:	Ryan Halstead
Security Liaison:	Spartak Vygovskiy/Al Arroyo
Media Liaison:	Raquel Giles
Medical Liaison:	Spartak Vygovskiy/Al Arroyo
Counseling Liaison:	LaDawn Bell

Staff Responsible for:

Gas, water, electric shut-off:	Michael McLerren
Fire Alarm:	Spartak Vygovskiy/Al Arroyo
Sprinklers:	Michael McLerren
Panic Button(s):	Spartak Vygovskiy/Al Arroyo

Go Box

The Go Box is filled with the equipment needed to provide immediate aid, procedure assistance and accurate accountability of students, staff and visitors.

Go box locations: SS 218 and SS 226

Staff responsible for updating /
maintaining items in the box: Raquel Giles

Staff responsible for taking box
when indicated in plan: Raquel Giles

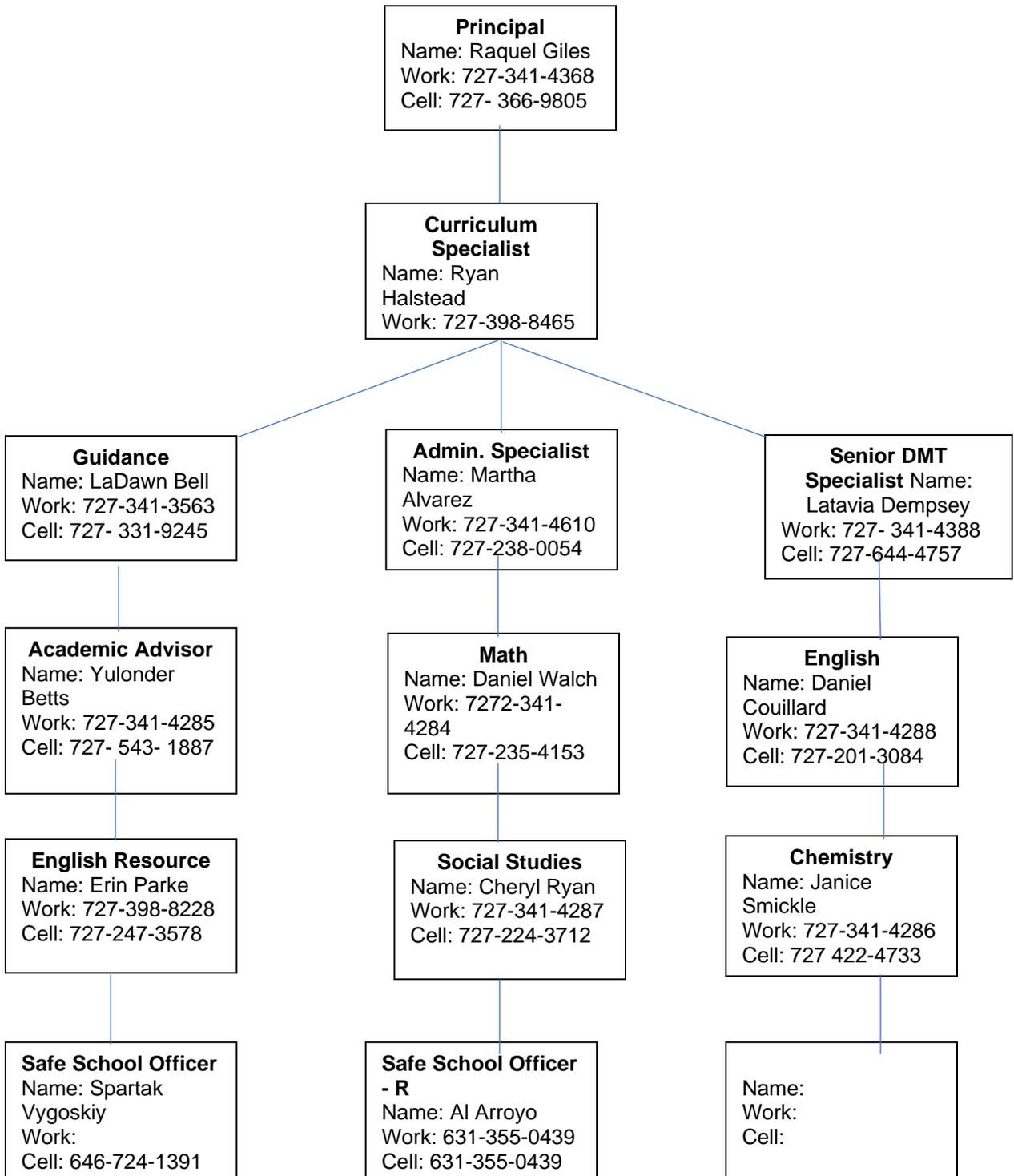
Contents:

- An adequate first aid kit, with disinfectants
- Latex gloves
- Flashlight
- Bullhorn
- Floor plan of the school
- Copies of master list of students updated weekly
- Paper, index cards, markers, pencils
- Name tags
- Tape
- Caution tape
- Student roster, photos of students
- Student and staff health information; clinic cards; a list of students with medical needs,
- Bus rosters and routes
- Emergency phone numbers
- List of staff trained in first aid and CPR
- District personnel directory
- Schedules of classes
- Batteries
- Towels
- Tissues
- Signs for areas to be set up, i.e., Parent Pick-Up Area, Media Area, Medical Area, Command Post, and Counseling Area
- Multiple blank copies of Medical Information Form
- Multiple blank pages of your school's student sign-in sheet
- Telephone directory
- Faculty and staff roster
- Street map
- Videotape of inside and outside of building and grounds
- Radio with batteries
- Chemical inventory
- Set of master keys

Phone Tree

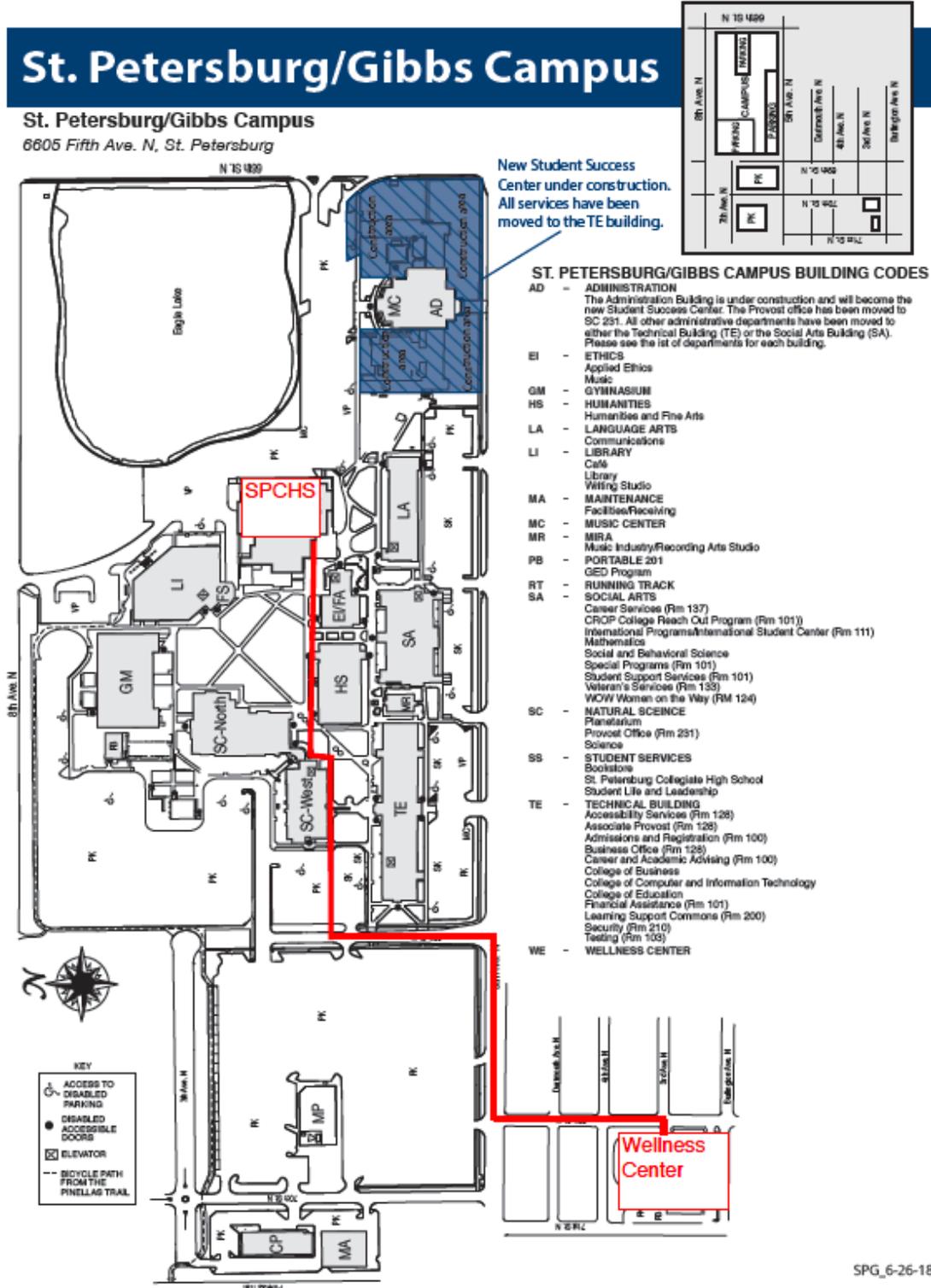
Along with Connect a phone tree will be used to notify all staff in the event of a crisis or emergency which occurs after school hours. Since the school will most likely have to deal with the event the next school day, it is important that the staff be aware and prepared prior to arriving at school. The phone tree will serve as a follow up to any School messenger communication that will go out.

SPCHS SP/G Phone Tree



Secondary Location

St. Petersburg/Gibbs Campus Wellness Center
 7001 Burlington Ave N
 St. Petersburg FL 33710.



Alternate Building Location: Requiring transportation

Alternate Building Location

St. Petersburg College Midtown Campus
1300 22nd Street South,
St. Petersburg, FL 33712

Students will be evacuated to St. Petersburg College's Wellness Center. SPCHS will utilize the St. Petersburg College Busses to evacuate the students to the Midtown Campus.

Assembly Area (Outdoors, for Standard Evacuation)

Designate each of the following in the Assembly Area: (Include an outside map with the assembly area)

Command Post: If an emergency requires the set up of an assembly area with a command post, assembly area, first area, heliport landing area, or other areas for specific purposes, the campus provost for St. Petersburg College will designate those areas according to the SPC St. Petersburg Campus emergency management plan.

Access for emergency vehicles SPC Entrance off of 66th Street

Student assembly area; by grade level or team, etc. East Side of the Music Center

First aid area East Side of the Music Center

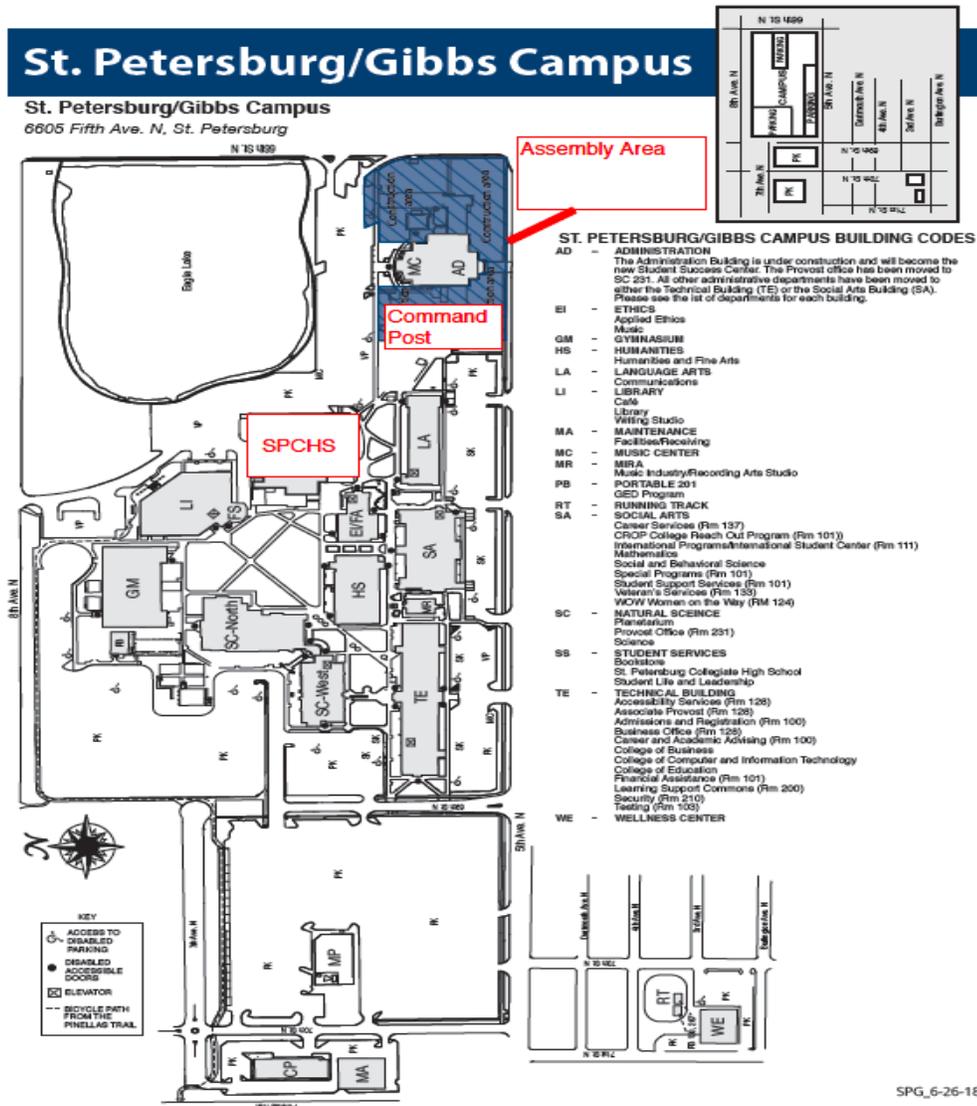
Heliport landing area for air medical Music Center Parking Lot

Psychological first aid area East Side of the Music Center

Student release East Side of the Music Center

Media area Playground Area

Potential morgue Parking Lot in Front of SA Building



Active Assailant

Active Assailant Response Protocols

SPCHS faculty, staff, and students will receive training on the following procedures that will provide the safest environment for students and staff upon activation of the school's active assailant response protocols.

Important Note: Any and all school personnel may directly activate the school's active assailant response procedures through the school's intercom system without consultation with anyone else.

Run

- Have an escape route and plan in mind
- Students should leave their belongings behind
- Teachers need to take their Red Emergency Binder
- Everyone should keep hands visible

Hide

- Cover the door's window and shut all blinds
- Hide in an area out of the shooter's view in the classroom's "hard corner"
- Block entry to your hiding place and ensure the doors are locked
- Silence all cell phones

Fight

- As a last resort and only when your life is in imminent danger
- Attempt to incapacitate the shooter
- Act with physical aggression and throw items at the active shooter

School Threat Assessment Team

Member Name	Position (fill in blank positions)	Dates Participated in Training
Raquel Giles	Principal	August 4, 2021
Deputy Bley	PCSO	August 4, 2021
Caleb Rodgers/ Al Arroyo	School Safety Officer	August 4, 2021
Ryan Halstead	Curriculum Specialist	August 4, 2021
LaDawn Bell	Student Services-Guidance	August 4, 2021
Yulonder Betts	Student Services-Academic Advisor	August 4, 2021
	Social Worker	
	School Psychologist	

SSO Contingency Plan

- If the SSO is absent, St. Petersburg College will provide a back-up who has been trained in the Guardian program
 - Back-up SSO for SPCHS include: David Withers (SSO at Tarpon Springs)- withers.david@spcollege.edu
 - Sean Kelly: Kelly.Sean@spcollege.edu
 - Al Arroyo: arroyo.alquimedes@spcollege.edu
- In the case of termination or resignation, the college will place an interim SSO on campus from the above names until the position is filled by a properly trained Guardian who has successfully completed training through the Pinellas County Sherriff's Office



Power/Internet Outage

Verify all network and phone equipment as well as radio repeaters have UPS power connected. This will ensure 15 minutes of continuous paging, intercom and phone use in the event of power loss. Schools need to establish a communication plan using alternate means such as cell phones, bull horns, radios, etc. in case of extended power loss.

For Power Outage

- Principal will notify the Facilities Supervisor and School Safety Officer
 - Facilities Supervisor: Michael McLerren— (727) 341-4606
 - School Safety Officer: Caleb Rodgers— (727) 287-8954
- Staff Members will use radios for communications.
- Principal and School Safety Officer will ensure that Fire alarms are functional. If fire alarms are not functional, the principal will designate staff members for a modified fire watch.
- Principal will treat the outage as a lock out situation for doors only
- Visitors will not be allowed into the 2nd floor of the SS building.

For Internet Outage

- Principal will notify the Technology Resources Supervisor and School Safety Officer
 - Technical Support Supervisor: Steven Moody— (727) 341-4769
 - School Safety Officer: Caleb Rodgers— (727) 287-8954
- Staff Members will use radios for communications.

Best Practices Following a Critical Incident

The purpose of a crisis response team is to help the school return to normal function as quickly as possible.

- If the event occurs during school hours, notify staff through email. Announce “please check your email” over the intercom system.
- If the event occurs during non-school hours, notify staff through Connect Ed/School Messenger and/or the phone tree.
- Conduct a stand up meeting before school to dispel rumors and update staff.
- Notify families through Connect Ed/School Messenger or a letter home.
- If able, all teachers should work with their students in the classroom concerning the incident.
- Teachers may request assistance from the crisis response team members if needed.
- Students who need further assistance should report to the designated counseling area.
- Student Services policy strongly recommends that students return to class after one class period. If student is unable to return to class, parents should be notified.
- A separate counseling area should be available for staff affected by the incident. Crisis Response Team members will be available to assist them.
- If appropriate, a stand up meeting at the end of the day may be held to review events and determine future needs.

Staff Skills Inventory

As part of the development of our Crisis Plan, and in accordance with district policy, please complete the following survey and return to the administration office. The information provided will be used to help design and update school crisis plan in order to be fully prepared for an emergency situation should one arise.

NAME: LaDawn Bell, room SS 226, has counseling/mental health training.

I. Emergency response:

Please check any of the following areas in which you have training or expertise:

- | | | |
|--|--|---|
| <input type="checkbox"/> First aid | <input type="checkbox"/> Search & rescue | <input checked="" type="checkbox"/> Counseling/mental |
| <input type="checkbox"/> CPR | <input type="checkbox"/> Hazardous materials | <input type="checkbox"/> Fire-fighting |
| <input type="checkbox"/> Emergency medical | <input type="checkbox"/> Media relations | <input type="checkbox"/> Incident debriefing |

Explain or clarify items checked, if needed: The principal, assistant principal, and school secretary will take First Aid and CPR training. Caleb Rodgers, Safe School Officer, is CPR and First aid trained.

II. Special Considerations: Please check and list special skills or resources you feel would be an asset in an emergency situation. Explain items checked:

Multilingual, list language(s) Martha Dessipe speaks French and Spanish

Experience with disabilities Daniel Walch is a former ESE teacher

Ham radio or CB radio experience

Knowledge of community resources

Other knowledge or skills

Other knowledge or skills

Check if you have a cell phone that could be used in an emergency all staff

Check if you have a 2-way radio that could be used in an emergency all staff

Teacher/Staff Survey:

Students/Staff Needing Special Assistance

Instructions: Teachers are to fill in the name of any student/staff in their class who will require special assistance in the event of an emergency (*considering a variety of emergency conditions which may alter needs, such as severe weather, evacuation needs, hazardous materials, etc.*)

Person Needing Assistance	Assistance Needed	Person who will Assist

Staff Buddy

Your name should only appear once on this list

My Name is:	My Room	My Buddy is:	Buddy's Room
Janice Smickle	SS 210	Cheryl Ryan	SS 212
Dan Walch	SS 216	Dan Couillard	SS 214
Yulonder Betts	SS 202	Erin Parke	SS 228
LaDawn Bell	SS 226	Martha Alvarez	SS 226
Raquel Giles	SS 218	Latavia Dempsey	SS 218
Ryan Halstead	SS 218	Caleb Rodgers/ Al Arroyo	SS 218

Staff Buddy is:



Student Accounting Form

Teacher _____ Date: _____ Time: _____

Class _____ Period ____ Room # _____

Who is your staff buddy? _____

Can you account for your teacher buddy? Yes/no – if no, last known location

of Students enrolled per register _____

of Students not in class today _____

of Students present _____

of Students not accounted for _____

Students or classroom volunteers elsewhere (library, office, nurse, etc.)			
Name	Location	Time student left classroom	Current location

Prepared by: _____

Send to Attendance Post via student runner.

MISSING/UNACCOUNTED STUDENTS		
NAME	LAST KNOWN LOCATION	TIME LAST SEEN

If all students are present and accounted for, please place an "X" through the above table.

Additional Comments (report fire, gas/water leaks, blocked exits, structural damage, etc.

IC notified of missing person(s): _____

Secure Facilities

Requirement	Comment
Establish a schedule to test emergency communication systems in each school and determine if adequate signal strength is available in all areas of a school's campus.	Completed – June 2020
Conduct school security risk assessments with law enforcement on every campus and report the findings to the school board and Office of Safe Schools.	Completed –
Coordinate with the appropriate public-safety agencies, a campus tour every three years for first responders.	Completed –
Requires each school and each school district to conduct comprehensive security assessments of each campus by use of the FSSAT and report the results of those assessments to the local school board and the Office of Safe Schools.	Completed –
Requires school safety specialist to collaborate with law enforcement and conduct annual school security risk assessments at each school by October 1.	Completed –
Each school shall have a communication system which any staff member may activate the school's active threat response procedures. The communication system must notify all persons on campus to react to the active threat.	Completed –
All schools shall have procedures in place that will provide the safest environment for all students and staff upon activation of the school's active threat procedures.	Completed –
Each classroom door with a window should have an opaque covering for the window readily available.	Completed –
Each classroom should have a clearly identifiable hard corner or safe corner marked.	Completed – August 2020
Teachers should be required to keep the hard corner free of immovable objects and set up their classroom so as to not impede access to the hard corner or safest area in the classroom.	Completed – August 2020

Daily Practices

Requirement	Comments
Establish an armed presence at each school via the deployment of an SRO, law enforcement officer, or school guardian.	Completed – July 2020
Specifies that the safe school officer requirement extends to charter schools and requires school boards to collaborate with charter school governing boards to facilitate charter school access to all safe school officer options.	Implemented Daily
Defines that each school must have an SSO present on each campus while school is in session.	Implemented Daily
All gates must remain closed and locked unless open for active ingress or egress.	Implemented Daily
All doors to buildings must remain closed and locked unless open for active ingress or egress.	Implemented Daily
When opened for active ingress or egress, every gate and door should be staffed and never left open and unattended.	Implemented Daily
Each classroom door should remain closed and locked during instruction.	Implemented Daily

Planning and Preparation Source

Requirement	Comment
SESIR reports are due to the DOE [] and the final update/amendments due by [].	Will be completed following the 2019-2020 school year.
Schools and school districts must comply with the Office of Safe Schools directives and requests for information.	Implemented daily and upon request from Pinellas County Schools
Requires active shooter drills in all K-12 schools, conducted by law enforcement, at least as often as other emergency drills. Also requires emergency plans to identify individuals responsible for contacting the appropriate primary emergency response agency.	Implemented Monthly with Pinellas County Sheriff's Office
Requires charter schools to comply with all aspects of the law.	Implemented Daily
Requires active threat drills to be developmentally and age appropriate.	Implemented Monthly with Pinellas County Sheriff's Office
Requires school boards and charter school governing boards to adopt an active assailant response plan.	Completed –
Requires each superintendent and charter school principal to verify by October 1, 2019, and annually thereafter, that all school personnel have received annual training on the procedures in the active assailant plan.	Completed –
Requires school principals to notify all school personnel of their responsibilities to report any incident that poses a threat to school safety to the principal or their designee and that the disposition of each such incident is properly documented.	Completed –
Requires each school district to report to the DOE by October 1 of each year that all schools in the district have completed the FSSAT.	Completed –
Requires active threat (shooter) drills each month.	Implemented Monthly with Pinellas County Sheriff's Office
Schools districts must have written active assailant response procedures including school specific responses to an active threat.	Completed –
Written procedures must provide guidance to staff on how to initiate an active threat response.	Completed –
Written procedures must be physically distributed to every employee.	Completed –
Written procedures must clearly establish that any and all employees may directly initiate the school's active threat procedures without consultation with anyone else.	Completed –

Positive School Climate Source

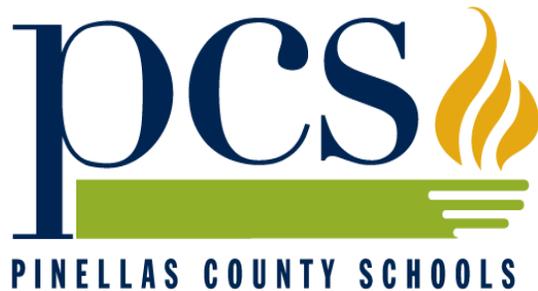
Requirement	Comment
Allows authorized members of the threat assessment team to obtain certain criminal history information.	Implemented during PCS Schools/SPC Threat Assessment Procedure
Requires the school threat assessment team to verify behavioral health intervention services remain intact for a student who transfers to a different school until the receiving school's threat assessment team determines the need for intervention services.	Implemented during PCS Schools/SPC Threat Assessment Procedure
Requires each school threat assessment team to use the statewide threat assessment database developed by the OSS.	Implemented during PCS Schools/SPC Threat Assessment Procedure
Each school shall have a behavioral threat assessment team which shall meet regularly and be proactive, not merely reactive, and shall consider behavior indicators. (Dir) The team shall be made up of at least a person with expertise in the following areas: counseling, instruction, school administration, and law enforcement. (1006.07(7)(a))	Implemented during PCS Schools/SPC Threat Assessment Procedure
Requires the transfer of student records from school to school to occur within 3 school days.	Procedure is currently in place to transfer records.
Requires student records to include verified reports of serious or recurrent behavior patterns, including threat assessment evaluations and intervention services, psychological evaluations, and therapeutic treatment plans or progress notes created or maintained by district staff.	Procedure will be implemented when a student transfers to another school
Requires a student to disclose at initial registration for school any school district referral for mental health services associated with school expulsion, arrest resulting in a charge, or juvenile justice action.	Procedure will be implemented during registration at SPCHS.
Requires each student at the time of initial registration to note previous school expulsions, arrests resulting in a charge, juvenile justice actions, and referrals to mental health services the student has had.	Procedure will be implemented during registration at SPCHS.
Requires districts to promote the use of the mobile suspicious activity reporting tool (FortifyFL) by advertising it on the district website, newsletters, on school campuses, and installing it on mobile devices issued to students and by bookmarking its website on all computer devices issued to students.	Completed – September 2019

**ST. PETERSBURG COLLEGIATE
HIGH SCHOOL NORTH PINELLAS**



TARPON SPRINGS

SCHOOL CRISIS PLAN



School Emergency Plan Information

School Information

School Name	St. Petersburg Collegiate High School North Pinellas
Address/City/Zip	600 Klosterman Road/Tarpon Springs, FL/34689
Phone Number Main/Private	727-712-5891
Date of Plan	July 13, 2021

School Administrative Team Administrative Team

Name	Position	Work	Home or Cell
Ian Call	Principal	(727) 341-4368	(727) 698-0136
Kellye Rainwater	Guidance Counselor	(727) 712-5777	(615) 838-5656

SPC Administrative Team Administrative Team

Name	Position	Work	Home or Cell
Rodrigo Davis	Provost	(727) 712-5720	727) 492-4954
Jennifer Dale	Associate Provost	(727) 712-5260	(813) 377-7325

Staff Members

Name	Position	Number	Home or Cell
Annelies Williamson	Administrative Specialist	(727) 712-5891	(727) 331-9245
David Withers	Safe School Officer	(727) 410- 9859	(727) 410- 9859
Victor Dukes	SPC Security	(727) 712-5790	(727) 946-3144
Lee Brighton	Facilities Supervisor	(727) 712-5763	(727) 433-7331

Certified Designee to Work with PCSO Child Abuse Investigator

Kellye Rainwater, Guidance Counselor

Emergency Team Assignments

In general, Incident Command System (ICS) Emergency Team roles should be a logical, reasonable parallel to day-to-day work assignments. Complete the form below to reflect your school Emergency Team assignments

Emergency team members / responsibilities

Emergency Coordinator:	Ian Call
Parent/Family Liaison:	Annelies Williamson
Security Liaison:	David Withers
Media Liaison:	Starla Metz
Medical Liaison:	David Withers
Counseling Liaison:	Kellye Rainwater

Staff Responsible for:

Gas, water, electric shut-off:	Lee Brighton
Fire Alarm:	Victor Dukes
Sprinklers:	Lee Brighton
Panic Button(s):	Victor Dukes

In the event of a campus emergency event, the St. Petersburg College/Tarpon Springs Campus emergency management plan will supersede this emergency plan and the Provost of the campus will follow that plan in designating individuals to fulfill the above roles. In the campus emergency response plan, the principal Ian Call, will fulfill the role as parent liaison.

Go Box

The Go Box is filled with the equipment needed to provide immediate aid, procedure assistance and accurate accountability of students, staff and visitors.

Go box locations: BB 007

Staff responsible for updating and maintaining items in the box: Ian Call

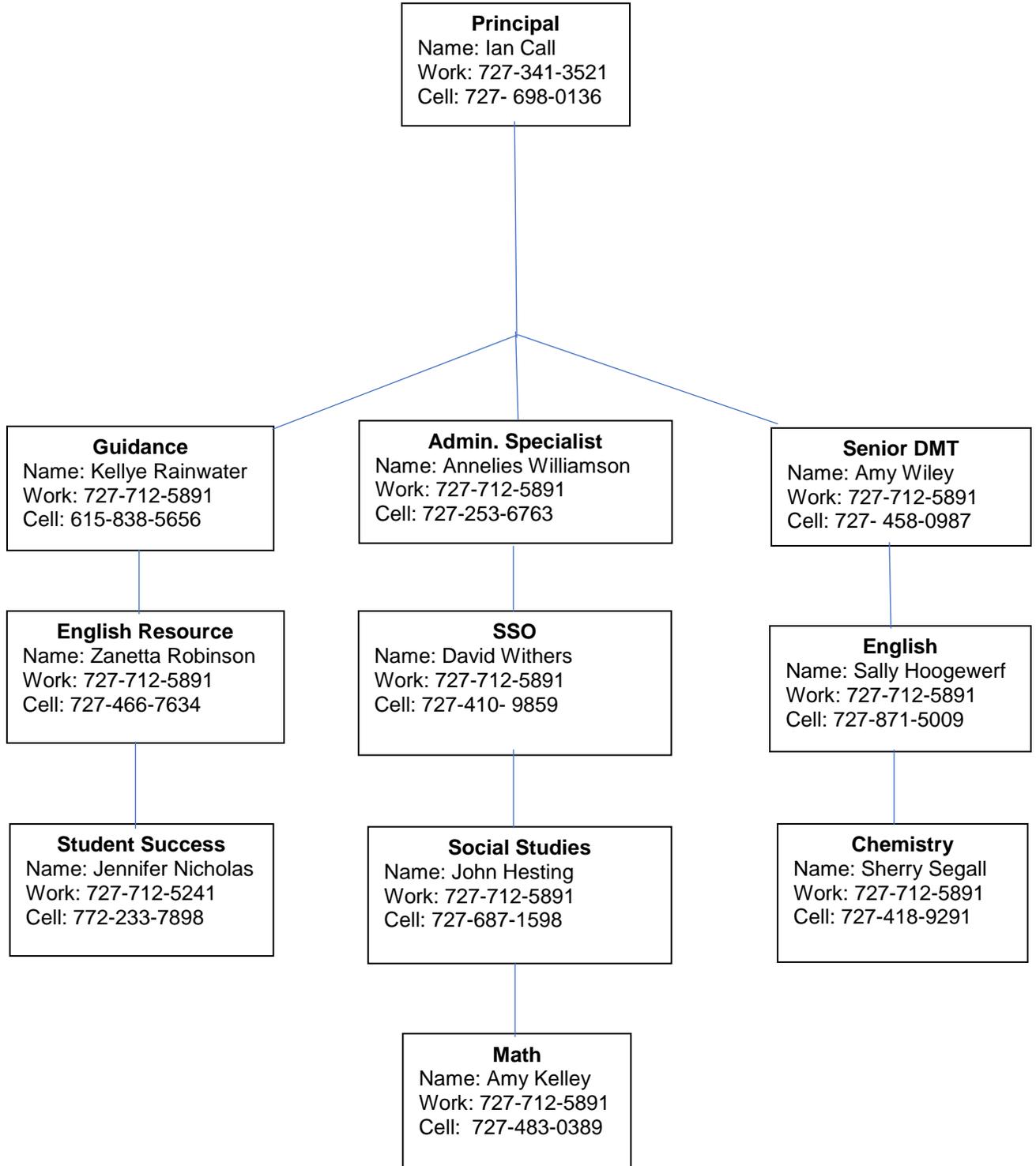
Staff responsible for taking box when indicated in plan: Ian Call

Contents:

- An adequate first aid kit, with disinfectants
- Latex gloves
- Flashlight
- Bullhorn
- Floor plan of the school
- Copies of master list of students
- Paper, index cards, markers, pencils
- Tape
- Student roster, photos of students
- Student and staff health information; clinic cards; a list of students with medical needs,
- Emergency phone numbers
- List of staff trained in first aid and CPR
- District personnel directory
- Schedules of classes
- Batteries
- Towels
- Tissues
- Signs for areas to be set up, i.e., Parent Pick-Up Area, Media Area, Medical Area, Command Post, and Counseling Area
- Multiple blank copies of Medical Information Form
- Multiple blank pages of your school's student sign-in sheet
- Telephone directory
- Faculty and staff roster

Phone Tree

Along with Connect a phone tree will be used to notify all staff in the event of a crisis or emergency which occurs after school hours. Since the school will most likely have to deal with the event the next school day, it is important that the staff be aware and prepared prior to arriving at school. The phone tree will serve as a follow up to any School messenger communication that will go out.

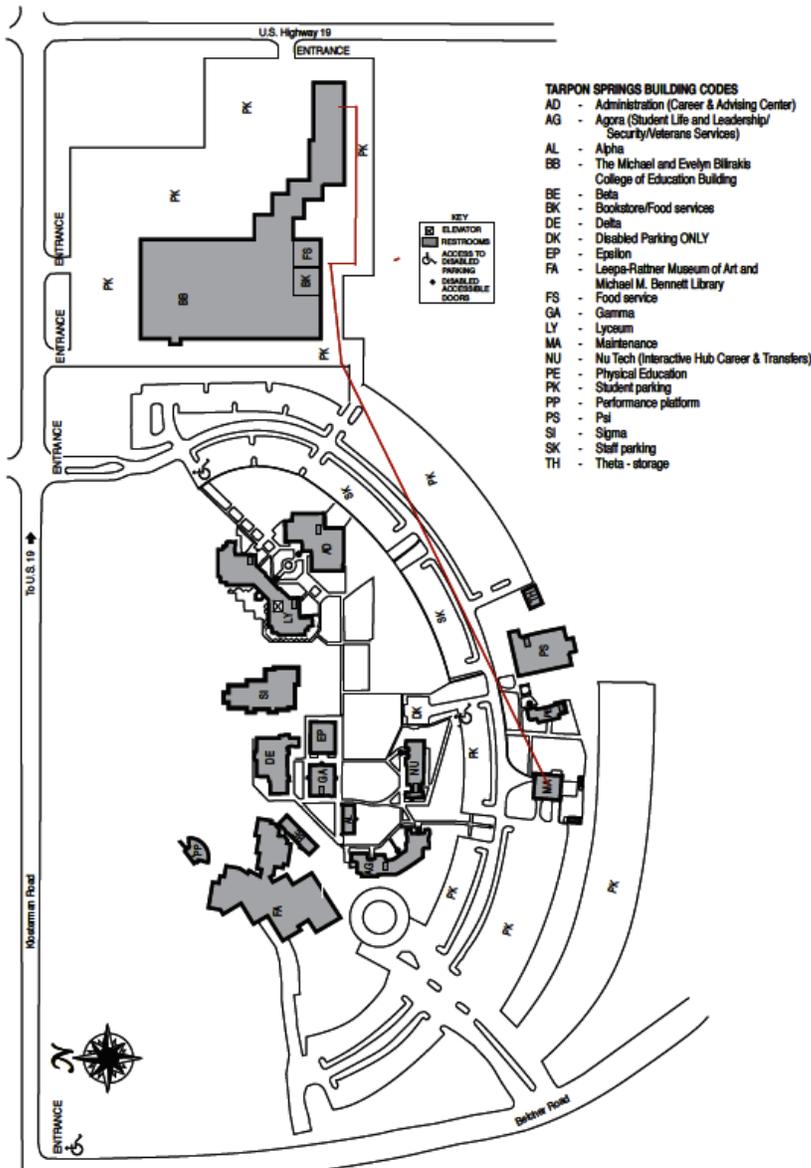


On-Campus Alternate Building Location: Walking Distance

During an incident, it may be necessary to move students to an Alternate Building Location rather than using the typical Outdoor Assembly Area.

Alternate Building Location

Facilities Building
South Side of Campus
600 Klosterman Road
Tarpon Springs, FL 33689



On-Campus Alternate Building Location: Walking Distance

AMC Classic Palm Harbor 10
37912 US Hwy 19 N
Palm Harbor, FL 34684

Alternate Building Location: Requiring transportation

Alternate Building Location

St. Petersburg College Clearwater Campus
2465 Drew St, Clearwater, FL 33765
Clearwater, FL 33765

Students will be evacuated to the Arts Auditorium and SPCHS will utilize the St. Petersburg College Busses to evacuate the students to the Clearwater Campus.

Assembly Area (Outdoors, for Standard Evacuation)

If an emergency requires the set-up of an assembly area with a command post, assembly area, first area, heliport landing area, or other areas for specific purposes, the campus provost for St. Petersburg College will designate those areas according to the Tarpon Springs Campus emergency management plan.

Active Assailant

Active Assailant Response Protocols

SPCHS faculty, staff, and students will receive training on the following procedures that will provide the safest environment for students and staff upon activation of the school's active assailant response protocols.

Important Note: Any and all school personnel may directly activate the school's active assailant response procedures through the school's intercom system without consultation with anyone else.

Run

- Have an escape route and plan in mind
- Students should leave their belongings behind
- Teachers need to take their Red Emergency Binder
- Everyone should keep hands visible

Hide

- Cover the door's window and shut all blinds
- Hide in an area out of the shooter's view in the classroom's "hard corner"
- Block entry to your hiding place and ensure the doors are locked
- Silence all cell phones

Fight

- As a last resort and only when your life is in imminent danger
- Attempt to incapacitate the shooter
- Act with physical aggression and throw items at the active shooter

School Threat Assessment Team

Member Name	Position (fill in blank positions)	Dates Participated in Training
Ian Call	Administrator	August 30,2019
Kellye Rainwater	Guidance Counselor	July 30,2019
Lenny Stacey	Social Worker	
Kristofer Kraul	School Psychologist	
Dan Barto	SPC Director of Security	
Victor Dukes	Senior Security Officer -TS	
David Withers	School Safety Officer - TS	
Theodore Thompson	Deputy - Pinellas County Sheriff's Office	

Power/Internet Outage

Verify all network and phone equipment as well as radio repeaters have UPS power connected. This will ensure 15 minutes of continuous paging, intercom and phone use in the event of power loss. Schools need to establish a communication plan using alternate means such as cell phones, bull horns, radios, etc. in case of extended power loss.

For Power Outage

- Principal will notify the Facilities Supervisor and School Safety Officer
 - Facilities Supervisor: Olin Conrad—(727) 712-5763
 - School Safety Officer: David Withers—(727) 410- 9859
- Staff Members will use the intercom and cell phones for communications.
- Principal and School Safety Officer will ensure that Fire alarms are functional. If fire alarms are not functional, the principal will designate staff members for a modified fire watch.
- Principal will treat the outage as a lock out situation for doors only
- Visitors will not be allowed into the SPCHS portion of the Bilirakis Building.

For Internet Outage

- Principal will notify the Technology Resources Supervisor and School Safety Officer
 - Technology Resource Specialist: Michael Quitter—(727) 712-5405
 - School Safety Officer: David Withers—(727) 410- 9859
- Staff Members will the intercom system for communication.

Best Practices Following a Critical Incident

The purpose of a crisis response team is to help the school return to normal function as quickly as possible.

- If the event occurs during school hours, notify staff through email. Announce “please check your email” over the intercom system.
- If the event occurs during non-school hours, notify staff through the phone tree.
- Conduct a stand up meeting before school to dispel rumors and update staff.
- Notify families through School Messenger or a letter home.
- If able, all teachers should work with their students in the classroom concerning the incident.
- Teachers may request assistance from the crisis response team members if needed.
- Students who need further assistance should report to the designated counseling area.
- Student Services policy strongly recommends that students return to class after one class period. If student is unable to return to class, parents should be notified.
- A separate counseling area should be available for staff affected by the incident. Crisis response team members will be available to assist them.
- If appropriate, a stand up meeting at the end of the day may be held to review events and determine future needs.

Staff Skills Inventory

As part of the development of our Crisis Plan, and in accordance with district policy, please complete the following survey and return to the administration office. The information provided will be used to help design and update school crisis plan in order to be fully prepared for an emergency situation should one arise.

NAME: _____ **ROOM**

I. Emergency response:

Please check any of the following areas in which you have training or expertise:

- | | | |
|--|--|--|
| <input type="checkbox"/> First aid | <input type="checkbox"/> Search & rescue | <input type="checkbox"/> Counseling/mental |
| <input type="checkbox"/> CPR | <input type="checkbox"/> Hazardous materials | <input type="checkbox"/> Fire-fighting |
| <input type="checkbox"/> Emergency medical | <input type="checkbox"/> Media relations | <input type="checkbox"/> Incident debriefing |

Explain or clarify items checked, if needed

II. Special Considerations: Please check and list special skills or resources you feel would be an asset in an emergency situation. Explain items checked:

Multilingual, list language(s)

Experience with disabilities

Ham radio or CB radio experience

Knowledge of community resources

Other knowledge or skills

Other knowledge or skills

Check if you have a cell phone that could be used in an emergency

Check if you have a 2-way radio that could be used in an emergency

Teacher/Staff Survey:

Students/Staff Needing Special Assistance

Instructions: Teachers are to fill in the name of any student/staff in their class who will require special assistance in the event of an emergency (*considering a variety of emergency conditions which may alter needs, such as severe weather, evacuation needs, hazardous materials, etc.*)

Person Needing Assistance	Assistance Needed	Person who will Assist

Staff Buddy

Your name should only appear once on this list

My Name is:	My Room	My Buddy is:	Buddy's Room
Sherry Segall	BB 003	Sally Hoogewerf	BB 004
John Hesting	BB 005	Zanetta Robinson	BB 006
Amy Wiley	BB 009	Kellye Rainwater	BB 020H
Jennifer Nicholas	BB O20I	Ian Call	BB 020F
Amy Kelley	BB 0001	Annelies Williamson	BB 007

Staff Buddy is:



Student Accounting Form

Teacher Date: Time:

Class Period Room #

Who is your staff buddy?

Can you account for your teacher buddy? Yes/no – if no, last known location

of Students enrolled per register

of Students not in class today

of Students present

of Students not accounted for

Students or classroom volunteers elsewhere (library, office, nurse, etc.)			
Name	Location	Time student left classroom	Current location

Prepared by:

Send to Attendance Post via student runner.

MISSING/UNACCOUNTED STUDENTS		
NAME	LAST KNOWN LOCATION	TIME LAST SEEN

If all students are present and accounted for, please place an "X" through the above table.

Additional Comments (report fire, gas/water leaks, blocked exits, structural damage, etc.

IC notified of missing person(s): _____

Secure Facilities

Requirement	Comment
Establish a schedule to test emergency communication systems in each school and determine if adequate signal strength is available in all areas of a school's campus.	Completed – August 2020
Conduct school security risk assessments with law enforcement on every campus and report the findings to the school board and Office of Safe Schools.	Completed – June 2020
Coordinate with the appropriate public-safety agencies, a campus tour every three years for first responders.	Completed – August 2019
Requires each school and each school district to conduct comprehensive security assessments of each campus by use of the FSSAT and report the results of those assessments to the local school board and the Office of Safe Schools.	Completed – June 2020
Requires school safety specialist to collaborate with law enforcement and conduct annual school security risk assessments at each school by October 1.	Completed – June 2020
Each school shall have a communication system which any staff member may activate the school's active threat response procedures. The communication system must notify all persons on campus to react to the active threat.	Completed – August 2019
All schools shall have procedures in place that will provide the safest environment for all students and staff upon activation of the school's active threat procedures.	Completed – August 2019
Each classroom door with a window should have an opaque covering for the window readily available.	Completed – August 2019
Each classroom should have a clearly identifiable hard corner or safe corner marked.	Completed – September 2019
Teachers should be required to keep the hard corner free of immovable objects and set up their classroom so as to not impede access to the hard corner or safest area in the classroom.	Completed – September 2019

Daily Practices

Requirement	Comments
Establish an armed presence at each school via the deployment of an SRO, law enforcement officer, or school guardian.	Completed – August 2019
Specifies that the safe school officer requirement extends to charter schools and requires school boards to collaborate with charter school governing boards to facilitate charter school access to all safe school officer options.	Implemented Daily
Defines that each school must have an SSO present on each campus while school is in session.	Implemented Daily
All gates must remain closed and locked unless open for active ingress or egress.	Implemented Daily
All doors to buildings must remain closed and locked unless open for active ingress or egress.	Implemented Daily
When opened for active ingress or egress, every gate and door should be staffed and never left open and unattended.	Implemented Daily
Each classroom door should remain closed and locked during instruction.	Implemented Daily

Planning and Preparation Source

Requirement	Comment
Schools and school districts must comply with the Office of Safe Schools directives and requests for information.	Implemented daily and upon request from Pinellas County Schools
Requires active shooter drills in all K-12 schools, conducted by law enforcement, at least as often as other emergency drills. Also requires emergency plans to identify individuals responsible for contacting the appropriate primary emergency response agency.	Implemented Monthly with Pinellas County Sheriff's Office
Requires charter schools to comply with all aspects of the law.	Implemented Daily
Requires active threat drills to be developmentally and age appropriate.	Implemented Monthly with Pinellas County Sheriff's Office
Requires school boards and charter school governing boards to adopt an active assailant response plan.	Completed – September 2019
Requires each superintendent and charter school principal to verify by October 1, 2019, and annually thereafter, that all school personnel have received annual training on the procedures in the active assailant plan.	Completed – August 2019
Requires school principals to notify all school personnel of their responsibilities to report any incident that poses a threat to school safety to the principal or their designee and that the disposition of each such incident is properly documented.	Completed – August 2019
Requires each school district to report to the DOE by October 1 of each year that all schools in the district have completed the FSSAT.	Completed – September 2019
Requires active threat (shooter) drills each month.	Implemented Monthly with Pinellas County Sheriff's Office
Schools districts must have written active assailant response procedures including school specific responses to an active threat.	Completed – August 2019
Written procedures must provide guidance to staff on how to initiate an active threat response.	Completed – August 2019
Written procedures must be physically distributed to every employee.	Completed – August 2019
Written procedures must clearly establish that any and all employees may directly initiate the school's active threat procedures without consultation with anyone else.	Completed – August 2019

Positive School Climate Source

Requirement	Comment
Allows authorized members of the threat assessment team to obtain certain criminal history information.	Implemented during PCS Schools/SPC Threat Assessment Procedure
Requires the school threat assessment team to verify behavioral health intervention services remain intact for a student who transfers to a different school until the receiving school's threat assessment team determines the need for intervention services.	Implemented during PCS Schools/SPC Threat Assessment Procedure
Requires each school threat assessment team to use the statewide threat assessment database developed by the OSS.	Implemented during PCS Schools/SPC Threat Assessment Procedure
Each school shall have a behavioral threat assessment team which shall meet regularly and be proactive, not merely reactive, and shall consider behavior indicators. (Dir) The team shall be made up of at least a person with expertise in the following areas: counseling, instruction, school administration, and law enforcement. (1006.07(7)(a))	Implemented during PCS Schools/SPC Threat Assessment Procedure
Requires the transfer of student records from school to school to occur within 3 school days.	Procedure will be implemented when a student transfers to another school
Requires student records to include verified reports of serious or recurrent behavior patterns, including threat assessment evaluations and intervention services, psychological evaluations, and therapeutic treatment plans or progress notes created or maintained by district staff.	Procedure will be implemented when a student transfers to another school
Requires a student to disclose at initial registration for school any school district referral for mental health services associated with school expulsion, arrest resulting in a charge, or juvenile justice action.	Procedure will be implemented during registration at SPCHS.
Requires each student at the time of initial registration to note previous school expulsions, arrests resulting in a charge, juvenile justice actions, and referrals to mental health services the student has had.	Procedure will be implemented during registration at SPCHS.
Requires districts to promote the use of the mobile suspicious activity reporting tool (FortifyFL) by advertising it on the district website, newsletters, on school campuses, and installing it on mobile devices issued to students and by bookmarking its website on all computer devices issued to students.	Completed – September 2019



**St. Petersburg Collegiate High School (SPCHS) and
St. Petersburg Collegiate High School North Pinellas (SPCHSNP)
Teacher Salary Increase Allocation (TSIA) Plan for 2021-22**

Intent

As part of the General Appropriations Act adopted in the 2020 Legislative Session, \$500 million was provided as part of K-12 FEFP funding to increase teacher compensation referred to as the Teacher Salary Increase Allocation (TSIA). Schools were required to use this restricted allocation to raise the minimum base salary for full-time classroom teachers, as defined in Section 1012.01(2)(a) F.S. to at least \$47,500 or to the maximum amount achievable with any residual funds used to increase the salaries of all instructional personnel as defined in Section 1012.01(2)(a)-(d) F.S. (Full-time classroom teachers and school counselors).

The Legislature has continued the Teacher Salary Increase Allocation funding for the 2021-22 fiscal year, increasing the total allocation by \$50 million to \$550 million. These funds were appropriated to maintain the salary increases provided by the 2020-21 TSIA with any residual amount used to increase salaries of all instructional personnel as defined in Section 1012.01(s)(a)-(d)-F.S. (Full-time classroom teachers and school counselors).

Distribution Plan for 2021-22

The 2021-22 TSIA for St. Petersburg Collegiate High School and St. Petersburg Collegiate High School North Pinellas will be used to maintain the salary increases provided last year with any residual amount equally distributed among all eligible instructional personnel as defined in 1012.01(2)(a)-(d) F.S. (full-time classroom teachers and guidance counselors).

**St. Petersburg Collegiate High School North Pinellas
Amended Budget
2021-2022**

	Amended Budget	Approved Budget
	FY 2022	FY 2022
	7/1/2021 - 6/30/2022	7/1/2021 - 6/30/2022
Revenue		
Funding Sources		
FEFP Funding (210 Students)	\$ 1,277,297	\$ 1,277,297
Capital Outlay Funding	117,828	
Title II Professional Development Reimbursement	5,170	5,170
A+ Recognition Award		
Title IV (SSAE)	2,764	2,764
Budget Stabilization Reserve (Fund Balance)	5,268	118,700
Total Funding Sources	\$ 1,408,327	\$ 1,403,931
Operating Expenses		
Personnel Cost		
Instructional	431,838	473,127
Administrative and Instructional Support	407,816	407,972
Plant Operation	27,439	26,978
Temporary (Non-recurring)	52,212	6,831
Total Personnel Cost	\$ 919,305	\$ 914,908
Current Expense		
Professional Development & Workshops	5,170	5,170
Textbooks and Instructional Materials	151,240	151,240
Minor Equipment	4,000	4,000
Facility Lease (Partially from Capital Outlay Funds)	230,748	230,748
Professional Services & Fees	22,100	22,100
Insurance	13,000	13,000
Food	40,000	40,000
Office Supplies and Equipment	9,764	9,764
Printing/Photocopying/Advertising	13,000	13,000
Total Current Expense	\$ 489,022	\$ 489,022
Capital Spending		
Total Capital Spending	\$ -	\$ -
Total Budgeted Expenditures	\$ 1,408,327	\$ 1,403,930
Other Transactions: Dual Enrollment		
Dual Enrollment Tuition Expense	\$ 450,000	\$ 450,000
SPC Contribution to offset tuition	\$ (450,000)	\$ (450,000)
Ending Fund Balance Reserve (est.)	\$ 294,117	\$ 116,354

**Charter School Referendum Fund Expenditure Plan
2021-2022 School Year**

School: St. Petersburg Collegiate High School North Pinellas

Official/Primary Contact: Ian Call

Phone Number: 727-341-3521

E-mail Address: c.calli@pcsb.org or call.ian@spcollege.edu

Fund Expenditure by: June 1, 2022

1. Summarize the school's expenditure plan for Program SALARY SUPPLEMENT – 2660.

\$21,000 for salary supplements and **\$82,007** for salary and benefits for a 42 ECH Student Support Specialist (SSS) instructional position for a total of **\$96,007**. \$7,000 for the SSS will be paid out of operating funds. Due to our small staff, a supplement will be provided in the amount of **\$3,000** to 6 teachers and 1 school counselor.

The SSS will be a new position to support students and teachers as follows:

- Serve as the MTSS and 504 Coordinator to support teachers in providing interventions to students and increasing their success in the classroom.
- Collect, analyze and share data from various assessments including the PERT and state assessments to ensure instruction is data-driven and students receive the support and resources needed to simultaneously earn their high school diploma and an AA degree.
- Support teachers with the integration of current technology into their lessons so learning is engaging, relevant, and personalized to meet the needs of each student.
- Meet with students monthly to provide support, resources, and mentoring.
- Help students to explore careers, select a college major, create a "My Learning Plan" and monitor course selection/completion aligned to the student's "My Learning Plan".
- Assist students and monitor their progress with the college application process, scholarship applications, and the FAFSA to increase graduation and scholarship rates.

2. Summarize the school's expenditure plan for Program VISUAL ARTS - 2310.

\$13,802 will be used to provide to supplement the Visual Arts for students as follows:

- The purchase of quality art supplies and equipment that help students produced innovative and creative works of art. These works of art will be displayed on campus and students will be encouraged to enter their art works in competitions such as reflections and Pinellas County student exhibitions.
- The purchase of art supplies and materials for students to paint mural(s) to enhance an outdoor area that will be used as an "Arts Venue" for visual art exhibits and other performances that showcase SPCHSNP students' artistic abilities to stakeholders through art exhibits, musical performances, and poetry readings.

3. Summarize the school's expenditure plan for Program MUSIC (PERFORMING ARTS) - 2320.

NA

4. Summarize the school's expenditure plan for Program TECHNOLOGY - 2330.

\$6,600 to purchase 6 laptops for a student laptop lending program so students gain current technology skills required for college and the workforce.

\$2,200 to purchase digital scales to be used in the Chemistry and Earth Space science courses. This specialized technology equipment will help students learn how to use technology to make precise measurements that result in accurate computations when completing complex science problems.

\$1,400 to purchase a 3D printer and 3D printing supplies. The printer and the supplies will be used to implement technology into our Earth Space Science and Chemistry curriculum.

Total equals \$10,200

5. Summarize the school's expenditure plan for Program ELEMENTARY READING - 2341.

NA

6. Summarize the school's expenditure plan for Program SECONDARY READING - 2342.

NA

7. Summarize the school's expenditure plan for Program LIBRARY MEDIA - 2343.

NA

Submitted by:

Ian Call, Principal



10/4/21

Signature

Date

Charter Board Approval by: Thomas Kidwell, Board Chair (Pending Board Approval October Meeting)

Signature

Date

If you have any questions, please contact the Charter School Office or hayesam@pcsb.org.



St. Petersburg Collegiate High School North Pinellas (SPCHSNP) Out-of-Field Teacher Notification and Support Plan for 2021-22

Out-of-Field Requirement 1012.42 F.S.

Each district school board shall adopt and implement a plan to assist any teacher teaching out-of-field, and priority consideration in professional development activities shall be given to a teacher who is teaching out-of-field. The district school board shall require that the teacher participate in a certification or staff development program designed to provide the teacher with the competencies required for the assigned duties.

When a teacher in a district school system is assigned teaching duties in a class dealing with subject matter that is outside the field in which the teacher is certified, outside the field that was the applicant's minor field of study, or outside the field in which the applicant has demonstrated sufficient subject area expertise, as determined by district school board policy in the subject area to be taught, the parents of all students in the class shall be notified in writing of such assignment, and each school district shall report out-of-field teachers on the district's website within 30 days before the beginning of each semester.

SPCHSNP Out-of-Field Teacher Instructional Support Plan (Approval Requested)

Dr. Sally Hoogewerf, SPCHSNP English instructor, is out-of-field for the 2021-22 school year due to students classified as English Language Learners (ESOL) being placed in her English classes. Dr. Hoogewerf is certified by the state of Florida in English Education for high school and has been consistently rated as highly effective on the state required evaluation instrument for K-12 teachers.

As required by state statute, a support plan has been developed to ensure Dr. Hoogewerf meets the 300 hours of professional development required to add the ESOL certification to her state of Florida teaching certificate. Dr. Hoogewerf's plan requires her to take a minimum of 60 hours of ESOL professional development each year and add the ESOL certification on or before July 1, 2023. The plan also provides support to Dr. Hoogewerf in implementing best practices in ESOL instruction from the Pinellas County Schools ESOL Coordinator and the principal.

An out-of-field letter was sent to the parents/guardians of all students in Dr. Hoogewerf's English class on September 25, 2021 by Dr. Call and Dr. Hoogewerf is listed as out-of-field on the SPCHS website as required by Florida Statute.